

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
Foreign Exchange	-	\$ 1.00	\$ (33,352.55)	Net Pending Foreign Exchange	Adj to Cash
Global Investment	-	\$ 1.00	\$ (16,107,492.40)	Net Pending Trades	Adj to Cash
Foreign Recoverable Taxes	-	\$ 1.00	\$ 827,819.77	Recoverable Taxes	All Other
US Recoverable Taxes	-	\$ 1.00	\$ 33,826.01	Recoverable Taxes	All Other
Foreign Cash in US \$	-	\$ 1.00	\$ 847,375.96	Cash	Cash/Equivalents
Cash and Short Term Investments	-	\$ 1.00	\$ 46,037,061.97	Cash/Short Term Investment Funds	Cash/Equivalents
#REORG/ARTHROCARE CORP CASH MERGER	22,016	\$ 40.24	\$ 885,923.84	Common Stock	Equities
#REORG/ATMI INC CASH MERGER EFF	18,575	\$ 30.21	\$ 561,150.75	Common Stock	Equities
#REORG/BRE PPTYS INC CASH & STK MERGER	6,900	\$ 54.71	\$ 377,499.00	Common Stock	Equities
#REORG/BRE PPTYS INC CASH & STK MERGER	16,858	\$ 54.71	\$ 922,301.18	Common Stock	Equities
#REORG/BROOKFIELD OFF PROP COM MAND EXCH	10,425	\$ 19.25	\$ 200,681.25	Common Stock	Equities
#REORG/COMMONWEALTH REIT NAME CHANGE	10,300	\$ 23.31	\$ 240,093.00	Common Stock	Equities
#REORG/FURIEX PHARMACEUTICALS PLAN OF	15,381	\$ 42.01	\$ 646,155.81	Common Stock	Equities
#REORG/GEO GROUP INC COM PLAN OF	27,864	\$ 32.22	\$ 897,778.08	Common Stock	Equities
#REORG/MEASUREMENT SPECIALTIES INC CASH	19,416	\$ 60.69	\$ 1,178,357.04	Common Stock	Equities
#REORG/NOVO-NORDISK MAND EXCH NOVA	9,282	\$ 183.59	\$ 1,704,125.89	Common Stock	Equities
#REORG/NOVO-NORDISK MAND EXCH NOVA	10,007	\$ 183.59	\$ 1,837,232.04	Common Stock	Equities
#REORG/NOVO-NORDISK MAND EXCH NOVA	11,321	\$ 183.59	\$ 2,078,475.46	Common Stock	Equities
#REORG/OPENTABLE CASH MERGER EFF DT	19,013	\$ 79.37	\$ 1,509,061.81	Common Stock	Equities
#REORG/ORIENT EXPRESS HOTELS LTD NAME	82,442	\$ 15.11	\$ 1,245,698.62	Common Stock	Equities
#REORG/STERLING FINL CORP CASH & STOCK	27,322	\$ 34.08	\$ 931,133.76	Common Stock	Equities
#REORG/SYNOVUS FINL CORP REV STK SPLIT	368,468	\$ 3.61	\$ 1,330,169.48	Common Stock	Equities
#REORG/TEXAS INDS INC COM STOCK MERGER	26,934	\$ 68.78	\$ 1,852,520.52	Common Stock	Equities
#REORG/UNION FIRST NAME CHANGE UNION	6,669	\$ 24.81	\$ 165,457.89	Common Stock	Equities
#REORG/VODAFONE GROUP REV STK SPLIT	770,654	\$ 3.98	\$ 3,069,506.43	Common Stock	Equities
#REORG/VODAFONE GROUP REV STK SPLIT	427,827	\$ 3.98	\$ 1,704,367.80	Common Stock	Equities
A.P. MOLLER - MAERSK SER'B'DNKR1000	36	\$ 10,869.77	\$ 391,311.58	Common Stock	Equities
A.P. MOLLER - MAERSK SER'B'DNKR1000	79	\$ 10,869.77	\$ 858,711.51	Common Stock	Equities
A.S.E. TWD10	375,000	\$ 0.93	\$ 348,532.89	Common Stock	Equities
AAON INC COM PAR \$0.004 COM PAR \$0.004	13,872	\$ 31.95	\$ 443,210.40	Common Stock	Equities
AARON'S INC CLASS A	18,172	\$ 29.42	\$ 534,638.41	Common Stock	Equities
ACADIA RLTY TR COM	14,754	\$ 25.06	\$ 369,735.24	Common Stock	Equities
ACCENTURE PLC SHS CL A NEW	10,870	\$ 82.22	\$ 893,731.40	Common Stock	Equities
ACE LTD COM STK	11,747	\$ 103.53	\$ 1,216,166.91	Common Stock	Equities
ACTUANT CORP CL A NEW	20,423	\$ 36.64	\$ 748,298.72	Common Stock	Equities
ADIDAS AG	5,200	\$ 127.65	\$ 663,797.13	Common Stock	Equities
ADOBE SYS INC COM	17,265	\$ 59.88	\$ 1,033,828.20	Common Stock	Equities
ADR 21VIANET GROUP INC SPONSORED ADR	8,100	\$ 23.52	\$ 190,512.00	Common Stock	Equities
ADR AIRPORTS OF THAILAND PUBLIC CO	25,000	\$ 4.95	\$ 123,737.07	Common Stock	Equities

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ADR AMBEV SA SPONSORED ADR	79,500	\$ 7.35	\$ 584,325.00	Common Stock	Equities
ADR ANGLOGOLD ASHANTI LTD	18,700	\$ 11.72	\$ 219,164.00	Common Stock	Equities
ADR AVIANCA HLDGS SA SPONSORED ADR	8,600	\$ 15.44	\$ 132,784.00	Common Stock	Equities
ADR BAIDU INC SPONSORED ADR	14,165	\$ 177.88	\$ 2,519,670.20	Common Stock	Equities
ADR BANCO BRADESCO S A SPONSORED ADR	25,160	\$ 12.54	\$ 315,555.76	Common Stock	Equities
ADR CEMEX SAB DE CV	19,638	\$ 11.83	\$ 232,317.54	Common Stock	Equities
ADR CHINA PETE & CHEM CORP SPONSORED ADR	3,340	\$ 82.17	\$ 274,447.80	Common Stock	Equities
ADR CTRIP COM INTL LTD ADS AMERICAN DEP	4,300	\$ 49.62	\$ 213,366.00	Common Stock	Equities
ADR EMBRAER S A SPONSORED ADR REPSTG 4	36,913	\$ 32.33	\$ 1,193,499.00	Common Stock	Equities
ADR FIBRIA CELULOSE S A SPONSORED ADR	19,200	\$ 11.68	\$ 224,256.00	Common Stock	Equities
ADR GOL LINHAS AEREAS INTELIGENTES	83,000	\$ 4.57	\$ 379,310.00	Common Stock	Equities
ADR GRIFOLS S A SPONSORED ADR REPSTG 1/2	16,242	\$ 36.12	\$ 586,661.04	Common Stock	Equities
ADR GRUPO FINANCIERO SANTANDER MEXICO S	12,500	\$ 13.64	\$ 170,500.00	Common Stock	Equities
ADR HDFC BK LTD ADR REPSTG 3 SHS	6,900	\$ 34.44	\$ 237,636.00	Common Stock	Equities
ADR ICICI BK LTD	3,100	\$ 37.17	\$ 115,227.00	Common Stock	Equities
ADR JSC MMC NORILSK NICKEL SPONSORED ADR	23,121	\$ 16.71	\$ 386,351.91	Common Stock	Equities
ADR KASIKORNBANK PUBLIC COMPANY LIMITED	32,000	\$ 4.75	\$ 151,917.22	Common Stock	Equities
ADR MAGNIT OJSC SPONSORED GDR REG S	2,280	\$ 66.20	\$ 150,936.00	Common Stock	Equities
ADR MEGAFON(OJSC) SPON GDR EA REPR 1 ORD	11,664	\$ 33.70	\$ 393,082.63	Common Stock	Equities
ADR OAO GAZPROM LEVEL 1 ADR	48,081	\$ 8.65	\$ 415,900.65	Common Stock	Equities
ADR OIL CO LUKOIL SPONSORED ADR DO NOT	3,400	\$ 62.45	\$ 212,330.00	Common Stock	Equities
ADR PETROCHINA CO LTD SPONSORED ADR	6,932	\$ 109.74	\$ 760,717.68	Common Stock	Equities
ADR PETROLEO BRASILEIRO SA PETROBRAS	9,300	\$ 13.78	\$ 128,154.00	Common Stock	Equities
ADR POSCO SPONSORED ADR	3,000	\$ 78.00	\$ 234,000.00	Common Stock	Equities
ADR QIWI PLC SPONSORED ADR REPSTG CL B	2,200	\$ 56.00	\$ 123,200.00	Common Stock	Equities
ADR RYANAIR HLDGS PLC SPONSORED ADR	43,665	\$ 46.93	\$ 2,049,198.45	Common Stock	Equities
ADR RYANAIR HLDGS PLC SPONSORED ADR	12,590	\$ 46.93	\$ 590,848.70	Common Stock	Equities
ADR SBERBANK RUSSIA SPONSORED ADR	93,186	\$ 12.58	\$ 1,172,279.88	Common Stock	Equities
ADR SBERBANK RUSSIA SPONSORED ADR	31,500	\$ 12.57	\$ 395,955.00	Common Stock	Equities
ADR SBERBANK RUSSIA SPONSORED ADR	46,059	\$ 12.58	\$ 579,422.22	Common Stock	Equities
ADR TATA MTRS LTD SPONSORED ADR	7,600	\$ 30.80	\$ 234,080.00	Common Stock	Equities
ADR TCS GROUP HLDG PLC GDR 144A	15,100	\$ 14.95	\$ 225,745.00	Common Stock	Equities
ADR VALE S A ADR	54,100	\$ 15.25	\$ 825,025.00	Common Stock	Equities
ADR VALE S A ADR	38,500	\$ 15.25	\$ 587,125.00	Common Stock	Equities
ADR WUXI PHARMATECH CAYMAN INC SPONSORED	7,800	\$ 38.38	\$ 299,364.00	Common Stock	Equities
ADTRAN INC COM	32,917	\$ 27.01	\$ 889,088.17	Common Stock	Equities
ADVANCED ENERGY INDS INC COM	14,748	\$ 22.86	\$ 337,139.28	Common Stock	Equities
AEGERION PHARMACEUTICALS INC COM	8,021	\$ 70.96	\$ 569,170.16	Common Stock	Equities
AEGON NV COM STK EURO.12	101,400	\$ 9.46	\$ 958,787.03	Common Stock	Equities

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AEON MALL CO LTD NPV	10,450	\$ 28.08	\$ 293,401.36	Common Stock	Equities
AEP INDS INC COM	7,890	\$ 52.83	\$ 416,828.70	Common Stock	Equities
AEROFLOT RUB1	107,200	\$ 2.58	\$ 276,639.25	Common Stock	Equities
AEROPOSTALE COM	27,365	\$ 9.09	\$ 248,747.85	Common Stock	Equities
AGEAS NPV	8,100	\$ 42.65	\$ 345,445.19	Common Stock	Equities
AIA GROUP LIMITED	207,800	\$ 5.02	\$ 1,042,517.49	Common Stock	Equities
AIA GROUP LIMITED	105,712	\$ 5.02	\$ 530,349.42	Common Stock	Equities
AIR CHINA LTD ORD CNY1	630,000	\$ 0.75	\$ 470,443.33	Common Stock	Equities
AIR LIQUIDE(L') EUR5.5	3,600	\$ 141.65	\$ 509,951.76	Common Stock	Equities
AIR METHODS CORP COM NEW COM NEW	20,360	\$ 58.33	\$ 1,187,598.80	Common Stock	Equities
AIR PRODUCTS AND CHEMICALS, INC.,	5,480	\$ 112.54	\$ 616,729.20	Common Stock	Equities
AIRASIA BHD MYR0.1	470,800	\$ 0.67	\$ 316,214.32	Common Stock	Equities
AIRASIA BHD MYR0.15	315,800	\$ 0.30	\$ 95,930.70	Common Stock	Equities
AIRBUS GROUP NV	10,300	\$ 76.90	\$ 792,104.95	Common Stock	Equities
AIRBUS GROUP NV	15,942	\$ 76.90	\$ 1,225,993.90	Common Stock	Equities
AISIN SEIKI CO JPY50	22,500	\$ 40.63	\$ 914,085.91	Common Stock	Equities
AJINOMOTO CO INC JPY50	22,000	\$ 14.48	\$ 318,576.66	Common Stock	Equities
AKASTOR ASA NOK0.592	81,106	\$ 17.87	\$ 1,449,168.91	Common Stock	Equities
ALCOA INC COM STK	98,400	\$ 10.63	\$ 1,045,992.00	Common Stock	Equities
ALEXION PHARMACEUTICALS INC COM	8,360	\$ 133.06	\$ 1,112,381.60	Common Stock	Equities
ALFA SA DE CV SER'A' NPV (CPO)	148,100	\$ 2.80	\$ 414,091.77	Common Stock	Equities
ALIGN TECHNOLOGY INC COM	14,323	\$ 57.15	\$ 818,559.45	Common Stock	Equities
ALIMENTATION COUCHE-TARD INC SUB VTG SH	8,900	\$ 75.18	\$ 669,112.47	Common Stock	Equities
ALLERGAN INC COM STOCK	4,020	\$ 111.08	\$ 446,541.60	Common Stock	Equities
ALLETE INC COM NEW	18,010	\$ 49.88	\$ 898,338.80	Common Stock	Equities
ALLIANCE DATA SYS CORP COM	2,020	\$ 262.93	\$ 531,118.60	Common Stock	Equities
ALLIANZ SE (SE SOCIETAS EUROPEAE)	13,687	\$ 179.62	\$ 2,458,401.34	Common Stock	Equities
ALPHA BANK A E EUR3.9	257,112	\$ 0.87	\$ 223,555.41	Common Stock	Equities
ALTRA INDUSTRIAL MOTION CORP COM STK	37,249	\$ 34.32	\$ 1,278,385.68	Common Stock	Equities
AMADEUS IT HLDGS SA EURO.001	24,100	\$ 42.86	\$ 1,032,953.40	Common Stock	Equities
AMAZON COM INC COM	4,233	\$ 398.79	\$ 1,688,078.07	Common Stock	Equities
AMCOR ORD NPV	131,939	\$ 9.44	\$ 1,245,313.78	Common Stock	Equities
AMEC GBP0.50	17,536	\$ 18.24	\$ 319,919.65	Common Stock	Equities
AMERICA MOVIL SAB DE C V SPONSORED	18,400	\$ 23.37	\$ 430,008.00	Common Stock	Equities
AMERICAN AXLE & MFG HLDGS INC COM	26,251	\$ 20.45	\$ 536,832.95	Common Stock	Equities
AMERICAN CAMPUS CMNTYS INC COM	18,650	\$ 32.21	\$ 600,716.50	Common Stock	Equities
AMERICAN ELECTRIC POWER CO., INC.,	16,290	\$ 46.74	\$ 761,394.60	Common Stock	Equities
AMERICAN EQUITY INVT LIFE HLDG CO COM	52,420	\$ 26.38	\$ 1,382,839.60	Common Stock	Equities
AMERICAN INTERNATIONAL GROUP INC COM	7,700	\$ 51.05	\$ 393,085.00	Common Stock	Equities

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AMERICAS CAR-MART INC COM	11,296	\$ 42.23	\$ 477,030.08	Common Stock	Equities
AMLIN ORD GBP0.28125	260,000	\$ 7.60	\$ 1,976,138.08	Common Stock	Equities
AMMB HOLDINGS BERHAD MYR1	204,400	\$ 2.21	\$ 451,795.45	Common Stock	Equities
AMOREPACIFIC CORP(NEW) CMSTK	422	\$ 947.55	\$ 399,867.34	Common Stock	Equities
ANADARKO PETROLEUM CORP, COMMON STOCK	12,170	\$ 79.32	\$ 965,324.40	Common Stock	Equities
ANADOLU EFES BIRACILIK VE MALT SANA TRY1	1	\$ 10.82	\$ 7.25	Common Stock	Equities
ANDRITZ AG NPV (POST SPLIT)	4,700	\$ 62.82	\$ 295,257.50	Common Stock	Equities
ANGANG NEW STEEL CO 'H'CNY1	196,000	\$ 0.74	\$ 145,601.81	Common Stock	Equities
ANGANG NEW STEEL CO 'H'CNY1	258,000	\$ 0.74	\$ 191,659.52	Common Stock	Equities
ANGIE'S LIST INC	43,635	\$ 15.15	\$ 661,070.25	Common Stock	Equities
ANGLO AMERICAN PLATINUM LTD COMSTK	5,800	\$ 37.61	\$ 218,133.72	Common Stock	Equities
ANHANGUERA EDUCACIONAL PARTICIP SA	48,800	\$ 6.32	\$ 308,199.64	Common Stock	Equities
ANHEUSER-BUSCH INBEV NV	23,771	\$ 106.46	\$ 2,530,670.70	Common Stock	Equities
ANHEUSER-BUSCH INBEV NV	22,192	\$ 106.46	\$ 2,362,569.69	Common Stock	Equities
ANHUI CONCH CEMENT 'H'CNY1	109,000	\$ 3.71	\$ 404,159.28	Common Stock	Equities
ANSELL NPV	20,768	\$ 18.49	\$ 384,050.47	Common Stock	Equities
ANTOFAGASTA ORD 5P	84,406	\$ 13.65	\$ 1,151,930.86	Common Stock	Equities
ANTOFAGASTA ORD 5P	48,993	\$ 13.65	\$ 668,631.95	Common Stock	Equities
APARTMENT INVT & MGMT CO CL A	53,315	\$ 25.91	\$ 1,381,391.65	Common Stock	Equities
APOGEE ENTERPRISES INC., COMMON STOCK	47,590	\$ 35.91	\$ 1,708,956.90	Common Stock	Equities
APOGEE ENTERPRISES INC., COMMON STOCK	17,456	\$ 35.91	\$ 626,844.96	Common Stock	Equities
APPLE INC COM STK	6,434	\$ 561.11	\$ 3,610,181.74	Common Stock	Equities
APPLIED INDL TECHNOLOGIES INC COM	19,189	\$ 49.09	\$ 941,988.01	Common Stock	Equities
AQUARIUS PLATINUM LIMITED COM USD0.05	225,758	\$ 0.65	\$ 147,695.11	Common Stock	Equities
ARCELORMITTAL SOUTH AFRICA LIMITED	36,000	\$ 3.56	\$ 128,206.23	Common Stock	Equities
ARCTIC CAT INC COM	9,651	\$ 56.98	\$ 549,913.98	Common Stock	Equities
ARGO GROUP INTERNATIONAL HOLDINGS COM	8,385	\$ 46.49	\$ 389,818.65	Common Stock	Equities
ARKEMA EUR1	5,600	\$ 116.84	\$ 654,283.76	Common Stock	Equities
ARM HOLDINGS PLC ORD GBP0.0005	225,000	\$ 18.20	\$ 4,095,492.09	Common Stock	Equities
ARM HOLDINGS PLC ORD GBP0.0005	74,271	\$ 18.20	\$ 1,351,894.63	Common Stock	Equities
ARRIS GROUP INC NEW COM USD0.01	47,650	\$ 24.37	\$ 1,160,992.25	Common Stock	Equities
ARUBA NETWORKS INC COM	40,284	\$ 17.90	\$ 721,083.60	Common Stock	Equities
ASAHI GROUP HOLDINGS LTD NPV	23,600	\$ 28.40	\$ 670,356.31	Common Stock	Equities
ASAHI KASEI CORP JPY50	57,000	\$ 7.84	\$ 446,867.42	Common Stock	Equities
ASHTREAD GROUP ORD GBP0.10	51,033	\$ 12.59	\$ 642,377.87	Common Stock	Equities
ASIA CEMENT CORP TWD10	148,920	\$ 1.30	\$ 192,873.72	Common Stock	Equities
ASPEN TECHNOLOGY INC COM	42,509	\$ 41.80	\$ 1,776,876.20	Common Stock	Equities
ASSA ABLOY	16,200	\$ 52.91	\$ 857,092.14	Common Stock	Equities
ASSOCIATED BRITISH FOODS ORD 5 15/22P	1	\$ 712.77	\$ 712.77	Common Stock	Equities

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ASSOCIATED BRITISH FOODS ORD 5 15/22P	18,788	\$ 40.87	\$ 767,874.05	Common Stock	Equities
ASSOCIATED ESTATES RLTY CORP COM	66,555	\$ 16.05	\$ 1,068,207.75	Common Stock	Equities
ASTEC INDS INC COM	34,935	\$ 38.63	\$ 1,349,539.05	Common Stock	Equities
ASTELLAS PHARMA INC NPV	15,200	\$ 59.27	\$ 900,965.70	Common Stock	Equities
ATHENAHEALTH INC COM MON STOCK	2,385	\$ 134.50	\$ 320,782.50	Common Stock	Equities
ATLAS COPCO AB SER'B'NPV (POST SPLIT)	131,549	\$ 25.41	\$ 3,342,695.61	Common Stock	Equities
ATOS EUR1	4,217	\$ 90.66	\$ 382,293.55	Common Stock	Equities
AUSTRALIA & NEW ZEALAND BANK.GROUP NPV	77,444	\$ 28.83	\$ 2,233,064.29	Common Stock	Equities
AUSTRALIA & NEW ZEALAND BANK.GROUP NPV	56,277	\$ 28.83	\$ 1,622,722.99	Common Stock	Equities
AUTOZONE INC COMMON STOCK	1,604	\$ 477.94	\$ 766,615.76	Common Stock	Equities
AVAGO TECHNOLOGIES LTD	25,896	\$ 52.89	\$ 1,369,639.44	Common Stock	Equities
AVALONBAY CMNTYS REIT	12,564	\$ 119.30	\$ 1,498,885.20	Common Stock	Equities
AVALONBAY CMNTYS REIT	13,427	\$ 119.30	\$ 1,601,841.10	Common Stock	Equities
AVISTA CORP COM ISIN # US05379B1070	27,104	\$ 28.19	\$ 764,061.76	Common Stock	Equities
AVIV REIT INC MD COM USD0.01	34,142	\$ 24.06	\$ 821,456.52	Common Stock	Equities
AXA EUR2.29	44,000	\$ 27.85	\$ 1,225,328.32	Common Stock	Equities
AXA EUR2.29	48,517	\$ 27.85	\$ 1,351,119.41	Common Stock	Equities
AXIALL CORP COM	5,170	\$ 47.60	\$ 246,092.00	Common Stock	Equities
AXIATA GROUP BERHAD MYR1	240,400	\$ 2.11	\$ 506,414.29	Common Stock	Equities
AXIS CAPITAL HOLDINGS LTD COM USD0.0125	2,500	\$ 47.79	\$ 119,465.00	Common Stock	Equities
AZIMUT HLDG S.P.A NPV	29,192	\$ 27.32	\$ 797,664.10	Common Stock	Equities
BABCOCK INTERNATIONAL GROUP ORD GBP0.60	16,600	\$ 22.56	\$ 374,437.37	Common Stock	Equities
BAE SYSTEMS ORD GBP0.025	57,400	\$ 7.20	\$ 413,549.05	Common Stock	Equities
BAE SYSTEMS ORD GBP0.025	142,944	\$ 7.20	\$ 1,029,866.82	Common Stock	Equities
BALL CORP., COMMON STOCK, \$2.50 PAR	13,720	\$ 51.66	\$ 708,775.20	Common Stock	Equities
BALLY TECHNOLOGIES INC COM STK	25,045	\$ 78.45	\$ 1,964,780.25	Common Stock	Equities
BALTIC TRADING LIMITED COM STK	41,501	\$ 6.44	\$ 267,266.44	Common Stock	Equities
BANCO DO BRASIL SA COM NPV	14,900	\$ 10.34	\$ 154,099.82	Common Stock	Equities
BANCO SANTANDER(BRAZIL)SA	18,800	\$ 5.93	\$ 111,401.50	Common Stock	Equities
BANDAI NAMCO HOLDINGS INC BANDAI NAMCO	28,200	\$ 22.21	\$ 626,219.49	Common Stock	Equities
BANK OF AMERICA CORP	185,959	\$ 15.57	\$ 2,895,381.63	Common Stock	Equities
BANK OF CHINA LTD 'H'CNY1	1,344,000	\$ 0.46	\$ 618,807.67	Common Stock	Equities
BANK OF INDIA INR10	27,000	\$ 3.85	\$ 103,866.30	Common Stock	Equities
BANK OF IRELAND(GOVERNOR & CO OF) ORD	1,204,000	\$ 0.35	\$ 418,081.07	Common Stock	Equities
BANK OF THE OZARKS INC COM	22,493	\$ 56.59	\$ 1,272,878.87	Common Stock	Equities
BANK RAKYAT INDONESIA PERSER	458,000	\$ 0.60	\$ 272,843.06	Common Stock	Equities
BANKUNITED INC	32,754	\$ 32.92	\$ 1,078,261.68	Common Stock	Equities
BANNER CORP COM NEW COM NEW	19,217	\$ 44.97	\$ 864,188.49	Common Stock	Equities
BARCLAYS PLC ORD GBP0.25	334,450	\$ 4.50	\$ 1,506,420.25	Common Stock	Equities

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BARCLAYS PLC ORD GBP0.25	115,336	\$ 4.50	\$ 519,493.15	Common Stock	Equities
BARNES GROUP INC COM	16,356	\$ 38.31	\$ 626,598.36	Common Stock	Equities
BARRATT DEVELOPMENTS ORD GBP0.10	259,559	\$ 5.78	\$ 1,500,332.09	Common Stock	Equities
BARRETT BILL CORP COM STK	27,560	\$ 26.78	\$ 738,056.80	Common Stock	Equities
BASF SE	5,265	\$ 106.78	\$ 562,182.75	Common Stock	Equities
BAXTER INTL INC COMMON STOCK	15,980	\$ 70.10	\$ 1,120,263.30	Common Stock	Equities
BAYER AG NPV (REGD)	19,221	\$ 140.48	\$ 2,700,204.71	Common Stock	Equities
BAYER AG NPV (REGD)	19,742	\$ 140.48	\$ 2,773,395.84	Common Stock	Equities
BAYERISCHE MOTOREN WERKE A G COM	9,298	\$ 117.43	\$ 1,091,853.96	Common Stock	Equities
BB SEGURIDADE PARTICIPACOES SA COM NPV	9,300	\$ 10.38	\$ 96,577.30	Common Stock	Equities
BEIJING CAPITAL INTERNATIONAL AIRPORTS	192,000	\$ 0.78	\$ 150,306.63	Common Stock	Equities
BEL FUSE INC CL B CL B	12,695	\$ 21.31	\$ 270,530.45	Common Stock	Equities
BELLE INTERNATIONAL HLDGS HKD0.01	248,000	\$ 1.16	\$ 286,901.18	Common Stock	Equities
BEZEK SHK1	251,800	\$ 1.70	\$ 426,921.06	Common Stock	Equities
BG GROUP ORD GBP0.10	75,400	\$ 21.49	\$ 1,620,334.18	Common Stock	Equities
BG GROUP ORD GBP0.10	118,188	\$ 21.49	\$ 2,539,841.59	Common Stock	Equities
BHARTI AIRTEL LTD	104,778	\$ 5.34	\$ 559,420.17	Common Stock	Equities
BHARTI INFRATEL LTD INR10	152,926	\$ 2.72	\$ 416,711.30	Common Stock	Equities
BHP BILLITON LTD ORD NPV	67,613	\$ 33.99	\$ 2,298,013.87	Common Stock	Equities
BHP BILLITON PLC ORD USD0.50	47,100	\$ 30.96	\$ 1,457,995.18	Common Stock	Equities
BIDVEST GROUP LTD ZAR0.05	1,700	\$ 25.62	\$ 43,556.03	Common Stock	Equities
BILFINGER SE	4,874	\$ 112.34	\$ 547,565.97	Common Stock	Equities
BIM BIRLESIK MAGAZALAR COM STK	64,450	\$ 20.20	\$ 1,301,899.00	Common Stock	Equities
BIOGEN IDEC INC COM STK	7,428	\$ 279.75	\$ 2,077,983.00	Common Stock	Equities
BIOMED RLTY TR INC COM	29,199	\$ 18.37	\$ 536,385.63	Common Stock	Equities
BIO-REFERENCE LABS INC COM PAR \$0.01 NEW	6,409	\$ 25.54	\$ 163,685.86	Common Stock	Equities
BIOSTIME INTL HOLDINGS LIMITED HKD0.01	14,500	\$ 8.92	\$ 129,314.85	Common Stock	Equities
BLACK HILLS CORP COM	17,496	\$ 52.51	\$ 918,714.96	Common Stock	Equities
BM&FBOVESPA SA BOLSA DE VAL MERC FU COM	31,900	\$ 4.69	\$ 149,544.98	Common Stock	Equities
BNP PARIBAS EUR2	15,933	\$ 78.06	\$ 1,243,743.87	Common Stock	Equities
BNP PARIBAS EUR2	20,435	\$ 78.06	\$ 1,595,173.91	Common Stock	Equities
BONANZA CREEK ENERGY INC COM COM STK	24,423	\$ 43.47	\$ 1,061,667.81	Common Stock	Equities
BOSTON BEER INC CL A CL A	4,580	\$ 241.79	\$ 1,107,398.20	Common Stock	Equities
BOSTON PPTYS INC	4,890	\$ 103.27	\$ 504,990.30	Common Stock	Equities
BOSTON PPTYS INC	18,775	\$ 103.27	\$ 1,938,894.25	Common Stock	Equities
BOSTON PPTYS INC	22,198	\$ 103.27	\$ 2,292,387.46	Common Stock	Equities
BOULDER BRANDS INC COM USD0.01	55,133	\$ 15.86	\$ 874,409.38	Common Stock	Equities
BP ORD USD0.25	43,155	\$ 8.08	\$ 348,836.02	Common Stock	Equities
BP ORD USD0.25	333,778	\$ 8.08	\$ 2,698,037.03	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
BRAMBLES LTD NPV	213,143	\$ 8.19	\$ 1,744,798.64	Common Stock	Equities
BRENNTAG AG NPV	9,547	\$ 185.68	\$ 1,772,675.24	Common Stock	Equities
BRF-BRASIL FOODS SA COM NPV	22,600	\$ 20.88	\$ 471,781.29	Common Stock	Equities
BRIDGESTONE CORP JPY50	15,200	\$ 38.12	\$ 579,481.47	Common Stock	Equities
BRISTOL MYERS SQUIBB CO COMMON STOCK	46,830	\$ 53.51	\$ 2,505,873.30	Common Stock	Equities
BRITANNIA INDUSTRIES LTD	6,309	\$ 14.88	\$ 93,898.07	Common Stock	Equities
BRITISH AMERICAN TOBACCO ORD GBP0.25	60,000	\$ 53.63	\$ 3,217,762.42	Common Stock	Equities
BRITISH AMERICAN TOBACCO ORD GBP0.25	27,900	\$ 53.63	\$ 1,496,259.53	Common Stock	Equities
BRITISH AMERICAN TOBACCO ORD GBP0.25	43,147	\$ 53.63	\$ 2,313,946.59	Common Stock	Equities
BRITISH LAND CO ORD 25P	29,846	\$ 10.42	\$ 310,930.02	Common Stock	Equities
BROOKDALE SR LIVING INC COM STK	20,737	\$ 27.18	\$ 563,631.66	Common Stock	Equities
BROOKFIELD ASSET MGMT INC	26,400	\$ 38.80	\$ 1,024,195.76	Common Stock	Equities
BROOKFIELD PROPERTY PARTNERS LP(BM) UNIT	1,515	\$ 19.99	\$ 30,285.74	Common Stock	Equities
BT GROUP ORD GBP0.05	196,300	\$ 6.34	\$ 1,244,566.50	Common Stock	Equities
BT GROUP ORD GBP0.05	338,512	\$ 6.34	\$ 2,146,208.35	Common Stock	Equities
BTG ORD GBP0.10	58,220	\$ 9.52	\$ 553,972.38	Common Stock	Equities
BUILDERS FIRSTSOURCE INC COM STK	40,097	\$ 7.14	\$ 286,292.58	Common Stock	Equities
BUNZL PLC ORD GBP0.32142857	9,600	\$ 24.18	\$ 232,139.99	Common Stock	Equities
BURBERRY GROUP ORD GBP0.0005	42,113	\$ 25.25	\$ 1,063,542.72	Common Stock	Equities
CAIRN INDIA	25,676	\$ 5.23	\$ 134,388.57	Common Stock	Equities
CAIXABANK SA EUR1	121,966	\$ 5.22	\$ 636,622.87	Common Stock	Equities
CAL DIVE INTL INC DEL COM	80,456	\$ 2.01	\$ 161,716.56	Common Stock	Equities
CAMDEN NATL CORP COM	7,798	\$ 42.22	\$ 329,231.56	Common Stock	Equities
CAMDEN PPTY TR SH BEN INT	20,365	\$ 57.53	\$ 1,171,506.15	Common Stock	Equities
CANADIAN IMPERIAL BK COMM TORONTO ONT	4,100	\$ 86.29	\$ 353,776.94	Common Stock	Equities
CANADIAN NATIONAL RAILWAYS CO COM NPV	10,400	\$ 57.00	\$ 592,775.53	Common Stock	Equities
CANADIAN NATURAL RESOURCES COM NPV	25,500	\$ 34.01	\$ 867,360.00	Common Stock	Equities
CANADIAN PAC RY LTD COM	8,900	\$ 151.53	\$ 1,348,611.76	Common Stock	Equities
CANTEL MEDICAL CORP COM	15,271	\$ 33.91	\$ 517,839.61	Common Stock	Equities
CAP GEMINI EUR8	11,347	\$ 67.70	\$ 768,177.00	Common Stock	Equities
CAPITA PLC ORD GBP0	17,800	\$ 17.19	\$ 306,015.37	Common Stock	Equities
CAPITA PLC ORD GBP0	146,100	\$ 17.19	\$ 2,511,732.87	Common Stock	Equities
CAPITAL BK FINL CORP	24,683	\$ 22.75	\$ 561,538.25	Common Stock	Equities
CAPITAL ONE FINANCIAL COMMON STOCK	16,190	\$ 76.61	\$ 1,240,315.90	Common Stock	Equities
CARDINAL FINL CORP COM	19,205	\$ 18.00	\$ 345,690.00	Common Stock	Equities
CARREFOUR EUR2.50	21,753	\$ 39.70	\$ 863,566.72	Common Stock	Equities
CARRIZO OIL & GAS INC COM	8,262	\$ 44.77	\$ 369,889.74	Common Stock	Equities
CATCHER TECHNOLOGY TWD10	67,000	\$ 6.49	\$ 434,999.25	Common Stock	Equities
CATHAY FINANCIAL HLDG CO TWD10	94,257	\$ 1.62	\$ 152,596.18	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CATHAY PACIFIC AIRWAYS HKD0.20	107,000	\$ 2.12	\$ 226,316.30	Common Stock	Equities
CAVIUM INC COM	28,308	\$ 34.51	\$ 976,909.08	Common Stock	Equities
CBL & ASSOC PPTYS INC COM	3,749	\$ 18.03	\$ 67,607.66	Common Stock	Equities
CBS CORP NEW CL B	17,750	\$ 63.88	\$ 1,133,793.40	Common Stock	Equities
CELESTICA INC SUB VTG SHS SUB VTG SHS	16,402	\$ 10.40	\$ 170,580.80	Common Stock	Equities
CELGENE CORP COM	11,112	\$ 168.96	\$ 1,877,483.52	Common Stock	Equities
CENOVUS ENERGY INC COM	26,759	\$ 28.61	\$ 765,622.21	Common Stock	Equities
CENTENE CORP DEL COM	29,340	\$ 58.95	\$ 1,729,593.00	Common Stock	Equities
CERNER CORP COM	8,630	\$ 55.74	\$ 481,036.20	Common Stock	Equities
CGI GROUP INC CLASS'A'SUB VTG NPV	15,200	\$ 33.45	\$ 508,431.06	Common Stock	Equities
CHART INDS INC COM PAR \$0.01 COM PAR	9,830	\$ 95.64	\$ 940,141.20	Common Stock	Equities
CHENIERE ENERGY INC COM NEW	10,670	\$ 43.12	\$ 460,090.40	Common Stock	Equities
CHESAPEAKE LODGING TR	21,267	\$ 25.55	\$ 543,371.85	Common Stock	Equities
CHEUNG KONG INFRASTRUCTURE HLDGS HKD1	23,000	\$ 6.31	\$ 145,200.71	Common Stock	Equities
CHEUNG KONG INFRASTRUCTURE HLDGS HKD1	81,000	\$ 6.31	\$ 511,359.02	Common Stock	Equities
CHEVRON CORP COM	13,916	\$ 124.91	\$ 1,738,247.56	Common Stock	Equities
CHINA CONSTRUCTION BANK COM STK	781,070	\$ 0.75	\$ 589,296.73	Common Stock	Equities
CHINA CONSTRUCTION BANK COM STK	538,000	\$ 0.75	\$ 405,906.82	Common Stock	Equities
CHINA LONGYUAN POWER GROUP CORP LTD	318,000	\$ 1.29	\$ 409,714.01	Common Stock	Equities
CHINA MERCHANTS BANK	74,500	\$ 2.13	\$ 158,728.36	Common Stock	Equities
CHINA MINSHENG BANKING CORP 'H'CNY1	228,500	\$ 1.11	\$ 253,733.35	Common Stock	Equities
CHINA OILFIELD SERVICES 'H'CNY1	142,000	\$ 3.10	\$ 440,444.95	Common Stock	Equities
CHINA OVERSEAS LAND & INVESTMNTS HKD0.10	76,080	\$ 2.81	\$ 213,902.18	Common Stock	Equities
CHINA PACIFIC INSURANCE GR-H	284,400	\$ 3.92	\$ 1,115,042.40	Common Stock	Equities
CHINA PETROLEUM & CHEMICAL CORP	153,400	\$ 0.82	\$ 125,232.56	Common Stock	Equities
CHINA PETROLEUM & CHEMICAL CORP	122,000	\$ 0.82	\$ 99,598.26	Common Stock	Equities
CHINA POWER INTERNATIONAL DEVELOP HKD1	242,000	\$ 0.36	\$ 86,141.54	Common Stock	Equities
CHINA RAILWAY CONSTRUCTION CORP	434,500	\$ 1.00	\$ 432,608.74	Common Stock	Equities
CHINA RESOURCES LAND ORD HKD0.10	58,000	\$ 2.48	\$ 143,770.43	Common Stock	Equities
CHINA RESOURCES POWER HLDGS CO HKD1	48,000	\$ 2.37	\$ 113,782.36	Common Stock	Equities
CHINA RESOURCES POWER HLDGS CO HKD1	100,000	\$ 2.37	\$ 237,046.59	Common Stock	Equities
CHINA SOUTHERN AIRLINES 'H'CNY1	284,000	\$ 0.39	\$ 110,614.86	Common Stock	Equities
CHINA TELECOM LIMITED HKD0.10	145,000	\$ 10.37	\$ 1,503,530.55	Common Stock	Equities
CHINA TELECOM LIMITED HKD0.10	48,000	\$ 10.37	\$ 497,720.46	Common Stock	Equities
CHINA TELECOM LIMITED HKD0.10	37,500	\$ 10.37	\$ 388,844.11	Common Stock	Equities
CHINA UNICOM LTD HKD0.10	342,000	\$ 1.50	\$ 511,649.20	Common Stock	Equities
CHIN-POON INDUSTRIAL TWD10	83,000	\$ 1.67	\$ 138,688.41	Common Stock	Equities
CHIPBOND TECHNOLOGY CORP TWD10	67,000	\$ 1.57	\$ 105,321.52	Common Stock	Equities
CHIYODA CORP JPY50	21,000	\$ 14.52	\$ 304,895.10	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CHONGQING RURAL COMMERCIAL BANK CNY1 H	467,000	\$ 0.48	\$ 226,460.74	Common Stock	Equities
CHURCHILL DOWNS INC COM	12,062	\$ 90.52	\$ 1,091,852.24	Common Stock	Equities
CHUYS HOLDINGS INC COM USD0.01	24,948	\$ 36.02	\$ 898,626.96	Common Stock	Equities
CIMC ENRIC HOLDINGS LIMITED HKD0.01	28,000	\$ 1.61	\$ 45,139.45	Common Stock	Equities
CIPLA INR2	54,280	\$ 6.48	\$ 351,716.50	Common Stock	Equities
CIPUTRA PROPERTY PT IDR250	867,000	\$ 0.05	\$ 44,169.27	Common Stock	Equities
CISCO SYSTEMS INC COMMON STOCK	76,530	\$ 22.45	\$ 1,718,098.50	Common Stock	Equities
CITIC SECURITIES CO LTD CNY1'H'	164,500	\$ 2.73	\$ 448,708.69	Common Stock	Equities
CITIGROUP INC COM NEW COM NEW	51,929	\$ 52.11	\$ 2,706,020.19	Common Stock	Equities
CITRIX SYS INC COMMON STOCK	9,326	\$ 63.25	\$ 589,869.50	Common Stock	Equities
CLARCOR INC COM	12,451	\$ 64.52	\$ 803,338.52	Common Stock	Equities
CLICKS GROUP LTD ZAR0.01	12,900	\$ 5.99	\$ 77,335.34	Common Stock	Equities
CNOOC LTD HKD 0.02 HKD0.02	51,000	\$ 1.86	\$ 94,847.01	Common Stock	Equities
COBIZ FINL INC COM STK	22,405	\$ 11.96	\$ 267,963.80	Common Stock	Equities
COCA COLA CO COM	32,576	\$ 41.31	\$ 1,345,714.56	Common Stock	Equities
COCHLEAR ORD AUD0.10	22,041	\$ 52.71	\$ 1,161,842.28	Common Stock	Equities
COGNEX CORP COM	46,392	\$ 38.18	\$ 1,771,246.56	Common Stock	Equities
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	8,499	\$ 100.98	\$ 858,229.02	Common Stock	Equities
COHERENT INC COM	21,410	\$ 74.39	\$ 1,592,689.90	Common Stock	Equities
COLFAX CORP COM US .01	20,950	\$ 63.69	\$ 1,334,305.50	Common Stock	Equities
COLOPLAST DKK1 B	23,648	\$ 66.31	\$ 1,568,059.70	Common Stock	Equities
COLUMBIA BKG SYS INC COM	10,418	\$ 27.51	\$ 286,599.18	Common Stock	Equities
COLUMBIA SPORTSWEAR CO COM	9,348	\$ 78.75	\$ 736,155.00	Common Stock	Equities
COLUMBUS MCKINNON CORP N Y COM	18,560	\$ 27.14	\$ 503,718.40	Common Stock	Equities
COMCAST CORP NEW-CL A	41,620	\$ 52.16	\$ 2,170,899.20	Common Stock	Equities
COMMERCIAL VEH GROUP INC COM	71,027	\$ 7.27	\$ 516,366.29	Common Stock	Equities
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	13,277	\$ 69.60	\$ 924,129.21	Common Stock	Equities
COMPAGNIE FINANCIERE RICHEMONT SA CHF1 A	8,748	\$ 99.85	\$ 873,472.09	Common Stock	Equities
COMPAGNIE FINANCIERE RICHEMONT SA CHF1 A	16,345	\$ 99.85	\$ 1,632,018.89	Common Stock	Equities
CONMED CORP COM	6,333	\$ 42.50	\$ 269,152.50	Common Stock	Equities
CONTINENTAL AG COM STK	3,300	\$ 219.65	\$ 724,829.30	Common Stock	Equities
CONTINENTAL AG COM STK	12,214	\$ 219.65	\$ 2,682,746.98	Common Stock	Equities
CONTINENTAL AG COM STK	5,724	\$ 219.65	\$ 1,257,249.36	Common Stock	Equities
CORESITE RLTY CORP CORESITE REALTY CORP	16,807	\$ 32.54	\$ 546,899.78	Common Stock	Equities
CORETRONICS CORP TWD10	138,000	\$ 0.99	\$ 136,363.18	Common Stock	Equities
CORNERSTONE ONDEMAND INC	32,213	\$ 53.34	\$ 1,718,241.42	Common Stock	Equities
CORRECTIONS CORP AMER	32,128	\$ 32.55	\$ 1,045,766.40	Common Stock	Equities
COSCO PACIFIC LTD ORD HKD0.1	174,663	\$ 1.37	\$ 239,679.42	Common Stock	Equities
COSTCO WHOLESALE CORP NEW COM	7,940	\$ 119.01	\$ 944,939.40	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
COUNTRY GARDEN HLDGS CO LTD HKD0.10	402,053	\$ 0.60	\$ 242,670.71	Common Stock	Equities
COUSINS PPTYS INC COM	46,775	\$ 10.30	\$ 481,782.50	Common Stock	Equities
COUSINS PPTYS INC COM	93,137	\$ 10.30	\$ 959,311.10	Common Stock	Equities
COWAY CO LTD KRW500	2,233	\$ 62.92	\$ 140,494.81	Common Stock	Equities
COWAY CO LTD KRW500	4,938	\$ 62.92	\$ 310,686.69	Common Stock	Equities
CREDICORP LTD COM STK	11,967	\$ 132.73	\$ 1,588,379.91	Common Stock	Equities
CREDIT SUISSE GROUP CHF1	44,849	\$ 30.66	\$ 1,375,197.87	Common Stock	Equities
CRH ORD EURO.32(DUBLIN LISTING)	9,400	\$ 25.22	\$ 237,034.97	Common Stock	Equities
CRH PLC EQUITY	58,549	\$ 25.22	\$ 1,476,880.19	Common Stock	Equities
CROCS INC COM	16,600	\$ 15.92	\$ 264,272.00	Common Stock	Equities
CSL LTD ORD NPV	22,550	\$ 61.70	\$ 1,391,223.63	Common Stock	Equities
CSL LTD ORD NPV	22,768	\$ 61.70	\$ 1,404,673.15	Common Stock	Equities
CSR ORD NPV	178,845	\$ 2.37	\$ 424,009.73	Common Stock	Equities
CST BRANDS INC COM USD0.01	15,699	\$ 36.78	\$ 577,448.46	Common Stock	Equities
CSX CORP., COMMON STOCK, \$1 PAR	55,412	\$ 28.77	\$ 1,594,203.24	Common Stock	Equities
CUBESMART	45,000	\$ 16.07	\$ 723,150.00	Common Stock	Equities
CUBIST PHARMACEUTICALS INC COM	16,065	\$ 68.87	\$ 1,106,396.55	Common Stock	Equities
CVS HEALTH CORP COM	21,580	\$ 71.57	\$ 1,544,480.60	Common Stock	Equities
CYFROWY POLSAT SA PLN0.04	11,400	\$ 6.56	\$ 74,804.88	Common Stock	Equities
CYRELA BRAZIL RLTY S A EMPREENDIMENTOS E	29,200	\$ 6.10	\$ 178,226.13	Common Stock	Equities
CYRELA BRAZIL RLTY S A EMPREENDIMENTOS E	40,000	\$ 6.10	\$ 244,145.39	Common Stock	Equities
CYRUSONE INC COM	7,242	\$ 22.49	\$ 162,872.58	Common Stock	Equities
D S SMITH PLC ORD GBP0.10	157,490	\$ 5.50	\$ 865,998.12	Common Stock	Equities
DAEDUCK GDS CO	10,310	\$ 16.63	\$ 171,450.70	Common Stock	Equities
DAELIM INDUSTRIAL CO KRW5000	4,154	\$ 89.16	\$ 370,390.30	Common Stock	Equities
DAEWOONG PHARMACEUTICAL CO LTD DEA WOONG	1,300	\$ 72.20	\$ 93,864.59	Common Stock	Equities
DAIICHI SANKYO COMPANY LIMITED NPV	8,900	\$ 18.30	\$ 162,834.31	Common Stock	Equities
DAIKIN INDUSTRIES JPY50	9,600	\$ 62.32	\$ 598,258.88	Common Stock	Equities
DAIMLER AG COM	25,964	\$ 86.67	\$ 2,250,379.32	Common Stock	Equities
DAIWA SECURITIES GROUP INC JPY50	164,000	\$ 9.99	\$ 1,638,361.64	Common Stock	Equities
DANA HLDG CORP COM	51,896	\$ 19.62	\$ 1,018,199.52	Common Stock	Equities
DATALINK CORP COM STK	23,835	\$ 10.90	\$ 259,801.50	Common Stock	Equities
DBS GROUP HLDGS LTD SGD1	120,000	\$ 13.54	\$ 1,625,217.80	Common Stock	Equities
DCT INDL TR INC COM	78,240	\$ 7.20	\$ 563,328.00	Common Stock	Equities
DDR CORP COM	75,685	\$ 15.50	\$ 1,173,495.92	Common Stock	Equities
DECKERS OUTDOOR CORP COM	11,200	\$ 84.46	\$ 945,952.00	Common Stock	Equities
DELTA ELECTRONIC TWD10	51,000	\$ 5.70	\$ 290,905.43	Common Stock	Equities
DENTSU INC COM STK	7,200	\$ 40.91	\$ 294,562.58	Common Stock	Equities
DEUTSCHE BOERSE AG	38,152	\$ 82.95	\$ 3,164,807.38	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
DEUTSCHE POST AG NPV(REGD)	26,218	\$ 36.52	\$ 957,368.02	Common Stock	Equities
DEUTSCHE TELEKOM AG NPV(REGD)	33,400	\$ 17.13	\$ 572,072.51	Common Stock	Equities
DEVRY EDUCATION GROUP INC	21,461	\$ 35.50	\$ 761,865.50	Common Stock	Equities
DIAGEO ORD PLC	16,035	\$ 33.12	\$ 531,159.36	Common Stock	Equities
DIGITAL RLTY TR INC COM	26,059	\$ 49.90	\$ 1,300,344.10	Common Stock	Equities
DIODES INC COM	25,216	\$ 23.56	\$ 594,088.96	Common Stock	Equities
DISCOVERY LIMITED ZAR0.001	35,082	\$ 8.07	\$ 283,034.16	Common Stock	Equities
DISH NETWORK CORP CL A COM STK	14,560	\$ 57.92	\$ 843,315.20	Common Stock	Equities
DNB ASA NOK10	45,600	\$ 17.88	\$ 815,513.82	Common Stock	Equities
DNB ASA NOK10	74,709	\$ 17.88	\$ 1,336,101.35	Common Stock	Equities
DOLLARAMA INC COM STK NPV	11,500	\$ 83.02	\$ 954,743.53	Common Stock	Equities
DON QUIJOTE HOLDINGS CO LTD	4,900	\$ 60.70	\$ 297,435.90	Common Stock	Equities
DONGFENG MOTOR GROUP CO DONGFENG MOTOR	390,000	\$ 1.57	\$ 610,620.67	Common Stock	Equities
DRAX GROUP PLC ORD GBP0.1155172	23,700	\$ 13.26	\$ 314,221.26	Common Stock	Equities
DSV DKK1 (POST SUBDIVISION)	68,152	\$ 32.84	\$ 2,238,123.71	Common Stock	Equities
DTE ENERGY CO COMMON STOCK	7,220	\$ 67.13	\$ 484,687.15	Common Stock	Equities
DUKE RLTY CORP COM NEW REIT	62,000	\$ 15.04	\$ 932,480.00	Common Stock	Equities
DUKE RLTY CORP COM NEW REIT	50,400	\$ 15.04	\$ 758,016.00	Common Stock	Equities
DUPONT FABROS TECHNOLOGY INC REIT	19,427	\$ 24.96	\$ 484,897.92	Common Stock	Equities
E SUN FINANCIAL HOLDINGS TWD10	262,000	\$ 0.66	\$ 174,060.09	Common Stock	Equities
EAST JAPAN RAILWAY CO JPY50000	10,100	\$ 79.73	\$ 805,270.92	Common Stock	Equities
EAST JAPAN RAILWAY CO JPY50000	17,300	\$ 79.73	\$ 1,379,325.44	Common Stock	Equities
EAST WEST BANCORP INC COM	10,060	\$ 34.97	\$ 351,798.20	Common Stock	Equities
EASYJET ORD GBP0.27285714	63,367	\$ 25.44	\$ 1,612,056.44	Common Stock	Equities
EATON CORP PLC COM USD0.50	11,070	\$ 76.12	\$ 842,648.40	Common Stock	Equities
EBAY INC COM USD0.001	24,640	\$ 54.89	\$ 1,352,489.60	Common Stock	Equities
EDENRED EUR2	44,464	\$ 33.53	\$ 1,490,678.95	Common Stock	Equities
ELIZABETH ARDEN INC COM	10,846	\$ 35.45	\$ 384,490.70	Common Stock	Equities
EMERSON ELECTRIC CO COM	25,320	\$ 70.18	\$ 1,776,957.60	Common Stock	Equities
EMPRESAS ICAB SA DE CV COM NPV (POST	105,300	\$ 2.06	\$ 216,675.77	Common Stock	Equities
ENCORE WIRE CORP COM	16,327	\$ 54.22	\$ 885,249.94	Common Stock	Equities
ENDOLOGIX INC COM	65,905	\$ 17.44	\$ 1,149,383.20	Common Stock	Equities
ENEL SPA EUR1	76,997	\$ 4.37	\$ 336,755.12	Common Stock	Equities
ENEL SPA EUR1	148,269	\$ 4.37	\$ 648,471.31	Common Stock	Equities
ENERSYS COM	18,140	\$ 70.09	\$ 1,271,432.60	Common Stock	Equities
ENN ENERGY HOLDINGS LTD	44,000	\$ 7.40	\$ 325,442.53	Common Stock	Equities
ENSCO PLC SHS CLASS A COM	12,600	\$ 57.18	\$ 720,468.00	Common Stock	Equities
EPR PPTYS COM SH BEN INT COM SH BEN INT	22,775	\$ 49.42	\$ 1,125,615.65	Common Stock	Equities
EQT CORP COM	5,910	\$ 89.78	\$ 530,599.80	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
EQUITY ONE INC COM	42,992	\$ 22.44	\$ 964,740.48	Common Stock	Equities
EQUITY ONE INC COM	24,798	\$ 22.44	\$ 556,467.12	Common Stock	Equities
EQUITY RESIDENTIAL EFF 5/15/02	42,825	\$ 52.52	\$ 2,249,169.00	Common Stock	Equities
EQUITY RESIDENTIAL EFF 5/15/02	31,768	\$ 52.52	\$ 1,668,455.36	Common Stock	Equities
EREGLI DEMIR CELIK TRY1	213,000	\$ 1.20	\$ 255,778.45	Common Stock	Equities
ERSTE GROUP BANK AG NPV	18,100	\$ 34.90	\$ 631,752.90	Common Stock	Equities
ERSTE GROUP BANK AG NPV	19,247	\$ 34.90	\$ 671,787.19	Common Stock	Equities
ESSENTRA PLC ORD GBP0.25	33,941	\$ 14.23	\$ 482,884.96	Common Stock	Equities
ESSEX PPTY TR REIT	2,425	\$ 144.72	\$ 350,946.00	Common Stock	Equities
ESSEX PPTY TR REIT	10,890	\$ 144.72	\$ 1,576,000.80	Common Stock	Equities
ESSILOR INTERNATIONAL EURO.18	20,294	\$ 106.49	\$ 2,161,067.10	Common Stock	Equities
ESTERLINE TECHNOLOGIES CORP COMMON STK	8,788	\$ 101.96	\$ 896,024.48	Common Stock	Equities
ETHAN ALLEN INTERIORS INC COM	30,244	\$ 30.42	\$ 920,022.48	Common Stock	Equities
EXACTECH INC COM	36,411	\$ 23.76	\$ 865,125.36	Common Stock	Equities
EXACTECH INC COM	11,556	\$ 23.76	\$ 274,570.56	Common Stock	Equities
EXPERIAN ORD USD0.10	132,900	\$ 18.57	\$ 2,467,371.50	Common Stock	Equities
EXPERIAN ORD USD0.10	28,600	\$ 18.57	\$ 530,976.86	Common Stock	Equities
EXPRESS INC COM	34,580	\$ 18.67	\$ 645,608.60	Common Stock	Equities
EXTRA SPACE STORAGE INC COM	17,397	\$ 42.13	\$ 732,935.61	Common Stock	Equities
EXTRA SPACE STORAGE INC COM	27,400	\$ 42.13	\$ 1,154,362.00	Common Stock	Equities
EXXON MOBIL CORP COM	32,104	\$ 101.20	\$ 3,248,924.80	Common Stock	Equities
EXXON MOBIL CORP COM	230	\$ 101.20	\$ 23,276.00	Common Stock	Equities
FAIRCHILD SEMICONDUCTOR INTL INC COM	68,310	\$ 13.35	\$ 911,938.50	Common Stock	Equities
FAIRFAX FINANCIAL HLDGS SUB VTG COM NPV	6,559	\$ 399.16	\$ 2,618,105.87	Common Stock	Equities
FANUC CORP JPY50	10,200	\$ 183.15	\$ 1,868,131.87	Common Stock	Equities
FAR EASTERN NEW CENTURY CORP TWD10	163,200	\$ 1.15	\$ 188,369.82	Common Stock	Equities
FAST RETAILING CO LTD JPY50	6,600	\$ 412.92	\$ 2,725,274.73	Common Stock	Equities
FEDERAL RLTY INVT TR SH BEN INT NEW SH	10,025	\$ 102.19	\$ 1,024,454.75	Common Stock	Equities
FEDERAL RLTY INVT TR SH BEN INT NEW SH	9,634	\$ 102.19	\$ 984,498.46	Common Stock	Equities
FINISAR CORPORATION COMMON STOCK	23,901	\$ 23.92	\$ 571,711.92	Common Stock	Equities
FINMECCANICA SPA EUR 4.40	65,900	\$ 7.59	\$ 499,892.04	Common Stock	Equities
FIRST INDL RLTY TR INC COM	94,990	\$ 17.54	\$ 1,665,649.65	Common Stock	Equities
FIRSTSTRAND LIMITED FIRSTSTRAND\NEW SHS	90,900	\$ 3.43	\$ 311,483.57	Common Stock	Equities
FLOTEK INDS INC DEL COM	25,575	\$ 20.07	\$ 513,290.25	Common Stock	Equities
FLUOR CORP NEW COM	21,103	\$ 80.47	\$ 1,698,177.95	Common Stock	Equities
FORD OTOMOTIV SAN TRY1	15,700	\$ 10.57	\$ 165,878.52	Common Stock	Equities
FOREST CITY ENTERPRISES INC CL A	10,925	\$ 19.10	\$ 208,667.50	Common Stock	Equities
FORTESCUE METALS GROUP LTD NPV	222,219	\$ 5.21	\$ 1,157,063.83	Common Stock	Equities
FORUS S.A. COM NPV	9,200	\$ 5.06	\$ 46,543.65	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FOSTER L B CO CL A	16,799	\$ 47.29	\$ 794,424.71	Common Stock	Equities
FOSTER WHEELER LTD (BM) COM STK	18,956	\$ 33.02	\$ 625,927.12	Common Stock	Equities
FOSUN INTERNATIONAL HKD0.10	110,000	\$ 0.99	\$ 109,237.47	Common Stock	Equities
FRANSHION PROPERTIES(CHINA)LTD HKD1	258,000	\$ 0.35	\$ 89,840.40	Common Stock	Equities
FREENET AG	17,359	\$ 30.01	\$ 520,974.01	Common Stock	Equities
FREEPOR-T-MCMORAN INC	33,760	\$ 37.74	\$ 1,274,102.40	Common Stock	Equities
FREESCALE SEMICONDUCTOR, LTD	8,952	\$ 16.05	\$ 143,679.60	Common Stock	Equities
FREIGHTCAR AMER INC COM	11,143	\$ 26.62	\$ 296,626.66	Common Stock	Equities
FRESENIUS SE&CO KGAA NPV	3,600	\$ 153.78	\$ 553,605.22	Common Stock	Equities
FRESENIUS SE&CO KGAA NPV	6,240	\$ 153.78	\$ 959,582.38	Common Stock	Equities
FRESH DEL MONTE PRODUCE INC COM STK	29,168	\$ 28.30	\$ 825,454.40	Common Stock	Equities
FRESH MKT INC COM	17,484	\$ 40.50	\$ 708,102.00	Common Stock	Equities
FRESNILLO PLC	11,800	\$ 12.35	\$ 145,698.65	Common Stock	Equities
FRIENDS LIFE GROUP LIMITED ORD NPV	63,600	\$ 5.86	\$ 372,894.74	Common Stock	Equities
FUJI HEAVY INDUSTRIES JPY50	11,500	\$ 28.69	\$ 329,884.40	Common Stock	Equities
FUJI HEAVY INDUSTRIES JPY50	41,700	\$ 28.69	\$ 1,196,189.52	Common Stock	Equities
FUJI MEDIA HOLDINGS INC JPY5000	14,000	\$ 20.46	\$ 286,380.29	Common Stock	Equities
FULLER H B CO COM	27,091	\$ 52.04	\$ 1,409,815.64	Common Stock	Equities
GALP ENERGIA SGPS SA EUR1	33,257	\$ 16.42	\$ 546,022.58	Common Stock	Equities
GAS NATURAL SDG SA	32,478	\$ 25.76	\$ 836,658.50	Common Stock	Equities
GAZPROM ADR	92,400	\$ 8.55	\$ 790,020.00	Common Stock	Equities
GAZPROM ADR	5,819	\$ 8.55	\$ 49,752.45	Common Stock	Equities
GDF SUEZ EUR1	31,800	\$ 23.56	\$ 749,082.60	Common Stock	Equities
GDR BEC WORLD	69,300	\$ 1.54	\$ 106,501.83	Common Stock	Equities
GDR DELTA ELECTRONICS	94,700	\$ 1.63	\$ 154,182.90	Common Stock	Equities
GDR EURASIA DRILLING CO LTD SPONSORED	800	\$ 45.92	\$ 36,736.00	Common Stock	Equities
GDR EURASIA DRILLING CO LTD SPONSORED	4,200	\$ 45.00	\$ 189,000.00	Common Stock	Equities
GDR GLOBALTRANS INVT PLC SPONSORED GDR	12,900	\$ 15.90	\$ 205,110.00	Common Stock	Equities
GDR HON HAI PRECISION IND LTD GLOBAL	224,230	\$ 5.32	\$ 1,192,903.60	Common Stock	Equities
GDR JAMES HARDIE INDUSTRIES PLC COMSTK	63,552	\$ 11.66	\$ 740,869.50	Common Stock	Equities
GDR JAMES HARDIE INDUSTRIES PLC COMSTK	180,761	\$ 11.66	\$ 2,107,255.65	Common Stock	Equities
GDR JSFC SISTEMA SPONSORED GDR	8,400	\$ 32.12	\$ 269,808.00	Common Stock	Equities
GDR KCE ELECTRONICS NON VTG DEP RCPT REP	182,000	\$ 0.72	\$ 130,158.25	Common Stock	Equities
GDR MAGNIT OJSC SPONSORED GDR REG S DO	6,500	\$ 66.20	\$ 430,300.00	Common Stock	Equities
GDR MAGNIT OJSC SPONSORED GDR REG S DO	40,760	\$ 66.20	\$ 2,698,312.00	Common Stock	Equities
GDR MAGNIT OJSC SPONSORED GDR REG S DO	5,781	\$ 66.20	\$ 382,702.20	Common Stock	Equities
GDR MAIL RU GROUP LTD SPONSORED GDR REG	5,600	\$ 44.60	\$ 249,760.00	Common Stock	Equities
GDR MAIL RU GROUP LTD SPONSORED GDR REG	18,477	\$ 44.60	\$ 824,074.20	Common Stock	Equities
GDR MAIL RU GROUP LTD	4,744	\$ 43.40	\$ 205,889.60	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
GDR NOVATEK JT STK CO SPONSORED GDR REG	2,500	\$ 136.90	\$ 342,250.00	Common Stock	Equities
GDR NOVATEK JT STK CO SPONSORED GDR REG	3,319	\$ 136.90	\$ 454,371.10	Common Stock	Equities
GDR NOVATEK JT STK CO SPONSORED GDR REG	3,337	\$ 121.43	\$ 405,202.90	Common Stock	Equities
GDR SINO THAI ENGINEERING & CONS CO	175,000	\$ 0.40	\$ 70,298.23	Common Stock	Equities
GDR TOTAL ACCESS COMMUNICATIONS THB2	57,600	\$ 2.95	\$ 170,030.43	Common Stock	Equities
GEA GROUP AG NPV	13,337	\$ 47.68	\$ 635,869.12	Common Stock	Equities
GEELY AUTOMOBILE HOLDINGS LIMITED COM	470,000	\$ 0.48	\$ 227,309.37	Common Stock	Equities
GENERAL GROWTH PPTYS INC NEW COM	20,825	\$ 20.21	\$ 420,873.25	Common Stock	Equities
GENERAL GROWTH PPTYS INC NEW COM	108,521	\$ 20.21	\$ 2,193,209.41	Common Stock	Equities
GENERAL MILLS INC COM	26,145	\$ 49.91	\$ 1,304,896.95	Common Stock	Equities
GENERAL MTRS CO COM	34,710	\$ 40.87	\$ 1,418,597.70	Common Stock	Equities
GENERAL MTRS CO COM	24,587	\$ 40.87	\$ 1,004,870.69	Common Stock	Equities
GENESCO INC COM	31,614	\$ 73.06	\$ 2,309,718.84	Common Stock	Equities
GENERA SAB DE CV COM NPV	128,300	\$ 1.86	\$ 239,218.91	Common Stock	Equities
GEORG FISCHER AG CHF90(REGD)	569	\$ 705.57	\$ 401,470.17	Common Stock	Equities
GEOSPACE TECHNOLOGIES CORP COM	23,583	\$ 94.83	\$ 2,236,375.89	Common Stock	Equities
GLACIER BANCORP INC NEW COM	18,942	\$ 29.79	\$ 564,282.18	Common Stock	Equities
GLAXOSMITHKLINE GLAXOSMITHKLINE	19,900	\$ 27.01	\$ 537,402.59	Common Stock	Equities
GLAXOSMITHKLINE GLAXOSMITHKLINE	19,860	\$ 27.24	\$ 541,066.62	Common Stock	Equities
GLIMCHER RLTY TR SH BEN INT SHS OF	103,156	\$ 9.46	\$ 975,855.76	Common Stock	Equities
GLOBAL LOGISTIC PROPERTIES LTD NPV	128,000	\$ 2.29	\$ 292,982.73	Common Stock	Equities
GOOGLE INC CL A CL A	3,510	\$ 1,120.71	\$ 3,933,692.10	Common Stock	Equities
GPO AEROPORTUARIO DEL PACIFICO SAB NPV	42,500	\$ 5.33	\$ 226,499.66	Common Stock	Equities
GRAINGER, W. W., INC., COMMON STOCK,	3,080	\$ 255.42	\$ 786,693.60	Common Stock	Equities
GRANITE CONSTRUCTION INC., COMMON STOCK	17,045	\$ 35.11	\$ 598,449.95	Common Stock	Equities
GREAT SOUTHN BANCORP INC COM	12,740	\$ 30.59	\$ 389,716.60	Common Stock	Equities
GREAT WALL MOTOR COMPANY LIMITED 'H'CNV1	106,000	\$ 5.52	\$ 585,110.43	Common Stock	Equities
GREENBRIER COS INC COM STK	45,127	\$ 32.84	\$ 1,481,970.68	Common Stock	Equities
GREENTOWN CHINA HOLDINGS LTD HKD0.10	116,500	\$ 1.53	\$ 177,895.86	Common Stock	Equities
GRUMA, S.A.B DE C.V	34,200	\$ 7.54	\$ 257,939.78	Common Stock	Equities
GRUPO AEROPORTUARIO DEL SURESTE, S.A.B.	2,675	\$ 127.99	\$ 342,379.53	Common Stock	Equities
GRUPO CARSO SA DE CV SER'A1'NPV	32,700	\$ 5.30	\$ 173,397.65	Common Stock	Equities
GRUPO FINANCIERO INBURSA SAB DE CV COM	95,300	\$ 2.82	\$ 268,717.16	Common Stock	Equities
GUANGDONG INVESTMENT ORD HKD0.50	270,000	\$ 0.98	\$ 263,949.70	Common Stock	Equities
GUANGZHOU R&F PROPERTIES 'H'CNV0.25	212,800	\$ 1.46	\$ 311,223.86	Common Stock	Equities
GUIDEWIRE SOFTWARE INC COM USD0.0001	14,908	\$ 49.07	\$ 731,535.56	Common Stock	Equities
GULFPORT ENERGY CORP COM NEW COM NEW	21,210	\$ 63.15	\$ 1,339,411.50	Common Stock	Equities
HAITONG SECURITIES CO.LTD	249,200	\$ 1.74	\$ 433,880.38	Common Stock	Equities
HALLA HOLDINGS CORP	1,647	\$ 118.44	\$ 195,077.46	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
HALLIBURTON CO COM	20,610	\$ 50.75	\$ 1,045,957.50	Common Stock	Equities
HANCOCK HLDG CO COM	11,156	\$ 36.68	\$ 409,202.08	Common Stock	Equities
HANG SENG BANK HKD5	105,700	\$ 16.21	\$ 1,713,556.67	Common Stock	Equities
HANGER INC COM	49,847	\$ 39.34	\$ 1,960,980.98	Common Stock	Equities
HANNOVER RUECKVERSICHERUNG AG ORD	18,654	\$ 85.96	\$ 1,603,433.02	Common Stock	Equities
HANSOL PAPER MANUFACTURING KSWN5000	15,950	\$ 10.71	\$ 170,782.20	Common Stock	Equities
HARGREAVES LANSDOWN ORD GBP0.004 (WI)	77,000	\$ 22.43	\$ 1,726,773.08	Common Stock	Equities
HARTFORD FINL SVCS GROUP INC COM	12,770	\$ 36.46	\$ 465,633.10	Common Stock	Equities
HAVERTY FURNITURE COS INC COM STK	921	\$ 31.30	\$ 28,827.30	Common Stock	Equities
HCL TECHNOLOGIES INR2	17,998	\$ 20.41	\$ 367,365.21	Common Stock	Equities
HCL TECHNOLOGIES INR2	21,897	\$ 20.41	\$ 446,949.44	Common Stock	Equities
HCP INC COM REIT	45,819	\$ 36.32	\$ 1,664,146.08	Common Stock	Equities
HCP INC COM REIT	27,407	\$ 36.32	\$ 995,422.24	Common Stock	Equities
HEALTH CARE REIT INC COM	19,975	\$ 53.57	\$ 1,070,060.75	Common Stock	Equities
HEALTH CARE REIT INC COM	19,766	\$ 53.57	\$ 1,058,864.62	Common Stock	Equities
HEIDELBERGCEMENT AG	8,303	\$ 75.99	\$ 630,977.74	Common Stock	Equities
HEINEKEN HOLDING EUR1.6 A	36,337	\$ 63.37	\$ 2,302,495.25	Common Stock	Equities
HENKEL AG & CO KGAA NPV(BR)	4,439	\$ 104.23	\$ 462,668.73	Common Stock	Equities
HENNES & MAURITZ SEK0.25'B'	29,955	\$ 46.12	\$ 1,381,476.50	Common Stock	Equities
HERSHA HOSPITALITY TR PRIORITY CL A SHS	175,984	\$ 5.63	\$ 990,789.92	Common Stock	Equities
HEWLETT PACKARD CO COM	11,060	\$ 28.14	\$ 311,272.34	Common Stock	Equities
HEXCEL CORP NEW COM	13,486	\$ 44.69	\$ 602,689.34	Common Stock	Equities
HFF INC CL A CL A	31,653	\$ 26.85	\$ 849,883.05	Common Stock	Equities
HIGHWOODS PPTYS INC COM	20,775	\$ 36.17	\$ 751,431.75	Common Stock	Equities
HIKMA PHARMACEUTICALS HIKMA PHARAM	16,881	\$ 19.89	\$ 335,789.46	Common Stock	Equities
HILL ROM HLDGS INC COM STK	13,183	\$ 41.34	\$ 544,985.22	Common Stock	Equities
HITACHI JPY50	101,000	\$ 7.57	\$ 764,911.28	Common Stock	Equities
HITACHI JPY50	250,000	\$ 7.57	\$ 1,893,344.75	Common Stock	Equities
HOME BANCSHARES INC COM	14,735	\$ 37.35	\$ 550,352.25	Common Stock	Equities
HOME DEPOT INC., COMMON STOCK,	28,720	\$ 82.34	\$ 2,364,804.80	Common Stock	Equities
HOME LOAN SERVICING SOLUTIONS COM STK	42,464	\$ 23.12	\$ 981,767.68	Common Stock	Equities
HOMEAWAY INC	33,675	\$ 40.88	\$ 1,376,634.00	Common Stock	Equities
HONDA MOTOR CO JPY50	26,900	\$ 41.39	\$ 1,113,315.26	Common Stock	Equities
HONEYWELL INTL INC COM STK	15,590	\$ 91.37	\$ 1,424,458.30	Common Stock	Equities
HONG KONG EXCHANGES & CLEARING HKD1	154,900	\$ 16.68	\$ 2,583,081.73	Common Stock	Equities
HONG KONG EXCHANGES & CLEARING HKD1	32,230	\$ 16.68	\$ 537,461.10	Common Stock	Equities
HONG KONG LAND HLDGS ORD USD0.10(SING RE	47,000	\$ 5.90	\$ 277,300.00	Common Stock	Equities
HOOKER FURNITURE CORP COM	14,535	\$ 16.68	\$ 242,443.80	Common Stock	Equities
HORACE MANN EDUCATORS CORP COMMON STOCK	14,725	\$ 31.54	\$ 464,426.50	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
HORNBECK OFFSHORE SVCS INC NEW COM	17,368	\$ 49.23	\$ 855,026.64	Common Stock	Equities
HOST HOTELS & RESORTS INC REIT	58,025	\$ 19.57	\$ 1,135,549.25	Common Stock	Equities
HOST HOTELS & RESORTS INC REIT	124,736	\$ 19.57	\$ 2,441,083.52	Common Stock	Equities
HOUSTON WIRE & CABLE CO COM STK	36,805	\$ 13.38	\$ 492,450.90	Common Stock	Equities
HSBC HLDGS ORD USD0.50	119,243	\$ 10.97	\$ 1,308,214.92	Common Stock	Equities
HSBC HLDGS ORD USD0.50	235,397	\$ 10.97	\$ 2,582,540.43	Common Stock	Equities
HUAKU DEVELOPMENT CO. LTD. TWD10	43,000	\$ 2.83	\$ 121,482.38	Common Stock	Equities
HUANENG POWER 'H'SHS C	438,000	\$ 0.90	\$ 395,986.46	Common Stock	Equities
HUMANA INC. COMMON STOCK, \$.16 2/3 PAR	8,978	\$ 103.49	\$ 929,133.22	Common Stock	Equities
HURON CONSULTING GROUP INC COM STK	31,788	\$ 62.72	\$ 1,993,743.36	Common Stock	Equities
HUSKY ENERGY INC COM NPV	17,500	\$ 32.00	\$ 560,000.00	Common Stock	Equities
HYPERMARCAS SA COM NPV	58,600	\$ 7.48	\$ 438,397.80	Common Stock	Equities
HYSAN DEVELOPMENT HKD5	51,000	\$ 4.31	\$ 219,687.25	Common Stock	Equities
HYUNDAI MOBIS KRW5000	824	\$ 278.11	\$ 229,159.99	Common Stock	Equities
HYUNDAI MOBIS KRW5000	4,019	\$ 278.11	\$ 1,117,711.19	Common Stock	Equities
HYUNDAI MOBIS KRW5000	1,617	\$ 278.11	\$ 449,698.68	Common Stock	Equities
HYUNDAI MOTOR CO KRW5000	2,702	\$ 224.10	\$ 605,508.13	Common Stock	Equities
HYUNDAI MOTOR CO KRW5000	3,326	\$ 224.10	\$ 745,344.20	Common Stock	Equities
HYUNDAI WIA CORP	1,700	\$ 180.04	\$ 306,059.60	Common Stock	Equities
IBERDROLA SA EURO.75 (POST SUBDIVISION)	126,600	\$ 6.39	\$ 808,568.70	Common Stock	Equities
ICICI BANK INR10(DEMAT)	5,909	\$ 17.76	\$ 104,963.44	Common Stock	Equities
ICICI BANK INR10(DEMAT)	7,663	\$ 17.76	\$ 136,120.30	Common Stock	Equities
ICON PLC COM	9,474	\$ 40.41	\$ 382,844.34	Common Stock	Equities
IDACORP INC COM	9,887	\$ 51.84	\$ 512,542.08	Common Stock	Equities
IDFC LIMITED	466,981	\$ 1.77	\$ 827,437.03	Common Stock	Equities
IIDA GROUP HOLDINGS CO LTD	10,400	\$ 20.00	\$ 207,990.11	Common Stock	Equities
II-VI INC COM	36,188	\$ 17.60	\$ 636,908.80	Common Stock	Equities
IMI ORD GBP0.25	30,618	\$ 25.26	\$ 773,343.68	Common Stock	Equities
IMMOFINANZ AG NPV	130,368	\$ 4.64	\$ 605,029.52	Common Stock	Equities
IMPERIAL TOBACCO GROUP GBP0.10	27,551	\$ 38.72	\$ 1,066,860.79	Common Stock	Equities
IMPERVA INC	29,720	\$ 48.13	\$ 1,430,423.60	Common Stock	Equities
INDITEX (IND.DE DISENO TEXTIL SA)	20,339	\$ 165.08	\$ 3,357,529.95	Common Stock	Equities
INDITEX (IND.DE DISENO TEXTIL SA)	4,462	\$ 165.08	\$ 736,579.90	Common Stock	Equities
INDOCEMENT TUNGGAL PRAKARSA COM STK	130,000	\$ 1.64	\$ 213,640.10	Common Stock	Equities
INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	1,181,695	\$ 0.68	\$ 798,591.88	Common Stock	Equities
ING GROEP NV CVA EURO.24	55,200	\$ 13.92	\$ 768,234.72	Common Stock	Equities
INGENICO EUR1	8,468	\$ 80.31	\$ 680,039.08	Common Stock	Equities
INLAND REAL ESTATE CORP COM NEW STK	90,119	\$ 10.57	\$ 952,332.53	Common Stock	Equities
INPEX CORPORATION NPV	28,400	\$ 12.83	\$ 364,237.67	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
INR10	27,652	\$ 4.56	\$ 126,178.60	Common Stock	Equities
INTER PARFUMS INC COM	5,511	\$ 35.93	\$ 198,010.23	Common Stock	Equities
INTERCONTINENTAL EXCHANGE INC COM	5,910	\$ 224.92	\$ 1,329,277.20	Common Stock	Equities
INTERCONTINENTAL HOTELS GROUP ORD	10,900	\$ 33.34	\$ 363,409.40	Common Stock	Equities
INTERMEDIATE CAPITAL GROUP ORD GBP0.20	29,873	\$ 7.18	\$ 214,593.45	Common Stock	Equities
INTERNATIONAL CONSOLIDATED AIRLINE ORD	69,600	\$ 6.67	\$ 464,085.87	Common Stock	Equities
INTIME RETAIL GROUP COMPANY LIMITED	189,000	\$ 1.04	\$ 196,708.69	Common Stock	Equities
INVACARE CORP COM	19,482	\$ 23.22	\$ 452,420.74	Common Stock	Equities
INVENSENSE INC	72,096	\$ 20.78	\$ 1,498,154.88	Common Stock	Equities
INVENTEC CORP TWD1	298,000	\$ 0.88	\$ 263,469.06	Common Stock	Equities
INVESCO LTD COM STK USD0.20	19,292	\$ 36.40	\$ 702,228.80	Common Stock	Equities
ISTAR FINL INC PFD SER F 7.8%	3,700	\$ 22.73	\$ 84,101.00	Common Stock	Equities
ITOCHU CORP SHS	40,200	\$ 12.36	\$ 496,834.59	Common Stock	Equities
ITOCHU CORP SHS	47,600	\$ 12.36	\$ 588,291.71	Common Stock	Equities
ITV PCL ITV ORD GBP0.10	273,300	\$ 3.21	\$ 878,147.04	Common Stock	Equities
ITV PCL ITV ORD GBP0.10	462,218	\$ 3.21	\$ 1,485,164.17	Common Stock	Equities
JAMMU & KASHMIR BANK INR10	3,966	\$ 23.22	\$ 92,098.66	Common Stock	Equities
JAPAN AIRLINES CO LTD NPV	2,900	\$ 49.38	\$ 143,199.66	Common Stock	Equities
JAPAN EXCHANGE GROUP INC NPV	68,500	\$ 28.44	\$ 1,948,018.65	Common Stock	Equities
JAPAN TOBACCO INC JPY50000	32,400	\$ 32.54	\$ 1,054,260.03	Common Stock	Equities
JAPAN TOBACCO INC JPY50000	61,100	\$ 32.54	\$ 1,988,126.16	Common Stock	Equities
JC DECAUX SA NPV	12,965	\$ 41.30	\$ 535,417.73	Common Stock	Equities
JETBLUE AWYS CORP COM	82,589	\$ 8.55	\$ 706,135.95	Common Stock	Equities
JIANGSU EXPRESSWAY CO H SHS CNY1	120,000	\$ 1.23	\$ 147,489.92	Common Stock	Equities
JOHNSON & JOHNSON COM USD1	45,790	\$ 91.59	\$ 4,193,906.10	Common Stock	Equities
JOHNSON CONTROLS INC. COMMON STOCK	24,815	\$ 51.55	\$ 1,279,172.80	Common Stock	Equities
JOHNSON MATTHEY ORD GBP 1.047619	8,176	\$ 54.70	\$ 447,195.31	Common Stock	Equities
JOHNSON MATTHEY ORD GBP 1.047619	17,526	\$ 54.61	\$ 957,034.59	Common Stock	Equities
JONES LANG LASALLE INC COM STK	5,900	\$ 102.39	\$ 604,101.00	Common Stock	Equities
JSR CORP JPY50	13,500	\$ 19.37	\$ 261,509.92	Common Stock	Equities
JSW ENERGY LTD COM	75,000	\$ 0.91	\$ 68,446.37	Common Stock	Equities
JTEKT CORPORATION NPV	25,100	\$ 17.03	\$ 427,467.77	Common Stock	Equities
JTEKT CORPORATION NPV	37,600	\$ 17.03	\$ 640,350.13	Common Stock	Equities
JX HLDGS INC NPV	46,300	\$ 5.15	\$ 238,316.92	Common Stock	Equities
K.WAH CONSTRUCTION MATERIAL ORD HKD0.10	76,000	\$ 8.97	\$ 681,708.85	Common Stock	Equities
KAKAKU.COM. INC NPV	12,600	\$ 17.57	\$ 221,418.58	Common Stock	Equities
KAKAKU.COM. INC NPV	18,800	\$ 17.57	\$ 330,370.58	Common Stock	Equities
KANGWON LAND INC KRW500	6,070	\$ 29.33	\$ 178,013.46	Common Stock	Equities
KAWASAKI HEAVY INDUSTRIES JPY50	89,000	\$ 4.20	\$ 373,426.57	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
KBC GROEP NV NV	29,510	\$ 56.84	\$ 1,677,361.40	Common Stock	Equities
KBC GROEP NV NV	14,931	\$ 56.84	\$ 848,684.62	Common Stock	Equities
KDDI CORPORATION JPY5000	20,800	\$ 61.56	\$ 1,280,395.79	Common Stock	Equities
KDDI CORPORATION JPY5000	38,700	\$ 61.56	\$ 2,382,274.87	Common Stock	Equities
KERING	3,200	\$ 211.72	\$ 677,510.49	Common Stock	Equities
KEYENCE CORPORATION Y50	1,200	\$ 428.14	\$ 513,771.94	Common Stock	Equities
KEYERA CORP COM	6,600	\$ 60.36	\$ 398,360.47	Common Stock	Equities
KIA MOTORS CORP KSWN5000	3,127	\$ 53.16	\$ 166,224.19	Common Stock	Equities
KILROY RLTY CORP COM	15,582	\$ 50.53	\$ 787,358.46	Common Stock	Equities
KILROY RLTY CORP COM	16,143	\$ 50.53	\$ 815,705.79	Common Stock	Equities
KIMCO REALTY CORP COMMON STOCK	52,400	\$ 19.98	\$ 1,046,690.00	Common Stock	Equities
KING YUAN ELECTRONICS CO TWD10	200,000	\$ 0.69	\$ 137,232.20	Common Stock	Equities
KINGFISHER ORD GBP0.157142857	71,600	\$ 6.37	\$ 456,206.10	Common Stock	Equities
KINGSPAN GROUP ORD EURO.13(DUBLIN	19,431	\$ 17.91	\$ 348,074.32	Common Stock	Equities
KINGSPAN GROUP PLC	1,547	\$ 18.33	\$ 28,351.46	Common Stock	Equities
KINSUS INTERCONNECT TECHNOLOGY CORP	35,000	\$ 3.32	\$ 116,144.08	Common Stock	Equities
KLA-TENCOR CORP	6,500	\$ 64.46	\$ 418,990.00	Common Stock	Equities
KOMERCNI BANKA ORD CZK500	1,000	\$ 222.56	\$ 222,556.15	Common Stock	Equities
KOMERCNI BANKA ORD CZK500	1,168	\$ 222.56	\$ 259,945.58	Common Stock	Equities
KONE CORPORATION NPV ORD 'B'	82,010	\$ 45.20	\$ 3,706,586.48	Common Stock	Equities
KONICA MINOLTA INC NPV	26,500	\$ 9.98	\$ 264,483.14	Common Stock	Equities
KONINKLIJKE DSM NV EUR1.5	8,600	\$ 78.76	\$ 677,367.18	Common Stock	Equities
KONINKLIJKE KPN	132,203	\$ 3.23	\$ 426,822.28	Common Stock	Equities
KONINKLIJKE PHILIPS NV EUR0.20	37,549	\$ 36.72	\$ 1,378,629.55	Common Stock	Equities
KOREA ELECTRIC POWER CORP KSWN5000	5,370	\$ 32.93	\$ 176,820.49	Common Stock	Equities
KOREA ELECTRIC POWER CORP KSWN5000	11,080	\$ 32.93	\$ 364,836.31	Common Stock	Equities
KOREAN REINSURANCE CO KRW500	20,298	\$ 10.85	\$ 220,222.77	Common Stock	Equities
KORN / FERRY INTL COM NEW	44,748	\$ 26.12	\$ 1,168,817.76	Common Stock	Equities
KROTON EDUCACIONAL SA	11,300	\$ 16.64	\$ 188,041.96	Common Stock	Equities
KUMBA IRON ORE LTD	5,400	\$ 42.34	\$ 228,631.58	Common Stock	Equities
LAFARGE EUR 4.00 (BR)	5,400	\$ 75.06	\$ 405,307.48	Common Stock	Equities
LAFARGE EUR 4.00 (BR)	22,862	\$ 75.06	\$ 1,715,951.77	Common Stock	Equities
LAKELAND FINL CORP COM STK	6,878	\$ 39.00	\$ 268,242.00	Common Stock	Equities
LAM RESH CORP COM	27,540	\$ 54.45	\$ 1,499,553.00	Common Stock	Equities
LANNETT INC COM	27,682	\$ 33.10	\$ 916,274.20	Common Stock	Equities
LANXESS AG NPV	7,470	\$ 66.80	\$ 498,967.09	Common Stock	Equities
LASALLE HOTEL PPTYS COM SH BEN INT	12,800	\$ 31.14	\$ 398,592.00	Common Stock	Equities
LAWSON INC	8,100	\$ 74.88	\$ 606,507.78	Common Stock	Equities
LEGAL & GENERAL GROUP ORD GBP0.025	130,610	\$ 3.69	\$ 481,750.89	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
LEGAL & GENERAL GROUP ORD GBP0.025	248,450	\$ 3.69	\$ 916,400.04	Common Stock	Equities
LEGRAND SA EUR4	11,400	\$ 55.20	\$ 629,287.75	Common Stock	Equities
LENNAR CORP CL A CL A	6,570	\$ 39.56	\$ 259,909.20	Common Stock	Equities
LENOVO GROUP LIMITED HKD0.025	714,900	\$ 1.22	\$ 869,451.17	Common Stock	Equities
LG CHEMICAL SHS COMMON STOCK	1,787	\$ 283.79	\$ 507,136.50	Common Stock	Equities
LG DISPLAY CO LTD KRW5000	11,300	\$ 24.02	\$ 271,431.28	Common Stock	Equities
LG HAUSYS LTD KRW5000	1,844	\$ 134.08	\$ 247,241.20	Common Stock	Equities
LIBERTY PPTY TR SH BEN INT	21,850	\$ 34.35	\$ 750,438.25	Common Stock	Equities
LIFE HEALTHCARE GROUP HOLDINGS	10,600	\$ 4.00	\$ 42,364.58	Common Stock	Equities
LIFESTYLE INTERNATIONAL HLDGS HKD0.005	116,500	\$ 1.85	\$ 215,758.83	Common Stock	Equities
LIG NON-LIFE INSURANCE CO LTD KRW500	8,490	\$ 31.22	\$ 265,073.67	Common Stock	Equities
LINDSAY CORPORATION COM	5,966	\$ 82.75	\$ 493,686.50	Common Stock	Equities
LINKEDIN CORP CL A	1,050	\$ 216.83	\$ 227,671.50	Common Stock	Equities
LITEON TWD10	170,712	\$ 1.60	\$ 273,794.47	Common Stock	Equities
LLOYDS BANKING GROUP ORD GBP0.1	781,000	\$ 1.31	\$ 1,020,337.42	Common Stock	Equities
LLOYDS BANKING GROUP ORD GBP0.1	1,329,596	\$ 1.31	\$ 1,737,050.64	Common Stock	Equities
LOCALIZA RENT A CAR SA COM STK	11,000	\$ 14.11	\$ 155,167.96	Common Stock	Equities
L'OREAL COM STK	3,100	\$ 175.96	\$ 545,489.09	Common Stock	Equities
LOTTE CHEMICAL CO KRW5000	1,706	\$ 219.83	\$ 375,033.88	Common Stock	Equities
LOTTE HIMART CO LTD	1,785	\$ 82.91	\$ 147,995.93	Common Stock	Equities
LOWES COS INC COMMON STOCK \$.50 PAR	29,070	\$ 49.55	\$ 1,440,418.50	Common Stock	Equities
LULULEMON ATHLETICA INC COM	8,640	\$ 59.03	\$ 510,019.20	Common Stock	Equities
LUPIN LTD	13,565	\$ 14.68	\$ 199,160.21	Common Stock	Equities
LVMH MOET-HENNESSY LOUIS VUITTON EUR0.30	2,488	\$ 182.72	\$ 454,597.85	Common Stock	Equities
MAANSHAN IRON & STEEL CO 'H' CNYU 1	502,000	\$ 0.27	\$ 135,960.02	Common Stock	Equities
MACERICH CO REIT	28,150	\$ 58.89	\$ 1,657,753.50	Common Stock	Equities
MACK CALI RLTY CORP COM REIT	6,650	\$ 21.48	\$ 142,842.00	Common Stock	Equities
MACQUARIE GROUP LIMITED	13,772	\$ 49.18	\$ 677,291.92	Common Stock	Equities
MADDEN STEVEN LTD COM	29,496	\$ 36.59	\$ 1,079,258.64	Common Stock	Equities
MAHLE METAL LEVE SA COM STK	3,500	\$ 11.61	\$ 40,648.51	Common Stock	Equities
MAIDEN HOLDINGS LTD\MAIDEN HOLDINGS LTD\	69,879	\$ 11.04	\$ 771,464.16	Common Stock	Equities
MANITOWOC INC COM	49,290	\$ 23.32	\$ 1,149,442.80	Common Stock	Equities
MANNING & NAPIER INC CL A	37,037	\$ 17.65	\$ 653,703.05	Common Stock	Equities
MARATHON OIL CORP COM	22,210	\$ 35.30	\$ 784,013.00	Common Stock	Equities
MARATHON PETE CORP COM	9,430	\$ 91.73	\$ 865,013.90	Common Stock	Equities
MARIN SOFTWARE INC COM	44,629	\$ 10.24	\$ 457,000.96	Common Stock	Equities
MARSH & MCLENNAN CO'S INC., COMMON	18,390	\$ 48.36	\$ 889,340.40	Common Stock	Equities
MARTEN TRANS LTD COM	42,133	\$ 20.19	\$ 850,665.27	Common Stock	Equities
MASCO CORP. COMMON STOCK, \$1 PAR	30,390	\$ 22.77	\$ 691,980.30	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
MASIMO CORP COM STK	41,836	\$ 29.23	\$ 1,222,866.28	Common Stock	Equities
MASSMART HOLDINGS LIMITED	61,244	\$ 12.41	\$ 760,159.45	Common Stock	Equities
MAZDA MOTOR CORP JPY50	88,000	\$ 5.18	\$ 455,468.34	Common Stock	Equities
MCKESSON CORP	6,460	\$ 161.67	\$ 1,044,396.00	Common Stock	Equities
MEDASSETS INC COM STK	64,046	\$ 19.83	\$ 1,270,032.18	Common Stock	Equities
MEDIASET	155,166	\$ 4.75	\$ 736,792.71	Common Stock	Equities
MEDIATEK INC COM STK	27,000	\$ 14.88	\$ 401,781.67	Common Stock	Equities
MEDIATEK INC COM STK	63,000	\$ 14.88	\$ 937,490.56	Common Stock	Equities
MEDICAL PPTYS TR INC COM REIT	25,600	\$ 12.49	\$ 319,867.00	Common Stock	Equities
MEDIDATA SOLUTIONS INC COM	8,360	\$ 60.57	\$ 506,365.20	Common Stock	Equities
MEGAFON OJSC	6,100	\$ 33.50	\$ 204,350.00	Common Stock	Equities
MEGAFON OJSC	2,649	\$ 33.50	\$ 88,741.50	Common Stock	Equities
MEGGITT ORD GBP0.05	32,000	\$ 8.74	\$ 279,574.99	Common Stock	Equities
MERCADOLIBRE INC COM STK	19,110	\$ 107.93	\$ 2,062,599.63	Common Stock	Equities
MERCADOLIBRE INC COM STK	2,200	\$ 107.93	\$ 237,452.60	Common Stock	Equities
MERIDA INDUSTRY TWD10	18,000	\$ 7.26	\$ 130,756.45	Common Stock	Equities
MERIT MED SYS INC COM	26,155	\$ 15.74	\$ 411,679.70	Common Stock	Equities
MERITAGE HOMES CORP COM	18,492	\$ 47.99	\$ 887,431.08	Common Stock	Equities
METHODE ELECTRS INC COM	33,111	\$ 34.19	\$ 1,132,065.09	Common Stock	Equities
METLIFE INC COM STK USD0.01	25,270	\$ 53.92	\$ 1,362,558.40	Common Stock	Equities
METROPOLITAN BANK & TRUST CO PHP20	100,763	\$ 1.70	\$ 171,523.57	Common Stock	Equities
METTLER-TOLEDO INTL INC COM	1,260	\$ 242.59	\$ 305,663.40	Common Stock	Equities
MGIC INVT CORP WIS COM	169,445	\$ 8.44	\$ 1,430,115.80	Common Stock	Equities
MGM CHINA HLDGS LTD HKD1	50,000	\$ 4.27	\$ 213,445.11	Common Stock	Equities
MGM CHINA HLDGS LTD HKD1	204,800	\$ 4.27	\$ 874,271.16	Common Stock	Equities
MGM CHINA HLDGS LTD HKD1	88,800	\$ 4.27	\$ 379,078.51	Common Stock	Equities
MICROSEMI CORP COM	41,659	\$ 24.95	\$ 1,039,392.05	Common Stock	Equities
MICROSOFT CORP COM	80,509	\$ 37.43	\$ 3,013,451.87	Common Stock	Equities
MID-AMER APT CMNTYS INC COM	13,945	\$ 60.74	\$ 847,019.30	Common Stock	Equities
MID-AMER APT CMNTYS INC COM	7,801	\$ 60.74	\$ 473,832.74	Common Stock	Equities
MIGROS TICARET AS	1	\$ 0.21	\$ 0.21	Common Stock	Equities
MILLER HERMAN INC COM	18,039	\$ 29.64	\$ 534,766.15	Common Stock	Equities
MILLICOM INTERNATIONAL CELLULAR SA SHS	1,700	\$ 99.73	\$ 169,534.15	Common Stock	Equities
MILLS ESTRUTURAS E SERVICOS ENG SA	1	\$ 508.20	\$ 508.20	Common Stock	Equities
MIRACA HOLDINGS INC NPV	4,900	\$ 47.19	\$ 231,235.43	Common Stock	Equities
MITCHAM INDS INC COM	30,672	\$ 17.71	\$ 543,201.12	Common Stock	Equities
MITSUBISHI ELECTRIC CORP COM STK JPY50	85,000	\$ 12.56	\$ 1,067,503.92	Common Stock	Equities
MITSUBISHI GAS CHEMICAL CO INC Y50	26,000	\$ 7.36	\$ 191,465.68	Common Stock	Equities
MITSUBISHI HEAVY INDUSTRIES JPY50	31,000	\$ 6.19	\$ 192,007.99	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
MITSUBISHI HEAVY INDUSTRIES JPY50	106,000	\$ 6.19	\$ 656,543.46	Common Stock	Equities
MITSUBISHI UFJ FINANCIAL GROUP INC	178,300	\$ 6.60	\$ 1,177,300.79	Common Stock	Equities
MITSUBISHI UFJ FINANCIAL GROUP INC	325,000	\$ 6.60	\$ 2,145,949.29	Common Stock	Equities
MITSUBISHI UFJ LEASE AND FINANCE COMPANY	56,500	\$ 6.14	\$ 346,724.70	Common Stock	Equities
MITSUI FUDOSAN CO LTD JPY50	25,000	\$ 36.01	\$ 900,290.19	Common Stock	Equities
MITSUI FUDOSAN CO LTD JPY50	53,000	\$ 36.01	\$ 1,908,615.19	Common Stock	Equities
MONDELEZ INTL INC COM	51,590	\$ 35.44	\$ 1,828,349.60	Common Stock	Equities
MONDI LTD SHS	11,400	\$ 17.16	\$ 195,591.84	Common Stock	Equities
MONDI PLC	13,800	\$ 17.32	\$ 239,076.37	Common Stock	Equities
MONDI PLC	40,198	\$ 17.32	\$ 696,405.21	Common Stock	Equities
MONSANTO CO NEW COM	12,320	\$ 116.55	\$ 1,435,896.00	Common Stock	Equities
MOOG INC CL A	10,819	\$ 67.94	\$ 735,042.86	Common Stock	Equities
MORGAN STANLEY COM STK USD0.01	56,594	\$ 31.36	\$ 1,774,787.84	Common Stock	Equities
MOSCOW EXCHANGE MICEX-RTS RUB1(USD)	96,900	\$ 2.00	\$ 193,800.00	Common Stock	Equities
MS&AD INS GP HLDGS NPV	15,800	\$ 26.85	\$ 424,219.59	Common Stock	Equities
MS&AD INS GP HLDGS NPV	31,700	\$ 26.85	\$ 851,124.11	Common Stock	Equities
MULTI-FINELINE ELECTRONIX INC COM	26,455	\$ 13.89	\$ 367,459.95	Common Stock	Equities
MULTIMEDIA GAMES HOLDING COMPANY COM	63,140	\$ 31.36	\$ 1,980,070.40	Common Stock	Equities
MURATA MANUFACTURING CO JPY50	7,000	\$ 88.86	\$ 622,044.62	Common Stock	Equities
MURRAY & ROBERTS HLDGS MURRAY &	52,700	\$ 2.56	\$ 134,897.91	Common Stock	Equities
NASPERS LIMITED 'N'ZARO.02	5,100	\$ 104.64	\$ 533,681.92	Common Stock	Equities
NASPERS LIMITED 'N'ZARO.02	45,049	\$ 104.64	\$ 4,714,085.64	Common Stock	Equities
NASPERS LIMITED 'N'ZARO.02	6,504	\$ 104.64	\$ 680,601.41	Common Stock	Equities
NATIONAL HEALTH INVS INC COM	11,196	\$ 56.84	\$ 636,324.66	Common Stock	Equities
NATURAL GAS SVCS GROUP INC COM	14,352	\$ 27.57	\$ 395,684.64	Common Stock	Equities
NATUS MED INC DEL COM	72,424	\$ 22.50	\$ 1,629,540.00	Common Stock	Equities
NATUS MED INC DEL COM	21,449	\$ 22.50	\$ 482,602.50	Common Stock	Equities
NAVER CORPORATION KRW500	620	\$ 686.03	\$ 425,337.57	Common Stock	Equities
NAVER CORPORATION KRW500	2,840	\$ 686.03	\$ 1,948,320.46	Common Stock	Equities
NAVIGATOR HOLDINGS LTD SHS	23,635	\$ 26.94	\$ 636,726.90	Common Stock	Equities
NEENAH PAPER INC COM	28,762	\$ 42.77	\$ 1,230,150.74	Common Stock	Equities
NEOGEN CORP COM	30,627	\$ 45.70	\$ 1,399,653.90	Common Stock	Equities
NESTLE SA CHF0.10(REGD)	37,047	\$ 73.42	\$ 2,720,154.16	Common Stock	Equities
NESTLE SA CHF0.10(REGD)	68,280	\$ 73.42	\$ 5,013,418.79	Common Stock	Equities
NESTLE SA CHF0.10(REGD)	35,650	\$ 73.42	\$ 2,617,580.26	Common Stock	Equities
NETGEAR INC COM	24,373	\$ 32.94	\$ 802,846.62	Common Stock	Equities
NEWSTAR FINL INC COMSTK	28,517	\$ 17.77	\$ 506,747.09	Common Stock	Equities
NEXT PLC ORD GBP0.10	8,209	\$ 90.27	\$ 740,990.50	Common Stock	Equities
NEXTERA ENERGY INC COM	14,566	\$ 85.62	\$ 1,247,140.92	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
NIDEC CORP JPY50	4,100	\$ 98.00	\$ 401,788.69	Common Stock	Equities
NIPPON STEEL AND SUMITOMO METAL	165,000	\$ 3.35	\$ 552,590.27	Common Stock	Equities
NIPPON TEL & TEL CORP JPY50000	29,600	\$ 53.85	\$ 1,593,986.97	Common Stock	Equities
NIPPON YUSEN KABUSHIKI KAISHA Y50	131,000	\$ 3.20	\$ 418,781.22	Common Stock	Equities
NISOURCE INC COM	20,000	\$ 32.88	\$ 657,600.00	Common Stock	Equities
NOBLE GROUP HKD0.25	271,000	\$ 0.85	\$ 229,661.02	Common Stock	Equities
NOKIA OYJ EURO.06	46,200	\$ 8.02	\$ 370,508.73	Common Stock	Equities
NOMURA HOLDINGS INC JPY50	92,100	\$ 7.70	\$ 708,899.67	Common Stock	Equities
NOMURA RESEARCH INSTITUTE NPV	9,200	\$ 31.54	\$ 290,166.98	Common Stock	Equities
NORDEA BANK AB EURO.39632(SEK QUOTE)	84,400	\$ 13.49	\$ 1,138,675.93	Common Stock	Equities
NORDEA BANK AB EURO.39632(SEK QUOTE)	131,330	\$ 13.49	\$ 1,771,828.31	Common Stock	Equities
NORTHWEST PIPE CO COM	19,647	\$ 37.76	\$ 741,870.72	Common Stock	Equities
NOVARTIS AG CHF0.50(REGD)	40,890	\$ 80.06	\$ 3,273,590.82	Common Stock	Equities
NOVOZYMES A/S SER'B'DKK2 (POST	42,681	\$ 42.28	\$ 1,804,488.45	Common Stock	Equities
NPS PHARMACEUTICALS INC COM	14,932	\$ 30.36	\$ 453,335.52	Common Stock	Equities
NPV	14,400	\$ 33.44	\$ 481,575.57	Common Stock	Equities
NPV	30,500	\$ 33.44	\$ 1,020,003.81	Common Stock	Equities
NSK JPY50	9,000	\$ 12.44	\$ 112,002.28	Common Stock	Equities
NTN CORP JPY50	97,000	\$ 4.54	\$ 440,216.93	Common Stock	Equities
OCBC WING HANG BANK IMITED	34,653	\$ 15.09	\$ 522,895.50	Common Stock	Equities
OCCIDENTAL PETROLEUM CORP	5,590	\$ 96.36	\$ 538,649.00	Common Stock	Equities
OHL MEXICO SAB DE CV	43,400	\$ 2.55	\$ 110,776.92	Common Stock	Equities
OLD MUTUAL PLC ORD GBP0.114285714 (POST	69,300	\$ 3.13	\$ 216,956.39	Common Stock	Equities
OLD NATL BANCORP IND COM	23,299	\$ 15.37	\$ 358,105.63	Common Stock	Equities
OLYMPUS CORPORATION NPV	6,600	\$ 31.68	\$ 209,105.18	Common Stock	Equities
OM GROUP INC COM	22,830	\$ 36.41	\$ 831,240.30	Common Stock	Equities
OMNIA HLDGS NPV	4,400	\$ 19.28	\$ 84,838.76	Common Stock	Equities
OMRON CORP JPY50	16,200	\$ 44.19	\$ 715,941.20	Common Stock	Equities
OMRON CORP JPY50	19,500	\$ 44.19	\$ 861,781.08	Common Stock	Equities
OMV AG NPV	23,301	\$ 47.94	\$ 1,117,023.91	Common Stock	Equities
OPAP SA EURO.30 (CR)	21,488	\$ 13.32	\$ 286,322.81	Common Stock	Equities
OPHTHOTECH CORP COM	8,205	\$ 32.35	\$ 265,431.75	Common Stock	Equities
ORACLE CORPORATION COM	39,278	\$ 38.26	\$ 1,502,776.28	Common Stock	Equities
ORICA ORD AUD1	33,644	\$ 21.35	\$ 718,176.53	Common Stock	Equities
ORIENT OVERSEAS INT HKD	36,500	\$ 5.02	\$ 183,353.22	Common Stock	Equities
ORIX CORP JPY50	53,900	\$ 17.57	\$ 947,179.49	Common Stock	Equities
ORIX CORP JPY50	112,010	\$ 17.57	\$ 1,968,340.90	Common Stock	Equities
ORORA LTD NPV	131,939	\$ 1.04	\$ 136,925.50	Common Stock	Equities
ORTHOFIX INTL N.V. COM STK USD0.10	20,763	\$ 22.82	\$ 473,811.66	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
OSRAM LICHT AG NPV	11,090	\$ 56.50	\$ 626,540.12	Common Stock	Equities
OTE(HELLENIC TELECOM ORGANIZATION)	38,652	\$ 13.32	\$ 515,029.29	Common Stock	Equities
OTP BANK NYRT HUF100	16,700	\$ 19.02	\$ 317,590.56	Common Stock	Equities
OWENS & MINOR INC NEW COM	21,035	\$ 36.56	\$ 769,039.60	Common Stock	Equities
OXFORD INDS INC COM	8,072	\$ 80.67	\$ 651,168.24	Common Stock	Equities
PACCAR INC., COMMON STOCK, \$12 PAR	39,532	\$ 60.07	\$ 2,374,687.24	Common Stock	Equities
PACWEST BANCORP DEL COM	35,734	\$ 42.22	\$ 1,508,689.48	Common Stock	Equities
PANDORA A/S DKK1	11,404	\$ 54.30	\$ 619,267.47	Common Stock	Equities
PANTRY INC COM ISIN #US6986571031	60,731	\$ 16.78	\$ 1,019,066.18	Common Stock	Equities
PARADISE CO KRW500	8,511	\$ 25.06	\$ 213,309.28	Common Stock	Equities
PEBBLEBROOK HOTEL TR COM STK	42,891	\$ 30.92	\$ 1,326,189.72	Common Stock	Equities
PEGASUS HAVE TASIMACILIGI AS TRY1	11,900	\$ 16.90	\$ 201,056.55	Common Stock	Equities
PENNSYLVANIA REAL ESTATE INVT TR SH BEN	43,135	\$ 18.98	\$ 818,702.30	Common Stock	Equities
PENNSYLVANIA REAL ESTATE INVT TR SH BEN	22,900	\$ 18.98	\$ 434,642.00	Common Stock	Equities
PEPSICO INC COM	17,750	\$ 83.58	\$ 1,483,574.72	Common Stock	Equities
PERSIMMON ORD GBP0.10	45,025	\$ 20.52	\$ 923,955.19	Common Stock	Equities
PETROFAC PETROFAC LTD COMMON STOCK	61,000	\$ 20.27	\$ 1,236,622.47	Common Stock	Equities
PETROLEOS DE CHILE SA NPV	20,861	\$ 13.40	\$ 279,484.60	Common Stock	Equities
PHILIP MORRIS INTL COM STK NPV	20,220	\$ 88.07	\$ 1,780,775.40	Common Stock	Equities
PHILLIPS 66 COM	11,330	\$ 77.13	\$ 873,882.90	Common Stock	Equities
PINNACLE ENTMT INC COM	26,817	\$ 25.99	\$ 696,973.83	Common Stock	Equities
PIPER JAFFRAY COS COM	32,353	\$ 39.55	\$ 1,279,561.15	Common Stock	Equities
PIRAEUS BANK SA EURO.30 (POST SPLIT)	79,986	\$ 2.11	\$ 168,631.57	Common Stock	Equities
PIRELLI + C. ORD COMMON STOCK	7,200	\$ 17.33	\$ 124,809.21	Common Stock	Equities
PLANTRONICS INC NEW COM	19,115	\$ 46.45	\$ 887,891.75	Common Stock	Equities
PLATINUM UNDERWRITERS HLDGS INC COM	7,988	\$ 61.28	\$ 489,504.64	Common Stock	Equities
PLEXUS CORP COM	32,164	\$ 43.29	\$ 1,392,379.56	Common Stock	Equities
POLY PROPERTY GROUP CO LTD	375,000	\$ 0.53	\$ 200,225.70	Common Stock	Equities
POONGSAN CORPORATION	5,680	\$ 27.10	\$ 153,928.08	Common Stock	Equities
PORTFOLIO RECOVERY ASSOCS INC COM	17,258	\$ 52.84	\$ 911,912.72	Common Stock	Equities
POSCO KRW5000	1,280	\$ 309.38	\$ 396,001.33	Common Stock	Equities
POSCO KRW5000	438	\$ 309.38	\$ 135,506.70	Common Stock	Equities
POTBELLY CORP COM	10,852	\$ 24.28	\$ 263,486.56	Common Stock	Equities
POWERTECH TECHNOLOGY INC TWD10	65,000	\$ 1.53	\$ 99,342.36	Common Stock	Equities
POWSZECHNY ZAKLAD UBEZPIECZE	1,338	\$ 148.78	\$ 199,073.75	Common Stock	Equities
PREMIER FARNELL ORD GBPO.05	255,260	\$ 3.68	\$ 938,981.86	Common Stock	Equities
PROCTER & GAMBLE COM NPV	19,233	\$ 81.41	\$ 1,565,758.53	Common Stock	Equities
PROLOGIS INC COM	35,759	\$ 36.95	\$ 1,321,295.05	Common Stock	Equities
PROLOGIS INC COM	83,568	\$ 36.95	\$ 3,087,837.60	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
PROSIEBENSAT1 MEDIA AG NPV	19,425	\$ 49.61	\$ 963,600.48	Common Stock	Equities
PRUDENTIAL PLC GBP0.05	61,994	\$ 22.19	\$ 1,375,879.30	Common Stock	Equities
PRUDENTIAL PLC GBP0.05	139,441	\$ 22.19	\$ 3,094,718.62	Common Stock	Equities
PRUDENTIAL PLC GBP0.05	106,208	\$ 22.19	\$ 2,357,153.74	Common Stock	Equities
PT XL AXIATA TBK IDR100	659,500	\$ 0.43	\$ 281,791.29	Common Stock	Equities
PTC INC COM	19,558	\$ 35.39	\$ 692,157.62	Common Stock	Equities
PTT GLOBAL CHEMICAL PUBLIC CO LTD	54,000	\$ 2.40	\$ 129,823.49	Common Stock	Equities
PUBLIC STORAGE COM	14,600	\$ 150.52	\$ 2,197,592.00	Common Stock	Equities
PUBLIC STORAGE COM	12,763	\$ 150.52	\$ 1,921,086.76	Common Stock	Equities
PUBLICIS GROUPE SA EURO.40	4,200	\$ 91.65	\$ 384,919.33	Common Stock	Equities
PUBLICIS GROUPE SA EURO.40	19,813	\$ 91.65	\$ 1,815,811.11	Common Stock	Equities
PULTE GROUP INC	10,770	\$ 20.43	\$ 219,993.90	Common Stock	Equities
PVTPL GDR RELIANCE INDS LTD 144A GLOBAL	5,500	\$ 29.04	\$ 159,720.00	Common Stock	Equities
PVTPL TCS GROUP HLDG PLC GDR (EACH REPR	1,600	\$ 14.95	\$ 23,920.00	Common Stock	Equities
QEP RES INC COM STK	10,990	\$ 30.65	\$ 336,843.50	Common Stock	Equities
QLIK TECHNOLOGIES INC COM STK	40,014	\$ 26.63	\$ 1,065,572.82	Common Stock	Equities
QUAKER CHEM CORP COM	28,447	\$ 77.07	\$ 2,192,410.29	Common Stock	Equities
QUALCOMM INC COM	23,250	\$ 74.25	\$ 1,726,312.50	Common Stock	Equities
RAKUTEN INC NPV	46,000	\$ 14.92	\$ 686,247.09	Common Stock	Equities
RAKUTEN INC NPV	214,500	\$ 14.92	\$ 3,200,000.00	Common Stock	Equities
RALLY SOFTWARE DEV CORP COM	31,717	\$ 19.45	\$ 616,895.65	Common Stock	Equities
RAMCO-GERSHENSON PPTYS TR COM SH BEN INT	10,028	\$ 15.93	\$ 159,720.97	Common Stock	Equities
RAMCO-GERSHENSON PPTYS TR COM SH BEN INT	29,065	\$ 15.93	\$ 462,932.78	Common Stock	Equities
RAMSAY HEALTH CARE NPV	4,837	\$ 38.70	\$ 187,204.27	Common Stock	Equities
RAMSAY HEALTH CARE NPV	16,103	\$ 38.70	\$ 623,227.28	Common Stock	Equities
RANDGOLD RESOURCES RANDGOLD RESOURCES	4,300	\$ 62.77	\$ 269,919.06	Common Stock	Equities
REALPAGE INC COM STK	41,988	\$ 23.38	\$ 981,679.44	Common Stock	Equities
RECKITT BENCK GRP ORD GBP0.10	20,200	\$ 79.38	\$ 1,603,558.02	Common Stock	Equities
REED ELSEVIER NV EURO.07	23,326	\$ 21.22	\$ 494,987.78	Common Stock	Equities
REED ELSEVIER ORD GBP0.14	36,300	\$ 14.89	\$ 540,495.64	Common Stock	Equities
REGAL BELOIT CORP COM	8,256	\$ 73.92	\$ 610,283.52	Common Stock	Equities
REGENCY CTRS CORP COM	9,183	\$ 46.30	\$ 425,172.90	Common Stock	Equities
RELIANCE CAPITAL ASSET MGMT LTD INR10	29,399	\$ 5.84	\$ 171,793.20	Common Stock	Equities
RELIANCE INDUSTRIES INR10(100%DEMAT)	24,735	\$ 14.47	\$ 357,978.69	Common Stock	Equities
REPSOL YPF S A	32,337	\$ 25.24	\$ 816,316.69	Common Stock	Equities
RETAIL PPTYS AMER INC CL A	10,774	\$ 12.89	\$ 138,829.67	Common Stock	Equities
REX ENERGY CORP COM STK	46,372	\$ 19.71	\$ 913,992.12	Common Stock	Equities
REXAM ORD GBP0.714285714 (POST R/S)	32,600	\$ 8.79	\$ 286,436.84	Common Stock	Equities
REXAM ORD GBP0.714285714 (POST R/S)	93,194	\$ 8.79	\$ 818,840.32	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
REXFORD INDL RLTY INC COM	43,989	\$ 13.41	\$ 589,892.49	Common Stock	Equities
RF MICRO DEVICES INC COM	142,492	\$ 5.16	\$ 735,258.72	Common Stock	Equities
RICHTER GEDEON	4,400	\$ 20.40	\$ 89,778.82	Common Stock	Equities
RIO TINTO LIMITED NPV	26,866	\$ 61.00	\$ 1,638,751.69	Common Stock	Equities
RIO TINTO PLC ORD GBP0.10(REGD)	41,500	\$ 56.47	\$ 2,343,498.46	Common Stock	Equities
RIO TINTO PLC ORD GBP0.10(REGD)	76,500	\$ 56.47	\$ 4,319,942.94	Common Stock	Equities
RIOCAN REAL ESTATE INVESTMENT TRUST TRUS	14,000	\$ 23.42	\$ 327,929.42	Common Stock	Equities
RITCHIE BROS AUCTIONEERS INC COM	39,620	\$ 22.93	\$ 908,370.07	Common Stock	Equities
RIVERBED TECHNOLOGY INC COM	55,339	\$ 18.08	\$ 1,000,529.12	Common Stock	Equities
RLJ LODGING TR COM REIT	34,953	\$ 24.56	\$ 858,445.68	Common Stock	Equities
RMB HLDGS ZAR0.01	28,200	\$ 4.62	\$ 130,179.74	Common Stock	Equities
ROCHE HOLDINGS AG GENUSSSCHEINE NPV(NES)	11,335	\$ 280.20	\$ 3,176,119.64	Common Stock	Equities
ROCHE HOLDINGS AG GENUSSSCHEINE NPV(NES)	15,984	\$ 280.20	\$ 4,478,791.03	Common Stock	Equities
ROHTO PHARMACEUTICAL CO Y50	15,000	\$ 15.27	\$ 229,056.66	Common Stock	Equities
ROLLS ROYCE HOLDINGS ORD GBP1.50	94,461	\$ 21.12	\$ 1,994,750.60	Common Stock	Equities
ROLLS ROYCE HOLDINGS ORD GBP1.50	37,900	\$ 21.12	\$ 800,341.39	Common Stock	Equities
ROYAL BANK CANADA COM NPV	7,600	\$ 67.21	\$ 510,791.53	Common Stock	Equities
ROYAL CARIBBEAN CRUISES COM STK	7,260	\$ 47.70	\$ 346,299.20	Common Stock	Equities
ROYAL DUTCH SHELL 'A'SHS EUR0.07	26,921	\$ 35.70	\$ 960,966.55	Common Stock	Equities
ROYAL DUTCH SHELL 'A'SHS EUR0.07	23,276	\$ 35.82	\$ 833,855.41	Common Stock	Equities
ROYAL DUTCH SHELL 'A'SHS EUR0.07	36,002	\$ 35.82	\$ 1,289,760.37	Common Stock	Equities
ROYAL DUTCH SHELL 'B'SHS	15,074	\$ 37.76	\$ 569,231.91	Common Stock	Equities
ROYAL DUTCH SHELL 'B'SHS	11,905	\$ 37.76	\$ 449,562.55	Common Stock	Equities
RTI INTL METALS INC COM	41,377	\$ 34.21	\$ 1,415,507.17	Common Stock	Equities
RTL GROUP NPV	4,600	\$ 129.43	\$ 595,381.91	Common Stock	Equities
RUBY TUESDAY INC COM	20,752	\$ 6.93	\$ 143,811.36	Common Stock	Equities
RUDOPH TECHNOLOGIES INC COM	38,449	\$ 11.74	\$ 451,391.26	Common Stock	Equities
RURAL ELECTRIFICATION CORP. LTD. INR10	78,045	\$ 3.57	\$ 278,340.10	Common Stock	Equities
SABMILLER PLC ORD USD0.10	16,000	\$ 51.36	\$ 821,764.98	Common Stock	Equities
SABMILLER PLC ORD USD0.10	11,560	\$ 51.36	\$ 593,725.20	Common Stock	Equities
SAFRAN SA EUR1	12,800	\$ 69.60	\$ 890,883.30	Common Stock	Equities
SAFRAN SA EUR1	25,753	\$ 69.60	\$ 1,792,415.45	Common Stock	Equities
SALIX PHARMACEUTICALS LTD COM DELAWARE	12,782	\$ 89.94	\$ 1,149,613.08	Common Stock	Equities
SAMPO PLC SER'A'NPV	12,700	\$ 49.22	\$ 625,098.78	Common Stock	Equities
SAMPO PLC SER'A'NPV	56,387	\$ 49.22	\$ 2,775,389.37	Common Stock	Equities
SAMPO PLC SER'A'NPV	42,927	\$ 49.22	\$ 2,112,883.10	Common Stock	Equities
SAMSUNG ELECTRONICS CO KRW5000	1,642	\$ 1,300.04	\$ 2,134,670.01	Common Stock	Equities
SAMSUNG ELECTRONICS CO KRW5000	3,473	\$ 1,300.04	\$ 4,515,048.09	Common Stock	Equities
SAMSUNG ELECTRONICS CO KRW5000	746	\$ 1,300.04	\$ 969,831.81	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
SAMSUNG LIFE INSURANCE CO KRW5000	2,243	\$ 98.55	\$ 221,037.57	Common Stock	Equities
SANCHEZ ENERGY CORP COM	32,647	\$ 24.51	\$ 800,177.97	Common Stock	Equities
SANDERSON FARMS INC COM	11,695	\$ 72.33	\$ 845,899.35	Common Stock	Equities
SANDS CHINA LTD USD0.01 REG'S'	152,000	\$ 8.17	\$ 1,241,876.51	Common Stock	Equities
SANOFI EUR2	22,663	\$ 106.27	\$ 2,408,340.57	Common Stock	Equities
SANOFI EUR2	19,772	\$ 106.27	\$ 2,101,121.20	Common Stock	Equities
SANTEN PHARMACEUTICAL CO Y50	3,100	\$ 46.67	\$ 144,669.62	Common Stock	Equities
SAP SE	21,757	\$ 85.86	\$ 1,868,057.52	Common Stock	Equities
SAP SE	13,808	\$ 85.86	\$ 1,185,555.83	Common Stock	Equities
SASOL NPV	10,900	\$ 49.12	\$ 535,438.60	Common Stock	Equities
SAUL CTRS INC COM	14,723	\$ 47.73	\$ 702,728.79	Common Stock	Equities
SBERBANK OF RUSSIA RUB3	210,400	\$ 3.14	\$ 660,235.20	Common Stock	Equities
SCANIA AB SER'B'NPV (POST SPLIT)	22,500	\$ 19.60	\$ 441,059.70	Common Stock	Equities
SCANSOURCE INC COM	17,096	\$ 42.43	\$ 725,383.28	Common Stock	Equities
SCHINDLER-HLDG AG PTG CERT CHF0.10	1,663	\$ 147.64	\$ 245,518.52	Common Stock	Equities
SCHLUMBERGER LTD COM COM	25,797	\$ 90.42	\$ 2,332,491.73	Common Stock	Equities
SCHNEIDER ELECTRIC SE EUR4.00	6,018	\$ 87.36	\$ 525,744.72	Common Stock	Equities
SCHNITZER STEEL INDS INC CL A	25,622	\$ 32.67	\$ 837,070.74	Common Stock	Equities
SCHRODERS VTG SHS GBP1	8,244	\$ 43.03	\$ 354,734.16	Common Stock	Equities
SEACHANGE INTL INC COM	21,509	\$ 12.16	\$ 261,549.44	Common Stock	Equities
SEADRILL LTD USD2	31,250	\$ 40.81	\$ 1,275,373.55	Common Stock	Equities
SEATTLE GENETICS INC COM	20,444	\$ 39.89	\$ 815,511.16	Common Stock	Equities
SEEK LIMITED NPV	21,618	\$ 12.00	\$ 259,356.68	Common Stock	Equities
SEGA SAMMY HLDGS INC NPV	20,600	\$ 25.47	\$ 524,677.23	Common Stock	Equities
SEINO TRANSPORTATION CO Y50	42,000	\$ 10.49	\$ 440,759.24	Common Stock	Equities
SEMPRA ENERGY INC. COM STK	8,020	\$ 90.39	\$ 724,927.80	Common Stock	Equities
SENIOR HSG PPTYS TR SH BEN INT SH BEN	22,707	\$ 22.23	\$ 504,776.61	Common Stock	Equities
SENSIENT TECHNOLOGIES CORP COM	20,449	\$ 48.52	\$ 992,185.48	Common Stock	Equities
SEVEN & I HOLDINGS CO LTD NPV	23,100	\$ 39.77	\$ 918,681.32	Common Stock	Equities
SEVEN BANK LTD NPV	33,300	\$ 3.91	\$ 130,215.50	Common Stock	Equities
SHANGRI-LA ASIA HKD1	106,000	\$ 1.95	\$ 206,702.56	Common Stock	Equities
SHIMANO INC Y50	16,000	\$ 86.33	\$ 1,381,247.32	Common Stock	Equities
SHIMAO PROPERTY HOLDINGS LIMITED HKD0.10	103,000	\$ 2.30	\$ 236,719.01	Common Stock	Equities
SHIN-ETSU CHEMICAL CO JPY50	8,400	\$ 58.42	\$ 490,709.29	Common Stock	Equities
SHINHAN FINANCIAL GROUP CO LTD SHINHAN	15,856	\$ 44.82	\$ 710,654.10	Common Stock	Equities
SHINSEI BANK	66,000	\$ 2.45	\$ 161,381.48	Common Stock	Equities
SHIONOGI & CO LTD JPY50	6,300	\$ 21.69	\$ 136,663.34	Common Stock	Equities
SHIRE PLC ORD GBP0.05	27,700	\$ 47.24	\$ 1,308,444.09	Common Stock	Equities
SHIRE PLC ORD GBP0.05	36,983	\$ 47.24	\$ 1,746,938.19	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
SIEMENS AG NPV(REGD)	9,427	\$ 136.82	\$ 1,289,770.68	Common Stock	Equities
SIMON PROPERTY GROUP INC COM	6,880	\$ 152.16	\$ 1,046,860.80	Common Stock	Equities
SIMON PROPERTY GROUP INC COM	32,234	\$ 152.16	\$ 4,904,725.44	Common Stock	Equities
SIMON PROPERTY GROUP INC COM	43,886	\$ 152.16	\$ 6,677,693.76	Common Stock	Equities
SINGAPORE TELECOMMUNICATIONS NEW COM STK	141,000	\$ 2.99	\$ 422,084.59	Common Stock	Equities
SINO-OCEAN LAND HLDGS HKD0.80	100,000	\$ 0.66	\$ 65,645.66	Common Stock	Equities
SINOPAC FINANCIAL HLDGS CO LTD TWD10	283,865	\$ 0.50	\$ 141,439.60	Common Stock	Equities
SINOPHARM GROUP CO. LTD.	161,200	\$ 2.87	\$ 462,576.17	Common Stock	Equities
SIRONA DENTAL SYS INC COM STK	15,270	\$ 70.20	\$ 1,071,954.00	Common Stock	Equities
SK HYNIX INC	46,080	\$ 34.87	\$ 1,606,807.22	Common Stock	Equities
SK INNOVATION CO LTD KRW5000	2,600	\$ 134.08	\$ 348,604.73	Common Stock	Equities
SK TELECOM KRW500	6,301	\$ 217.94	\$ 1,373,222.15	Common Stock	Equities
SK TELECOM KRW500	2,056	\$ 217.94	\$ 448,078.84	Common Stock	Equities
SKANDINAVISKA ENSKILDA BANKEN SER'A'SEK1	136,350	\$ 13.20	\$ 1,800,280.26	Common Stock	Equities
SKANSKA AB SER'B'SEK3	29,777	\$ 20.46	\$ 609,207.77	Common Stock	Equities
SKY DEUTSCHLAND AG NPV (REGD)	41,700	\$ 11.02	\$ 459,684.14	Common Stock	Equities
SKY DEUTSCHLAND AG NPV (REGD)	265,584	\$ 11.02	\$ 2,927,691.93	Common Stock	Equities
SL GREEN RLTY CORP COM STK	6,225	\$ 92.88	\$ 578,178.00	Common Stock	Equities
SL GREEN RLTY CORP COM STK	26,003	\$ 92.88	\$ 2,415,158.64	Common Stock	Equities
SMC CORP Y50	8,700	\$ 252.13	\$ 2,193,520.76	Common Stock	Equities
SMURFIT KAPPA GROUP PLC ORD EURO.001	55,368	\$ 24.61	\$ 1,362,616.90	Common Stock	Equities
SMURFIT KAPPA PLC GROUP ORD EURO.001	5,759	\$ 24.65	\$ 141,968.14	Common Stock	Equities
SNYDERS-LANCE INC COM	39,191	\$ 28.72	\$ 1,125,565.52	Common Stock	Equities
SOBHA LTD INR10	10,731	\$ 5.05	\$ 54,153.77	Common Stock	Equities
SOCIETE GEN.DE SURVEILL.HLDG SA SZF20(RE	170	\$ 2,307.30	\$ 392,241.52	Common Stock	Equities
SOCIETE GENERALE EUR1.25	12,686	\$ 58.18	\$ 738,034.08	Common Stock	Equities
SODEXO EUR4	4,300	\$ 101.47	\$ 436,330.65	Common Stock	Equities
SOFTBANK CORP JPY50	15,900	\$ 87.53	\$ 1,391,751.11	Common Stock	Equities
SOFTBANK CORP JPY50	30,600	\$ 87.53	\$ 2,678,464.39	Common Stock	Equities
SOUTH JERSEY INDS INC COM	16,156	\$ 55.96	\$ 904,089.76	Common Stock	Equities
SOUTHWEST BANCORP INC OKLA COM	39,026	\$ 15.92	\$ 621,293.92	Common Stock	Equities
SPX CORP COM	7,749	\$ 99.94	\$ 774,410.14	Common Stock	Equities
ST.JAMES'S PLACE CAPITAL ORD GBP0.15	115,818	\$ 12.06	\$ 1,396,475.50	Common Stock	Equities
STAG INDL INC COM	47,447	\$ 20.49	\$ 972,189.03	Common Stock	Equities
STANCORP FINL GROUP INC COM	13,198	\$ 66.25	\$ 874,367.50	Common Stock	Equities
STANDARD CHARTERED PLC	62,328	\$ 22.52	\$ 1,403,938.16	Common Stock	Equities
STANDARD CHARTERED PLC	60,651	\$ 22.52	\$ 1,366,163.74	Common Stock	Equities
STANLEY ELECTRIC CO Y50	24,800	\$ 22.91	\$ 568,178.49	Common Stock	Equities
STATE BANK OF INDIA INR10(DEMAT)	4,522	\$ 28.56	\$ 129,142.56	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
STATE STR CORP COM	13,379	\$ 73.65	\$ 985,363.35	Common Stock	Equities
STEPAN CO COM	759	\$ 65.63	\$ 49,813.17	Common Stock	Equities
STIFEL FINL CORP COM	23,313	\$ 47.92	\$ 1,117,158.96	Common Stock	Equities
STIFEL FINL CORP COM	17,162	\$ 47.92	\$ 822,403.04	Common Stock	Equities
STRATEGIC HOTELS & RESORTS INC	15,325	\$ 9.45	\$ 144,821.25	Common Stock	Equities
STRATEGIC HOTELS & RESORTS INC	85,448	\$ 9.45	\$ 807,483.60	Common Stock	Equities
SUBSEA 7 SA STK USD2	13,500	\$ 19.14	\$ 258,346.59	Common Stock	Equities
SUMITOMO ELECTRIC INDUSTRIES Y50	42,600	\$ 16.69	\$ 710,911.95	Common Stock	Equities
SUMITOMO HEAVY INDUSTRIES Y50	49,000	\$ 4.60	\$ 225,641.03	Common Stock	Equities
SUMITOMO MITSUI FINANCIAL GROUP INC NPV	31,100	\$ 51.57	\$ 1,603,748.63	Common Stock	Equities
SUMITOMO MITSUI FINANCIAL GROUP INC NPV	53,100	\$ 51.57	\$ 2,738,233.20	Common Stock	Equities
SUMITOMO MITSUI TRUST HOLDINGS INC	116,000	\$ 5.27	\$ 611,426.67	Common Stock	Equities
SUMITOMO MITSUI TRUST HOLDINGS INC	206,394	\$ 5.27	\$ 1,087,886.17	Common Stock	Equities
SUMITOMO REALTY & DEVELOPMENT CO JPY50	17,000	\$ 49.76	\$ 845,915.99	Common Stock	Equities
SUMITOMO RUBBER INDUSTRIES Y50	10,500	\$ 14.36	\$ 150,749.25	Common Stock	Equities
SUMMIT HOTEL PROPERTIES INC COM	95,297	\$ 9.00	\$ 857,673.00	Common Stock	Equities
SUN ART RETAIL GROUP LIMITED HKD0.30	506,500	\$ 1.41	\$ 714,636.14	Common Stock	Equities
SUN HUNG KAI PROPERTIES HK\$0.50	68,000	\$ 12.68	\$ 862,524.58	Common Stock	Equities
SUN PHARMACEUTICALS INDUSTRIES LTD	26,002	\$ 9.17	\$ 238,539.08	Common Stock	Equities
SUNAC CHINA HLDGS HKD0.10 'REG S'	161,000	\$ 0.60	\$ 96,553.28	Common Stock	Equities
SUNCORP GROUP LIMITED SUNCORP-METWAY LTD	63,204	\$ 11.72	\$ 740,745.47	Common Stock	Equities
SUNEDISON INC COM USD0.01	43,950	\$ 13.05	\$ 573,547.50	Common Stock	Equities
SUNG KWANG BEND CO LTD KRW500	1,600	\$ 25.30	\$ 40,479.46	Common Stock	Equities
SUNNY OPTICAL TECHNOLOGY GROUP HKD0.10	92,000	\$ 0.97	\$ 89,463.81	Common Stock	Equities
SUNSTONE HOTEL INVS INC NEW COM	68,908	\$ 13.45	\$ 926,812.60	Common Stock	Equities
SUNSTONE HOTEL INVS INC NEW COM	61,353	\$ 13.45	\$ 825,197.85	Common Stock	Equities
SUSQUEHANNA BANCSHARES INC PA COM STK	64,277	\$ 12.84	\$ 825,316.68	Common Stock	Equities
SVB FINANCIAL GROUP COMMON STOCK	4,269	\$ 104.86	\$ 447,647.34	Common Stock	Equities
SVENSKA CELLULOZA AB-SCA SER'B'NPV (POST	25,100	\$ 30.83	\$ 773,798.77	Common Stock	Equities
SVENSKA CELLULOZA AB-SCA SER'B'NPV (POST	41,847	\$ 30.83	\$ 1,290,085.95	Common Stock	Equities
SVENSKA HANDELSBANKEN SER'A'SEK4.30	11,800	\$ 49.20	\$ 580,574.85	Common Stock	Equities
SVENSKA HANDELSBANKEN SER'A'SEK4.30	96,368	\$ 49.20	\$ 4,741,426.84	Common Stock	Equities
SVENSKA HANDELSBANKEN SER'A'SEK4.30	27,685	\$ 49.20	\$ 1,362,136.83	Common Stock	Equities
SWEDBANK AG SER'A'SEK20	20,800	\$ 28.18	\$ 586,180.05	Common Stock	Equities
SWEDBANK AG SER'A'SEK20	79,211	\$ 28.18	\$ 2,232,303.27	Common Stock	Equities
SWIRE PACIFIC 'A'HKD0.60	19,000	\$ 11.72	\$ 222,743.83	Common Stock	Equities
SWISS RE AG CHF0.10	9,090	\$ 92.26	\$ 838,628.77	Common Stock	Equities
SYNGENTA CHF0.1	2,703	\$ 399.39	\$ 1,079,558.78	Common Stock	Equities
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	104,000	\$ 3.54	\$ 368,144.68	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	1,224,000	\$ 3.54	\$ 4,332,779.71	Common Stock	Equities
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	142,920	\$ 3.54	\$ 505,915.75	Common Stock	Equities
TAIWAN SEMICONDUCTOR MFG CO LTD	29,739	\$ 17.44	\$ 518,648.16	Common Stock	Equities
TAIWAN SEMICONDUCTOR MFG CO LTD	51,200	\$ 17.44	\$ 892,928.00	Common Stock	Equities
TAIWAN STYRENE MONOMER TWD10	152,000	\$ 0.71	\$ 107,356.52	Common Stock	Equities
TANGOE INC COM STK	64,301	\$ 18.01	\$ 1,158,061.01	Common Stock	Equities
TATA IRON & STEEL CO INR10 (DEMAT)	42,670	\$ 6.86	\$ 292,629.76	Common Stock	Equities
TATTS GROUP LIMITED NPV	62,973	\$ 2.77	\$ 174,650.25	Common Stock	Equities
TAUBMAN CTRS INC COM	14,976	\$ 63.92	\$ 957,265.92	Common Stock	Equities
TAURON POLSKA ENERGIA S.A. PLN5.00	56,300	\$ 1.45	\$ 81,536.07	Common Stock	Equities
TAV HAVALIMANLARI HOLDING A.S. COM STK	35,000	\$ 7.19	\$ 251,687.22	Common Stock	Equities
TAYLOR WIMPEY ORD GBP0.25	298,500	\$ 1.85	\$ 551,245.53	Common Stock	Equities
TAYLOR WIMPEY ORD GBP0.25	710,751	\$ 1.85	\$ 1,312,557.17	Common Stock	Equities
TDC A/S	75,500	\$ 9.72	\$ 733,510.65	Common Stock	Equities
TDK CORP ORD JPY50	9,100	\$ 47.95	\$ 436,363.64	Common Stock	Equities
TEAM HEALTH HLDGS INC COM	22,227	\$ 45.55	\$ 1,012,439.85	Common Stock	Equities
TECH DATA CORP., COMMON STOCK	14,832	\$ 51.60	\$ 765,331.20	Common Stock	Equities
TECHNIP NPV	4,800	\$ 96.26	\$ 462,065.24	Common Stock	Equities
TECO ELECTRIC & MACHINERY CO TWD10	170,000	\$ 1.15	\$ 194,792.56	Common Stock	Equities
TELEFONICA S A ORD COM STK	31,204	\$ 16.31	\$ 508,876.05	Common Stock	Equities
TELEKOMUNIKASI	1,681,500	\$ 0.18	\$ 297,060.39	Common Stock	Equities
TELENOR ASA COM STK	31,200	\$ 23.83	\$ 743,634.67	Common Stock	Equities
TELEVISION FRANCAISE(T.F.1) EURO.20	22,774	\$ 19.31	\$ 439,653.90	Common Stock	Equities
TELIASONERA AB SEK3.2	102,810	\$ 8.34	\$ 857,203.55	Common Stock	Equities
TELSTRA CORPORATION NPV	56,658	\$ 4.70	\$ 266,117.66	Common Stock	Equities
TENCENT HLDGS LIMITED	4,400	\$ 63.79	\$ 280,669.35	Common Stock	Equities
TENCENT HLDGS LIMITED	13,200	\$ 63.79	\$ 842,008.06	Common Stock	Equities
TENNECO INC	13,320	\$ 56.57	\$ 753,512.40	Common Stock	Equities
TERADYNE INC COM	33,600	\$ 17.62	\$ 592,032.00	Common Stock	Equities
TERADYNE INC COM	47,396	\$ 17.62	\$ 835,117.52	Common Stock	Equities
TETRA TECH INC NEW COM	27,548	\$ 27.98	\$ 770,793.04	Common Stock	Equities
THAI OIL PUBLIC CO LIMITED THB10(ALIEN	106,400	\$ 1.71	\$ 182,136.34	Common Stock	Equities
THE PRICELINE GROUP INC	740	\$ 1,162.40	\$ 860,176.00	Common Stock	Equities
THERAVANCE INC COM STK	25,892	\$ 35.65	\$ 923,049.80	Common Stock	Equities
THORATEC CORP	30,540	\$ 36.60	\$ 1,117,764.00	Common Stock	Equities
TIME WARNER CABLE INC COM	6,100	\$ 135.50	\$ 826,550.00	Common Stock	Equities
TIME WARNER INC USD0.01	26,793	\$ 69.72	\$ 1,868,007.96	Common Stock	Equities
TJX COS INC COMMON NEW	21,960	\$ 63.73	\$ 1,399,510.80	Common Stock	Equities
TOHOKU ELECTRIC POWER CO INC Y500	17,700	\$ 11.26	\$ 199,220.78	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
TOKAI TOKYO FINANCIAL HOLDINGS INC	45,300	\$ 9.67	\$ 437,893.54	Common Stock	Equities
TOKYO ELECTRON JPY50	21,400	\$ 54.80	\$ 1,172,770.09	Common Stock	Equities
TOKYO ELECTRON JPY50	11,400	\$ 54.80	\$ 624,746.68	Common Stock	Equities
TOKYO TATEMONO CO JPY50	41,000	\$ 11.15	\$ 457,180.91	Common Stock	Equities
TOLL BROS INC COM	8,450	\$ 37.00	\$ 312,650.00	Common Stock	Equities
TOTAL SA	48,983	\$ 61.36	\$ 3,005,602.59	Common Stock	Equities
TOYOTA MOTOR CORP JPY50	45,500	\$ 61.08	\$ 2,779,220.78	Common Stock	Equities
TOYOTA MOTOR CORP JPY50	63,700	\$ 61.08	\$ 3,890,909.09	Common Stock	Equities
TOYOTA TSUSHO CORP JPY50	72,500	\$ 24.77	\$ 1,795,514.01	Common Stock	Equities
TRANSOCEAN LIMITED COM CHF15	8,885	\$ 48.84	\$ 433,984.82	Common Stock	Equities
TRAVIS PERKINS ORD GBP0.10	15,907	\$ 31.00	\$ 493,196.52	Common Stock	Equities
TREASURY WINE ESTATES LTD	193,483	\$ 4.31	\$ 834,339.87	Common Stock	Equities
TREND MICRO INC	45,500	\$ 35.82	\$ 1,629,870.13	Common Stock	Equities
TRIMAS CORP COM NEW COM NEW	10,103	\$ 39.89	\$ 403,008.67	Common Stock	Equities
TRISTATE CAP HLDGS INC COM	20,458	\$ 11.86	\$ 242,631.88	Common Stock	Equities
TRIUMPH GROUP INC NEW COM	3,444	\$ 76.07	\$ 261,985.08	Common Stock	Equities
TRULIA INC COM	42,176	\$ 35.27	\$ 1,487,547.52	Common Stock	Equities
TULLOW OIL PLC ORD GBP0.10	151,702	\$ 14.16	\$ 2,148,242.49	Common Stock	Equities
TURK TRAKTOR TRY1	5,900	\$ 28.62	\$ 168,885.27	Common Stock	Equities
TURKIYE GARANTI BANKASI TRY1	271,176	\$ 3.24	\$ 878,466.35	Common Stock	Equities
TURKIYE SINAI KALKINMA BANKASI COM STK	230,500	\$ 0.85	\$ 196,330.00	Common Stock	Equities
UBISOFT ENTERTAINMENT EURO.31	25,405	\$ 14.17	\$ 359,870.13	Common Stock	Equities
UBS AG CHF0.1 (POST SUBDIVISION)	124,552	\$ 19.03	\$ 2,369,618.08	Common Stock	Equities
UCB S.A. NPV	7,100	\$ 74.60	\$ 529,675.74	Common Stock	Equities
UDR INC COM STK	43,775	\$ 23.35	\$ 1,022,146.25	Common Stock	Equities
UMPQUA HLDGS CORP COM	34,347	\$ 19.29	\$ 662,553.63	Common Stock	Equities
UNIBAIL-RODAMCO SE EUR5	100	\$ 256.64	\$ 25,664.32	Common Stock	Equities
UNIBAIL-RODAMCO SE EUR5	2,200	\$ 256.64	\$ 564,615.04	Common Stock	Equities
UNIFIRST CORP MASS COM	10,616	\$ 107.04	\$ 1,136,310.10	Common Stock	Equities
UNILEVER NV CVA EUR0.16	33,500	\$ 40.34	\$ 1,351,372.86	Common Stock	Equities
UNILEVER NV CVA EUR0.16	58,204	\$ 40.34	\$ 2,347,919.58	Common Stock	Equities
UNILEVER PLC ORD GBP0.031111	16,700	\$ 41.11	\$ 686,505.67	Common Stock	Equities
UNION PAC CORP COM	8,045	\$ 168.89	\$ 1,358,745.05	Common Stock	Equities
UNITED OVERSEAS BANK SGD1	60,249	\$ 16.82	\$ 1,013,534.58	Common Stock	Equities
UNITED OVERSEAS BANK SGD1	182,469	\$ 16.82	\$ 3,069,571.96	Common Stock	Equities
UNITED SPIRITS LTD INR10	4,811	\$ 42.17	\$ 202,889.57	Common Stock	Equities
UNITED STS STL CORP NEW COM	19,610	\$ 29.50	\$ 578,495.00	Common Stock	Equities
UNITED TECHNOLOGIES CORP COM	34,370	\$ 113.80	\$ 3,911,306.00	Common Stock	Equities
UNITEDHEALTH GROUP INC COM	23,210	\$ 75.30	\$ 1,747,713.00	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
UNIVERSAL ELECTRS INC COM	31,130	\$ 38.11	\$ 1,186,364.30	Common Stock	Equities
UNIVERSAL FST PRODS INC COM	30,633	\$ 52.14	\$ 1,597,204.62	Common Stock	Equities
V. F. CORP., COMMON STOCK, NO PAR	17,520	\$ 62.34	\$ 1,092,196.80	Common Stock	Equities
VAIL RESORTS INC COM	18,612	\$ 75.44	\$ 1,404,042.75	Common Stock	Equities
VALE INDONESIA TBK IDR25(POST SUBD)	310,000	\$ 0.22	\$ 67,502.05	Common Stock	Equities
VALE SACOM STK NPV(ON	5,800	\$ 15.14	\$ 87,789.76	Common Stock	Equities
VALEANT PHARMACEUTICALS INTERNATIONAL	8,003	\$ 117.40	\$ 939,552.20	Common Stock	Equities
VEECO INSTRS INC DEL COM	31,761	\$ 32.91	\$ 1,045,254.51	Common Stock	Equities
VENTAS INC REIT	35,017	\$ 57.28	\$ 2,005,773.76	Common Stock	Equities
VENTAS INC REIT	28,267	\$ 57.28	\$ 1,619,133.76	Common Stock	Equities
VERIZON COMMUNICATIONS COM	26,892	\$ 49.14	\$ 1,321,472.88	Common Stock	Equities
VERMILION ENERGY INC COM	6,600	\$ 58.87	\$ 388,545.88	Common Stock	Equities
VERTEX PHARMACEUTICALS INC COM	13,710	\$ 74.30	\$ 1,018,653.00	Common Stock	Equities
VINCE HLDG CORP COM	18,834	\$ 30.67	\$ 577,638.78	Common Stock	Equities
VINCI EUR2.50 (POST SUBDIVISION)	8,500	\$ 65.76	\$ 558,924.11	Common Stock	Equities
VINCI EUR2.50 (POST SUBDIVISION)	18,173	\$ 65.76	\$ 1,194,979.74	Common Stock	Equities
VISA INC COM CL A STK	9,630	\$ 222.68	\$ 2,144,408.40	Common Stock	Equities
VITAMIN SHOPPE INC COM	36,570	\$ 52.01	\$ 1,902,005.70	Common Stock	Equities
VIVENDI SA EUR5.50	18,619	\$ 26.39	\$ 491,441.69	Common Stock	Equities
VMWARE INC CL A COM CL A COM	5,500	\$ 89.71	\$ 493,405.00	Common Stock	Equities
VOEST-ALPINE AG NPV	12,325	\$ 48.13	\$ 593,224.39	Common Stock	Equities
VOLVO AKTIEBOLAGET SER'B'NPV (POST	111,096	\$ 13.15	\$ 1,460,788.03	Common Stock	Equities
VORNADO RLTY TR COMMON STOCK	21,669	\$ 88.79	\$ 1,923,990.51	Common Stock	Equities
VORNADO RLTY TR COMMON STOCK	24,051	\$ 88.79	\$ 2,135,488.29	Common Stock	Equities
WANT WANT CHINA HOLDINGS LTD USD0.02	1,204,000	\$ 1.44	\$ 1,739,132.68	Common Stock	Equities
WASHINGTON FED INC COM	25,004	\$ 23.39	\$ 584,843.56	Common Stock	Equities
WASTE CONNECTIONS INC COM	31,687	\$ 43.63	\$ 1,382,503.81	Common Stock	Equities
WEBMD HEALTH CORP COMMON STOCK	18,005	\$ 39.50	\$ 711,197.50	Common Stock	Equities
WEG SA COM STK NPV	16,200	\$ 13.28	\$ 215,160.40	Common Stock	Equities
WELLS FARGO & CO NEW COM STK	69,578	\$ 45.40	\$ 3,158,841.20	Common Stock	Equities
WESFARMERS ORD NPV	26,585	\$ 39.40	\$ 1,047,459.21	Common Stock	Equities
WEST JAPAN RAILWAY CO JPY50000	4,600	\$ 43.39	\$ 199,571.86	Common Stock	Equities
WESTERN REFNG INC COM	18,922	\$ 42.41	\$ 802,482.02	Common Stock	Equities
WESTPAC BANKING CORP NPV	25,842	\$ 28.97	\$ 748,610.84	Common Stock	Equities
WESTPAC BANKING CORP NPV	9,052	\$ 28.97	\$ 262,225.27	Common Stock	Equities
WESTPORT INNOVATIONS INC COM NEW COM NEW	23,821	\$ 19.57	\$ 466,106.91	Common Stock	Equities
WHITBREAD ORD GBP0.76797385	5,788	\$ 62.49	\$ 361,674.74	Common Stock	Equities
WIJAYA KARYA IDR100	972,500	\$ 0.13	\$ 126,257.19	Common Stock	Equities
WILLIAM HILL ORD GBP0.10	32,522	\$ 6.66	\$ 216,481.67	Common Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
WILLIAM HILL ORD GBP0.10	86,794	\$ 6.66	\$ 577,741.54	Common Stock	Equities
WILLIAMS COMPANY INC COMMON STOCK \$1 PAR	19,230	\$ 38.57	\$ 741,701.10	Common Stock	Equities
WINNEBAGO INDS INC COM	26,223	\$ 27.45	\$ 719,821.35	Common Stock	Equities
WINTRUST FINL CORP COM	19,450	\$ 46.12	\$ 897,034.00	Common Stock	Equities
WIPRO INR2(DEMAT)	35,234	\$ 9.04	\$ 318,532.90	Common Stock	Equities
WOLSELEY ORD GBP0.108030303(POST CONSOL)	42,580	\$ 56.73	\$ 2,415,416.97	Common Stock	Equities
WOLSELEY ORD GBP0.108030303(POST CONSOL)	8,145	\$ 56.73	\$ 462,037.84	Common Stock	Equities
WOOD GROUP (JOHN) ORD GBP0.0428571(POST	26,600	\$ 11.36	\$ 302,225.87	Common Stock	Equities
WOODSIDE PETROLEUM NPV	20,147	\$ 34.80	\$ 701,153.54	Common Stock	Equities
WOODWARD INC COM	19,175	\$ 45.61	\$ 874,571.75	Common Stock	Equities
WOOLWORTHS LIMITED NPV	49,063	\$ 30.28	\$ 1,485,819.04	Common Stock	Equities
WPP PLC ORD GBP0.10	17,390	\$ 22.86	\$ 397,470.18	Common Stock	Equities
WPP PLC ORD GBP0.10	75,243	\$ 22.86	\$ 1,719,772.78	Common Stock	Equities
WYNN MACAU LTD HKD0.001	25,600	\$ 4.53	\$ 116,052.23	Common Stock	Equities
YANDEX N.V. COM USD0.01 CL 'A	16,686	\$ 43.15	\$ 720,000.90	Common Stock	Equities
YAPI VE KREDI BANKASI A.S. TRY1	1	\$ 0.51	\$ 0.51	Common Stock	Equities
YARA INTERNATIONAL ASA NOK1.70	14,437	\$ 43.02	\$ 621,089.53	Common Stock	Equities
YES BANK YES BANK\IPO	37,495	\$ 5.98	\$ 224,406.26	Common Stock	Equities
YUE YUEN INDUSTRIAL HLDGS HKD0.25	11,000	\$ 3.34	\$ 36,743.51	Common Stock	Equities
YUM BRANDS INC COM	9,320	\$ 75.61	\$ 704,685.20	Common Stock	Equities
ZEE ENTERTAINMENT ENTERPRISES	58,043	\$ 4.47	\$ 259,553.69	Common Stock	Equities
ZIONS BANCORP COMMON STOCK NO PAR	12,400	\$ 29.96	\$ 371,504.00	Common Stock	Equities
ZTE CORP	107,200	\$ 1.99	\$ 212,913.75	Common Stock	Equities
BANK AMER CORP NON CUMULATIVE PERPETUAL	65	\$ 1,079.13	\$ 70,143.13	Convertible Equity	Equities
CLIFFS NAT RES INC DEP SHS REPSTG 1/40TH	1,313	\$ 22.96	\$ 30,146.48	Convertible Equity	Equities
LUCENT TECHNOLOGIES CAP TR I CONV TR PFD	530	\$ 1,002.50	\$ 531,325.00	Convertible Equity	Equities
NEXTERA ENERGY INC CORP UNIT	1,287	\$ 56.63	\$ 72,882.81	Convertible Equity	Equities
PVTPL CHESAPEAKE ENERGY CORP PFD 5.75%	95	\$ 1,158.75	\$ 110,081.25	Convertible Equity	Equities
CF BLACKROCK ACWI EX-US SUPERFUND A FD	6,030,459	\$ 23.54	\$ 141,939,970.78	Funds - Common Stock	Equities
CF BLACKROCK EQUITY INDEX FD	60,620	\$ 607.95	\$ 36,853,970.82	Funds - Common Stock	Equities
CF BLACKROCK RUSSELL 1000 INDEX FUND	2,668,664	\$ 128.87	\$ 343,900,402.03	Funds - Common Stock	Equities
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR	23,133	\$ 13.58	\$ 314,063.39	Preferred Stock	Equities
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR	65,626	\$ 13.58	\$ 890,966.34	Preferred Stock	Equities
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR	30,000	\$ 13.58	\$ 407,292.69	Preferred Stock	Equities
ADR PETROLEO BRASILEIRO SA PETROBRAS	5,500	\$ 14.69	\$ 80,795.00	Preferred Stock	Equities
ALLY FINL INC PERP PFD FIXED/FLTG RATE	16,050	\$ 26.85	\$ 430,942.50	Preferred Stock	Equities
ALLY FINL INC PERP PFD SER G 7% 144A	1,431	\$ 955.09	\$ 1,366,739.23	Preferred Stock	Equities
BRASKEM S.A. BRASKEN SA	37,200	\$ 8.90	\$ 331,122.18	Preferred Stock	Equities
CESP-CIA ENERGETICA DE SAO PAULO	24,100	\$ 9.50	\$ 229,022.78	Preferred Stock	Equities

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CIA BRASILEIRA DISTR(PAO DE ACUCAR)	6,100	\$ 44.47	\$ 271,251.88	Preferred Stock	Equities
CIA ENERGETICA MINAS GERAIS-CEMIG	8,369	\$ 5.94	\$ 49,697.75	Preferred Stock	Equities
CITIGROUP CAP XIII 7.875% TR PFD SECS	84,000	\$ 27.25	\$ 2,289,000.00	Preferred Stock	Equities
ISTAR FINL INC PFD SER E 7.875% PFD STK	6,375	\$ 23.37	\$ 148,983.75	Preferred Stock	Equities
ISTAR FINL INC PFD SER G 7.65%	275	\$ 22.84	\$ 6,281.00	Preferred Stock	Equities
ITAUSA INVESTIMENTOS ITAU SA PREF SHS NP	97,227	\$ 3.82	\$ 370,940.01	Preferred Stock	Equities
METALURGICA GERDAU	38,200	\$ 9.92	\$ 378,883.12	Preferred Stock	Equities
PETROLEO BRASILEIRO SA PETROBRAS PREF NP	8,100	\$ 7.24	\$ 58,640.67	Preferred Stock	Equities
ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT	3,259,400	\$ 0.00	\$ 5,398.38	Preferred Stock	Equities
SLM CORP PFD STK	1,500	\$ 18.59	\$ 27,885.00	Preferred Stock	Equities
SURGUT NEFLEGAZ PREF RUR1000	139,500	\$ 0.74	\$ 102,684.56	Preferred Stock	Equities
USINAS SID MINAS GERAIS USIMINAS	51,400	\$ 6.02	\$ 309,587.37	Preferred Stock	Equities
VALE SA	8,200	\$ 13.87	\$ 113,759.03	Preferred Stock	Equities
VOLKSWAGEN AG	7,280	\$ 281.31	\$ 2,047,925.93	Preferred Stock	Equities
REPSOL SA	32,337	\$ 0.68	\$ 22,101.15	Rights/Warrants	Equities
HKT TRUST AND HKT LTD SHARE STAPLED UNIT	40,000	\$ 0.99	\$ 39,516.36	Stapled Securities	Equities
MIRVAC GROUP STAPLED SHS	135,177	\$ 1.54	\$ 208,493.83	Stapled Securities	Equities
MIRVAC GROUP STAPLED SHS	384,029	\$ 1.54	\$ 592,317.32	Stapled Securities	Equities
SYDNEY AIRPORT CORPORATION LTD	86,447	\$ 3.50	\$ 302,785.35	Stapled Securities	Equities
WESTFIELD GROUP (STAPLED UNITS)\	73,776	\$ 9.03	\$ 665,977.29	Stapled Securities	Equities
WESTFIELD GROUP (STAPLED UNITS)\	93,558	\$ 9.03	\$ 844,549.76	Stapled Securities	Equities
AMERICAN EXPRESS CR ACCOUNT MASTER TR	720,000	\$ 1.00	\$ 717,770.67	Asset Backed Securities	Fixed Income
ATLAS AIR WORLDWIDE HLDGS INC SER 1998-1	65,885	\$ 1.01	\$ 66,375.20	Asset Backed Securities	Fixed Income
BA CR CARD TR 2007-1 NT CL A 5.17% DUE	200,000	\$ 1.12	\$ 224,229.75	Asset Backed Securities	Fixed Income
CHASE ISSUANCE TR CHASESERIES 2012-4 NT	100,000	\$ 0.96	\$ 95,650.66	Asset Backed Securities	Fixed Income
CHASE ISSUANCE TR SER 2007-A2 CL A2 FLT	950,000	\$ 0.99	\$ 942,161.80	Asset Backed Securities	Fixed Income
CHASESERIES 2012-8 NT CL A .54%	2,270,000	\$ 1.00	\$ 2,267,453.06	Asset Backed Securities	Fixed Income
CITIBANK CR CARD ISSUANCE TR CL 2013-A10	1,115,000	\$ 1.00	\$ 1,115,276.84	Asset Backed Securities	Fixed Income
CITIBANK CR CARD ISSUANCE TR NT CL	350,000	\$ 1.16	\$ 406,418.73	Asset Backed Securities	Fixed Income
CONTINENTAL AIRLS PASS THRU TRS CTF	23,695	\$ 1.07	\$ 25,371.93	Asset Backed Securities	Fixed Income
CONTINENTAL AIRLS PASS THRU TRS PASSTHRU	62,700	\$ 1.09	\$ 68,382.21	Asset Backed Securities	Fixed Income
FREMONT HOME LN TR 2006-D MTG PASSTHRU	533,628	\$ 0.45	\$ 241,496.41	Asset Backed Securities	Fixed Income
GSAA HOME EQUITY TR 2006-20 MTG PASSTHRU	344,946	\$ 0.49	\$ 170,595.28	Asset Backed Securities	Fixed Income
PVTPL SECURITIZED ASSET BACKED	84,901	\$ 0.00	\$ 89.27	Asset Backed Securities	Fixed Income
PVTPL SIERRA TIMESHARE 2011-3A	156,779	\$ 1.08	\$ 169,194.72	Asset Backed Securities	Fixed Income
PVTPL SLM PRIVATE ED LN TR 2012-C NT CL	1,935,000	\$ 1.04	\$ 2,003,859.11	Asset Backed Securities	Fixed Income
SMALL BUSINESS ADMIN GTD DEV PARTN CTF	252,131	\$ 1.11	\$ 278,778.69	Asset Backed Securities	Fixed Income
STRUCTURED ASSET SECS CORP 2005-9XS 2-A2	100,312	\$ 0.86	\$ 86,172.80	Asset Backed Securities	Fixed Income
BANC AMER COML MTG INC 2005-3 COML MTG	45,590	\$ 1.01	\$ 46,123.55	Commercial Mortgage-Backed	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CMO BANC AMER COML MTG TR 2007-2 MTG	526,798	\$ 1.05	\$ 554,852.98	Commercial Mortgage-Backed	Fixed Income
CMO BANC AMER MTG TR 2007 4 MTG PASS	481,716	\$ 1.02	\$ 493,382.95	Commercial Mortgage-Backed	Fixed Income
CMO BEAR STEARNS COML MTG SECS INC SER	200,000	\$ 1.06	\$ 212,981.16	Commercial Mortgage-Backed	Fixed Income
CMO BEAR STEARNS COML MTG SECS INC	80,000	\$ 1.09	\$ 87,052.75	Commercial Mortgage-Backed	Fixed Income
CMO BEAR STEARNS COML MTG SECS INC	54,450	\$ 1.02	\$ 55,340.86	Commercial Mortgage-Backed	Fixed Income
CMO CD 2006-CD3 MTG TR CL A-5 5.617% DUE	80,000	\$ 1.09	\$ 87,550.30	Commercial Mortgage-Backed	Fixed Income
CMO CD 2007-CD4 COML MTG TR MTG PASSTHRU	370,000	\$ 1.10	\$ 406,830.91	Commercial Mortgage-Backed	Fixed Income
CMO CITIGROUP COML MTG TR 2007-C6 CL A-4	140,000	\$ 1.12	\$ 157,239.32	Commercial Mortgage-Backed	Fixed Income
CMO COMM 2007-C9 MTG TR MTG PASS THRU	22,267	\$ 1.00	\$ 22,349.91	Commercial Mortgage-Backed	Fixed Income
CMO COMM 2012-CR3 CL A3 2.822%	100,000	\$ 0.94	\$ 94,232.96	Commercial Mortgage-Backed	Fixed Income
CMO COMM 2013-CCRE8 MTG TR COML MTG	170,000	\$ 0.96	\$ 163,844.35	Commercial Mortgage-Backed	Fixed Income
CMO CREDIT SUISSE FIRST BOSTON MTG SECS	160,000	\$ 1.07	\$ 171,695.36	Commercial Mortgage-Backed	Fixed Income
CMO GMAC COML MTG SECS INC SER 2006-C1	1,040,000	\$ 1.06	\$ 1,097,250.96	Commercial Mortgage-Backed	Fixed Income
CMO GREENWICH CAP COML FDG CORP SER	180,000	\$ 1.04	\$ 186,796.65	Commercial Mortgage-Backed	Fixed Income
CMO GS MTG SECS CORP II SER 2006-GG6 CL	210,000	\$ 1.08	\$ 227,100.82	Commercial Mortgage-Backed	Fixed Income
CMO GS MTG SECS TR 2007 GG10 MTG PASS	1,115,000	\$ 1.02	\$ 1,138,281.82	Commercial Mortgage-Backed	Fixed Income
CMO J P MORGAN CHASE COML MTG SECS CORP	320,000	\$ 1.06	\$ 340,248.26	Commercial Mortgage-Backed	Fixed Income
CMO J P MORGAN CHASE COML MTG SECS CORP	230,000	\$ 1.05	\$ 241,383.69	Commercial Mortgage-Backed	Fixed Income
CMO J P MORGAN CHASE COML MTG SECS CORP	90,000	\$ 1.06	\$ 95,016.98	Commercial Mortgage-Backed	Fixed Income
CMO J P MORGAN CHASE COML MTG SECS TR	300,000	\$ 0.94	\$ 280,734.35	Commercial Mortgage-Backed	Fixed Income
CMO LB-UBS COML MTG TR SER 2005-C7 CL	230,000	\$ 1.07	\$ 247,194.54	Commercial Mortgage-Backed	Fixed Income
CMO MERRILL LYNCH MTG TR 2005-LC1	90,000	\$ 1.07	\$ 96,443.53	Commercial Mortgage-Backed	Fixed Income
CMO MERRILL LYNCH MTG TR 2006-C1 CL AM	340,000	\$ 1.08	\$ 368,105.85	Commercial Mortgage-Backed	Fixed Income
CMO ML-CFC COML MTG TR 2006-2 MTG	300,000	\$ 1.10	\$ 329,156.75	Commercial Mortgage-Backed	Fixed Income
CMO ML-CFC COML MTG TR SERUES 2006-1	480,000	\$ 1.09	\$ 521,462.64	Commercial Mortgage-Backed	Fixed Income
CMO MORGAN STANLEY CAP I TR 2006-HQ9 CL	80,000	\$ 1.10	\$ 87,679.82	Commercial Mortgage-Backed	Fixed Income
CMO MORGAN STANLEY CAP I TR 2006-IQ-11	40,000	\$ 1.08	\$ 43,327.73	Commercial Mortgage-Backed	Fixed Income
CMO MORGAN STANLEY CAP I TR 2007-TOP27	17,127	\$ 1.02	\$ 17,545.48	Commercial Mortgage-Backed	Fixed Income
CMO MORGAN STANLEY CAP TR I 2007-HQ11	500,000	\$ 1.10	\$ 548,806.08	Commercial Mortgage-Backed	Fixed Income
CMO MORGAN STANLEY CAP TR I 2007-HQ12	350,000	\$ 1.10	\$ 383,550.67	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR COML MTG	95,913	\$ 1.05	\$ 100,654.49	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR COML MTG	118,151	\$ 1.08	\$ 127,460.07	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR COML MTG	110,000	\$ 1.10	\$ 120,894.43	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR COML MTG	500,000	\$ 1.10	\$ 548,658.66	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR SER 2005-C17	100,000	\$ 1.05	\$ 104,672.43	Commercial Mortgage-Backed	Fixed Income
CMO WACHOVIA BK COML MTG TR SER 2005-C20	170,000	\$ 1.07	\$ 181,140.07	Commercial Mortgage-Backed	Fixed Income
COMM 2013-CCRE12 MTG TR MTG PASS THRU	200,000	\$ 1.01	\$ 202,526.13	Commercial Mortgage-Backed	Fixed Income
ML-CFC COML MTG TR 2006-2	70,000	\$ 1.11	\$ 77,350.49	Commercial Mortgage-Backed	Fixed Income
PVTP L CMO HILTON USA TR 2013-HLT COML	200,000	\$ 1.01	\$ 202,003.47	Commercial Mortgage-Backed	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
#REORG/INTELSAT LUXEMBOURG MAND EXCHANGE	460,000	\$ 1.08	\$ 496,320.83	Corporate Bonds	Fixed Income
#REORG/TARGA RES PART MAND EXCH TARGA	325,000	\$ 0.90	\$ 292,639.93	Corporate Bonds	Fixed Income
10.4% DUE 05-01-2018 REG SINKING FUND	36,541	\$ 1.15	\$ 42,107.36	Corporate Bonds	Fixed Income
5.5% DUE 09-15-2067 BEO	400,000	\$ 1.49	\$ 595,441.15	Corporate Bonds	Fixed Income
5.625% DUE 08-15-2019 REG	85,000	\$ 1.14	\$ 97,247.90	Corporate Bonds	Fixed Income
5.75% DUE 10-23-2017 BEO	95,000	\$ 1.15	\$ 109,447.32	Corporate Bonds	Fixed Income
ABB FIN USA INC 2.875% DUE 05-08-2022	45,000	\$ 0.95	\$ 42,712.35	Corporate Bonds	Fixed Income
ABBAY NATL TREAS SVCS PLC 2.875% DUE	45,000	\$ 1.01	\$ 45,537.79	Corporate Bonds	Fixed Income
ABBVIE INC 2.9% DUE 11-06-2022 REG	130,000	\$ 0.94	\$ 122,081.25	Corporate Bonds	Fixed Income
ABN AMRO BANK NV 4.31% DUE	600,000	\$ 1.41	\$ 848,282.94	Corporate Bonds	Fixed Income
ACCESS MIDSTREAM PARTNERS L P / ACMP FIN	285,000	\$ 0.97	\$ 276,800.31	Corporate Bonds	Fixed Income
ACE INA HLDG INC 2.7% DUE 03-13-2023 REG	205,000	\$ 0.92	\$ 189,506.51	Corporate Bonds	Fixed Income
ACTAVIS INC 3.25% DUE	125,000	\$ 0.94	\$ 117,605.49	Corporate Bonds	Fixed Income
ACTAVIS INC 6.125% DUE 08-15-2019 REG	130,000	\$ 1.18	\$ 152,870.23	Corporate Bonds	Fixed Income
AES CORP 4.875% DUE	40,000	\$ 0.94	\$ 37,649.17	Corporate Bonds	Fixed Income
AES CORP 8.0% DUE 06-01-2020/05-20-2009	965,000	\$ 1.18	\$ 1,135,483.33	Corporate Bonds	Fixed Income
AES RED OAK LLC SR SUB BD SER A 8.54%	15,349	\$ 1.07	\$ 16,459.42	Corporate Bonds	Fixed Income
AETNA INC NEW 3.95% DUE	270,000	\$ 1.06	\$ 285,836.49	Corporate Bonds	Fixed Income
AGL CAP CORP 4.4% DUE	125,000	\$ 0.91	\$ 113,165.70	Corporate Bonds	Fixed Income
AGRIUM INC 4.9% DUE	80,000	\$ 0.93	\$ 74,406.90	Corporate Bonds	Fixed Income
AK STL CORP SR NT 7.625% DUE 05-15-2020	440,000	\$ 1.01	\$ 443,186.94	Corporate Bonds	Fixed Income
ALABAMA PWR CO 3.85% DUE 12-01-2042 REG	40,000	\$ 0.86	\$ 34,247.77	Corporate Bonds	Fixed Income
ALBEA BEAUTY HLDGS S A 8.375% SR NT	450,000	\$ 1.05	\$ 474,281.25	Corporate Bonds	Fixed Income
ALBERTSONS INC 7.45% DUE	520,000	\$ 0.85	\$ 442,541.67	Corporate Bonds	Fixed Income
ALBERTSONS INC 8.7% DUE	155,000	\$ 0.88	\$ 136,322.50	Corporate Bonds	Fixed Income
ALBERTSONS INC MEDIUM TERM NTS BOOK	355,000	\$ 0.73	\$ 257,559.90	Corporate Bonds	Fixed Income
ALCOA INC 5.9% DUE 02-01-2027/01-25-2007	540,000	\$ 1.00	\$ 542,382.12	Corporate Bonds	Fixed Income
ALCOA INC	90,000	\$ 1.08	\$ 97,257.15	Corporate Bonds	Fixed Income
ALERE INC SR SUB NT 8.625% DUE	650,000	\$ 1.10	\$ 716,015.63	Corporate Bonds	Fixed Income
ALERIS INTL INC 7.625% DUE	415,000	\$ 1.09	\$ 450,816.81	Corporate Bonds	Fixed Income
ALERIS INTL INC 7.875% DUE	285,000	\$ 1.08	\$ 306,553.13	Corporate Bonds	Fixed Income
ALLIANT TECHSYSTEMS INC 6.875% DUE	650,000	\$ 1.10	\$ 714,345.49	Corporate Bonds	Fixed Income
ALLIED WORLD ASSURN CO HLDGS LTD 5.5%	145,000	\$ 1.09	\$ 157,837.24	Corporate Bonds	Fixed Income
ALLIED WORLD ASSURN CO HLDGS LTD AWH	115,000	\$ 1.18	\$ 135,613.52	Corporate Bonds	Fixed Income
ALLSTATE CORP 4.5% DUE 06-15-2043 REG	75,000	\$ 0.95	\$ 71,113.05	Corporate Bonds	Fixed Income
ALLY FINL INC 4.5% DUE 02-11-2014 REG	3,240,000	\$ 1.02	\$ 3,308,850.00	Corporate Bonds	Fixed Income
ALLY FINL INC 8.0% DUE 11-01-2031 REG	400,000	\$ 1.21	\$ 483,833.33	Corporate Bonds	Fixed Income
ALLY FINL INC 8.0% DUE 11-01-2031 REG	230,000	\$ 1.21	\$ 278,204.17	Corporate Bonds	Fixed Income
ALPHA NAT RES INC 6.25% DUE	340,000	\$ 0.86	\$ 292,470.83	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
ALTRIA GROUP INC 4.0% DUE 01-31-2024 REG	355,000	\$ 0.98	\$ 349,388.08	Corporate Bonds	Fixed Income
ALTRIA GROUP INC 9.7% DUE 11-10-2018 BEO	187,000	\$ 1.33	\$ 248,360.99	Corporate Bonds	Fixed Income
AMAZON COM INC 1.2% DUE 11-29-2017 REG	145,000	\$ 0.98	\$ 142,123.14	Corporate Bonds	Fixed Income
AMER MOVIL SAB DE CV	2,000,000	\$ 0.07	\$ 140,832.55	Corporate Bonds	Fixed Income
AMERICA MOVIL SAB DE CV 5.0% DUE	220,000	\$ 1.10	\$ 241,054.41	Corporate Bonds	Fixed Income
AMERICA MOVIL SAB DE CV 8.46% BDS	4,000,000	\$ 0.07	\$ 280,772.54	Corporate Bonds	Fixed Income
AMERICAN ELEC PWR CO INC 1.65% DUE	110,000	\$ 0.98	\$ 107,860.09	Corporate Bonds	Fixed Income
AMERICAN EXPRESS CO 2.65% DUE 12-02-2022	258,000	\$ 0.93	\$ 239,890.64	Corporate Bonds	Fixed Income
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS	95,000	\$ 1.05	\$ 100,017.26	Corporate Bonds	Fixed Income
AMERICAN GEN FIN CORP MEDIUM TERM SR	690,000	\$ 1.08	\$ 743,082.08	Corporate Bonds	Fixed Income
AMERICAN GEN FIN CORP MEDIUM TERM SR	200,000	\$ 1.09	\$ 217,827.78	Corporate Bonds	Fixed Income
AMERICAN INTERNATIONAL GROUP INC 8.625%	500,000	\$ 1.95	\$ 972,800.11	Corporate Bonds	Fixed Income
AMERICAN INTL GROUP INC 4.875% DUE	65,000	\$ 1.08	\$ 70,127.55	Corporate Bonds	Fixed Income
AMERICAN INTL GROUP INC 5.05% DUE	110,000	\$ 1.08	\$ 119,203.59	Corporate Bonds	Fixed Income
AMERICAN INTL GROUP INC 8.175% DUE	515,000	\$ 1.22	\$ 628,529.60	Corporate Bonds	Fixed Income
AMERICAN INTL GROUP INC MEDIUM TERM NTS	295,000	\$ 1.17	\$ 346,289.43	Corporate Bonds	Fixed Income
AMERICAN STORES CO NEW 8.0% BD DUE	150,000	\$ 1.40	\$ 209,500.00	Corporate Bonds	Fixed Income
AMERIGAS FIN CORP / AMERIGAS FIN LLC GTD	600,000	\$ 1.10	\$ 660,112.50	Corporate Bonds	Fixed Income
AMGEN INC 3.45% DUE	120,000	\$ 1.02	\$ 122,795.40	Corporate Bonds	Fixed Income
AMGEN INC 3.875% DUE	310,000	\$ 1.03	\$ 319,963.83	Corporate Bonds	Fixed Income
AMGEN INC 4.5% DUE 03-15-2020/03-12-2010	100,000	\$ 1.09	\$ 108,546.00	Corporate Bonds	Fixed Income
AMKOR TECHNOLOGY INC 6.625% DUE	450,000	\$ 1.04	\$ 469,359.38	Corporate Bonds	Fixed Income
AMKOR TECHNOLOGY INC 7.375% DUE	505,000	\$ 1.07	\$ 538,982.29	Corporate Bonds	Fixed Income
ANHEUSER BUSCH INBEV WORLDWIDE INC 5.0%	175,000	\$ 1.14	\$ 199,896.47	Corporate Bonds	Fixed Income
ANHEUSER BUSCH INBEV WORLDWIDE INC GTD	660,000	\$ 1.17	\$ 773,811.53	Corporate Bonds	Fixed Income
AOL TIME WARNER INC 7.625% DUE	2,480,000	\$ 1.28	\$ 3,178,524.79	Corporate Bonds	Fixed Income
AOL TIME WARNER INC 7.625% DUE	130,000	\$ 1.28	\$ 166,616.21	Corporate Bonds	Fixed Income
APACHE CORP 3.625% DUE	90,000	\$ 1.04	\$ 94,017.79	Corporate Bonds	Fixed Income
APPLE INC 2.4% DUE 05-03-2023 REG	425,000	\$ 0.90	\$ 383,808.00	Corporate Bonds	Fixed Income
ARCELORMITTAL 6.25% DUE 02-25-2022 REG	425,000	\$ 1.11	\$ 472,228.13	Corporate Bonds	Fixed Income
ARCELORMITTAL 6.25% DUE 02-25-2022 REG	165,000	\$ 1.11	\$ 183,335.63	Corporate Bonds	Fixed Income
ARCELORMITTAL SA LUXEMBOURG 7.25% DUE	170,000	\$ 0.98	\$ 166,458.33	Corporate Bonds	Fixed Income
ARCELORMITTAL SA LUXEMBOURG 7.25% DUE	715,000	\$ 0.98	\$ 700,104.17	Corporate Bonds	Fixed Income
ARCELORMITTAL SA LUXEMBOURG 7.5% DUE	510,000	\$ 1.00	\$ 509,150.00	Corporate Bonds	Fixed Income
ARCH COAL INC 7.25% DUE	375,000	\$ 0.80	\$ 298,359.38	Corporate Bonds	Fixed Income
ASCENSION HEALTH ALLIANCE 4.847% DUE	90,000	\$ 0.97	\$ 87,660.57	Corporate Bonds	Fixed Income
ASSOCIATED MATERIALS LLC 9.125%	435,000	\$ 1.08	\$ 470,978.13	Corporate Bonds	Fixed Income
ASTRAZENECA PLC 5.9% DUE	175,000	\$ 1.16	\$ 203,146.68	Corporate Bonds	Fixed Income
AT&T CORP USD SR NT VAR RATE DUE	925,000	\$ 1.34	\$ 1,240,563.95	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
AT&T CORP USD SR NT VAR RATE DUE	3,000	\$ 1.34	\$ 4,023.44	Corporate Bonds	Fixed Income
AT&T INC 3.875% DUE 08-15-2021 REG	100,000	\$ 1.03	\$ 102,773.88	Corporate Bonds	Fixed Income
AT&T INC 5.35% DUE 09-01-2040 REG	393,000	\$ 1.01	\$ 395,855.26	Corporate Bonds	Fixed Income
AT&T INC GLOBAL NT 6.55% DUE 02-15-2039	275,000	\$ 1.16	\$ 319,011.94	Corporate Bonds	Fixed Income
ATMOS ENERGY CORP 4.95% DUE	45,000	\$ 1.04	\$ 46,958.31	Corporate Bonds	Fixed Income
AVIS BUDGET CAR RENT LLC / AVIS BUDGET	700,000	\$ 1.13	\$ 789,629.17	Corporate Bonds	Fixed Income
AVIVA 6.875% DUE 05-22-2038/05-22-2018	200,000	\$ 1.63	\$ 326,149.14	Corporate Bonds	Fixed Income
AXA SA 8.6% DUE 12-15-2030 BEO	25,000	\$ 1.24	\$ 30,876.80	Corporate Bonds	Fixed Income
AXIS SPECIALTY FIN LLC 5.875% DUE	195,000	\$ 1.10	\$ 214,871.24	Corporate Bonds	Fixed Income
AXTEL S A B DE C V SR SECD NT 144A STEP	270,000	\$ 0.96	\$ 258,352.50	Corporate Bonds	Fixed Income
BAC CAP TR XI 6.625% DUE 05-23-2036 BEO	3,375,000	\$ 1.08	\$ 3,649,829.81	Corporate Bonds	Fixed Income
BALL CORP 5.75% DUE	450,000	\$ 1.06	\$ 476,931.25	Corporate Bonds	Fixed Income
BALTIMORE GAS & ELEC CO 3.35% DUE	20,000	\$ 0.98	\$ 19,563.05	Corporate Bonds	Fixed Income
BANK AMER CORP 3.3% DUE 01-11-2023 REG	500,000	\$ 0.96	\$ 480,925.16	Corporate Bonds	Fixed Income
BANK AMER CORP 3.7% DUE 09-01-2015 REG	145,000	\$ 1.06	\$ 153,358.42	Corporate Bonds	Fixed Income
BANK AMER CORP 5.42% DUE 03-15-2017 REG	300,000	\$ 1.12	\$ 334,604.06	Corporate Bonds	Fixed Income
BANK AMER CORP 5.75% DUE 12-01-2017 BEO	535,000	\$ 1.14	\$ 611,453.99	Corporate Bonds	Fixed Income
BANK AMER CORP 7.625% DUE	1,130,000	\$ 1.25	\$ 1,408,749.71	Corporate Bonds	Fixed Income
BANK N S HALIFAX 2.9% DUE 03-29-2016 REG	225,000	\$ 1.05	\$ 235,880.34	Corporate Bonds	Fixed Income
BARCLAYS BK PLC SR NT 6.75% DUE	185,000	\$ 1.21	\$ 224,327.94	Corporate Bonds	Fixed Income
BARRETT BILL CORP 7.625% DUE	550,000	\$ 1.09	\$ 601,734.38	Corporate Bonds	Fixed Income
BARRICK GOLD CORP 3.85% DUE 04-01-2022	340,000	\$ 0.91	\$ 309,486.70	Corporate Bonds	Fixed Income
BARRICK PD AUSTRALIA FIN PTY LTD 4.95%	150,000	\$ 1.04	\$ 155,326.05	Corporate Bonds	Fixed Income
BASIC ENERGY SVCS INC NEW 7.75% DUE	205,000	\$ 1.05	\$ 215,016.53	Corporate Bonds	Fixed Income
BASIC ENERGY SVCS INC NEW 7.75% DUE	430,000	\$ 1.07	\$ 461,939.44	Corporate Bonds	Fixed Income
BASIC ENERGY SVCS INC NEW 7.75% DUE	325,000	\$ 1.05	\$ 340,879.86	Corporate Bonds	Fixed Income
BAXTER INTL INC 3.2% DUE	110,000	\$ 0.96	\$ 105,244.83	Corporate Bonds	Fixed Income
BAXTER INTL INC 5.9% DUE	70,000	\$ 1.15	\$ 80,253.36	Corporate Bonds	Fixed Income
BE AEROSPACE INC SR NT 5.25% 04-01-2022	300,000	\$ 1.03	\$ 308,437.50	Corporate Bonds	Fixed Income
BEAZER HOMES USA INC 7.25% DUE	400,000	\$ 1.03	\$ 412,083.33	Corporate Bonds	Fixed Income
BEAZER HOMES USA INC 9.125% DUE	530,000	\$ 1.07	\$ 569,249.44	Corporate Bonds	Fixed Income
BEAZER HOMES USA INC 9.125% DUE	30,000	\$ 1.07	\$ 32,221.67	Corporate Bonds	Fixed Income
BEAZER HOMES USA INC 9.125% DUE	110,000	\$ 1.08	\$ 118,982.57	Corporate Bonds	Fixed Income
BECTON DICKINSON & CO 3.125% DUE	165,000	\$ 0.97	\$ 160,704.17	Corporate Bonds	Fixed Income
BERKSHIRE HATHAWAY FIN CORP 3.0% DUE	140,000	\$ 0.96	\$ 134,748.50	Corporate Bonds	Fixed Income
BERKSHIRE HATHAWAY FIN CORP 5.4% DUE	240,000	\$ 1.16	\$ 277,710.96	Corporate Bonds	Fixed Income
BERRY PETE CO 6.75% DUE	525,000	\$ 1.05	\$ 550,593.75	Corporate Bonds	Fixed Income
BHP BILLITON FIN USA LTD 1.625% DUE	150,000	\$ 1.01	\$ 151,266.39	Corporate Bonds	Fixed Income
BHP BILLITON FIN USA LTD 5.0% DUE	60,000	\$ 1.03	\$ 61,762.79	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
BHP BILLITON FIN USA LTD 6.5% DUE	85,000	\$ 1.22	\$ 103,287.07	Corporate Bonds	Fixed Income
BNSF RY CO 2007-1 PASS THRU TR PASSTHRU	273,634	\$ 1.14	\$ 311,364.90	Corporate Bonds	Fixed Income
BOEING CO SR NT 3.5% DUE 02-15-2015 REG	225,000	\$ 1.05	\$ 235,394.59	Corporate Bonds	Fixed Income
BOEING CO SR NT 6.0% DUE 03-15-2019 REG	130,000	\$ 1.20	\$ 155,416.90	Corporate Bonds	Fixed Income
BOSTON SCIENTIFIC CORP 6.4% DUE	1,949,000	\$ 1.12	\$ 2,179,187.50	Corporate Bonds	Fixed Income
BOSTON SCIENTIFIC CORP SR BDS STEP UP	200,000	\$ 1.10	\$ 220,050.22	Corporate Bonds	Fixed Income
BP CAP MKTS P L C 3.245% DUE 05-06-2022	205,000	\$ 0.97	\$ 199,715.02	Corporate Bonds	Fixed Income
BP CAP MKTS P L C 4.5% DUE	80,000	\$ 1.09	\$ 87,333.20	Corporate Bonds	Fixed Income
BP CAP MKTS P L C 4.75% DUE	290,000	\$ 1.13	\$ 327,492.02	Corporate Bonds	Fixed Income
BRISTOL MYERS SQUIBB CO 5.875% DUE	18,000	\$ 1.15	\$ 20,734.60	Corporate Bonds	Fixed Income
BRITISH TELECOMMUNICATIONS P L C NT STEP	140,000	\$ 1.50	\$ 209,513.04	Corporate Bonds	Fixed Income
BUCKEYE PARTNERS L P 2.65% DUE	55,000	\$ 0.99	\$ 54,382.11	Corporate Bonds	Fixed Income
BURLINGTON NORTHN SANTA FE CORP 5.75%	225,000	\$ 1.16	\$ 260,327.59	Corporate Bonds	Fixed Income
BURLINGTON NORTHN SANTA FE LLC 4.1% DUE	2,025,000	\$ 1.03	\$ 2,087,154.67	Corporate Bonds	Fixed Income
BURLINGTON NORTHN SANTA FE RY CO PASS	813,991	\$ 1.22	\$ 997,061.87	Corporate Bonds	Fixed Income
CAESARS OPER ESCROW LLC / CAESARS ESCROW	1,275,000	\$ 1.01	\$ 1,283,287.50	Corporate Bonds	Fixed Income
CAESARS OPER ESCROW LLC / CAESARS	550,000	\$ 1.01	\$ 553,575.00	Corporate Bonds	Fixed Income
CALUMET SPECIALTY PRODS PARTNERS LP /	280,000	\$ 1.16	\$ 325,529.17	Corporate Bonds	Fixed Income
CANADIAN NATL RY CO 5.55% DUE 03-01-2019	115,000	\$ 1.17	\$ 134,091.15	Corporate Bonds	Fixed Income
CANADIAN NATL RY CO 6.25% DUE	25,000	\$ 1.21	\$ 30,229.24	Corporate Bonds	Fixed Income
CANADIAN PACIFIC, LTD., 9.45% DEB DUE	50,000	\$ 1.37	\$ 68,293.75	Corporate Bonds	Fixed Income
CAPITAL ONE FINL CORP 2.15% DUE	65,000	\$ 1.02	\$ 66,458.19	Corporate Bonds	Fixed Income
CAPITAL ONE FINL CORP 3.5% DUE	1,375,000	\$ 0.94	\$ 1,292,862.38	Corporate Bonds	Fixed Income
CAPITAL ONE FINL CORP 4.75% DUE	900,000	\$ 1.09	\$ 976,726.60	Corporate Bonds	Fixed Income
CAPITAL ONE FINL CORP 6.15% DUE	348,000	\$ 1.14	\$ 396,365.73	Corporate Bonds	Fixed Income
CARDINAL HEALTH INC 4.625% DUE	90,000	\$ 1.08	\$ 97,328.30	Corporate Bonds	Fixed Income
CAROLINA PWR & LT CO 1ST MTG BD 3.0%	145,000	\$ 0.99	\$ 143,284.26	Corporate Bonds	Fixed Income
CATERPILLAR FINL SVCS CORP NTS-BOOK	290,000	\$ 1.15	\$ 332,973.52	Corporate Bonds	Fixed Income
CATERPILLAR INC 3.803% DUE 08-15-2042	90,000	\$ 0.86	\$ 76,976.18	Corporate Bonds	Fixed Income
CATHOLIC HEALTH INITIATI 1.6% DUE	25,000	\$ 0.97	\$ 24,297.86	Corporate Bonds	Fixed Income
CATHOLIC HEALTH INITIATIVES 4.2% DUE	115,000	\$ 0.99	\$ 113,580.74	Corporate Bonds	Fixed Income
CBS CORP NEW 4.3% DUE	45,000	\$ 1.03	\$ 46,542.16	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP 5.25%	115,000	\$ 0.95	\$ 108,907.40	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP 5.75%	365,000	\$ 0.97	\$ 354,602.57	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP 5.75%	45,000	\$ 0.97	\$ 43,718.13	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP 7.0%	215,000	\$ 1.09	\$ 233,495.97	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP	325,000	\$ 0.95	\$ 307,741.25	Corporate Bonds	Fixed Income
CCO HLDGS LLC / CCO HLDGS CAP CORP	75,000	\$ 1.09	\$ 81,648.44	Corporate Bonds	Fixed Income
CENOVUS ENERGY INC 6.75% DUE	170,000	\$ 1.18	\$ 200,726.99	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CENTURYLINK INC 5.625% DUE 04-01-2020	40,000	\$ 1.03	\$ 41,262.50	Corporate Bonds	Fixed Income
CENTURYLINK INC 7.6% DUE	235,000	\$ 0.91	\$ 214,408.78	Corporate Bonds	Fixed Income
CENTURYLINK INC 7.65% DUE 03-15-2042 REG	525,000	\$ 0.92	\$ 480,388.13	Corporate Bonds	Fixed Income
CF INDS INC 4.95% DUE 06-01-2043 REG	55,000	\$ 0.91	\$ 50,282.70	Corporate Bonds	Fixed Income
CF INDS INC 6.875% DUE	50,000	\$ 1.17	\$ 58,563.61	Corporate Bonds	Fixed Income
CHC HELICOPTER S A 9.25%	675,000	\$ 1.10	\$ 740,493.75	Corporate Bonds	Fixed Income
CHESAPEAKE ENERGY CORP SR NT 6.625% DUE	1,200,000	\$ 1.14	\$ 1,371,033.33	Corporate Bonds	Fixed Income
CHESAPEAKE ENERGY CORP SR NT 6.625% DUE	500,000	\$ 1.14	\$ 571,263.89	Corporate Bonds	Fixed Income
CHEVRON CORP 2.355% DUE	240,000	\$ 0.91	\$ 218,709.31	Corporate Bonds	Fixed Income
CHEVRON CORP 4.95% DUE	160,000	\$ 1.15	\$ 184,085.44	Corporate Bonds	Fixed Income
CHRYSLER GROUP LLC / CG CO-ISSUER INC	575,000	\$ 1.14	\$ 656,170.83	Corporate Bonds	Fixed Income
CIGNA CORP 4.0% DUE	300,000	\$ 1.03	\$ 309,894.03	Corporate Bonds	Fixed Income
CIGNA CORP 4.375% DUE	135,000	\$ 1.07	\$ 143,895.74	Corporate Bonds	Fixed Income
CIGNA CORP 5.375% DUE	60,000	\$ 1.06	\$ 63,600.39	Corporate Bonds	Fixed Income
CIGNA CORP 7.875% DEB DUE 05-15-2027	1,525,000	\$ 1.25	\$ 1,911,928.33	Corporate Bonds	Fixed Income
CIGNA CORP 8.5% DUE 05-01-2019 REG	500,000	\$ 1.29	\$ 645,886.83	Corporate Bonds	Fixed Income
CIGNA CORP DTD 5/17/10 5.125% DUE	115,000	\$ 1.11	\$ 127,813.84	Corporate Bonds	Fixed Income
CINCINNATI BELL TEL CO 6.3% DUE	60,000	\$ 0.90	\$ 53,865.00	Corporate Bonds	Fixed Income
CISCO SYS INC 4.45% DUE	465,000	\$ 1.11	\$ 516,702.16	Corporate Bonds	Fixed Income
CIT GROUP INC 5.0% DUE 08-01-2023 REG	75,000	\$ 0.98	\$ 73,750.00	Corporate Bonds	Fixed Income
CIT GROUP INC NEW 5.0% DUE 08-15-2022	45,000	\$ 0.99	\$ 44,725.00	Corporate Bonds	Fixed Income
CIT GROUP INC NEW 5.25% DUE 03-15-2018	450,000	\$ 1.09	\$ 489,581.25	Corporate Bonds	Fixed Income
CITIGROUP INC 3.375% DUE 03-01-2023 REG	430,000	\$ 0.96	\$ 413,558.95	Corporate Bonds	Fixed Income
CITIGROUP INC 4.05% DUE 07-30-2022 REG	550,000	\$ 1.01	\$ 553,214.47	Corporate Bonds	Fixed Income
CITIGROUP INC 6.125% DUE 05-15-2018 BEO	265,000	\$ 1.17	\$ 308,755.57	Corporate Bonds	Fixed Income
CITIGROUP INC 8.125% DUE 07-15-2039 REG	89,000	\$ 1.44	\$ 128,173.63	Corporate Bonds	Fixed Income
CITIGROUP INC GLOBAL SR NT FLTG RATE DUE	1,325,000	\$ 1.04	\$ 1,383,299.41	Corporate Bonds	Fixed Income
CITIZENS COMMUNICATIONS CO 7.875% DUE	515,000	\$ 1.00	\$ 513,100.94	Corporate Bonds	Fixed Income
CITIZENS UTILS CO DEL 7.45% DUE	410,000	\$ 0.88	\$ 359,672.50	Corporate Bonds	Fixed Income
CLEAR CHANNEL COMMUNICATIONS INC 4.9%	45,000	\$ 0.97	\$ 43,481.75	Corporate Bonds	Fixed Income
CLEAR CHANNEL COMMUNICATIONS INC 5.5%	315,000	\$ 0.88	\$ 277,970.00	Corporate Bonds	Fixed Income
CLEAR CHANNEL COMMUNICATIONS INC 9.0%	870,000	\$ 1.04	\$ 904,800.00	Corporate Bonds	Fixed Income
CLEAR CHANNEL WORLDWIDE HLDGS INC 6.5%	375,000	\$ 1.03	\$ 386,083.33	Corporate Bonds	Fixed Income
CLEAR CHANNEL WORLDWIDE HLDGS INC 6.5%	135,000	\$ 1.02	\$ 137,977.50	Corporate Bonds	Fixed Income
CLEAR CHANNEL WORLDWIDE HLDGS INC 7.625%	575,000	\$ 1.07	\$ 617,378.30	Corporate Bonds	Fixed Income
CLEAR CHANNEL WORLDWIDE HLDGS INC 7.625%	590,000	\$ 1.07	\$ 633,483.82	Corporate Bonds	Fixed Income
CLOUD PEAK ENERGY RES LLC / CPE FIN CORP	315,000	\$ 1.09	\$ 342,965.00	Corporate Bonds	Fixed Income
CNH CAP LLC 3.875% DUE 11-01-2015 REG	200,000	\$ 1.04	\$ 207,791.67	Corporate Bonds	Fixed Income
COLUMBIA / HCA HEALTHCARE CORP 7.69% DUE	395,000	\$ 1.05	\$ 414,125.02	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
COLUMBIA / HCA HEALTHCARE CORP MEDIUM	1,080,000	\$ 1.03	\$ 1,113,195.00	Corporate Bonds	Fixed Income
COLUMBIA / HCA HEALTHCARE CORP MEDIUM	525,000	\$ 1.06	\$ 556,404.92	Corporate Bonds	Fixed Income
COLUMBIA /HCA HEALTHCARE CORP 7.05% DEB	635,000	\$ 0.99	\$ 629,205.63	Corporate Bonds	Fixed Income
COLUMBIA HEALTHCARE CORP 7.5% DUE	120,000	\$ 1.08	\$ 130,000.00	Corporate Bonds	Fixed Income
COLUMBIA/HCA HEALTHCARE CORP 8.36% DEB	70,000	\$ 1.12	\$ 78,235.42	Corporate Bonds	Fixed Income
COMCAST CORP NEW 5.7% DUE 07-01-2019 REG	50,000	\$ 1.18	\$ 59,213.30	Corporate Bonds	Fixed Income
COMCAST CORP NEW 5.875% DUE	675,000	\$ 1.17	\$ 789,202.19	Corporate Bonds	Fixed Income
COMCAST CORP NEW 5.875% DUE	395,000	\$ 1.17	\$ 461,829.43	Corporate Bonds	Fixed Income
COMCAST CORP NEW 6.3% DUE	950,000	\$ 1.17	\$ 1,114,051.70	Corporate Bonds	Fixed Income
COMCAST CORP NEW 6.45% DUE	425,000	\$ 1.18	\$ 501,302.22	Corporate Bonds	Fixed Income
COMCAST CORP NEW 6.5% DUE 15-01-2017 BEO	200,000	\$ 1.18	\$ 235,114.04	Corporate Bonds	Fixed Income
COMMERZBANK AKTIENGESELLSCHAFT SUB MEDIU	436,000	\$ 1.13	\$ 490,727.08	Corporate Bonds	Fixed Income
COMPAGNIE GENERALE DE GEOPHYSIQUE	700,000	\$ 1.03	\$ 721,291.67	Corporate Bonds	Fixed Income
CONAGRA FOODS INC 4.65% DUE	90,000	\$ 0.94	\$ 84,497.31	Corporate Bonds	Fixed Income
CONAGRA FOODS INC 5.819% DUE	30,000	\$ 1.13	\$ 33,887.28	Corporate Bonds	Fixed Income
CONAGRA FOODS INC SR NT 5.875% DUE	75,000	\$ 1.03	\$ 77,088.20	Corporate Bonds	Fixed Income
CONCHO RES INC 7.0% DUE	550,000	\$ 1.13	\$ 622,752.78	Corporate Bonds	Fixed Income
CONOCOPHILLIPS CDA FDG CO II 5.95% DUE	110,000	\$ 1.18	\$ 129,712.23	Corporate Bonds	Fixed Income
CONOCOPHILLIPS CO 2.4% DUE	90,000	\$ 0.91	\$ 82,050.90	Corporate Bonds	Fixed Income
CONSOLIDATED EDISON CO N Y INC 5.375%	145,000	\$ 1.09	\$ 158,055.77	Corporate Bonds	Fixed Income
CONSUMERS ENERGY CO 5.5% DUE	45,000	\$ 1.14	\$ 51,108.83	Corporate Bonds	Fixed Income
CONSUMERS ENERGY CO 5.65% DUE 04-15-2020	30,000	\$ 1.16	\$ 34,941.83	Corporate Bonds	Fixed Income
CONTINENTAL AIRLS INC 4.0% DUE	105,000	\$ 1.00	\$ 105,198.33	Corporate Bonds	Fixed Income
CONTINENTAL AIRLS PASS THRU SER 2001-1	114,680	\$ 1.07	\$ 122,796.60	Corporate Bonds	Fixed Income
CONTINENTAL AIRLS PASS THRU TR 2007-1A	85,997	\$ 1.10	\$ 94,980.21	Corporate Bonds	Fixed Income
CONTINENTAL AIRLS PASS THRU TR 2007-1B	461,778	\$ 1.07	\$ 491,795.94	Corporate Bonds	Fixed Income
CONTINENTAL AIRLS PASS THRU TRS 8.307%	124,470	\$ 1.08	\$ 134,028.16	Corporate Bonds	Fixed Income
CONTINENTAL RES INC 4.5% DUE	145,000	\$ 1.02	\$ 148,371.25	Corporate Bonds	Fixed Income
CONTL AIRLINES 2012-A 4.15% DUE	24,385	\$ 1.01	\$ 24,731.57	Corporate Bonds	Fixed Income
COSAN LUXEMBOURG S A 9.5% DUE 03-14-2018	300,000	\$ 0.39	\$ 116,625.49	Corporate Bonds	Fixed Income
COVENTRY HEALTH CARE INC 5.45% DUE	130,000	\$ 1.12	\$ 144,956.13	Corporate Bonds	Fixed Income
COVENTRY HEALTH CARE INC 5.95% DUE	50,000	\$ 1.15	\$ 57,405.22	Corporate Bonds	Fixed Income
COVENTRY HEALTH CARE INC 6.125% DUE	115,000	\$ 1.08	\$ 124,692.09	Corporate Bonds	Fixed Income
COVIDIEN INTL FIN S A 2.95% DUE	50,000	\$ 0.93	\$ 46,318.75	Corporate Bonds	Fixed Income
COX COMMUNICATIONS INC NEW 2.95% DUE	300,000	\$ 0.87	\$ 262,176.88	Corporate Bonds	Fixed Income
CREDIT SUISSE AG MEDIUM TERM SUB NTS BOO	250,000	\$ 1.04	\$ 261,215.19	Corporate Bonds	Fixed Income
CREDIT SUISSE FIRST BOSTON USA INC	130,000	\$ 1.07	\$ 138,743.69	Corporate Bonds	Fixed Income
CRH AMER INC 8.125% DUE	65,000	\$ 1.26	\$ 82,055.17	Corporate Bonds	Fixed Income
CRH AMER INC	130,000	\$ 1.13	\$ 147,197.52	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CROWN AMERS LLC / CROWN AMERS CAP CORP	450,000	\$ 1.11	\$ 499,968.75	Corporate Bonds	Fixed Income
CSX CORP 4.1% DUE 03-15-2044 REG	80,000	\$ 0.86	\$ 68,757.93	Corporate Bonds	Fixed Income
CSX CORP 6.15% DUE 05-01-2037/04-25-2007	45,000	\$ 1.13	\$ 50,706.72	Corporate Bonds	Fixed Income
CSX CORP 6.25% DUE 03-15-2018	270,000	\$ 1.17	\$ 316,999.38	Corporate Bonds	Fixed Income
CSX TRANSN INC 9.75% DUE 06-15-2020 REG	357,000	\$ 1.34	\$ 479,862.73	Corporate Bonds	Fixed Income
CUMMINS INC 4.875% DUE	15,000	\$ 1.01	\$ 15,219.32	Corporate Bonds	Fixed Income
CVS CAREMARK CORP 5.3% DUE	10,000	\$ 1.04	\$ 10,379.90	Corporate Bonds	Fixed Income
CVS HEALTH CORP 6.125% DUE 09-15-2039	35,000	\$ 1.15	\$ 40,325.37	Corporate Bonds	Fixed Income
CVS HEALTH CORP 6.25% DUE	169,000	\$ 1.17	\$ 197,259.89	Corporate Bonds	Fixed Income
DANAHER CORP 5.4% DUE 03-01-2019 REG	100,000	\$ 1.16	\$ 115,880.80	Corporate Bonds	Fixed Income
DAVITA INC 5.75% DUE	270,000	\$ 1.03	\$ 279,240.00	Corporate Bonds	Fixed Income
DAVITA INC 5.75% DUE	315,000	\$ 1.03	\$ 325,780.00	Corporate Bonds	Fixed Income
DEERE & CO 3.9% DUE	175,000	\$ 0.88	\$ 153,951.75	Corporate Bonds	Fixed Income
DEFAULT PVTPL DESARROLLADORA HOMEX SA SR	650,000	\$ 0.11	\$ 73,125.00	Corporate Bonds	Fixed Income
DEFAULT PVTPL OGX AUSTRIA GMBH GTD SR NT	600,000	\$ 0.08	\$ 48,000.00	Corporate Bonds	Fixed Income
DEFAULT RESIDENTIAL CAP LLC JR SECD NT	10,531	\$ 1.10	\$ 11,637.17	Corporate Bonds	Fixed Income
DEFAULTED PVTPL ENERGY FUTURE / EFIH	1,232,070	\$ 0.70	\$ 867,839.31	Corporate Bonds	Fixed Income
DEFAULTED PVTPL URBI DESARROLLOS URBANOS	200,000	\$ 0.19	\$ 37,016.67	Corporate Bonds	Fixed Income
DELTA AIR LINES INC DEL PASS THRU TRS	293,119	\$ 1.16	\$ 338,966.90	Corporate Bonds	Fixed Income
DELTA AIR LINES INC DEL PASS THRU TRS	383,467	\$ 1.15	\$ 442,603.93	Corporate Bonds	Fixed Income
DENBURY RES INC 6.375% DUE	550,000	\$ 1.09	\$ 598,995.83	Corporate Bonds	Fixed Income
DEVON ENERGY CORP NEW 2.25% DUE	190,000	\$ 0.99	\$ 188,151.87	Corporate Bonds	Fixed Income
DEVON ENERGY CORP NEW 6.3% DUE	45,000	\$ 1.19	\$ 53,455.86	Corporate Bonds	Fixed Income
DILLARD DEPT STORES INC 6.625% NT DUE	1,275,000	\$ 1.14	\$ 1,451,011.98	Corporate Bonds	Fixed Income
DILLARDS INC 7.75% DUE 07-15-2026 BEO	600,000	\$ 1.10	\$ 657,441.66	Corporate Bonds	Fixed Income
DIRECTV HLDGS LLC / DIRECTV FING INC	80,000	\$ 1.10	\$ 88,342.64	Corporate Bonds	Fixed Income
DIRECTV HLDGS LLC / DIRECTV FING INC	215,000	\$ 1.15	\$ 246,706.37	Corporate Bonds	Fixed Income
DIRECTV HLDGS LLC / DIRECTV FING INC	175,000	\$ 1.06	\$ 185,737.23	Corporate Bonds	Fixed Income
DISCOVER BK NEW CASTLE DEL 7.0% DUE	250,000	\$ 1.18	\$ 294,441.19	Corporate Bonds	Fixed Income
DISH DBS CORP 5.125% DUE 05-01-2020 REG	295,000	\$ 1.01	\$ 298,257.29	Corporate Bonds	Fixed Income
DISH DBS CORP SR NT 7.875% DUE	450,000	\$ 1.17	\$ 527,062.50	Corporate Bonds	Fixed Income
DISNEY WALT CO NEW MEDIUM TERM NTS BOOK	65,000	\$ 0.99	\$ 64,109.21	Corporate Bonds	Fixed Income
DISNEY WALT CO	150,000	\$ 0.97	\$ 146,165.62	Corporate Bonds	Fixed Income
DOMINION RES INC VA NEW 5.15% DUE	30,000	\$ 1.09	\$ 32,633.46	Corporate Bonds	Fixed Income
DOMINION RES INC VA NEW 7.0% DUE	145,000	\$ 1.26	\$ 182,629.25	Corporate Bonds	Fixed Income
DONNELLEY R R & SONS CO 7.0% DUE	125,000	\$ 1.10	\$ 137,413.19	Corporate Bonds	Fixed Income
DOW CHEM CO 4.125% DUE	100,000	\$ 1.04	\$ 103,823.78	Corporate Bonds	Fixed Income
DOW CHEM CO 4.25% DUE	25,000	\$ 1.07	\$ 26,764.28	Corporate Bonds	Fixed Income
DOW CHEM CO 7.375% DUE 11-01-2029 BEO	725,000	\$ 1.30	\$ 940,618.37	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
DOW CHEM CO 8.55% DUE	2,012,000	\$ 1.30	\$ 2,619,863.42	Corporate Bonds	Fixed Income
DOW CHEM CO 8.55% DUE	110,000	\$ 1.30	\$ 143,233.09	Corporate Bonds	Fixed Income
DOW CHEMICAL CO 3.0% DUE	145,000	\$ 0.94	\$ 135,788.63	Corporate Bonds	Fixed Income
DREAMWORKS ANIMATION SKG INC 6.875% DUE	106,000	\$ 1.08	\$ 114,868.30	Corporate Bonds	Fixed Income
DS WATERS AMER INC 10.0% DUE	390,000	\$ 1.11	\$ 431,383.33	Corporate Bonds	Fixed Income
DU PONT E I DE NEMOURS & CO 6.0% DUE	205,000	\$ 1.19	\$ 243,662.51	Corporate Bonds	Fixed Income
DU PONT E I DE NEMOURS & CO NT 2.8%	95,000	\$ 0.93	\$ 88,009.96	Corporate Bonds	Fixed Income
DUKE ENERGY CAROLINAS LLC 4.25% DUE	55,000	\$ 0.93	\$ 51,315.48	Corporate Bonds	Fixed Income
DUKE ENERGY CAROLINAS LLC 6.1% DUE	100,000	\$ 1.15	\$ 114,902.93	Corporate Bonds	Fixed Income
DUKE ENERGY IND INC 1ST MTG BD SER PPP	95,000	\$ 1.05	\$ 100,121.79	Corporate Bonds	Fixed Income
EATON CORP OHIO 1.5% DUE 11-02-2017 REG	200,000	\$ 0.98	\$ 196,516.40	Corporate Bonds	Fixed Income
EATON CORP OHIO 2.75% DUE 11-02-2022 REG	525,000	\$ 0.94	\$ 492,116.59	Corporate Bonds	Fixed Income
EBAY INC NT 1.35% DUE 07-15-2017	45,000	\$ 1.00	\$ 45,023.80	Corporate Bonds	Fixed Income
ECOLAB INC 4.35% DUE 12-08-2021 REG	165,000	\$ 1.04	\$ 171,552.34	Corporate Bonds	Fixed Income
EL PASO PIPELINE PARTNERS OPER CO L L C	85,000	\$ 1.16	\$ 98,996.86	Corporate Bonds	Fixed Income
EMBARQ CORP 7.995% DUE 06-01-2036 REG	100,000	\$ 1.02	\$ 101,910.25	Corporate Bonds	Fixed Income
EMBARQ CORP 7.995% DUE 06-01-2036 REG	420,000	\$ 1.02	\$ 428,023.05	Corporate Bonds	Fixed Income
EMC CORP 1.875% DUE 06-01-2018 REG	180,000	\$ 0.99	\$ 178,236.45	Corporate Bonds	Fixed Income
ENEL FINANCE INTL NV NT 144A 6.0%	100,000	\$ 0.97	\$ 97,313.50	Corporate Bonds	Fixed Income
ENERGY TRANSFER EQUITY L P 7.5% DUE	450,000	\$ 1.14	\$ 512,250.00	Corporate Bonds	Fixed Income
ENERGY TRANSFER PARTNERS L P 5.15% DUE	110,000	\$ 0.94	\$ 102,869.94	Corporate Bonds	Fixed Income
ENTERGY CORP 5.125% DUE 09-15-2020	180,000	\$ 1.07	\$ 192,816.77	Corporate Bonds	Fixed Income
ENTERPRISE PRODS OPER LLC 4.85% DUE	245,000	\$ 0.95	\$ 233,896.97	Corporate Bonds	Fixed Income
ENTERPRISE PRODS OPER LLC 5.95% DUE	65,000	\$ 1.11	\$ 72,399.89	Corporate Bonds	Fixed Income
ENTERPRISE PRODUCTS OPER DTD 5/20/10	170,000	\$ 1.04	\$ 177,515.75	Corporate Bonds	Fixed Income
EOG RES INC 4.1% DUE 02-01-2021 REG	85,000	\$ 1.06	\$ 90,242.65	Corporate Bonds	Fixed Income
EQUINIX INC 5.375% DUE	265,000	\$ 0.99	\$ 262,598.44	Corporate Bonds	Fixed Income
EVEREST ACQUISITION LLC / EVEREST ACQUIS	615,000	\$ 1.17	\$ 719,165.63	Corporate Bonds	Fixed Income
EXELON CORP 4.9% DUE	60,000	\$ 1.06	\$ 63,388.84	Corporate Bonds	Fixed Income
EXELON GENERATION CO LLC 6.2% DUE	55,000	\$ 1.15	\$ 63,005.03	Corporate Bonds	Fixed Income
FEDERAL EXPRESS CORP PASS THRU TR 6.72%	317,478	\$ 1.20	\$ 381,287.35	Corporate Bonds	Fixed Income
FEDERAL EXPRESS CORP PASS THRU TR 7.65%	607,267	\$ 1.25	\$ 756,214.43	Corporate Bonds	Fixed Income
FEDERATED RETAIL HLDGS INC 6.375% DUE	150,000	\$ 1.13	\$ 170,205.87	Corporate Bonds	Fixed Income
FELCOR LODGING LTD PARTNERSHIP 10.0% DUE	47,000	\$ 1.08	\$ 50,877.50	Corporate Bonds	Fixed Income
FISERV INC 3.125% DUE 06-15-2016 REG	130,000	\$ 1.04	\$ 135,836.33	Corporate Bonds	Fixed Income
FLORIDA PWR CORP 5.8% DUE	55,000	\$ 1.15	\$ 63,490.16	Corporate Bonds	Fixed Income
FLORIDA PWR CORP 6.4% DUE	40,000	\$ 1.24	\$ 49,431.77	Corporate Bonds	Fixed Income
FORD MOTOR CREDIT CO LLC 5.0% DUE	265,000	\$ 1.12	\$ 296,878.93	Corporate Bonds	Fixed Income
FORD MTR CO DEL 6.625% DUE 10-01-2028	735,000	\$ 1.14	\$ 837,365.29	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FORD MTR CO DEL 7.125% DUE 11-15-2025	900,000	\$ 1.18	\$ 1,057,863.75	Corporate Bonds	Fixed Income
FORD MTR CO DEL 9.215% DUE 09-15-2021	617,000	\$ 1.30	\$ 804,745.12	Corporate Bonds	Fixed Income
FORD MTR CO DEL NT 4.75% 01-15-2043 REG	135,000	\$ 0.92	\$ 124,709.86	Corporate Bonds	Fixed Income
FORD MTR CR CO LLC 3.875% DUE 01-15-2015	140,000	\$ 1.05	\$ 146,961.08	Corporate Bonds	Fixed Income
FORD MTR CR CO LLC 5.625% DUE 09-15-2015	600,000	\$ 1.09	\$ 655,699.50	Corporate Bonds	Fixed Income
FORD MTR CR CO LLC 5.75% DUE 02-01-2021	3,075,000	\$ 1.14	\$ 3,518,492.89	Corporate Bonds	Fixed Income
FORD MTR CR CO LLC 5.875% DUE 08-02-2021	500,000	\$ 1.16	\$ 579,012.48	Corporate Bonds	Fixed Income
FRANCE TELECOM SA 2.125% DUE	110,000	\$ 1.03	\$ 112,795.64	Corporate Bonds	Fixed Income
FREEMPORT-MCMORAN INC 5.45% DUE	120,000	\$ 0.97	\$ 116,769.98	Corporate Bonds	Fixed Income
FRONTIER COMMUNICATIONS CORP 8.5% DUE	160,000	\$ 1.14	\$ 182,071.11	Corporate Bonds	Fixed Income
FRONTIER COMMUNICATIONS CORPORATION 7.0%	215,000	\$ 0.95	\$ 203,533.33	Corporate Bonds	Fixed Income
GEN ELEC CAP CORP 4.625% DUE 01-07-2021	550,000	\$ 1.11	\$ 612,040.64	Corporate Bonds	Fixed Income
GENENTECH INC 4.75% DUE	250,000	\$ 1.09	\$ 271,351.19	Corporate Bonds	Fixed Income
GENERAL DYNAMICS CORP 2.25% DUE	160,000	\$ 0.90	\$ 144,119.36	Corporate Bonds	Fixed Income
GENERAL ELEC CAP CORP 6.0% DUE	695,000	\$ 1.20	\$ 832,131.84	Corporate Bonds	Fixed Income
GENERAL ELEC CAP CORP MEDIUM TERM NTS	1,700,000	\$ 1.17	\$ 1,991,709.04	Corporate Bonds	Fixed Income
GENERAL ELEC CAP CORP MEDIUM TERM NTS	200,000	\$ 1.10	\$ 219,801.26	Corporate Bonds	Fixed Income
GENERAL ELEC CAP CORP MEDIUM TERM NTS	90,000	\$ 1.16	\$ 104,356.30	Corporate Bonds	Fixed Income
GENERAL MLS INC 5.2% DUE 03-17-2015 REG	310,000	\$ 1.07	\$ 331,510.96	Corporate Bonds	Fixed Income
GENERAL MLS INC 5.65% DUE 02-15-2019 REG	60,000	\$ 1.18	\$ 70,972.82	Corporate Bonds	Fixed Income
GENERAL MLS INC C CRP GIS 5.7% DUE	40,000	\$ 1.14	\$ 45,715.33	Corporate Bonds	Fixed Income
GENERAL MOTORS CO	1,795,000	\$ 1.03	\$ 1,840,286.35	Corporate Bonds	Fixed Income
GEO GROUP INC 5.125% DUE	275,000	\$ 0.94	\$ 257,898.44	Corporate Bonds	Fixed Income
GEORGIA PAC CORP 7.25% DUE 06-01-2028	1,320,000	\$ 1.21	\$ 1,599,073.96	Corporate Bonds	Fixed Income
GEORGIA PWR CO 4.75% DUE	125,000	\$ 0.97	\$ 121,600.28	Corporate Bonds	Fixed Income
GEORGIA PWR CO 5.25% DUE	25,000	\$ 1.09	\$ 27,163.83	Corporate Bonds	Fixed Income
GILEAD SCIENCES INC 2.4% DUE 12-01-2014	65,000	\$ 1.02	\$ 66,201.00	Corporate Bonds	Fixed Income
GLAXOSMITHKLINE CAP INC 2.8% DUE	170,000	\$ 0.93	\$ 158,806.19	Corporate Bonds	Fixed Income
GLAXOSMITHKLINE CAP INC 6.375% DUE	140,000	\$ 1.23	\$ 172,493.27	Corporate Bonds	Fixed Income
GMAC INC FORMERLY GMAC LLC 6.75% DUE	68,000	\$ 1.05	\$ 71,612.50	Corporate Bonds	Fixed Income
GOLDMAN SACHS GROUP INC 5.95% DUE	210,000	\$ 1.16	\$ 244,414.43	Corporate Bonds	Fixed Income
GOLDMAN SACHS GROUP INC 6.15% DUE	535,000	\$ 1.16	\$ 621,697.81	Corporate Bonds	Fixed Income
GOLDMAN SACHS GROUP INC 6.75% DUE	84,000	\$ 1.13	\$ 94,871.28	Corporate Bonds	Fixed Income
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS	10,000	\$ 1.13	\$ 11,279.55	Corporate Bonds	Fixed Income
GOLDMAN SACHS GROUP INC SR NT 3.625%	705,000	\$ 0.98	\$ 693,976.20	Corporate Bonds	Fixed Income
GOODYEAR TIRE & RUBR CO 7.0% DUE	195,000	\$ 1.02	\$ 199,019.17	Corporate Bonds	Fixed Income
GOODYEAR TIRE & RUBR CO SR NT 8.25% DUE	700,000	\$ 1.15	\$ 804,066.67	Corporate Bonds	Fixed Income
HALCON RES CORP 9.75% DUE	390,000	\$ 1.09	\$ 424,108.75	Corporate Bonds	Fixed Income
HALLIBURTON CO 4.75% DUE	75,000	\$ 1.00	\$ 75,098.39	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
HALLIBURTON CO 6.7% DUE 09-15-2038 BEO	80,000	\$ 1.25	\$ 100,149.74	Corporate Bonds	Fixed Income
HAPAG-LLOYD A G 9.75% DUE	400,000	\$ 1.07	\$ 429,233.33	Corporate Bonds	Fixed Income
HARTFORD FINL SVCS GROUP INC 5.5% DUE	135,000	\$ 1.14	\$ 153,611.60	Corporate Bonds	Fixed Income
HARTFORD FINL SVCS GROUP INC 5.95% DUE	55,000	\$ 1.12	\$ 61,587.35	Corporate Bonds	Fixed Income
HARTFORD FINL SVCS GRP 5.125% 15 APR	80,000	\$ 1.10	\$ 88,002.43	Corporate Bonds	Fixed Income
HBOS PLC 5.125% DUE	110,000	\$ 1.27	\$ 139,993.07	Corporate Bonds	Fixed Income
HCA HLDGS INC 6.25% DUE 02-15-2021 REG	25,000	\$ 1.07	\$ 26,746.53	Corporate Bonds	Fixed Income
HCA INC 5.75% DUE 03-15-2014 REG	1,925,000	\$ 1.03	\$ 1,974,916.32	Corporate Bonds	Fixed Income
HCA INC 5.875 DUE 05-01-2023	370,000	\$ 1.00	\$ 368,997.92	Corporate Bonds	Fixed Income
HCA INC 6.5% DUE 02-15-2016/02-08-2006	2,350,000	\$ 1.12	\$ 2,628,018.05	Corporate Bonds	Fixed Income
HCA INC 7.5% DUE 11-06-2033/11-05-2033	540,000	\$ 1.01	\$ 546,187.50	Corporate Bonds	Fixed Income
HCA INC 8.0% DUE 10-01-2018 REG	900,000	\$ 1.20	\$ 1,081,125.00	Corporate Bonds	Fixed Income
HD SUPPLY INC 7.5% DUE	355,000	\$ 1.09	\$ 388,133.33	Corporate Bonds	Fixed Income
HEALTHNET INC SR NT 6.375% DUE	700,000	\$ 1.08	\$ 757,968.75	Corporate Bonds	Fixed Income
HERCULES INC 6.5% DUE 06-30-2029 BEO	830,000	\$ 0.87	\$ 722,249.86	Corporate Bonds	Fixed Income
HERCULES OFFSHORE INC 7.5% DUE	35,000	\$ 1.08	\$ 37,756.25	Corporate Bonds	Fixed Income
HERTZ CORP 6.75% DUE	450,000	\$ 1.09	\$ 491,287.50	Corporate Bonds	Fixed Income
HERTZ CORP 7.375% DUE	400,000	\$ 1.13	\$ 452,602.78	Corporate Bonds	Fixed Income
HEWLETT PACKARD CO 3.3% DUE 12-09-2016	975,000	\$ 1.05	\$ 1,022,426.60	Corporate Bonds	Fixed Income
HEXION U S FIN CORP / HEXION NOVA SCOTIA	675,000	\$ 1.08	\$ 726,117.19	Corporate Bonds	Fixed Income
HEXION U S FIN CORP / HEXION NOVA SCOTIA	20,000	\$ 1.01	\$ 20,180.00	Corporate Bonds	Fixed Income
HILCORP ENERGY I L P / HILCORP FIN CO	250,000	\$ 1.10	\$ 275,274.31	Corporate Bonds	Fixed Income
HOLLY ENERGY PARTNERS L P / HOLLY ENERGY	225,000	\$ 1.07	\$ 240,000.00	Corporate Bonds	Fixed Income
HOLOGIC INC 6.25% DUE	530,000	\$ 1.08	\$ 572,952.08	Corporate Bonds	Fixed Income
HOME DEPOT INC 4.875% DUE	65,000	\$ 1.03	\$ 66,794.08	Corporate Bonds	Fixed Income
HOME DEPOT INC 5.875% DUE	50,000	\$ 1.16	\$ 57,817.29	Corporate Bonds	Fixed Income
HONEYWELL INTL INC 5.375% DUE 03-01-2041	55,000	\$ 1.12	\$ 61,420.73	Corporate Bonds	Fixed Income
HORNBECK OFFSHORE SVCS INC NEW 5.0% DUE	670,000	\$ 1.00	\$ 667,766.67	Corporate Bonds	Fixed Income
HOST HOTELS & RESORTS L P SR NT SER B	815,000	\$ 1.06	\$ 862,206.70	Corporate Bonds	Fixed Income
HOVNIANIAN K ENTERPRISES INC 5.0% DUE	585,000	\$ 0.90	\$ 528,450.00	Corporate Bonds	Fixed Income
HSBC FIN CORP 6.676% DUE 01-15-2021 REG	130,000	\$ 1.18	\$ 153,376.70	Corporate Bonds	Fixed Income
HSBC HLDGS PLC 4.0% DUE 03-30-2022 REG	225,000	\$ 1.04	\$ 233,541.01	Corporate Bonds	Fixed Income
HSBC HLDGS PLC 6.5% DUE 05-02-2036 BEO	650,000	\$ 1.20	\$ 776,870.10	Corporate Bonds	Fixed Income
HSBC HLDGS PLC 6.5% DUE 05-02-2036 BEO	130,000	\$ 1.20	\$ 155,374.02	Corporate Bonds	Fixed Income
HSBC HLDGS PLC 6.5% DUE 09-15-2037 BEO	1,925,000	\$ 1.20	\$ 2,313,609.16	Corporate Bonds	Fixed Income
HUBER J M CORP 9.875% 144A DUE	345,000	\$ 1.17	\$ 401,996.88	Corporate Bonds	Fixed Income
HUGHES SATELLITE SYS CORP 7.625% DUE	600,000	\$ 1.12	\$ 671,033.33	Corporate Bonds	Fixed Income
HUNTSMAN INTL LLC 8.625% DUE	1,100,000	\$ 1.13	\$ 1,244,810.42	Corporate Bonds	Fixed Income
HUSKY OIL LTD 7.55% DUE	95,000	\$ 1.17	\$ 110,778.28	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
ICAHN ENTERPRISES L P / ICAHN	850,000	\$ 1.08	\$ 915,355.56	Corporate Bonds	Fixed Income
INGERSOLL-RAND GLOBAL HLDG CO LTD 6.875%	65,000	\$ 1.20	\$ 78,186.30	Corporate Bonds	Fixed Income
INTEL CORP 1.35% DUE 12-15-2017 REG	410,000	\$ 0.99	\$ 405,464.99	Corporate Bonds	Fixed Income
INTELSAT JACKSON HLDGS S A 7.5% DUE	450,000	\$ 1.12	\$ 504,562.50	Corporate Bonds	Fixed Income
INTERNATIONAL BUSINESS MACHS CORP 3.375%	130,000	\$ 0.99	\$ 128,487.64	Corporate Bonds	Fixed Income
INTERNATIONAL BUSINESS MACHS CORP 4% NTS	78,000	\$ 0.89	\$ 69,743.16	Corporate Bonds	Fixed Income
INTERNATIONAL BUSINESS MACHS CORP 7.625%	190,000	\$ 1.27	\$ 240,722.25	Corporate Bonds	Fixed Income
INTERNATIONAL LEASE FIN CORP 5.875% DUE	560,000	\$ 1.02	\$ 571,028.89	Corporate Bonds	Fixed Income
INTERNATIONAL LEASE FIN CORP 8.625% DUE	565,000	\$ 1.22	\$ 690,160.40	Corporate Bonds	Fixed Income
INTERNATIONAL LEASE FIN CORP 8.75% DUE	175,000	\$ 1.20	\$ 210,571.18	Corporate Bonds	Fixed Income
INTERNATIONAL PAPER CO 7.95% DUE	120,000	\$ 1.22	\$ 146,187.03	Corporate Bonds	Fixed Income
IRON MOUNTAIN INC 6.0% DUE	180,000	\$ 1.05	\$ 188,640.00	Corporate Bonds	Fixed Income
IRON MTN INC DEL 7.75% DUE	650,000	\$ 1.13	\$ 737,343.75	Corporate Bonds	Fixed Income
ISLE CAPRI CASINOS INC 7.75% DUE	750,000	\$ 1.11	\$ 828,989.58	Corporate Bonds	Fixed Income
ISTAR FINL INC 3.875% DUE	40,000	\$ 1.05	\$ 41,894.58	Corporate Bonds	Fixed Income
ISTAR FINL INC 4.875% DUE	130,000	\$ 1.03	\$ 133,579.06	Corporate Bonds	Fixed Income
ISTAR FINL INC 7.125% DUE 02-15-2018 REG	485,000	\$ 1.13	\$ 547,767.08	Corporate Bonds	Fixed Income
JARDEN CORP 7.5% DUE	550,000	\$ 1.11	\$ 613,020.83	Corporate Bonds	Fixed Income
JEFFERIES GROUP INC NEW 5.125% DUE	425,000	\$ 1.09	\$ 464,250.52	Corporate Bonds	Fixed Income
JEFFERIES GROUP INC NEW 6.25% DUE	290,000	\$ 0.99	\$ 288,207.64	Corporate Bonds	Fixed Income
JEFFERIES GROUP INC NEW 6.45% DUE	190,000	\$ 1.04	\$ 198,206.45	Corporate Bonds	Fixed Income
JOHNSON & JOHNSON 5.15% DUE	60,000	\$ 1.16	\$ 69,699.01	Corporate Bonds	Fixed Income
JOHNSON & JOHNSON 5.55% DUE	105,000	\$ 1.16	\$ 122,051.12	Corporate Bonds	Fixed Income
JOHNSON CONTROLS INC 5.5% DUE	40,000	\$ 1.11	\$ 44,463.72	Corporate Bonds	Fixed Income
JONES APPAREL GROUP INC / JONES APPAREL	1,315,000	\$ 0.86	\$ 1,126,397.95	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 3.2% DUE 01-25-2023	220,000	\$ 0.96	\$ 211,616.38	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 3.375% DUE	1,150,000	\$ 0.94	\$ 1,078,268.75	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 3.375% DUE	160,000	\$ 0.94	\$ 150,020.00	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 4.25% DUE 10-15-2020	185,000	\$ 1.07	\$ 197,766.70	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 5.625% DUE	115,000	\$ 1.08	\$ 123,864.94	Corporate Bonds	Fixed Income
JPMORGAN CHASE & CO 6.3% DUE 04-23-2019	620,000	\$ 1.19	\$ 739,135.48	Corporate Bonds	Fixed Income
JPMORGAN CHASE BK N A COLUMBUS OHIO	145,000	\$ 1.11	\$ 161,243.83	Corporate Bonds	Fixed Income
KB HOME 7.25% DUE 06-15-2018/04-03-2006	300,000	\$ 1.11	\$ 331,716.67	Corporate Bonds	Fixed Income
KB HOME 7.25% DUE 06-15-2018/04-03-2006	400,000	\$ 1.11	\$ 442,288.89	Corporate Bonds	Fixed Income
KB HOME 7.5% DUE 09-15-2022 REG	300,000	\$ 1.07	\$ 322,375.00	Corporate Bonds	Fixed Income
KB HOME 7.5% DUE 09-15-2022 REG	90,000	\$ 1.07	\$ 96,712.50	Corporate Bonds	Fixed Income
KB HOME 8.0% DUE 03-15-2020 REG	205,000	\$ 1.13	\$ 231,353.89	Corporate Bonds	Fixed Income
KB HOME SR NT 7.0% DUE 12-15-2021	540,000	\$ 1.05	\$ 569,460.00	Corporate Bonds	Fixed Income
KELLOGG CO 1.75% DUE 05-17-2017 REG	110,000	\$ 1.00	\$ 110,105.03	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
KERR MCGEE CORP 6.95% DUE 07-01-2024 BEO	135,000	\$ 1.20	\$ 161,515.62	Corporate Bonds	Fixed Income
KEYCORP MEDIUM TERM SR NTS BOOK ENTRY	90,000	\$ 1.11	\$ 99,598.92	Corporate Bonds	Fixed Income
KIMBERLY-CLARK SR NT 7.5% DUE 11-01-2018	100,000	\$ 1.25	\$ 125,208.00	Corporate Bonds	Fixed Income
KINDER MORGAN ENERGY PARTNERS L P 3.45%	125,000	\$ 0.94	\$ 117,734.28	Corporate Bonds	Fixed Income
KINDER MORGAN ENERGY PARTNERS L P 5.0%	135,000	\$ 0.94	\$ 126,848.65	Corporate Bonds	Fixed Income
KINDER MORGAN ENERGY PARTNERS L P 5.95%	65,000	\$ 1.16	\$ 75,326.72	Corporate Bonds	Fixed Income
KINDER MORGAN ENERGY PARTNERS L P 6.85%	70,000	\$ 1.21	\$ 85,019.32	Corporate Bonds	Fixed Income
KINDER MORGAN ENERGY PARTNERS L P KINDER	175,000	\$ 1.15	\$ 200,530.75	Corporate Bonds	Fixed Income
KINETIC CONCEPTS INC / KCI USA INC	415,000	\$ 1.17	\$ 484,512.50	Corporate Bonds	Fixed Income
KONINKLIJKE PHILIPS ELECTRS N V 5.75%	700,000	\$ 1.16	\$ 813,123.81	Corporate Bonds	Fixed Income
KONINKLIJKE PHILIPS ELECTRS N V 5.75%	85,000	\$ 1.16	\$ 98,736.46	Corporate Bonds	Fixed Income
KRAFT FOODS GROUP INC 5.375% DUE	237,000	\$ 1.15	\$ 272,373.21	Corporate Bonds	Fixed Income
KROGER CO 2.3% DUE 01-15-2019/12-23-2013	45,000	\$ 1.00	\$ 44,797.31	Corporate Bonds	Fixed Income
KROGER CO 4.95% DUE	130,000	\$ 1.07	\$ 138,598.85	Corporate Bonds	Fixed Income
LABORATORY CORP AMER HLDGS 5.625% DUE	50,000	\$ 1.09	\$ 54,412.95	Corporate Bonds	Fixed Income
LADDER CAP FIN HLDGS LLLP / LADDER CAP	310,000	\$ 1.07	\$ 331,215.63	Corporate Bonds	Fixed Income
LAFARGE S A 6.5% DUE 07-15-2016 REG	1,325,000	\$ 1.13	\$ 1,503,838.19	Corporate Bonds	Fixed Income
LAMAR MEDIA CORP	450,000	\$ 1.05	\$ 472,265.63	Corporate Bonds	Fixed Income
LBG CAPITAL 1 PLC 11.04% DUE 03-19-2020	360,000	\$ 1.96	\$ 705,855.12	Corporate Bonds	Fixed Income
LEGG MASON INC SR NT 5.5% 05-21-2019 REG	1,050,000	\$ 1.10	\$ 1,155,035.81	Corporate Bonds	Fixed Income
LENNAR CORP 4.75% DUE	500,000	\$ 1.06	\$ 528,763.89	Corporate Bonds	Fixed Income
LENNAR CORP 6.95% DUE	1,015,000	\$ 1.13	\$ 1,147,753.54	Corporate Bonds	Fixed Income
LEVEL 3 COMMUNICATIONS INC 8.875% DUE	260,000	\$ 1.10	\$ 285,972.92	Corporate Bonds	Fixed Income
LEVEL 3 FING INC 6.125% DUE	590,000	\$ 1.02	\$ 600,617.95	Corporate Bonds	Fixed Income
LEVEL 3 FING INC 8.625% DUE	145,000	\$ 1.16	\$ 168,166.77	Corporate Bonds	Fixed Income
LG&E & KU ENERGY LLC 3.75% DUE	125,000	\$ 1.02	\$ 127,062.70	Corporate Bonds	Fixed Income
LIBERTY MEDIA CORP 8.25% DUE 02-01-2030	268,000	\$ 1.10	\$ 294,632.50	Corporate Bonds	Fixed Income
LIBERTY MEDIA CORP 8.5% DUE	60,000	\$ 1.12	\$ 67,001.66	Corporate Bonds	Fixed Income
LINCOLN NATL CORP IND 6.3% DUE	50,000	\$ 1.16	\$ 58,205.35	Corporate Bonds	Fixed Income
LINCOLN NATL CORP IND 7.0% DUE	95,000	\$ 1.26	\$ 119,318.48	Corporate Bonds	Fixed Income
LINN ENERGY LLC / LINN ENERGY FIN CORP	75,000	\$ 1.08	\$ 81,023.96	Corporate Bonds	Fixed Income
LINN ENERGY LLC / LINN ENERGY FIN CORP	850,000	\$ 1.10	\$ 933,477.08	Corporate Bonds	Fixed Income
LLOYDS BANK PLC 4.875% DUE 01-21-2016	275,000	\$ 1.09	\$ 299,282.13	Corporate Bonds	Fixed Income
LLOYDS BANK PLC VAR NTS DUE 12-16-2021	155,000	\$ 1.73	\$ 267,647.51	Corporate Bonds	Fixed Income
LOCKHEED MARTIN CORP 4.07% DUE	113,000	\$ 0.88	\$ 99,013.18	Corporate Bonds	Fixed Income
LORILLARD TOB CO 3.75% DUE	150,000	\$ 0.91	\$ 137,195.97	Corporate Bonds	Fixed Income
LUCENT TECHNOLOGIES INC 6.45% DUE	2,390,000	\$ 0.90	\$ 2,160,540.08	Corporate Bonds	Fixed Income
LYB INTL FIN B V 4.0% DUE 07-15-2023 REG	70,000	\$ 1.01	\$ 70,377.18	Corporate Bonds	Fixed Income
LYONDELLBASELL INDS N V 5.75% DUE	520,000	\$ 1.13	\$ 589,062.18	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
MACY'S INC. 6.9% DUE 04-01-2029 BEO	150,000	\$ 1.15	\$ 172,804.35	Corporate Bonds	Fixed Income
MACYS RETAIL HLDGS INC 6.79% DUE	210,000	\$ 1.15	\$ 240,573.78	Corporate Bonds	Fixed Income
MACYS RETAIL HLDGS INC 7.0% DUE	550,000	\$ 1.16	\$ 637,457.94	Corporate Bonds	Fixed Income
MARATHON OIL CORP 6.0% DUE	65,000	\$ 1.15	\$ 74,638.26	Corporate Bonds	Fixed Income
MARKWEST ENERGY PARTNERS LP / MARKWEST	700,000	\$ 1.03	\$ 719,794.44	Corporate Bonds	Fixed Income
MASCO CORP 6.5% DUE	930,000	\$ 1.01	\$ 936,561.67	Corporate Bonds	Fixed Income
MASTEC INC 4.875% DUE	400,000	\$ 0.96	\$ 383,741.67	Corporate Bonds	Fixed Income
MAY DEPT STORES CO 6.65% DUE	700,000	\$ 1.19	\$ 830,317.52	Corporate Bonds	Fixed Income
MAY DEPT STORES CO 6.7% DUE 09-15-2028	175,000	\$ 1.12	\$ 196,510.78	Corporate Bonds	Fixed Income
MAY DEPT STORES CO 6.7% DUE	1,025,000	\$ 1.17	\$ 1,197,977.40	Corporate Bonds	Fixed Income
MAY DEPT STORES CO 6.9% DUE 01-15-2032	40,000	\$ 1.18	\$ 47,053.86	Corporate Bonds	Fixed Income
MCDONALDS CORP 5.8% DUE	250,000	\$ 1.17	\$ 291,291.36	Corporate Bonds	Fixed Income
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTR	95,000	\$ 0.98	\$ 92,850.40	Corporate Bonds	Fixed Income
MCDONALDS CORP MEDIUM TERM NTS BOOK	70,000	\$ 1.06	\$ 74,054.32	Corporate Bonds	Fixed Income
MCKESSON CORP NEW 5.7% DUE 03-01-2017	170,000	\$ 1.13	\$ 192,753.48	Corporate Bonds	Fixed Income
MCKESSON CORP NEW 7.5% DUE 02-15-2019	180,000	\$ 1.24	\$ 223,951.91	Corporate Bonds	Fixed Income
MEAD JOHNSON NUTRITION CO 3.5% DUE	70,000	\$ 1.03	\$ 71,943.43	Corporate Bonds	Fixed Income
MECCANICA HLDGS USA INC 6.25% DUE	1,400,000	\$ 0.88	\$ 1,225,174.22	Corporate Bonds	Fixed Income
MEDTRONIC INC 4.45% DUE	60,000	\$ 1.11	\$ 66,541.24	Corporate Bonds	Fixed Income
MEDTRONIC INC 4.75% DUE	115,000	\$ 1.08	\$ 124,761.32	Corporate Bonds	Fixed Income
MEDTRONIC INC 5.6% DUE	65,000	\$ 1.17	\$ 76,228.67	Corporate Bonds	Fixed Income
MERCK & CO INC NEW 3.875% DUE	525,000	\$ 1.07	\$ 563,113.44	Corporate Bonds	Fixed Income
MERRILL LYNCH & CO INC 6.11% DUE	100,000	\$ 1.10	\$ 110,426.88	Corporate Bonds	Fixed Income
METLIFE INC 3.048% DUE	120,000	\$ 0.93	\$ 112,071.68	Corporate Bonds	Fixed Income
METLIFE INC 6.375% DUE	75,000	\$ 1.19	\$ 88,912.59	Corporate Bonds	Fixed Income
METLIFE INC 7.717% DUE	110,000	\$ 1.27	\$ 139,552.61	Corporate Bonds	Fixed Income
METLIFE INC SR NT SER D STEP UP DUE	180,000	\$ 1.02	\$ 184,108.91	Corporate Bonds	Fixed Income
METROPCS WIRELESS INC 6.625% DUE	395,000	\$ 1.07	\$ 422,043.79	Corporate Bonds	Fixed Income
MGM RESORTS INTL 8.625 DUE 02-01-2019	1,725,000	\$ 1.21	\$ 2,084,554.69	Corporate Bonds	Fixed Income
MGM RESORTS INTL 8.625 DUE 02-01-2019	460,000	\$ 1.21	\$ 555,881.25	Corporate Bonds	Fixed Income
MGM RESORTS INTL FORMERLY MGM GRAND INC	2,015,000	\$ 1.14	\$ 2,297,743.68	Corporate Bonds	Fixed Income
MICROSOFT CORP 2.5% DUE 02-08-2016 REG	180,000	\$ 1.05	\$ 188,580.70	Corporate Bonds	Fixed Income
MICROSOFT CORP 3.0% DUE 10-01-2020 REG	125,000	\$ 1.03	\$ 128,342.75	Corporate Bonds	Fixed Income
MICROSOFT CORP 4.2% DUE 06-01-2019 REG	250,000	\$ 1.11	\$ 276,433.25	Corporate Bonds	Fixed Income
MIRANT AMERICAS GENERATION LLC 9.125%	100,000	\$ 1.03	\$ 103,270.83	Corporate Bonds	Fixed Income
MOMENTIVE PERFORMANCE 10.0% DUE	205,000	\$ 1.07	\$ 219,065.28	Corporate Bonds	Fixed Income
MORGAN STANLEY 3.75% DUE 02-25-2023 REG	270,000	\$ 0.99	\$ 266,271.30	Corporate Bonds	Fixed Income
MORGAN STANLEY 3.8% DUE 04-29-2016 REG	425,000	\$ 1.06	\$ 452,359.13	Corporate Bonds	Fixed Income
MORGAN STANLEY 4.1% DUE 05-22-2023 REG	20,000	\$ 0.97	\$ 19,443.85	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
MORGAN STANLEY 4.875% DUE 11-01-2022 REG	10,000	\$ 1.03	\$ 10,317.86	Corporate Bonds	Fixed Income
MORGAN STANLEY 5.5% DUE 01-26-2020 REG	100,000	\$ 1.15	\$ 114,625.26	Corporate Bonds	Fixed Income
MORGAN STANLEY 5.75% DUE 01-25-2021 REG	210,000	\$ 1.16	\$ 242,797.94	Corporate Bonds	Fixed Income
MORGAN STANLEY 8.0% DUE 05-09-2017	255,000	\$ 1.00	\$ 253,742.32	Corporate Bonds	Fixed Income
MORGAN STANLEY FORMERLY MORGAN STANLEY	100,000	\$ 1.14	\$ 114,301.58	Corporate Bonds	Fixed Income
MORGAN STANLEY GLOBAL MEDIUM TERM NT SER	110,000	\$ 1.15	\$ 126,719.83	Corporate Bonds	Fixed Income
MORGAN STANLEY SR NT 7.625% DUE	500,000	\$ 0.98	\$ 488,280.38	Corporate Bonds	Fixed Income
MPM ESCROW LLC / MPM FIN ESCROW CORP	260,000	\$ 1.07	\$ 278,521.39	Corporate Bonds	Fixed Income
MUELLER WTR PRODS INC 7.375% DUE	450,000	\$ 1.03	\$ 464,015.63	Corporate Bonds	Fixed Income
MYLAN INC FORMERLY MYLAN LABS INC TO 10	45,000	\$ 0.99	\$ 44,652.90	Corporate Bonds	Fixed Income
NABORS INDS INC 6.15% DUE 02-15-2018 REG	85,000	\$ 1.15	\$ 97,491.79	Corporate Bonds	Fixed Income
NATIONAL RURAL UTILS COOP FIN CORP 5.45%	205,000	\$ 1.13	\$ 230,912.30	Corporate Bonds	Fixed Income
NAVISTAR INTL CORP NEW 8.25% DUE	765,000	\$ 1.05	\$ 802,293.75	Corporate Bonds	Fixed Income
NBCUNIVERSAL MEDIA LLC 5.15% DUE	540,000	\$ 1.13	\$ 608,295.09	Corporate Bonds	Fixed Income
NBCUNIVERSAL MEDIA LLC SR NT 2.875%	65,000	\$ 0.94	\$ 61,037.14	Corporate Bonds	Fixed Income
NBCUNIVERSAL MEDIA LLC SR NT 4.375%	35,000	\$ 1.07	\$ 37,427.58	Corporate Bonds	Fixed Income
NBTY INC SR NT 9.0% DUE 10-01-2018 REG	90,000	\$ 1.12	\$ 100,687.50	Corporate Bonds	Fixed Income
NCR CORP NEW 5.0% DUE	525,000	\$ 0.97	\$ 511,510.42	Corporate Bonds	Fixed Income
NEWMONT MINING CORP 6.25% DUE	130,000	\$ 0.90	\$ 117,018.85	Corporate Bonds	Fixed Income
NEWS AMER HLDGS INC 6.4% DUE	550,000	\$ 1.14	\$ 626,779.14	Corporate Bonds	Fixed Income
NEWS AMER HLDGS INC 7.75% DUE 01-20-2024	260,000	\$ 1.21	\$ 313,571.10	Corporate Bonds	Fixed Income
NEWS AMER INC 6.65% DUE	550,000	\$ 1.18	\$ 646,667.57	Corporate Bonds	Fixed Income
NEWS AMER INC 6.65% DUE	225,000	\$ 1.18	\$ 264,545.82	Corporate Bonds	Fixed Income
NISOURCE FIN CORP 4.8% DUE	130,000	\$ 0.92	\$ 119,651.78	Corporate Bonds	Fixed Income
NISOURCE FIN CORP 5.25% DUE	30,000	\$ 1.12	\$ 33,588.90	Corporate Bonds	Fixed Income
NISOURCE FINANCE CORP 5.65% DUE	35,000	\$ 1.04	\$ 36,296.97	Corporate Bonds	Fixed Income
NOBLE ENERGY INC 5.25% DUE	25,000	\$ 1.01	\$ 25,172.79	Corporate Bonds	Fixed Income
NOBLE ENERGY INC 6.0% DUE	110,000	\$ 1.09	\$ 119,820.36	Corporate Bonds	Fixed Income
NORDSTROM INC 6.75% DUE	400,000	\$ 1.03	\$ 412,529.20	Corporate Bonds	Fixed Income
NORDSTROM INC 6.95% DUE 03-15-2028 REG	750,000	\$ 1.23	\$ 920,762.16	Corporate Bonds	Fixed Income
NORFOLK SOUTHN CORP 5.9% DUE	310,000	\$ 1.16	\$ 359,304.63	Corporate Bonds	Fixed Income
NORFOLK SOUTHN CORP 7.7% DUE 05-15-2017	310,000	\$ 1.20	\$ 371,004.55	Corporate Bonds	Fixed Income
NORFOLK SOUTHN RY CO VA 9.75% DUE	493,000	\$ 1.37	\$ 673,158.63	Corporate Bonds	Fixed Income
NORTHWEST PIPELINE GP 6.05% DUE	55,000	\$ 1.15	\$ 63,481.48	Corporate Bonds	Fixed Income
NOVARTIS CAP CORP 2.4% DUE 09-21-2022	190,000	\$ 0.92	\$ 175,464.36	Corporate Bonds	Fixed Income
NOVARTIS CAP CORP 4.4% DUE	225,000	\$ 1.10	\$ 246,897.87	Corporate Bonds	Fixed Income
NOVARTIS SECS INVT LTD 5.125% DUE	225,000	\$ 1.15	\$ 259,299.65	Corporate Bonds	Fixed Income
NOVELIS INC 8.75% DUE	695,000	\$ 1.12	\$ 775,890.28	Corporate Bonds	Fixed Income
NRG ENERGY INC 7.625% DUE	255,000	\$ 1.07	\$ 272,146.98	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
NRG ENERGY INC 8.25% DUE	375,000	\$ 1.14	\$ 425,625.00	Corporate Bonds	Fixed Income
NSTAR ELEC CO 4.875% DUE 04-15-2014 REG	55,000	\$ 1.02	\$ 56,251.78	Corporate Bonds	Fixed Income
NUCOR CORP 5.85% DUE	75,000	\$ 1.14	\$ 85,339.34	Corporate Bonds	Fixed Income
NYU HOSPS CTR 5.75% DUE 07-01-2043 REG	60,000	\$ 1.04	\$ 62,148.25	Corporate Bonds	Fixed Income
OCCIDENTAL PETROLEUM CORP 4.1% DUE	245,000	\$ 1.07	\$ 261,370.73	Corporate Bonds	Fixed Income
ODEBRECHT FIN LTD 4.375% DUE 04-25-2025	1,000,000	\$ 0.88	\$ 880,520.83	Corporate Bonds	Fixed Income
OHIO EDISON CO 6.875% DUE	10,000	\$ 1.20	\$ 12,044.76	Corporate Bonds	Fixed Income
ONCOR ELEC DELIVERY CO 7.0% DUE	50,000	\$ 1.22	\$ 60,816.11	Corporate Bonds	Fixed Income
ONEOK PARTNERS L P 3.375% DUE	80,000	\$ 0.94	\$ 75,459.88	Corporate Bonds	Fixed Income
ONEOK PARTNERS L P 6.65% DUE 10-01-2036	110,000	\$ 1.12	\$ 122,880.78	Corporate Bonds	Fixed Income
ORACLE CORP 2.5% DUE 10-15-2022 REG	75,000	\$ 0.92	\$ 69,091.03	Corporate Bonds	Fixed Income
ORACLE CORP 3.875% DUE 07-15-2020 REG	350,000	\$ 1.07	\$ 375,664.81	Corporate Bonds	Fixed Income
ORACLE CORP 5.0% DUE	170,000	\$ 1.16	\$ 196,539.34	Corporate Bonds	Fixed Income
ORANGE 5.375% DUE 07-08-2019/07-07-2009	45,000	\$ 1.14	\$ 51,347.82	Corporate Bonds	Fixed Income
OWENS ILL INC 7.8% DUE 05-15-2018 REG	200,000	\$ 1.16	\$ 232,993.33	Corporate Bonds	Fixed Income
PACIFIC GAS & ELEC CO 5.125% DUE	70,000	\$ 1.04	\$ 72,774.28	Corporate Bonds	Fixed Income
PACIFIC GAS & ELEC CO 6.05% DUE	145,000	\$ 1.17	\$ 169,020.93	Corporate Bonds	Fixed Income
PACIFICORP 5.75% DUE 04-01-2037 BEO	145,000	\$ 1.16	\$ 167,906.80	Corporate Bonds	Fixed Income
PEABODY ENERGY CORP 6.25% DUE 11-15-2021	425,000	\$ 1.02	\$ 432,644.10	Corporate Bonds	Fixed Income
PECO ENERGY CO 5.35% DUE	45,000	\$ 1.15	\$ 51,856.74	Corporate Bonds	Fixed Income
PEPSI BOTTLING GROUP INC 7.0% DUE	90,000	\$ 1.28	\$ 115,429.61	Corporate Bonds	Fixed Income
PEPSICO INC 4.5% DUE	40,000	\$ 1.11	\$ 44,335.40	Corporate Bonds	Fixed Income
PEPSICO INC 5.0% DUE 06-01-2018 BEO	215,000	\$ 1.13	\$ 242,066.27	Corporate Bonds	Fixed Income
PEPSICO INC SR NT 3.125% DUE 11-01-2020	50,000	\$ 1.01	\$ 50,317.81	Corporate Bonds	Fixed Income
PETROBRAS GLOBAL FIN B V 4.375% DUE	725,000	\$ 0.90	\$ 649,509.11	Corporate Bonds	Fixed Income
PETROBRAS GLOBAL FIN B V 5.625% DUE	185,000	\$ 0.82	\$ 152,202.87	Corporate Bonds	Fixed Income
PETROBRAS INTL FIN CO 5.375% DUE	2,750,000	\$ 1.02	\$ 2,792,297.90	Corporate Bonds	Fixed Income
PETROBRAS INTL FIN CO 5.875% DUE	95,000	\$ 1.09	\$ 103,109.98	Corporate Bonds	Fixed Income
PETRO-CDA 6.8% DUE 05-15-2038 BEO	40,000	\$ 1.21	\$ 48,222.03	Corporate Bonds	Fixed Income
PFIZER INC NT 6.2% DUE 03-15-2019 REG	150,000	\$ 1.20	\$ 180,552.83	Corporate Bonds	Fixed Income
PFIZER INC NT 7.2% DUE 03-15-2039 REG	170,000	\$ 1.37	\$ 232,102.19	Corporate Bonds	Fixed Income
PHI INC 8.625% DUE 10-15-2018/10-15-2014	390,000	\$ 1.09	\$ 426,351.25	Corporate Bonds	Fixed Income
PHILIP MORRIS INTERNATIONAL INC 3.875%	160,000	\$ 0.86	\$ 137,677.76	Corporate Bonds	Fixed Income
PHILIP MORRIS INTL INC 4.5% DUE	115,000	\$ 1.09	\$ 125,718.68	Corporate Bonds	Fixed Income
PHILIP MORRIS INTL INC 5.65% DUE	205,000	\$ 1.16	\$ 236,894.82	Corporate Bonds	Fixed Income
PHILLIPS PETE CO 6.65% DUE 07-15-2018	105,000	\$ 1.22	\$ 128,143.24	Corporate Bonds	Fixed Income
PINNACLE ENTMT INC 8.75% DUE	800,000	\$ 1.11	\$ 890,944.44	Corporate Bonds	Fixed Income
PIONEER DRILLING CO 9.875% DUE	265,000	\$ 1.09	\$ 288,605.24	Corporate Bonds	Fixed Income
PIONEER NAT RES CO 7.2% DUE 01-15-2028	670,000	\$ 1.24	\$ 827,838.60	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
PITNEY BOWES INC 6.25% DUE 03-15-2019	1,475,000	\$ 1.14	\$ 1,676,555.46	Corporate Bonds	Fixed Income
PLAINS ALL AMERN PIPELINE L P / PAA FIN	85,000	\$ 1.17	\$ 99,644.59	Corporate Bonds	Fixed Income
PLAINS EXPL & PRODTN CO 6.75% DUE	400,000	\$ 1.13	\$ 451,859.60	Corporate Bonds	Fixed Income
PLAINS EXPLORATION 6.5% 15	325,000	\$ 1.11	\$ 361,622.81	Corporate Bonds	Fixed Income
PLAINS EXPLORATION 6.5% 15	540,000	\$ 1.11	\$ 600,850.20	Corporate Bonds	Fixed Income
PNC FINL SVCS GROUP INC SR NT DUE	65,000	\$ 0.93	\$ 60,473.71	Corporate Bonds	Fixed Income
PORTUGAL TELECOM MTN 4.5% DUE 06-16-2025	50,000	\$ 1.35	\$ 67,670.04	Corporate Bonds	Fixed Income
PRAXAIR INC 4.5% DUE 08-15-2019 BEO	95,000	\$ 1.12	\$ 106,846.97	Corporate Bonds	Fixed Income
PRECISION CASTPARTS CORP 2.5% DUE	90,000	\$ 0.92	\$ 82,575.97	Corporate Bonds	Fixed Income
PROCTER & GAMBLE CO 2.3% DUE 02-06-2022	100,000	\$ 0.95	\$ 94,650.68	Corporate Bonds	Fixed Income
PROCTER & GAMBLE CO 6.45% DUE	125,000	\$ 1.27	\$ 158,745.95	Corporate Bonds	Fixed Income
PROGRESS ENERGY INC 4.875% DUE	10,000	\$ 1.10	\$ 11,028.55	Corporate Bonds	Fixed Income
PUBLIC SVC CO COLO 6.25% DUE	70,000	\$ 1.24	\$ 87,020.52	Corporate Bonds	Fixed Income
PULTE HOMES INC 6.0% DUE	660,000	\$ 0.87	\$ 574,310.00	Corporate Bonds	Fixed Income
PULTE HOMES INC 6.375% DUE	755,000	\$ 0.91	\$ 689,425.10	Corporate Bonds	Fixed Income
PULTE HOMES INC 7.875% DUE 06-15-2032	210,000	\$ 1.03	\$ 216,510.00	Corporate Bonds	Fixed Income
PVTPL ACI WORLDWIDE INC SR NT 144A	165,000	\$ 1.07	\$ 176,252.66	Corporate Bonds	Fixed Income
PVTPL ALGOMA ACQUISTION CORP SR NT 144A	75,000	\$ 0.61	\$ 46,079.17	Corporate Bonds	Fixed Income
PVTPL AMERN AIRLS INC 5.6 DUE	600,000	\$ 1.02	\$ 609,173.33	Corporate Bonds	Fixed Income
PVTPL AMSTED INDS INC SR NT 144A 8.125%	325,000	\$ 1.08	\$ 350,243.92	Corporate Bonds	Fixed Income
PVTPL APERAM SR NT 144A 7.375% DUE	365,000	\$ 1.05	\$ 381,767.19	Corporate Bonds	Fixed Income
PVTPL ARAMARK CORP 5.75% DUE	750,000	\$ 1.06	\$ 796,447.92	Corporate Bonds	Fixed Income
PVTPL ARDAGH PACKAGING FIN PLC / ARDAGH	600,000	\$ 1.09	\$ 653,591.67	Corporate Bonds	Fixed Income
PVTPL ATLAS PIPELINE PARTNERS L P/ FIN	325,000	\$ 0.98	\$ 317,518.23	Corporate Bonds	Fixed Income
PVTPL AUDATEX NORTH AMER INC SR NT 144A	185,000	\$ 1.04	\$ 192,312.64	Corporate Bonds	Fixed Income
PVTPL BAKRIE TELECOM PTE LTD GTD SR NT	700,000	\$ 0.15	\$ 105,000.00	Corporate Bonds	Fixed Income
PVTPL BANCO SANTANDER CHILE NEW SR NT	400,000,000	\$ 0.00	\$ 778,865.38	Corporate Bonds	Fixed Income
PVTPL BARMINCO FIN PTY LTD SR NT	485,000	\$ 0.93	\$ 449,837.50	Corporate Bonds	Fixed Income
PVTPL BEAZER HOMES USA INC SR NT 144A	25,000	\$ 1.05	\$ 26,348.96	Corporate Bonds	Fixed Income
PVTPL BLACKBOARD INC SR NT 144A 7.75%	463,000	\$ 1.01	\$ 465,707.26	Corporate Bonds	Fixed Income
PVTPL BOMBARDIER INC 144 7.45% DUE	1,270,000	\$ 1.02	\$ 1,292,119.17	Corporate Bonds	Fixed Income
PVTPL BOMBARDIER INC SR NT 144A 7.75%	550,000	\$ 1.16	\$ 636,800.69	Corporate Bonds	Fixed Income
PVTPL BRASIL TELECOM S A SR NT 9.75% DUE	300,000	\$ 0.39	\$ 117,320.57	Corporate Bonds	Fixed Income
PVTPL BRF SA 7.75% DUE 05-22-2018 BEO	900,000	\$ 0.36	\$ 320,973.30	Corporate Bonds	Fixed Income
PVTPL BUILDERS FIRSTSOURCE INC SR SECD	295,000	\$ 1.05	\$ 310,149.48	Corporate Bonds	Fixed Income
PVTPL CALPINE CORP SR SECD NT 144A 6.0%	290,000	\$ 1.04	\$ 300,198.33	Corporate Bonds	Fixed Income
PVTPL CALPINE CORP SR SECD NT 144A	524,000	\$ 1.13	\$ 591,088.38	Corporate Bonds	Fixed Income
PVTPL CALUMET SPECIALTY PRODS 7.625%	165,000	\$ 1.02	\$ 167,873.18	Corporate Bonds	Fixed Income
PVTPL CCO HLDGS LLC / CCO HLDGS CAP CORP	425,000	\$ 0.97	\$ 412,444.79	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
PVTPL CCO HLDGS LLC/CAP CORP 5.75% DUE	430,000	\$ 0.97	\$ 415,666.67	Corporate Bonds	Fixed Income
PVTPL COMMSCOPE INC SR NT 144A 8.25% DUE	487,000	\$ 1.13	\$ 552,400.04	Corporate Bonds	Fixed Income
PVTPL CONNACHER OIL & GAS LTD SR SECD NT	112,000	\$ 0.72	\$ 80,966.67	Corporate Bonds	Fixed Income
PVTPL COX COMMUNICATIONS INC NEW NT 144A	1,100,000	\$ 0.91	\$ 996,961.28	Corporate Bonds	Fixed Income
PVTPL COX COMMUNICATIONS INC NEW	875,000	\$ 1.12	\$ 978,251.60	Corporate Bonds	Fixed Income
PVTPL COX COMMUNICATIONS INC NT 144A	1,300,000	\$ 1.30	\$ 1,691,734.41	Corporate Bonds	Fixed Income
PVTPL CPG MERGER SUB LLC SR NT 144A 8.0%	208,000	\$ 1.06	\$ 220,526.22	Corporate Bonds	Fixed Income
PVTPL EDP FIN B V AMSTERDAM NT 144A 6.0%	500,000	\$ 1.10	\$ 548,541.67	Corporate Bonds	Fixed Income
PVTPL EIRCOM FINANCE LTD 9.25% SNR	100,000	\$ 1.48	\$ 147,985.56	Corporate Bonds	Fixed Income
PVTPL EMPRESA DE TELECOMUNICACIONES DE	320,000,000	\$ 0.00	\$ 156,047.56	Corporate Bonds	Fixed Income
PVTPL ENEL FIN INTL S A GTD NT 144A 6.8%	1,075,000	\$ 1.06	\$ 1,135,782.88	Corporate Bonds	Fixed Income
PVTPL ENEL SOCIETA PER AZIONI CAP SECS X	300,000	\$ 1.11	\$ 333,283.01	Corporate Bonds	Fixed Income
PVTPL ENEL SOCIETA PER AZIONI CAP SECS X	221,000	\$ 1.11	\$ 245,518.49	Corporate Bonds	Fixed Income
PVTPL ESSAR STL ALGOMA INC SR SECD NT	115,000	\$ 0.97	\$ 111,849.48	Corporate Bonds	Fixed Income
PVTPL FIBRIA OVERSEAS FIN LTD GTD SR NT	150,000	\$ 1.11	\$ 166,818.75	Corporate Bonds	Fixed Income
PVTPL FIRST DATA CORP SR NT 144A 10.625%	550,000	\$ 1.12	\$ 618,138.89	Corporate Bonds	Fixed Income
PVTPL FIRST DATA CORP SR SECD LIEN NT	280,000	\$ 1.10	\$ 308,501.67	Corporate Bonds	Fixed Income
PVTPL FIRST DATA CORP SR SECD NT 144A	735,000	\$ 1.14	\$ 837,736.67	Corporate Bonds	Fixed Income
PVTPL FMG RES AUGUST 2006 PTY LTD SR NT	500,000	\$ 1.08	\$ 540,572.92	Corporate Bonds	Fixed Income
PVTPL FORETHOUGHT FINL GROUP INC SR NT	370,000	\$ 1.12	\$ 414,828.58	Corporate Bonds	Fixed Income
PVTPL FREESCALE SEMICONDUCTOR INC SR	415,000	\$ 1.02	\$ 424,337.50	Corporate Bonds	Fixed Income
PVTPL FREESCALE SEMICONDUCTOR INC SR	150,000	\$ 0.98	\$ 146,833.33	Corporate Bonds	Fixed Income
PVTPL GENERAL MTRS CO SR NT 144A 6.25%	95,000	\$ 1.06	\$ 100,231.60	Corporate Bonds	Fixed Income
PVTPL GRUPO KUO SAB DE CV SR NT 6.25%	400,000	\$ 1.00	\$ 401,875.00	Corporate Bonds	Fixed Income
PVTPL GTD NT 144A 6.25% DUE	100,000	\$ 1.07	\$ 106,579.14	Corporate Bonds	Fixed Income
PVTPL HBOS PLC MEDIUM TERM SUB NTS BOOK	200,000	\$ 1.14	\$ 227,725.40	Corporate Bonds	Fixed Income
PVTPL HERCULES OFFSHORE INC SR NT	660,000	\$ 1.16	\$ 763,652.08	Corporate Bonds	Fixed Income
PVTPL HILCORP ENERGY I L P / HILCORP FIN	250,000	\$ 1.11	\$ 278,180.56	Corporate Bonds	Fixed Income
PVTPL HOVNANIAN K ENTERPRISES INC SR	500,000	\$ 1.09	\$ 544,527.78	Corporate Bonds	Fixed Income
PVTPL INGERSOLL-RAND GLOBAL HLDG CO LTD	140,000	\$ 0.98	\$ 137,003.98	Corporate Bonds	Fixed Income
PVTPL INMET MNG CORP SR NT 144A 7.5% DUE	175,000	\$ 1.05	\$ 183,968.75	Corporate Bonds	Fixed Income
PVTPL JBS USA LLC / JBS USA FIN INC	540,000	\$ 1.12	\$ 604,462.50	Corporate Bonds	Fixed Income
PVTPL KINDER MORGAN INC DEL SR NT	600,000	\$ 0.99	\$ 595,658.27	Corporate Bonds	Fixed Income
PVTPL LAFARGE S A 5.5% DUE 07-09-2015	1,475,000	\$ 1.09	\$ 1,607,192.77	Corporate Bonds	Fixed Income
PVTPL LIBERTY MUT GROUP INC JR SUB NT	255,000	\$ 1.10	\$ 279,981.50	Corporate Bonds	Fixed Income
PVTPL LIFEPOINT HOSPS INC SR NT 5.5% DUE	215,000	\$ 1.01	\$ 216,627.43	Corporate Bonds	Fixed Income
PVTPL LKQ CORP SR NT 4.75% DUE	320,000	\$ 0.94	\$ 299,542.22	Corporate Bonds	Fixed Income
PVTPL LYNX I CORP 5.375% DUE	225,000	\$ 1.01	\$ 227,553.13	Corporate Bonds	Fixed Income
PVTPL MASONITE INTL CORP SR NT 144A	475,000	\$ 1.12	\$ 530,772.92	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
PVTPL MECCANICA HLDGS USA INC GTD NT	400,000	\$ 0.97	\$ 388,817.58	Corporate Bonds	Fixed Income
PVTPL MEG ENERGY CORP SR NT 144A 7.0%	30,000	\$ 1.03	\$ 30,900.00	Corporate Bonds	Fixed Income
PVTPL MEG ENERGY CORP SR NT 6.375% DUE	340,000	\$ 1.03	\$ 351,216.46	Corporate Bonds	Fixed Income
PVTPL MILACRON LLC / MCRON FIN CORP SR	380,000	\$ 1.08	\$ 410,125.56	Corporate Bonds	Fixed Income
PVTPL MILACRON LLC / MCRON FIN CORP SR	225,000	\$ 1.13	\$ 253,282.81	Corporate Bonds	Fixed Income
PVTPL MOHEGAN TRIBAL GAMING AUTH SR NT	350,000	\$ 1.11	\$ 390,016.67	Corporate Bonds	Fixed Income
PVTPL MURPHY OIL USA INC 6.0% 08-15-2023	335,000	\$ 1.03	\$ 344,324.17	Corporate Bonds	Fixed Income
PVTPL MYRIAD INTL HLDGS B V GTD NT	850,000	\$ 1.10	\$ 932,591.66	Corporate Bonds	Fixed Income
PVTPL NARA CABLE FUNDING II LTD 8.5% DUE	220,000	\$ 1.64	\$ 361,757.82	Corporate Bonds	Fixed Income
PVTPL NCR ESCROW CORP SR NT 5.875%	280,000	\$ 1.02	\$ 285,798.33	Corporate Bonds	Fixed Income
PVTPL OGX PETROLEO E GAS PARTICIPACOES S	1,250,000	\$ 0.08	\$ 100,000.00	Corporate Bonds	Fixed Income
PVTPL OXFORD FIN LLC / OXFORD FIN	210,000	\$ 1.09	\$ 228,045.42	Corporate Bonds	Fixed Income
PVTPL PACIFIC RUBIALES ENERGY CORP SR NT	600,000	\$ 1.01	\$ 607,635.42	Corporate Bonds	Fixed Income
PVTPL PACKAGING DYNAMICS CORP SR SECD NT	450,000	\$ 1.06	\$ 478,781.25	Corporate Bonds	Fixed Income
PVTPL PARIS LAS VEGAS HLDG LLC/HARRAHS	275,000	\$ 1.06	\$ 290,888.89	Corporate Bonds	Fixed Income
PVTPL PROVIDENT FDG ASSOCS LP / PFG FIN	270,000	\$ 1.00	\$ 269,460.00	Corporate Bonds	Fixed Income
PVTPL REICHHOLD INDS INC SR SECD NT 144A	402,954	\$ 0.59	\$ 235,728.09	Corporate Bonds	Fixed Income
PVTPL RIALTO HLDGS LLC 7.0% DUE	396,000	\$ 1.02	\$ 403,579.00	Corporate Bonds	Fixed Income
PVTPL ROCKIES EXPRESS PIPELINE LLC 3.9%	135,000	\$ 1.01	\$ 136,111.50	Corporate Bonds	Fixed Income
PVTPL SABINE PASS LNG L P 6.25% BDS	300,000	\$ 1.00	\$ 299,625.00	Corporate Bonds	Fixed Income
PVTPL SALIX PHARMACEUTICALS LTD SR NT	180,000	\$ 1.03	\$ 184,620.00	Corporate Bonds	Fixed Income
PVTPL SAMSON INVT CO SR NT 144A 10.75%	635,000	\$ 1.13	\$ 717,338.33	Corporate Bonds	Fixed Income
PVTPL SEALED AIR CORP NEW SR NT 144A	550,000	\$ 1.16	\$ 637,812.85	Corporate Bonds	Fixed Income
PVTPL SEALED AIR CORP SR NT 144A 6.875%	175,000	\$ 0.99	\$ 172,672.74	Corporate Bonds	Fixed Income
PVTPL SPRINT CORP 7.25% DUE	350,000	\$ 1.10	\$ 383,565.97	Corporate Bonds	Fixed Income
PVTPL SPRINT CORP BNDS 7.875% DUE	595,000	\$ 1.10	\$ 653,942.19	Corporate Bonds	Fixed Income
PVTPL SPRINT NEXTEL CORP FORMERLY SPRINT	110,000	\$ 1.22	\$ 133,815.00	Corporate Bonds	Fixed Income
PVTPL SR NT 144A 4.75% DUE	280,000	\$ 0.92	\$ 257,899.44	Corporate Bonds	Fixed Income
PVTPL SR NT 144A 8.25% DUE	200,000	\$ 1.11	\$ 222,625.00	Corporate Bonds	Fixed Income
PVTPL SR NT 4.625% DUE	310,000	\$ 1.00	\$ 309,216.39	Corporate Bonds	Fixed Income
PVTPL STEARNS HLDGS INC SR SECD NT 144A	158,000	\$ 1.06	\$ 167,043.85	Corporate Bonds	Fixed Income
PVTPL TPC GROUP INC 8.75% BDS 15/12/20	615,000	\$ 1.07	\$ 655,829.17	Corporate Bonds	Fixed Income
PVTPL TRANCHE # TR 00016 8.0% DUE	600,000	\$ 0.41	\$ 243,608.49	Corporate Bonds	Fixed Income
PVTPL U S COATINGS ACQUISITION INC	500,000	\$ 1.10	\$ 548,489.58	Corporate Bonds	Fixed Income
PVTPL URBI DESARROLLOS URBANOS S A DE C	85,000	\$ 0.15	\$ 12,325.00	Corporate Bonds	Fixed Income
PVTPL USG CORP SR NT 144A 8.375% DUE	35,000	\$ 1.11	\$ 38,681.32	Corporate Bonds	Fixed Income
PVTPL USG CORP SR NT 5.875% DUE	645,000	\$ 1.05	\$ 677,220.89	Corporate Bonds	Fixed Income
PVTPL USG CORP SR NT 7.875% DUE	275,000	\$ 1.14	\$ 314,849.22	Corporate Bonds	Fixed Income
PVTPL VALEANT PHARMACEUTICALS INTL GTD	190,000	\$ 1.09	\$ 206,245.00	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
PVTPL VALEANT PHARMACEUTICALS INTL INC	350,000	\$ 1.01	\$ 353,335.94	Corporate Bonds	Fixed Income
PVTPL VALEANT PHARMACEUTICALS INTL SR NT	205,000	\$ 1.11	\$ 227,484.51	Corporate Bonds	Fixed Income
PVTPL VEDANTA RES PLC BD 144A 8.25% DUE	600,000	\$ 1.01	\$ 605,550.00	Corporate Bonds	Fixed Income
PVTPL VIRGIN AUSTRALIA HLDGS LTD 2013-1	106,000	\$ 1.04	\$ 110,134.00	Corporate Bonds	Fixed Income
PVTPL VIRGIN AUSTRALIA HLDGS LTD	169,000	\$ 1.00	\$ 169,456.23	Corporate Bonds	Fixed Income
PVTPL VP II ESCROW CORP SR NT 6.75%	175,000	\$ 1.13	\$ 197,826.56	Corporate Bonds	Fixed Income
PVTPL VP II ESCROW CORP SR NT 7.5%	525,000	\$ 1.13	\$ 594,671.88	Corporate Bonds	Fixed Income
PVTPL VP II ESCROW CORP SR NT 7.5%	90,000	\$ 1.13	\$ 101,943.75	Corporate Bonds	Fixed Income
QUEST DIAGNOSTICS INC 6.4% DUE	285,000	\$ 1.17	\$ 333,178.96	Corporate Bonds	Fixed Income
QWEST CAP FDG INC 7.625% DUE 08-03-2021	15,000	\$ 1.08	\$ 16,220.21	Corporate Bonds	Fixed Income
RABOBANK NEDERLAND NT 2.125% DUE	190,000	\$ 1.03	\$ 195,772.42	Corporate Bonds	Fixed Income
RAYTHEON CO 3.125% DUE	170,000	\$ 1.01	\$ 171,315.15	Corporate Bonds	Fixed Income
REED ELSEVIER CAP INC 3.125% DUE	1,428,000	\$ 0.93	\$ 1,329,969.54	Corporate Bonds	Fixed Income
REED ELSEVIER CAP INC 8.625% DUE	316,000	\$ 1.29	\$ 408,742.78	Corporate Bonds	Fixed Income
REGENCY ENERGY PARTNERS L P 5.5% DUE	250,000	\$ 0.99	\$ 246,652.78	Corporate Bonds	Fixed Income
REPUBLIC SVCS INC 5.5% DUE	135,000	\$ 1.14	\$ 154,093.10	Corporate Bonds	Fixed Income
REYNOLDS AMERN INC 4.75% DUE 11-01-2042	70,000	\$ 0.90	\$ 62,771.63	Corporate Bonds	Fixed Income
REYNOLDS AMERN INC 6.75% DUE	215,000	\$ 1.15	\$ 246,747.11	Corporate Bonds	Fixed Income
REYNOLDS GROUP ISS/REYNOLD 7.875% DUE	200,000	\$ 1.13	\$ 226,950.00	Corporate Bonds	Fixed Income
REYNOLDS GROUP ISSUER INC/ REYNOLDS GROU	1,350,000	\$ 1.15	\$ 1,552,237.50	Corporate Bonds	Fixed Income
RIO TINTO FIN USA LTD 3.5% DUE	100,000	\$ 1.03	\$ 102,670.91	Corporate Bonds	Fixed Income
RIO TINTO FIN USA PLC 1.375% DUE	135,000	\$ 1.02	\$ 137,174.67	Corporate Bonds	Fixed Income
RIO TINTO FIN USA PLC 3.5% DUE	50,000	\$ 0.99	\$ 49,547.35	Corporate Bonds	Fixed Income
ROGERS COMMUNICATIONS INC 3.0% DUE	50,000	\$ 0.93	\$ 46,565.41	Corporate Bonds	Fixed Income
ROGERS COMMUNICATIONS INC 6.8% DUE	110,000	\$ 1.22	\$ 133,927.62	Corporate Bonds	Fixed Income
ROHM & HAAS CO 6.0% DUE	32,000	\$ 1.15	\$ 36,867.09	Corporate Bonds	Fixed Income
ROSETTA RES INC 5.875% DUE	1,015,000	\$ 1.00	\$ 1,015,007.05	Corporate Bonds	Fixed Income
ROYAL BANK OF SCOTLAND PLC 4.625% DUE	50,000	\$ 1.40	\$ 70,247.76	Corporate Bonds	Fixed Income
ROYAL BANK OF SCOTLAND PLC 5.5% DUE	95,000	\$ 1.18	\$ 111,996.36	Corporate Bonds	Fixed Income
ROYAL BANK OF SCOTLAND PLC 6.934% DUE	250,000	\$ 1.64	\$ 409,111.20	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND GROUP PLC 6.0% DUE	450,000	\$ 1.01	\$ 454,104.00	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND GROUP PLC 6.0% DUE	135,000	\$ 1.01	\$ 136,231.20	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND GROUP PLC 6.125% DUE	1,800,000	\$ 1.02	\$ 1,844,501.79	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND GROUP PLC 6.125% DUE	280,000	\$ 1.02	\$ 286,922.50	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND GROUP PLC 6.4% DUE	120,000	\$ 1.16	\$ 139,772.33	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND PLC 4.375% DUE	200,000	\$ 1.08	\$ 215,990.08	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND PLC 6.125% DUE	825,000	\$ 1.16	\$ 957,647.29	Corporate Bonds	Fixed Income
ROYAL BK SCOTLAND PLC 6.125% DUE	55,000	\$ 1.16	\$ 63,843.14	Corporate Bonds	Fixed Income
ROYAL CARIBBEAN CRUISES LTD 7.5% DUE	275,000	\$ 1.08	\$ 297,916.67	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
SAFEWAY INC 3.95% DUE	40,000	\$ 1.01	\$ 40,582.20	Corporate Bonds	Fixed Income
SAN DIEGO GAS & ELEC CO 4.5% DUE	30,000	\$ 1.01	\$ 30,164.91	Corporate Bonds	Fixed Income
SANDRIDGE ENERGY INC 7.5% DUE	115,000	\$ 1.07	\$ 123,002.08	Corporate Bonds	Fixed Income
SANDRIDGE ENERGY INC 8.75% DUE	550,000	\$ 1.12	\$ 614,815.97	Corporate Bonds	Fixed Income
SANOFI-AVENTIS FORMERLY	195,000	\$ 1.05	\$ 204,079.65	Corporate Bonds	Fixed Income
SCHAEFFLER FIN B V 4.75% DUE	475,000	\$ 1.00	\$ 476,695.49	Corporate Bonds	Fixed Income
SCHLUMBERGER INVT SA 3.65% DUE	65,000	\$ 0.99	\$ 64,618.56	Corporate Bonds	Fixed Income
SERVICEMASTER CO 7.0% DUE	305,000	\$ 1.02	\$ 310,396.81	Corporate Bonds	Fixed Income
SERVICEMASTER CO LTD PARTNERSHIP 7.45%	610,000	\$ 0.87	\$ 532,618.11	Corporate Bonds	Fixed Income
SHEA HOMES LTD PARTNERSHIP / SHEA HOMES	450,000	\$ 1.12	\$ 503,334.38	Corporate Bonds	Fixed Income
SHELL INTERNATIONAL FIN 4.55% DUE	120,000	\$ 0.99	\$ 119,149.32	Corporate Bonds	Fixed Income
SHELL INTL FIN B V 3.1% DUE	80,000	\$ 1.04	\$ 83,043.30	Corporate Bonds	Fixed Income
SHELL INTL FIN B V 4.3% DUE	210,000	\$ 1.11	\$ 232,668.03	Corporate Bonds	Fixed Income
SHELL INTL FIN B V GTD NT 4.375% DUE	75,000	\$ 1.11	\$ 83,093.45	Corporate Bonds	Fixed Income
SIMON PPTY GROUP L P SIMON PPTY GROUP LP	110,000	\$ 1.11	\$ 122,236.29	Corporate Bonds	Fixed Income
SLM CORP 6.0% 25 JAN 2017	450,000	\$ 1.11	\$ 498,825.00	Corporate Bonds	Fixed Income
SLM CORP 6.0% 25 JAN 2017	1,175,000	\$ 1.11	\$ 1,302,487.50	Corporate Bonds	Fixed Income
SLM CORP 6.25% DUE 01-25-2016 BEO	375,000	\$ 1.11	\$ 415,156.24	Corporate Bonds	Fixed Income
SLM CORP 8.0% DUE 03-25-2020	450,000	\$ 1.15	\$ 519,225.00	Corporate Bonds	Fixed Income
SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.5%	285,000	\$ 0.97	\$ 276,006.92	Corporate Bonds	Fixed Income
SLM CORP MEDIUM TERM NTS BOOK ENTRY	575,000	\$ 1.05	\$ 601,276.30	Corporate Bonds	Fixed Income
SLM CORP MEDIUM TERM NTS BOOK ENTRY	520,000	\$ 1.09	\$ 566,236.67	Corporate Bonds	Fixed Income
SMITHFIELD FOODS INC 6.625% DUE	285,000	\$ 1.09	\$ 309,232.92	Corporate Bonds	Fixed Income
SMITHFIELD FOODS INC 7.75% DUE	340,000	\$ 1.21	\$ 411,825.00	Corporate Bonds	Fixed Income
SOCIETE GENERALE 9.375% DUE	150,000	\$ 1.69	\$ 253,346.12	Corporate Bonds	Fixed Income
SOUTHERN CALIF EDISON CO 4.65% DUE	190,000	\$ 1.01	\$ 192,327.84	Corporate Bonds	Fixed Income
SOUTHERN CALIF EDISON CO 5.0% DUE	60,000	\$ 1.11	\$ 66,335.61	Corporate Bonds	Fixed Income
SOUTHERN CALIF EDISON CO 5.75% DUE	45,000	\$ 1.16	\$ 51,982.87	Corporate Bonds	Fixed Income
SPRINGLEAF FIN CORP 6.0% DUE 06-01-2020	245,000	\$ 1.01	\$ 246,225.00	Corporate Bonds	Fixed Income
SPRINGLEAF FIN CORP 7.75% DUE 10-01-2021	600,000	\$ 1.10	\$ 660,529.17	Corporate Bonds	Fixed Income
SPRINT CAP CORP 6.875% DUE	2,070,000	\$ 0.95	\$ 1,969,159.38	Corporate Bonds	Fixed Income
SPRINT CAP CORP 6.9% DUE	1,000,000	\$ 1.10	\$ 1,104,000.00	Corporate Bonds	Fixed Income
SPRINT CAP CORP 6.9% DUE	25,000	\$ 1.10	\$ 27,600.00	Corporate Bonds	Fixed Income
SPRINT CAP CORP 8.75% DUE	115,000	\$ 1.10	\$ 126,300.35	Corporate Bonds	Fixed Income
SPRINT NEXTEL CORP 6.0% DUE	35,000	\$ 0.98	\$ 34,393.33	Corporate Bonds	Fixed Income
SPRINT NEXTEL CORP FORMERLY SPRINT CORP	500,000	\$ 1.19	\$ 594,569.44	Corporate Bonds	Fixed Income
SPRINT NEXTEL CORP	450,000	\$ 1.21	\$ 542,437.50	Corporate Bonds	Fixed Income
SPRINT NEXTEL CORPORATION 6.0% DUE	875,000	\$ 1.10	\$ 959,218.75	Corporate Bonds	Fixed Income
ST JUDE MED INC 3.25% DUE	265,000	\$ 0.94	\$ 249,058.68	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
ST PAUL TRAVELERS COS INC FORMERLY ST P	45,000	\$ 1.26	\$ 56,534.15	Corporate Bonds	Fixed Income
STANDARD PAC CORP NEW 8.375% DUE	700,000	\$ 1.19	\$ 829,990.97	Corporate Bonds	Fixed Income
STANDARD PAC CORP NEW 8.375% DUE	55,000	\$ 1.20	\$ 66,198.99	Corporate Bonds	Fixed Income
STATOILHYDRO ASA FORMERLY STATOIL ASA	425,000	\$ 1.14	\$ 486,389.68	Corporate Bonds	Fixed Income
SUNGARD DATA SYS INC SR NT 7.625% DUE	850,000	\$ 1.10	\$ 934,781.60	Corporate Bonds	Fixed Income
SUNTRUST BK ATLANTA GA MEDIUM TERM SUB	125,000	\$ 1.09	\$ 136,317.36	Corporate Bonds	Fixed Income
SUPERVALU INC 6.75% DUE 06-01-2021 BEO	1,075,000	\$ 0.99	\$ 1,067,609.38	Corporate Bonds	Fixed Income
SVENSKA HANDELSBANKEN AB PUBL MEDIUM	250,000	\$ 1.01	\$ 253,611.16	Corporate Bonds	Fixed Income
SWIFT ENERGY CO 7.875% DUE	420,000	\$ 1.02	\$ 426,825.00	Corporate Bonds	Fixed Income
TARGA RES PARTNERS LP / TARGA RES	300,000	\$ 1.10	\$ 331,093.75	Corporate Bonds	Fixed Income
TARGA RES PARTNERS LP / TARGA RES	224,000	\$ 1.08	\$ 242,830.00	Corporate Bonds	Fixed Income
TARGET CORP 5.875% DUE 07-15-2016 BEO	45,000	\$ 1.15	\$ 51,856.75	Corporate Bonds	Fixed Income
TCI COMMUNICATIONS INC 8.75% BD DUE	180,000	\$ 1.16	\$ 209,001.47	Corporate Bonds	Fixed Income
TECK RESOURCES LIMITED 6.25% DUE	65,000	\$ 1.02	\$ 66,576.21	Corporate Bonds	Fixed Income
TELECOM ITALIA CAP 6.0% DUE 09-30-2034	725,000	\$ 0.88	\$ 639,027.08	Corporate Bonds	Fixed Income
TELECOM ITALIA CAP 6.375% DUE	345,000	\$ 0.91	\$ 315,035.31	Corporate Bonds	Fixed Income
TELECOM ITALIA CAP 7.2% DUE 07-18-2036	375,000	\$ 1.00	\$ 373,162.50	Corporate Bonds	Fixed Income
TELECOM ITALIA CAP 7.2% DUE 07-18-2036	15,000	\$ 1.00	\$ 14,926.50	Corporate Bonds	Fixed Income
TELECOM ITALIA CAP 7.721% DUE	45,000	\$ 1.01	\$ 45,260.58	Corporate Bonds	Fixed Income
TELEFONICA EMISIONES S A U 3.729% DUE	120,000	\$ 1.04	\$ 124,772.55	Corporate Bonds	Fixed Income
TELEFONICA EMISIONES S A U 5.134% DUE	1,350,000	\$ 1.07	\$ 1,446,506.25	Corporate Bonds	Fixed Income
TELEFONICA EMISIONES S A U 5.462% DUE	75,000	\$ 1.08	\$ 80,671.92	Corporate Bonds	Fixed Income
TELEFONICA EMISIONES S A U 7.045% DUE	600,000	\$ 1.10	\$ 662,695.58	Corporate Bonds	Fixed Income
TENET HEALTHCARE CORP 6.875% DUE	550,000	\$ 0.88	\$ 483,331.60	Corporate Bonds	Fixed Income
TENET HEALTHCARE CORP 8.125% DUE	665,000	\$ 1.10	\$ 730,645.66	Corporate Bonds	Fixed Income
TEREX CORP 6.0% DUE	515,000	\$ 1.04	\$ 536,329.58	Corporate Bonds	Fixed Income
TESORO LOGISTICS LP / TESORO LOGISTICS F	700,000	\$ 1.06	\$ 738,864.58	Corporate Bonds	Fixed Income
TEVA PHARMACEUTICAL FIN CO B V 2.95% DUE	200,000	\$ 0.91	\$ 181,287.45	Corporate Bonds	Fixed Income
TEXAS INDS INC 9.25% DUE	600,000	\$ 1.15	\$ 689,216.67	Corporate Bonds	Fixed Income
TEXTRON INC 5.6% DUE	60,000	\$ 1.11	\$ 66,728.38	Corporate Bonds	Fixed Income
TEXTRON INC 6.2% DUE	175,000	\$ 1.08	\$ 188,836.99	Corporate Bonds	Fixed Income
TI CAPITAL 7.175% DUE 06-18-2019 REG	2,250,000	\$ 1.13	\$ 2,531,454.68	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 4.5% DUE	95,000	\$ 0.77	\$ 73,227.43	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 5.0% DUE	45,000	\$ 1.04	\$ 46,628.64	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 5.5% DUE	70,000	\$ 0.85	\$ 59,286.31	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 6.55% DUE	575,000	\$ 0.94	\$ 538,355.05	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 7.3% DUE	575,000	\$ 1.03	\$ 594,365.42	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 8.25% DUE	1,250,000	\$ 1.19	\$ 1,490,162.50	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 8.25% DUE	185,000	\$ 1.19	\$ 220,544.04	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
TIME WARNER CABLE INC 8.75% DUE	1,650,000	\$ 1.23	\$ 2,023,132.00	Corporate Bonds	Fixed Income
TIME WARNER CABLE INC 8.75% DUE	150,000	\$ 1.23	\$ 183,921.09	Corporate Bonds	Fixed Income
TIME WARNER COMPANIES 7.25% DEB DUE	175,000	\$ 1.21	\$ 211,297.02	Corporate Bonds	Fixed Income
TIME WARNER INC NEW 4.0% DUE 01-15-2022	75,000	\$ 1.03	\$ 77,330.80	Corporate Bonds	Fixed Income
TIME WARNER INC NEW 4.875% DUE	75,000	\$ 1.11	\$ 83,282.71	Corporate Bonds	Fixed Income
T-MOBILE USA INC 6.125% DUE	200,000	\$ 1.02	\$ 204,861.11	Corporate Bonds	Fixed Income
T-MOBILE USA INC 6.125% DUE	265,000	\$ 1.02	\$ 271,440.97	Corporate Bonds	Fixed Income
T-MOBILE USA INC 6.542% DUE	500,000	\$ 1.09	\$ 545,151.75	Corporate Bonds	Fixed Income
TOTAL CAP INTL 2.7% DUE 01-25-2023 REG	95,000	\$ 0.93	\$ 88,743.68	Corporate Bonds	Fixed Income
TOTAL CAP INTL 2.875% DUE 02-17-2022 REG	190,000	\$ 0.96	\$ 182,714.90	Corporate Bonds	Fixed Income
TOYOTA MTR CR CORP	155,000	\$ 0.94	\$ 145,655.78	Corporate Bonds	Fixed Income
TOYS R US INC	135,000	\$ 0.76	\$ 102,001.88	Corporate Bonds	Fixed Income
TRANSDIGM INC 5.5% DUE	1,010,000	\$ 0.99	\$ 999,002.22	Corporate Bonds	Fixed Income
TRANSDIGM INC 7.5% DUE	150,000	\$ 1.11	\$ 166,875.00	Corporate Bonds	Fixed Income
TRANSDIGM INC 7.75% DUE	450,000	\$ 1.08	\$ 484,175.00	Corporate Bonds	Fixed Income
TRAVELERS COS INC 4.6% DUE 08-01-2043	105,000	\$ 1.00	\$ 104,603.59	Corporate Bonds	Fixed Income
TRAVELERS COS INC 5.8% DUE 05-15-2018	55,000	\$ 1.16	\$ 63,764.91	Corporate Bonds	Fixed Income
TRONOX FIN LLC 6.375% DUE	440,000	\$ 1.04	\$ 459,396.67	Corporate Bonds	Fixed Income
TYCO ELECTRONICS GROUP S A 6.55% DUE	80,000	\$ 1.16	\$ 92,861.68	Corporate Bonds	Fixed Income
TYCO INTL FINANCE S A 8.5% DUE	85,000	\$ 1.27	\$ 107,595.92	Corporate Bonds	Fixed Income
UNILEVER CAP CORP 4.25% DUE 02-10-2021	190,000	\$ 1.09	\$ 206,920.03	Corporate Bonds	Fixed Income
UNION PAC CORP 4.0% DUE	50,000	\$ 1.06	\$ 53,006.83	Corporate Bonds	Fixed Income
UNION PAC CORP 4.3% DUE	50,000	\$ 0.91	\$ 45,339.70	Corporate Bonds	Fixed Income
UNION PAC RR CO 2003-1 PASS THRU TR	628,447	\$ 1.10	\$ 690,135.05	Corporate Bonds	Fixed Income
UNION PAC RR CO 2005-1 PASS THRU TR	579,852	\$ 1.11	\$ 645,154.30	Corporate Bonds	Fixed Income
UNION PAC RR CO 2007-3 PASS THRU TR	731,297	\$ 1.17	\$ 853,941.58	Corporate Bonds	Fixed Income
UNITED CONTL HLDGS INC 6.375% DUE	380,000	\$ 1.05	\$ 399,118.75	Corporate Bonds	Fixed Income
UNITED PARCEL SVC INC 3.125% DUE	210,000	\$ 1.02	\$ 213,278.04	Corporate Bonds	Fixed Income
UNITED PARCEL SVC INC 5.125% DUE	535,000	\$ 1.15	\$ 615,363.14	Corporate Bonds	Fixed Income
UNITED RENTALS NORTH AMER INC 7.375% DUE	100,000	\$ 1.12	\$ 111,817.36	Corporate Bonds	Fixed Income
UNITED RENTALS NORTH AMER INC 8.375% DUE	850,000	\$ 1.14	\$ 968,710.76	Corporate Bonds	Fixed Income
UNITED STS STL CORP NEW 6.65% DUE	410,000	\$ 0.87	\$ 354,872.08	Corporate Bonds	Fixed Income
UNITED STS STL CORP NEW 7.5% DUE	450,000	\$ 1.08	\$ 488,062.50	Corporate Bonds	Fixed Income
UNITED STS STL CORP NEW SR NT 6.05% DUE	450,000	\$ 1.09	\$ 488,268.75	Corporate Bonds	Fixed Income
UNITED TECHNOLOGIES CORP 6.125% DUE	155,000	\$ 1.21	\$ 186,918.34	Corporate Bonds	Fixed Income
UNITEDHEALTH GROUP INC 2.75% DUE	55,000	\$ 0.93	\$ 50,932.46	Corporate Bonds	Fixed Income
UNITEDHEALTH GROUP INC 2.875% DUE	95,000	\$ 0.94	\$ 89,202.27	Corporate Bonds	Fixed Income
UNITEDHEALTH GROUP INC 4.7% DUE	95,000	\$ 1.11	\$ 105,336.71	Corporate Bonds	Fixed Income
UNITEDHEALTH GROUP INC 6.875% DUE	95,000	\$ 1.27	\$ 120,787.39	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
US AIRWAYS 2012-1C PTT 9.125% DUE	496,757	\$ 1.08	\$ 535,411.03	Corporate Bonds	Fixed Income
US AIRWAYS GROUP INC 8.0% DUE 04-01-2021	321,037	\$ 1.13	\$ 364,376.66	Corporate Bonds	Fixed Income
US AWYS 2013-1 PASS THRU TRS 5.375% FUND	390,000	\$ 0.99	\$ 386,828.54	Corporate Bonds	Fixed Income
US AWYS 2013-1 PASS THRU TRS 5.375% FUND	70,000	\$ 0.99	\$ 69,430.76	Corporate Bonds	Fixed Income
US AWYS PASS THRU TR 2010-1 6.25% DUE	280,932	\$ 1.10	\$ 310,283.86	Corporate Bonds	Fixed Income
USG CORP SR NT STEP DUE 01-15-2018	20,000	\$ 1.23	\$ 24,549.17	Corporate Bonds	Fixed Income
UTD AIRLS PASS THRU TR 2013-1A-O	145,000	\$ 1.03	\$ 149,892.94	Corporate Bonds	Fixed Income
VALE OVERSEAS LTD 6.875% DUE	85,000	\$ 1.04	\$ 88,753.81	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS 5.15 BDS DUE	525,000	\$ 1.09	\$ 571,424.02	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS 5.15 BDS DUE	45,000	\$ 1.09	\$ 48,979.20	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS 6.0% DUE	152,000	\$ 1.11	\$ 169,165.66	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS 6.55% BDS DUE	3,100,000	\$ 1.19	\$ 3,684,967.76	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS 6.55% BDS DUE	445,000	\$ 1.19	\$ 528,971.17	Corporate Bonds	Fixed Income
VERIZON COMMUNICATIONS INC 5.5% DUE	325,000	\$ 1.15	\$ 373,924.44	Corporate Bonds	Fixed Income
VERIZON GLOBAL FDG CORP 5.85% DUE	60,000	\$ 1.08	\$ 64,733.52	Corporate Bonds	Fixed Income
VIACOM INC NEW 3.25% DUE	115,000	\$ 0.94	\$ 107,615.43	Corporate Bonds	Fixed Income
VIASAT INC 6.875% DUE	336,000	\$ 1.06	\$ 356,346.67	Corporate Bonds	Fixed Income
VISANT CORP 10.0% DUE	350,000	\$ 1.00	\$ 348,250.00	Corporate Bonds	Fixed Income
VULCAN MATLS CO 6.5% DUE 12-01-2016 REG	375,000	\$ 1.13	\$ 422,031.25	Corporate Bonds	Fixed Income
VULCAN MATLS CO 7.5% DUE 06-15-2021 REG	875,000	\$ 1.14	\$ 1,000,416.66	Corporate Bonds	Fixed Income
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK	75,000	\$ 1.05	\$ 78,384.97	Corporate Bonds	Fixed Income
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK	110,000	\$ 1.11	\$ 122,277.96	Corporate Bonds	Fixed Income
WAL-MART STORES INC 3.625% DUE	200,000	\$ 1.07	\$ 213,054.42	Corporate Bonds	Fixed Income
WAL-MART STORES INC 5.25% DUE 09-01-2035	180,000	\$ 1.10	\$ 198,689.94	Corporate Bonds	Fixed Income
WAL-MART STORES INC 5.625% DUE	105,000	\$ 1.14	\$ 120,084.56	Corporate Bonds	Fixed Income
WAL-MART STORES INC 5.8% DUE 02-15-2018	55,000	\$ 1.18	\$ 64,762.61	Corporate Bonds	Fixed Income
WASTE MANAGEMENT INC 4.6% DUE 03-01-2021	70,000	\$ 1.08	\$ 75,655.81	Corporate Bonds	Fixed Income
WASTE MGMT INC DEL 4.75% DUE 06-30-2020	50,000	\$ 1.09	\$ 54,377.09	Corporate Bonds	Fixed Income
WASTE MGMT INC DEL 6.1% DUE	100,000	\$ 1.17	\$ 116,852.81	Corporate Bonds	Fixed Income
WEATHERFORD INTL LTD 6.0% DUE	95,000	\$ 1.14	\$ 108,295.59	Corporate Bonds	Fixed Income
WEATHERFORD INTL LTD BERMUDA SR NT	250,000	\$ 1.09	\$ 272,337.06	Corporate Bonds	Fixed Income
WELLPOINT INC 3.125% DUE 05-15-2022 REG	60,000	\$ 0.94	\$ 56,512.32	Corporate Bonds	Fixed Income
WELLPOINT INC 3.3% DUE 01-15-2023 REG	70,000	\$ 0.95	\$ 66,390.14	Corporate Bonds	Fixed Income
WELLPOINT INC 5.0% DUE	30,000	\$ 1.05	\$ 31,352.13	Corporate Bonds	Fixed Income
WELLPOINT INC 5.25% DUE	1,350,000	\$ 1.11	\$ 1,492,333.64	Corporate Bonds	Fixed Income
WELLPOINT INC 5.25% DUE	45,000	\$ 1.11	\$ 49,744.45	Corporate Bonds	Fixed Income
WELLS FARGO & CO NEW MEDIUM TERM SR NTS	155,000	\$ 1.00	\$ 155,222.00	Corporate Bonds	Fixed Income
WESTPAC BKG CORP 3.0% DUE 08-04-2015 BEO	175,000	\$ 1.05	\$ 183,950.72	Corporate Bonds	Fixed Income
WHIRLPOOL CORP 6.5% DUE	500,000	\$ 1.12	\$ 559,244.44	Corporate Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
WHITING PETROLEUM CORP 5.0% DUE	775,000	\$ 1.04	\$ 804,170.14	Corporate Bonds	Fixed Income
WILLIAMS PARTNERS L P 5.25% DUE	95,000	\$ 1.11	\$ 105,348.57	Corporate Bonds	Fixed Income
WINDSTREAM CORP 7.75% DUE	200,000	\$ 1.08	\$ 215,522.22	Corporate Bonds	Fixed Income
WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAP	800,000	\$ 1.12	\$ 892,500.00	Corporate Bonds	Fixed Income
XCEL ENERGY INC 5.613% DUE	52,000	\$ 1.12	\$ 58,022.25	Corporate Bonds	Fixed Income
XEROX CORP 4.25% DUE	70,000	\$ 1.05	\$ 73,743.84	Corporate Bonds	Fixed Income
XEROX CORP 5.625% DUE	2,025,000	\$ 1.11	\$ 2,238,072.52	Corporate Bonds	Fixed Income
XEROX CORP 6.4% DUE 03-15-2016 REG	1,550,000	\$ 1.12	\$ 1,742,408.38	Corporate Bonds	Fixed Income
XEROX CORP 6.75% DUE	10,000	\$ 1.16	\$ 11,638.73	Corporate Bonds	Fixed Income
XEROX CORPORATION 2.95% DUE 03-15-2017	70,000	\$ 1.04	\$ 72,469.25	Corporate Bonds	Fixed Income
XL CAP LTD 5.25% DUE	30,000	\$ 1.05	\$ 31,384.80	Corporate Bonds	Fixed Income
XTO ENERGY INC 5.0% DUE 01-31-2015 REG	65,000	\$ 1.07	\$ 69,578.74	Corporate Bonds	Fixed Income
XTO ENERGY INC 5.5% DUE	45,000	\$ 1.15	\$ 51,853.64	Corporate Bonds	Fixed Income
ZOETIS INC 4.7% DUE 02-01-2043 BEO	65,000	\$ 0.95	\$ 62,025.74	Corporate Bonds	Fixed Income
CHESAPEAKE ENERGY CORP CONTINGENT SR NT	320,000	\$ 1.01	\$ 323,422.22	Corporate Convertible Bonds	Fixed Income
FORD MTR CO DEL SR NT CONV 4.25% DUE	815,000	\$ 1.83	\$ 1,488,744.65	Corporate Convertible Bonds	Fixed Income
GILEAD SCIENCES INC SR NT CONV 1.625%	170,000	\$ 3.27	\$ 556,572.92	Corporate Convertible Bonds	Fixed Income
INTEL CORP JR SUB DEB CONV 2.95% DUE	145,000	\$ 1.11	\$ 160,777.61	Corporate Convertible Bonds	Fixed Income
LENNAR CORP 2.75% DUE	330,000	\$ 1.83	\$ 605,128.33	Corporate Convertible Bonds	Fixed Income
MICRON TECHNOLOGY INC 2.375% DUE	190,000	\$ 2.34	\$ 444,402.08	Corporate Convertible Bonds	Fixed Income
MICRON TECHNOLOGY INC SR SUB NT 3.0% DUE	723,000	\$ 1.00	\$ 719,626.00	Corporate Convertible Bonds	Fixed Income
MYLAN INC FORMERLY MYLAN LABS INC TO	135,000	\$ 3.28	\$ 442,603.13	Corporate Convertible Bonds	Fixed Income
PEABODY ENERGY CORP JR SUB DEB CONV	525,000	\$ 0.79	\$ 413,889.58	Corporate Convertible Bonds	Fixed Income
PVTPL AXTEL S A B DE C V PESO	307,800	\$ 0.08	\$ 24,786.68	Corporate Convertible Bonds	Fixed Income
PVTPL CIENA CORP SR NT CONV 144A 3.75%	300,000	\$ 1.41	\$ 422,000.00	Corporate Convertible Bonds	Fixed Income
PVTPL CLEARWIRE COMMUNICATIONS LLC /	125,000	\$ 1.17	\$ 145,703.13	Corporate Convertible Bonds	Fixed Income
PVTPL LEVEL 3 COMMUNICATIONS INC SR NT	870,000	\$ 1.37	\$ 1,194,606.67	Corporate Convertible Bonds	Fixed Income
RYLAND GROUP INC 1.625% DUE 05-15-2018	400,000	\$ 1.53	\$ 612,830.56	Corporate Convertible Bonds	Fixed Income
SANDISK CORP SR NT CONV 1.5% DUE	80,000	\$ 1.48	\$ 118,053.33	Corporate Convertible Bonds	Fixed Income
STANDARD PAC CORP NEW 1.25% DUE	460,000	\$ 1.33	\$ 610,170.83	Corporate Convertible Bonds	Fixed Income
STEEL DYNAMICS INC SR NT CONV 5.125% DUE	15,000	\$ 1.18	\$ 17,696.67	Corporate Convertible Bonds	Fixed Income
TRINITY INDS INC SUB NT CONV 3.875% DUE	275,000	\$ 1.32	\$ 363,544.27	Corporate Convertible Bonds	Fixed Income
UNITED STS STL CORP NEW SR NT CONV 2.75%	5,000	\$ 1.35	\$ 6,771.88	Corporate Convertible Bonds	Fixed Income
EUROPEAN BANK FOR REC & DEV 6.25% DUE	1,880,000	\$ 0.42	\$ 795,195.45	Government Agencies	Fixed Income
EUROPEAN BK RECON & DEV 9.0% DUE	250,000	\$ 0.45	\$ 112,707.50	Government Agencies	Fixed Income
EXPORT IMPORT BK KOREA NT 4.0% DUE	1,350,000	\$ 1.08	\$ 1,455,677.85	Government Agencies	Fixed Income
EXPORT IMPORT BK KOREA NT 5.125% DUE	110,000	\$ 1.10	\$ 120,890.95	Government Agencies	Fixed Income
FEDERAL HOME LN MTG CORP .875% DUE	445,000	\$ 0.97	\$ 433,500.68	Government Agencies	Fixed Income
FEDERAL HOME LN MTG CORP 1.375% DUE	165,000	\$ 0.94	\$ 155,067.93	Government Agencies	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FEDERAL HOME LN MTG CORP PREASSIGN 00074	1,920,000	\$ 0.97	\$ 1,856,732.79	Government Agencies	Fixed Income
FEDERAL HOME LN MTG CORP	80,000	\$ 0.96	\$ 76,568.82	Government Agencies	Fixed Income
FINANCING CORP 10.35% DUE 08-03-2018 REG	135,000	\$ 1.41	\$ 190,495.12	Government Agencies	Fixed Income
FNMA BD .875% DUE 05-21-2018 REG	95,000	\$ 0.97	\$ 91,987.00	Government Agencies	Fixed Income
FNMA SEMI ANNUAL 5.375% DUE 06-12-2017	90,000	\$ 1.15	\$ 103,171.48	Government Agencies	Fixed Income
FNMA TRANCHE 540 1.875% DUE 09-18-2018	405,000	\$ 1.01	\$ 409,838.76	Government Agencies	Fixed Income
ISRAEL(STATE OF) GOVT GUAR 5.5% DUE	115,000	\$ 1.17	\$ 134,009.10	Government Agencies	Fixed Income
SMALL BUSINESS ADMIN GTD DEV PARTN CTF	146,673	\$ 1.12	\$ 164,796.32	Government Agencies	Fixed Income
SMALL BUSINESS ADMIN GTD DEV PARTN CTF	261,842	\$ 1.11	\$ 289,514.49	Government Agencies	Fixed Income
TENNESSEE VALLEY AUTH 2011 GLOBAL PWR BD	100,000	\$ 1.07	\$ 107,056.98	Government Agencies	Fixed Income
TENNESSEE VALLEY AUTH GLOBAL PWR BD 2009	280,000	\$ 1.08	\$ 303,176.25	Government Agencies	Fixed Income
BRAZIL FEDERATIVE REP BD 8.25% DUE	215,000	\$ 1.31	\$ 282,595.10	Government Bonds	Fixed Income
BRAZIL FEDERATIVE REP GLOBAL BD 4.25%	200,000	\$ 0.96	\$ 191,916.66	Government Bonds	Fixed Income
BRAZIL FEDERATIVE REP GLOBAL BRL BD 8.5%	1,050,000	\$ 0.39	\$ 405,000.02	Government Bonds	Fixed Income
CHILE REP NT 3.25% DUE 09-14-2021 REG	100,000	\$ 0.99	\$ 98,715.97	Government Bonds	Fixed Income
CHILE REP USD NT 3.875% DUE 08-05-2020	150,000	\$ 1.06	\$ 158,357.29	Government Bonds	Fixed Income
MEX BONOS DESARR FIX RT 6.5% DUE	45,000	\$ 7.86	\$ 353,628.27	Government Bonds	Fixed Income
MEX BONOS DESARR FIX RT 8.0% 12-07-2023	138,500	\$ 8.52	\$ 1,180,508.25	Government Bonds	Fixed Income
MEXICO(UNITED MEXICAN STATES) 10%	21,500	\$ 9.71	\$ 208,804.04	Government Bonds	Fixed Income
MEXICO(UNITED MEXICAN STATES) 7.75%11-13	77,800	\$ 7.83	\$ 609,130.50	Government Bonds	Fixed Income
PHILIPPINES REP GLOBAL BD PHP 3.9% DUE	50,000,000	\$ 0.02	\$ 1,103,804.05	Government Bonds	Fixed Income
POLAND(REPUBLIC OF) GLOBAL BD 6.375% DUE	60,000	\$ 1.20	\$ 71,888.74	Government Bonds	Fixed Income
PORTUGAL(REPUBLIC OF) . 4.95% DUE	55,000	\$ 1.29	\$ 70,803.32	Government Bonds	Fixed Income
PORTUGAL(REPUBLIC OF) 3.85% BDS 15/04/21	220,000	\$ 1.26	\$ 277,390.48	Government Bonds	Fixed Income
PORTUGAL(REPUBLIC OF) 4.95% BDS	220,000	\$ 1.29	\$ 283,208.46	Government Bonds	Fixed Income
SPAIN KINGDOM 144A TNOTE	1,150,000	\$ 1.05	\$ 1,207,819.44	Government Bonds	Fixed Income
UNITED MEXICAN STATES 6.5% 06-10-2021	155,000	\$ 7.85	\$ 1,217,331.02	Government Bonds	Fixed Income
UNITED MEXICAN STS MEDIUM TERM NTS BOOK	687,000	\$ 1.14	\$ 785,541.56	Government Bonds	Fixed Income
UNITED MEXICAN STS MEDIUM TERM NTS BOOK	176,000	\$ 1.00	\$ 175,980.44	Government Bonds	Fixed Income
UNITED MEXICAN STS MEDIUM TERM NTS BOOK	216,000	\$ 1.38	\$ 298,372.80	Government Bonds	Fixed Income
UNITED MEXICAN STS TRANCHE # TR 00026	130,000	\$ 0.92	\$ 119,100.76	Government Bonds	Fixed Income
UNITED STATES OF AMER TREAS BONDS 2.75%	2,755,000	\$ 0.80	\$ 2,211,524.53	Government Bonds	Fixed Income
UNITED STATES TREAS BDS 2.875% DUE DUE	1,075,000	\$ 0.81	\$ 875,266.86	Government Bonds	Fixed Income
UNITED STATES TREAS BDS 3.625% DUE	325,000	\$ 0.96	\$ 311,371.85	Government Bonds	Fixed Income
UNITED STATES TREAS BDS 3.75% DUE	1,940,000	\$ 0.97	\$ 1,884,575.72	Government Bonds	Fixed Income
UNITED STATES TREAS BDS 8 1/2% 15/2/2020	625,000	\$ 1.40	\$ 876,951.23	Government Bonds	Fixed Income
UNITED STATES TREAS BDS 8% 11/15/2021	430,000	\$ 1.40	\$ 601,762.95	Government Bonds	Fixed Income
UNITED STATES TREAS BDS DTD 00209 3.5%	2,420,000	\$ 0.95	\$ 2,310,952.64	Government Bonds	Fixed Income
UNITED STATES TREAS BDS DTD 11/15/1997	440,000	\$ 1.31	\$ 576,049.03	Government Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
UNITED STATES TREAS NTS .25% DUE	1,600,000	\$ 1.00	\$ 1,595,765.21	Government Bonds	Fixed Income
UNITED STATES TREAS NTS .25% DUE	1,865,000	\$ 1.00	\$ 1,861,064.39	Government Bonds	Fixed Income
UNITED STATES TREAS NTS .375% DUE	8,785,000	\$ 1.00	\$ 8,789,203.09	Government Bonds	Fixed Income
UNITED STATES TREAS NTS .375% DUE	1,285,000	\$ 1.00	\$ 1,289,097.58	Government Bonds	Fixed Income
UNITED STATES TREAS NTS .625% 09-30-2017	590,000	\$ 0.98	\$ 578,681.34	Government Bonds	Fixed Income
UNITED STATES TREAS NTS .875% DUE	1,165,000	\$ 1.00	\$ 1,170,358.63	Government Bonds	Fixed Income
UNITED STATES TREAS NTS 1.5% DUE	3,595,000	\$ 0.99	\$ 3,554,744.57	Government Bonds	Fixed Income
UNITED STATES TREAS NTS 1.50% DUE	885,000	\$ 1.02	\$ 905,433.26	Government Bonds	Fixed Income
UNITED STATES TREAS NTS 2.0%	265,000	\$ 0.96	\$ 253,482.66	Government Bonds	Fixed Income
UNITED STATES TREAS NTS 2.375% DUE	1,450,000	\$ 1.00	\$ 1,444,459.57	Government Bonds	Fixed Income
UNITED STATES TREAS NTS 4.625% T-NTS	715,000	\$ 1.12	\$ 797,943.45	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00161 4.5%	935,000	\$ 1.12	\$ 1,048,864.80	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00259 3.125%	1,420,000	\$ 1.07	\$ 1,522,784.15	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00294 2.125%	815,000	\$ 1.03	\$ 838,203.15	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00313 1.875	1,345,000	\$ 1.03	\$ 1,385,803.96	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00321 1.375%	4,105,000	\$ 1.02	\$ 4,189,336.36	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00350 1.75%	1,100,000	\$ 1.03	\$ 1,133,574.70	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00407 .625%	1,940,000	\$ 0.99	\$ 1,915,754.75	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00471 1.375%	1,110,000	\$ 1.00	\$ 1,106,414.78	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00475 .375%	4,145,000	\$ 1.00	\$ 4,156,594.26	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 00476 2.125%	2,735,000	\$ 0.99	\$ 2,719,706.71	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 01/31/2013	2,685,000	\$ 0.98	\$ 2,643,650.15	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 02/28/2013	4,250,000	\$ 0.98	\$ 4,148,936.45	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 05/31/2013	980,000	\$ 0.98	\$ 959,424.03	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 06/30/2013	520,000	\$ 0.99	\$ 516,079.19	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 07/31/2012	615,000	\$ 0.95	\$ 581,361.14	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 08/15/2013	1,875,000	\$ 0.97	\$ 1,818,290.50	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 08/31/2012	2,750,000	\$ 0.98	\$ 2,704,277.45	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 11/15/2013	1,740,000	\$ 0.98	\$ 1,708,489.88	Government Bonds	Fixed Income
UNITED STATES TREAS NTS DTD 11/30/2012	2,375,000	\$ 0.98	\$ 2,316,929.94	Government Bonds	Fixed Income
UNITED STATES TREAS NTS NT 2.375% DUE	3,425,000	\$ 1.03	\$ 3,538,397.46	Government Bonds	Fixed Income
UNITED STATES TREAS NTS NTS .625% DUE	375,000	\$ 1.00	\$ 373,586.21	Government Bonds	Fixed Income
UNITED STATES TREAS NTS TNOTE 1.0% DUE	1,985,000	\$ 1.01	\$ 2,010,353.98	Government Bonds	Fixed Income
UNITED STATES TREAS NTS TREAS NTS 2.0%	2,140,000	\$ 0.98	\$ 2,086,684.79	Government Bonds	Fixed Income
UNITED STATES TREAS NTS UNITED STATES	765,000	\$ 1.10	\$ 840,616.50	Government Bonds	Fixed Income
UNITED STATES TREAS NTS	1,170,000	\$ 1.01	\$ 1,180,870.12	Government Bonds	Fixed Income
UNITED STATES TREAS NTS	2,855,000	\$ 1.00	\$ 2,858,385.27	Government Bonds	Fixed Income
US TREAS NTS 1.875% DUE 06-30-2015	185,000	\$ 1.02	\$ 189,490.09	Government Bonds	Fixed Income
FEDERAL HOME LN MTG CORP MULTICLASS SER	2,044,000	\$ 0.99	\$ 2,019,080.06	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FEDERAL HOME LN MTG CORP MULTICLASS	2,788,924	\$ 1.00	\$ 2,782,022.18	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #1Q-0746	324,813	\$ 1.07	\$ 348,559.27	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #782858	464,188	\$ 1.07	\$ 495,969.84	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #849096	539,470	\$ 1.05	\$ 565,936.58	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A1-4671	88,687	\$ 1.09	\$ 96,357.65	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A1-6113	96,305	\$ 1.12	\$ 108,155.23	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A1-6318	59,357	\$ 1.10	\$ 65,587.74	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A1-6955	65,510	\$ 1.12	\$ 73,662.88	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A1-7577	53,294	\$ 1.11	\$ 58,979.07	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A2-0041	95,880	\$ 1.09	\$ 104,226.05	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A2-1286	90,695	\$ 1.11	\$ 100,514.40	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A2-1617	46,581	\$ 1.10	\$ 51,301.18	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A2-9928	4,805	\$ 1.10	\$ 5,269.42	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A3-1387	34,271	\$ 1.10	\$ 37,696.80	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A5-7210	41,163	\$ 1.09	\$ 45,051.45	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A6-1562	44,569	\$ 1.10	\$ 48,827.99	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A6-4639	138,261	\$ 1.12	\$ 154,387.04	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A7-1059	32,473	\$ 1.13	\$ 36,667.00	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A8-4432	136,625	\$ 1.06	\$ 145,081.32	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A8-5726	211,634	\$ 1.09	\$ 230,528.37	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A9-3318	457,023	\$ 1.09	\$ 496,951.83	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #A9-4898	902,344	\$ 1.06	\$ 960,418.68	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #B1-0903	146,574	\$ 1.06	\$ 155,932.82	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #B1-4858	43,423	\$ 1.06	\$ 46,066.69	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-1674	61,663	\$ 1.10	\$ 68,124.03	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-3545	432,418	\$ 1.09	\$ 470,265.80	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-4272	490,266	\$ 0.95	\$ 466,272.47	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-9007	490,101	\$ 1.00	\$ 488,271.22	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-9022	1,224,791	\$ 0.95	\$ 1,164,849.68	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C0-9026	192,046	\$ 0.90	\$ 173,564.34	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C6-2026	13,539	\$ 1.12	\$ 15,207.49	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C6-4115	12,815	\$ 1.12	\$ 14,340.47	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C7-9420	53,755	\$ 1.12	\$ 60,309.56	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C9-1362	1,502,147	\$ 1.08	\$ 1,623,180.64	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #C9-1402	1,764,570	\$ 1.05	\$ 1,852,036.87	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #E0-2905	449,888	\$ 1.07	\$ 480,693.76	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #E0-4113	450,422	\$ 0.99	\$ 447,797.62	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-1665	398,542	\$ 1.10	\$ 440,071.04	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-1665	134,658	\$ 1.10	\$ 148,690.21	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FEDERAL HOME LN MTG CORP POOL #G0-1749	1,156,739	\$ 1.10	\$ 1,272,975.22	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-1767	128,143	\$ 1.13	\$ 144,884.74	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-2385	1,153,384	\$ 1.12	\$ 1,286,697.74	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-2988	2,691,819	\$ 1.11	\$ 2,984,365.48	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-3351	104,049	\$ 1.12	\$ 116,262.06	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-3507	378,190	\$ 1.11	\$ 419,132.65	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-4587	235,504	\$ 1.09	\$ 257,760.38	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-4701	245,444	\$ 1.12	\$ 274,472.50	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-5676	278,049	\$ 1.03	\$ 286,675.34	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-5979	875,387	\$ 1.09	\$ 958,074.23	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-6020	744,017	\$ 1.09	\$ 814,355.98	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-6600	550,265	\$ 1.07	\$ 586,901.15	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G06601	832,609	\$ 1.07	\$ 888,052.15	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-7491	1,980,476	\$ 1.06	\$ 2,105,705.53	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G07492	2,088,726	\$ 1.06	\$ 2,219,471.46	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G07504	2,143,450	\$ 1.06	\$ 2,278,982.22	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-8062	64,633	\$ 1.08	\$ 70,118.81	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-8072	33,798	\$ 1.08	\$ 36,657.63	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-8151	34,601	\$ 1.11	\$ 38,577.71	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G0-8368	205,429	\$ 1.06	\$ 218,324.07	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1383	110,858	\$ 1.05	\$ 116,844.58	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1418	129,952	\$ 1.06	\$ 137,668.33	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1509	98,636	\$ 1.06	\$ 104,439.64	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1564	312,124	\$ 1.07	\$ 332,635.21	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1574	123,673	\$ 1.06	\$ 130,958.41	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1611	261,049	\$ 1.06	\$ 276,435.55	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-1673	125,183	\$ 1.06	\$ 133,016.20	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-2097	82,035	\$ 1.06	\$ 87,208.47	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-2098	245,922	\$ 1.06	\$ 261,587.35	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-2168	5,058	\$ 1.04	\$ 5,238.24	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-2173	164,936	\$ 1.06	\$ 175,339.23	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-3868	175,566	\$ 1.08	\$ 189,040.60	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-4555	1,904,628	\$ 1.06	\$ 2,022,282.74	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G1-4678	914,180	\$ 1.06	\$ 968,633.74	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G18401	178,492	\$ 1.05	\$ 186,689.90	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #G3-0290	263,756	\$ 1.12	\$ 295,053.18	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #H0-9212	147,320	\$ 1.08	\$ 158,662.57	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #J1-6059	324,635	\$ 1.06	\$ 344,266.34	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP POOL #Q2-1553	989,162	\$ 1.00	\$ 985,468.78	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FEDERAL HOME LN MTG CORP Q15062 3.0% DUE	468,009	\$ 0.95	\$ 445,104.20	Govt MBS	Fixed Income
FEDERAL HOME LN MTG CORP SR 4283 CL EW	4,135,000	\$ 1.10	\$ 4,559,745.90	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	2,421,822	\$ 1.08	\$ 2,621,597.65	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	1,148,847	\$ 1.08	\$ 1,244,599.47	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	4,083,516	\$ 1.05	\$ 4,279,576.92	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	264,856	\$ 1.08	\$ 286,931.06	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	2,502,385	\$ 1.10	\$ 2,752,156.21	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	450,500	\$ 1.08	\$ 487,403.24	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	25,951	\$ 1.06	\$ 27,614.29	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	410,067	\$ 1.02	\$ 419,958.01	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	42,552	\$ 1.02	\$ 43,584.05	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	239,349	\$ 1.05	\$ 251,162.14	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	14,100	\$ 1.05	\$ 14,794.32	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	391,563	\$ 1.02	\$ 400,877.96	Govt MBS	Fixed Income
FEDERAL NATL MTG ASSN GTD MTG POOL	410,236	\$ 1.06	\$ 436,286.28	Govt MBS	Fixed Income
FHLMC GOLD C0-1491 6.0 02-01-2033	49,868	\$ 1.12	\$ 56,060.56	Govt MBS	Fixed Income
FHLMC GOLD C1-7882 6.0 11-01-2028	271	\$ 1.11	\$ 300.18	Govt MBS	Fixed Income
FHLMC GOLD C1-7991 6.0 11-01-2028	670	\$ 1.12	\$ 751.93	Govt MBS	Fixed Income
FHLMC GOLD C1-8695 6.5 12-01-2028	34,164	\$ 1.12	\$ 38,219.61	Govt MBS	Fixed Income
FHLMC GOLD C2-1195 6.5 01-01-2029	33,539	\$ 1.12	\$ 37,526.11	Govt MBS	Fixed Income
FHLMC GOLD C2-5547 6.5 04-01-2029	5,191	\$ 1.12	\$ 5,810.20	Govt MBS	Fixed Income
FHLMC GOLD C2-7101 6.0 05-01-2029	34,547	\$ 1.11	\$ 38,306.53	Govt MBS	Fixed Income
FHLMC GOLD C2-7772 6.5 06-01-2029	1,092	\$ 1.12	\$ 1,222.72	Govt MBS	Fixed Income
FHLMC GOLD C2-9164 6.5 07-01-2029	424	\$ 1.12	\$ 474.65	Govt MBS	Fixed Income
FHLMC GOLD C4-8827 6.0 03-01-2031	3,698	\$ 1.11	\$ 4,097.62	Govt MBS	Fixed Income
FHLMC GOLD C5-3685 6.5 07-01-2031	298	\$ 1.12	\$ 333.55	Govt MBS	Fixed Income
FHLMC GOLD C5-5607 6.5 08-01-2031	618	\$ 1.12	\$ 690.74	Govt MBS	Fixed Income
FHLMC GOLD C5-6176 6.5 08-01-2031	7,217	\$ 1.12	\$ 8,079.18	Govt MBS	Fixed Income
FHLMC GOLD C5-9106 6.5 10-01-2031	4,117	\$ 1.12	\$ 4,607.58	Govt MBS	Fixed Income
FHLMC GOLD C5-9558 6.5 10-01-2031	3,074	\$ 1.12	\$ 3,440.08	Govt MBS	Fixed Income
FHLMC GOLD C6-8588 6.0 11-01-2029	5,060	\$ 1.11	\$ 5,615.19	Govt MBS	Fixed Income
FHLMC GOLD C7-2042 6.5 10-01-2032	45,285	\$ 1.13	\$ 51,200.48	Govt MBS	Fixed Income
FHLMC GOLD C7-2738 5.5 11-01-2032	15,721	\$ 1.11	\$ 17,378.33	Govt MBS	Fixed Income
FHLMC GOLD C7-4006 6.5 08-01-2032	26,079	\$ 1.12	\$ 29,181.59	Govt MBS	Fixed Income
FHLMC GOLD E0-1184 6.0 08-01-2017	219,380	\$ 1.06	\$ 233,102.69	Govt MBS	Fixed Income
FHLMC GOLD E8-9690 5.5 05-01-2017	2,181	\$ 1.06	\$ 2,305.39	Govt MBS	Fixed Income
FHLMC GOLD E9-2833 5.5 12-01-2017	40,347	\$ 1.07	\$ 43,229.91	Govt MBS	Fixed Income
FHLMC GOLD G0-1016 6.0 01-01-2029	7,995	\$ 1.12	\$ 8,991.73	Govt MBS	Fixed Income
FHLMC GOLD G0-1405 6.0 05-01-2032	22,876	\$ 1.12	\$ 25,709.77	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FHLMC GOLD G0-1771 5.5 02-01-2035	120,440	\$ 1.10	\$ 132,499.10	Govt MBS	Fixed Income
FHLMC GOLD G0-2560 5.0 12-01-2035	37,880	\$ 1.08	\$ 41,067.62	Govt MBS	Fixed Income
FHLMC GOLD G0-6506 4.0 12-01-2040	691,710	\$ 1.03	\$ 713,217.10	Govt MBS	Fixed Income
FHLMC GOLD G0-6945 5.5 02-01-2040	422,510	\$ 1.09	\$ 462,418.85	Govt MBS	Fixed Income
FHLMC GOLD G07480 6.0 05-01-2039	3,730,829	\$ 1.12	\$ 4,187,146.82	Govt MBS	Fixed Income
FHLMC GOLD G0-8271 6.0 05-01-2038	309,884	\$ 1.11	\$ 343,114.49	Govt MBS	Fixed Income
FHLMC GOLD G1-1196 5.5 11-01-2016	18,486	\$ 1.06	\$ 19,541.63	Govt MBS	Fixed Income
FHLMC GOLD G1-1516 6.0 03-01-2018	96,399	\$ 1.06	\$ 101,719.57	Govt MBS	Fixed Income
FHLMC GOLD G3-0242 6.5 10-01-2022	219,471	\$ 1.12	\$ 245,597.80	Govt MBS	Fixed Income
FHLMC GOLD H0-9197 6.5 10-01-2038	111,122	\$ 1.08	\$ 120,143.60	Govt MBS	Fixed Income
FHLMC GOLD Q12520 3.0 10-01-2042	235,833	\$ 0.95	\$ 224,291.33	Govt MBS	Fixed Income
FHLMC GOLD SINGLE FAMILY 3.5% 15 YEARS	500,000	\$ 1.04	\$ 521,979.17	Govt MBS	Fixed Income
FHLMC GOLD SINGLE FAMILY 3.5% 30 YEARS	500,000	\$ 0.99	\$ 496,677.33	Govt MBS	Fixed Income
FHLMC GOLD SINGLE FAMILY 4.0% 30 YEARS	1,000,000	\$ 1.03	\$ 1,028,286.33	Govt MBS	Fixed Income
FNMA POOL #254636 5.0% DUE 02-01-2033	56,370	\$ 1.09	\$ 61,684.08	Govt MBS	Fixed Income
FNMA POOL #254720 4.5% DUE 05-01-2018	42,961	\$ 1.07	\$ 45,888.89	Govt MBS	Fixed Income
FNMA POOL #254832 5.5% DUE 08-01-2023	845,227	\$ 1.10	\$ 932,524.32	Govt MBS	Fixed Income
FNMA POOL #255321 5.5% DUE 07-01-2024	187,644	\$ 1.10	\$ 207,059.54	Govt MBS	Fixed Income
FNMA POOL #255408 5.5% DUE 09-01-2024	60,053	\$ 1.10	\$ 66,273.47	Govt MBS	Fixed Income
FNMA POOL #255456 5.5% DUE 10-01-2024	48,554	\$ 1.10	\$ 53,571.63	Govt MBS	Fixed Income
FNMA POOL #255493 5.5% DUE 11-01-2024	92,586	\$ 1.10	\$ 102,153.72	Govt MBS	Fixed Income
FNMA POOL #255628 5.5% DUE 02-01-2025	92,951	\$ 1.10	\$ 102,490.46	Govt MBS	Fixed Income
FNMA POOL #255892 5.0% DUE 09-01-2025	169,983	\$ 1.09	\$ 185,088.82	Govt MBS	Fixed Income
FNMA POOL #256308 6.0% DUE 07-01-2036	50,216	\$ 1.12	\$ 56,046.56	Govt MBS	Fixed Income
FNMA POOL #256851 7.0% DUE 08-01-2037	192,301	\$ 1.11	\$ 212,701.32	Govt MBS	Fixed Income
FNMA POOL #256860 6.5% DUE 08-01-2037	133,195	\$ 1.08	\$ 144,355.91	Govt MBS	Fixed Income
FNMA POOL #256937 6.5% DUE 10-01-2037	390,334	\$ 1.09	\$ 424,032.63	Govt MBS	Fixed Income
FNMA POOL #257007 6.0% DUE 12-01-2027	220,152	\$ 1.12	\$ 246,251.46	Govt MBS	Fixed Income
FNMA POOL #257238 5.0% DUE 06-01-2028	129,337	\$ 1.10	\$ 142,134.84	Govt MBS	Fixed Income
FNMA POOL #411402 6.0% DUE 05-01-2028	483	\$ 1.12	\$ 539.02	Govt MBS	Fixed Income
FNMA POOL #443825 6.5% DUE 10-01-2028	20,133	\$ 1.12	\$ 22,510.63	Govt MBS	Fixed Income
FNMA POOL #450826 6.0% DUE 12-01-2028	23,644	\$ 1.11	\$ 26,308.68	Govt MBS	Fixed Income
FNMA POOL #456347 6.0% DUE 12-01-2028	1,423	\$ 1.12	\$ 1,596.73	Govt MBS	Fixed Income
FNMA POOL #493235 6.0% DUE 04-01-2029	647	\$ 1.13	\$ 729.67	Govt MBS	Fixed Income
FNMA POOL #555282 5.0% DUE 03-01-2033	57,305	\$ 1.10	\$ 62,777.91	Govt MBS	Fixed Income
FNMA POOL #555783 4.5% DUE 10-01-2033	171,341	\$ 1.07	\$ 182,830.43	Govt MBS	Fixed Income
FNMA POOL #555872 5.0% DUE 11-01-2018	19,733	\$ 1.07	\$ 21,108.17	Govt MBS	Fixed Income
FNMA POOL #555880 5.5% DUE 11-01-2033	1,038,514	\$ 1.11	\$ 1,149,607.33	Govt MBS	Fixed Income
FNMA POOL #570569 8.5% DUE 01-01-2031	10,862	\$ 1.07	\$ 11,594.64	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FNMA POOL #624488 6.0% DUE 01-01-2032	1,323	\$ 1.11	\$ 1,471.42	Govt MBS	Fixed Income
FNMA POOL #629091 6.5% DUE 04-01-2032	14,209	\$ 1.12	\$ 15,876.38	Govt MBS	Fixed Income
FNMA POOL #645740 6.5% DUE 06-01-2032	16,348	\$ 1.12	\$ 18,274.83	Govt MBS	Fixed Income
FNMA POOL #648057 6.5% DUE 07-01-2032	10,613	\$ 1.14	\$ 12,093.53	Govt MBS	Fixed Income
FNMA POOL #649166 6.5% DUE 07-01-2032	12,768	\$ 1.14	\$ 14,502.97	Govt MBS	Fixed Income
FNMA POOL #650173 5.0% DUE 11-01-2032	224,290	\$ 1.09	\$ 245,484.30	Govt MBS	Fixed Income
FNMA POOL #653403 7.5% DUE 11-01-2032	14,795	\$ 1.05	\$ 15,560.39	Govt MBS	Fixed Income
FNMA POOL #662210 5.0% DUE 10-01-2017	157,000	\$ 1.07	\$ 167,722.50	Govt MBS	Fixed Income
FNMA POOL #662931 7.5% DUE 12-01-2032	22,277	\$ 1.09	\$ 24,175.24	Govt MBS	Fixed Income
FNMA POOL #662941 7.5% DUE 12-01-2032	35,369	\$ 1.10	\$ 38,963.03	Govt MBS	Fixed Income
FNMA POOL #672204 6.0% DUE 12-01-2032	3,233	\$ 1.13	\$ 3,644.55	Govt MBS	Fixed Income
FNMA POOL #672512 5.5% DUE 12-01-2032	25,791	\$ 1.11	\$ 28,529.93	Govt MBS	Fixed Income
FNMA POOL #684410 7.5% DUE 01-01-2033	12,843	\$ 1.06	\$ 13,555.01	Govt MBS	Fixed Income
FNMA POOL #689115 5.5% DUE 02-01-2033	277,421	\$ 1.11	\$ 306,940.41	Govt MBS	Fixed Income
FNMA POOL #709918 4.5% DUE 06-01-2018	38,458	\$ 1.07	\$ 41,063.71	Govt MBS	Fixed Income
FNMA POOL #713701 4.5% DUE 08-01-2033	55,999	\$ 1.07	\$ 59,774.25	Govt MBS	Fixed Income
FNMA POOL #720372 5.0% DUE 06-01-2018	9,139	\$ 1.07	\$ 9,773.58	Govt MBS	Fixed Income
FNMA POOL #725162 6.0% DUE 02-01-2034	2,385,230	\$ 1.13	\$ 2,688,300.03	Govt MBS	Fixed Income
FNMA POOL #725231 5.0% DUE 02-01-2034	69,034	\$ 1.09	\$ 75,475.16	Govt MBS	Fixed Income
FNMA POOL #725232 5.0% DUE 03-01-2034	499,389	\$ 1.09	\$ 545,269.72	Govt MBS	Fixed Income
FNMA POOL #725416 6.0% DUE 01-01-2019	66,609	\$ 1.06	\$ 70,510.35	Govt MBS	Fixed Income
FNMA POOL #725419 4.5% DUE 10-01-2033	83,385	\$ 1.07	\$ 88,971.84	Govt MBS	Fixed Income
FNMA POOL #725504 5.0% DUE 01-01-2019	21,325	\$ 1.07	\$ 22,800.25	Govt MBS	Fixed Income
FNMA POOL #725704 6.0% DUE 08-01-2034	6,537	\$ 1.13	\$ 7,370.43	Govt MBS	Fixed Income
FNMA POOL #727098 5.0% DUE 08-01-2033	35,458	\$ 1.09	\$ 38,773.33	Govt MBS	Fixed Income
FNMA POOL #735224 5.5% DUE 02-01-2035	51,885	\$ 1.11	\$ 57,359.29	Govt MBS	Fixed Income
FNMA POOL #735230 5.5% DUE 02-01-2035	24,586	\$ 1.10	\$ 27,142.86	Govt MBS	Fixed Income
FNMA POOL #735415 6.5% DUE 12-01-2032	295,735	\$ 1.13	\$ 333,922.09	Govt MBS	Fixed Income
FNMA POOL #735503 6.0% DUE 04-01-2035	673,545	\$ 1.13	\$ 759,207.94	Govt MBS	Fixed Income
FNMA POOL #735504 6.0% DUE 04-01-2035	255,398	\$ 1.13	\$ 287,859.83	Govt MBS	Fixed Income
FNMA POOL #735580 5.0% DUE 06-01-2035	235,923	\$ 1.09	\$ 257,244.68	Govt MBS	Fixed Income
FNMA POOL #735649 6.0% DUE 12-01-2032	82,503	\$ 1.13	\$ 93,005.04	Govt MBS	Fixed Income
FNMA POOL #735676 5.0% DUE 07-01-2035	118,246	\$ 1.09	\$ 128,927.66	Govt MBS	Fixed Income
FNMA POOL #739928 5.5% DUE 10-01-2033	201,617	\$ 1.11	\$ 224,253.50	Govt MBS	Fixed Income
FNMA POOL #740504 4.5% DUE 10-01-2018	37,377	\$ 1.07	\$ 39,924.71	Govt MBS	Fixed Income
FNMA POOL #741700 6.0% DUE 10-01-2033	24,810	\$ 1.11	\$ 27,610.46	Govt MBS	Fixed Income
FNMA POOL #745238 6.0% DUE 12-01-2020	65,923	\$ 1.06	\$ 70,187.14	Govt MBS	Fixed Income
FNMA POOL #745279 5.0% DUE 02-01-2021	159,521	\$ 1.08	\$ 172,282.11	Govt MBS	Fixed Income
FNMA POOL #745440 4.5% DUE 07-01-2020	172,892	\$ 1.07	\$ 184,720.62	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FNMA POOL #745818 6.5% DUE 09-01-2036	67,486	\$ 1.12	\$ 75,625.55	Govt MBS	Fixed Income
FNMA POOL #745869 6.0% DUE 03-01-2036	142,312	\$ 1.13	\$ 160,291.47	Govt MBS	Fixed Income
FNMA POOL #745942 6.0% DUE 04-01-2034	344,409	\$ 1.13	\$ 388,617.75	Govt MBS	Fixed Income
FNMA POOL #747918 4.5% DUE 11-01-2018	48,974	\$ 1.07	\$ 52,322.54	Govt MBS	Fixed Income
FNMA POOL #749784 7.0% DUE 11-01-2033	87,746	\$ 1.13	\$ 99,239.65	Govt MBS	Fixed Income
FNMA POOL #752596 6.0% DUE 11-01-2033	62,227	\$ 1.13	\$ 70,033.01	Govt MBS	Fixed Income
FNMA POOL #759155 6.0% DUE 01-01-2034	34,959	\$ 1.12	\$ 39,099.58	Govt MBS	Fixed Income
FNMA POOL #759432 5.5% DUE 02-01-2034	86,558	\$ 1.11	\$ 95,669.45	Govt MBS	Fixed Income
FNMA POOL #763667 5.5% DUE 01-01-2034	129,370	\$ 1.12	\$ 144,922.30	Govt MBS	Fixed Income
FNMA POOL #765484 5.5% DUE 01-01-2034	47,548	\$ 1.11	\$ 52,563.33	Govt MBS	Fixed Income
FNMA POOL #806209 6.0% DUE 01-01-2035	206,505	\$ 1.13	\$ 233,530.38	Govt MBS	Fixed Income
FNMA POOL #806540 ADJ RT DUE 12-01-2034	417,581	\$ 1.07	\$ 445,115.92	Govt MBS	Fixed Income
FNMA POOL #809673 5.5% DUE 02-01-2035	80,617	\$ 1.11	\$ 89,661.90	Govt MBS	Fixed Income
FNMA POOL #811773 5.5% DUE 01-01-2035	263,009	\$ 1.11	\$ 292,751.10	Govt MBS	Fixed Income
FNMA POOL #815483 6.0% DUE 03-01-2035	80,118	\$ 1.11	\$ 89,069.84	Govt MBS	Fixed Income
FNMA POOL #820512 4.5% DUE 07-01-2020	102,752	\$ 1.07	\$ 109,876.35	Govt MBS	Fixed Income
FNMA POOL #832238 6.0% DUE 08-01-2035	79,539	\$ 1.12	\$ 89,224.73	Govt MBS	Fixed Income
FNMA POOL #849192 6.5% DUE 01-01-2036	118,957	\$ 1.13	\$ 134,539.76	Govt MBS	Fixed Income
FNMA POOL #849799 6.0% DUE 06-01-2035	131,241	\$ 1.13	\$ 148,345.53	Govt MBS	Fixed Income
FNMA POOL #850295 5.5% DUE 12-01-2020	21,417	\$ 1.10	\$ 23,484.15	Govt MBS	Fixed Income
FNMA POOL #867690 6.5% DUE 06-01-2036	53,098	\$ 1.13	\$ 60,221.15	Govt MBS	Fixed Income
FNMA POOL #880913 6.0% DUE 04-01-2036	91,744	\$ 1.11	\$ 101,965.11	Govt MBS	Fixed Income
FNMA POOL #885414 6.5% DUE 06-01-2036	146,590	\$ 1.12	\$ 163,717.46	Govt MBS	Fixed Income
FNMA POOL #885667 6.5% DUE 10-01-2036	52,441	\$ 1.12	\$ 58,573.01	Govt MBS	Fixed Income
FNMA POOL #888078 4.5% DUE 05-01-2034	157,757	\$ 1.07	\$ 168,285.80	Govt MBS	Fixed Income
FNMA POOL #888367 7.0% DUE 03-01-2037	432,171	\$ 1.14	\$ 491,531.62	Govt MBS	Fixed Income
FNMA POOL #888368 7.0% DUE 03-01-2037	438,103	\$ 1.14	\$ 497,751.29	Govt MBS	Fixed Income
FNMA POOL #888369 7.0% DUE 03-01-2037	613,358	\$ 1.12	\$ 688,122.19	Govt MBS	Fixed Income
FNMA POOL #888416 5.0% DUE 09-01-2035	64,211	\$ 1.09	\$ 70,220.58	Govt MBS	Fixed Income
FNMA POOL #888744 6.0% DUE 03-01-2036	254,532	\$ 1.14	\$ 289,104.55	Govt MBS	Fixed Income
FNMA POOL #889095 6.5% DUE 01-01-2038	400,396	\$ 1.09	\$ 434,712.35	Govt MBS	Fixed Income
FNMA POOL #889307 5.0% DUE 07-01-2037	201,318	\$ 1.09	\$ 220,049.44	Govt MBS	Fixed Income
FNMA POOL #889324 6.5% DUE 03-01-2038	285,673	\$ 1.09	\$ 310,379.50	Govt MBS	Fixed Income
FNMA POOL #889579 6.0% DUE 05-01-2038	314,163	\$ 1.11	\$ 349,382.66	Govt MBS	Fixed Income
FNMA POOL #889650 6.5% DUE 02-01-2038	508,661	\$ 1.12	\$ 567,918.18	Govt MBS	Fixed Income
FNMA POOL #889855 5.5% DUE 11-01-2033	667,801	\$ 1.11	\$ 739,257.98	Govt MBS	Fixed Income
FNMA POOL #892959 6.5% DUE 09-01-2036	96,985	\$ 1.13	\$ 110,022.03	Govt MBS	Fixed Income
FNMA POOL #894221 6.5% DUE 10-01-2036	120,367	\$ 1.13	\$ 135,625.32	Govt MBS	Fixed Income
FNMA POOL #907827 6.0% DUE 02-01-2037	41,404	\$ 1.11	\$ 46,092.61	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FNMA POOL #915843 6.0% DUE 03-01-2022	103,162	\$ 1.10	\$ 113,243.46	Govt MBS	Fixed Income
FNMA POOL #930768 4.0% DUE 03-01-2029	180,657	\$ 1.05	\$ 189,314.28	Govt MBS	Fixed Income
FNMA POOL #931797 4.5% DUE 08-01-2039	1,215,341	\$ 1.07	\$ 1,298,604.13	Govt MBS	Fixed Income
FNMA POOL #931987 4.5% DUE 09-01-2039	455,484	\$ 1.07	\$ 486,580.21	Govt MBS	Fixed Income
FNMA POOL #952320 6.5% DUE 10-01-2037	442,449	\$ 1.08	\$ 479,824.72	Govt MBS	Fixed Income
FNMA POOL #AB1224 4.5% DUE 07-01-2040	482,528	\$ 1.07	\$ 514,620.91	Govt MBS	Fixed Income
FNMA POOL #AB1763 4.0% DUE 11-01-2030	1,409,282	\$ 1.05	\$ 1,477,963.94	Govt MBS	Fixed Income
FNMA POOL #AB2468 4.5% DUE 03-01-2041	146,611	\$ 1.07	\$ 156,369.94	Govt MBS	Fixed Income
FNMA POOL #AB6136 2.5% DUE 09-01-2027	964,559	\$ 1.00	\$ 959,932.23	Govt MBS	Fixed Income
FNMA POOL #AB6229 3.5% DUE 09-01-2042	879,105	\$ 1.00	\$ 876,754.51	Govt MBS	Fixed Income
FNMA POOL #AB6390 3.0% DUE 10-01-2042	471,628	\$ 0.95	\$ 449,409.31	Govt MBS	Fixed Income
FNMA POOL #AB6832 3.5% DUE 11-01-2042	894,416	\$ 1.00	\$ 892,015.64	Govt MBS	Fixed Income
FNMA POOL #AB6923 3.5% DUE 11-01-2042	1,977,285	\$ 1.00	\$ 1,971,998.63	Govt MBS	Fixed Income
FNMA POOL #AB7568 3.0% DUE 01-01-2043	471,135	\$ 0.95	\$ 448,940.11	Govt MBS	Fixed Income
FNMA POOL #AB7570 3.0% DUE 01-01-2043	947,338	\$ 0.95	\$ 902,718.44	Govt MBS	Fixed Income
FNMA POOL #AB7741 3.0% DUE 01-01-2043	1,227,655	\$ 0.95	\$ 1,169,771.24	Govt MBS	Fixed Income
FNMA POOL #AC1921 4.0% DUE 09-01-2039	212,421	\$ 1.03	\$ 219,425.41	Govt MBS	Fixed Income
FNMA POOL #AC5047 4.5% DUE 10-01-2039	25,538	\$ 1.06	\$ 27,157.42	Govt MBS	Fixed Income
FNMA POOL #AC8512 4.5% DUE 12-01-2039	59,923	\$ 1.06	\$ 63,716.76	Govt MBS	Fixed Income
FNMA POOL #AD0130 6.5% DUE 08-01-2039	252,271	\$ 1.12	\$ 281,636.60	Govt MBS	Fixed Income
FNMA POOL #AD0230 5.5% DUE 05-01-2021	1,010,974	\$ 1.10	\$ 1,107,353.53	Govt MBS	Fixed Income
FNMA POOL #AD0249 5.5% DUE 04-01-2037	537,708	\$ 1.11	\$ 594,823.57	Govt MBS	Fixed Income
FNMA POOL #AD0250 5.5% DUE 04-01-2035	942,032	\$ 1.11	\$ 1,043,114.61	Govt MBS	Fixed Income
FNMA POOL #AD0310 7.0% DUE 12-01-2038	584,073	\$ 1.12	\$ 656,274.80	Govt MBS	Fixed Income
FNMA POOL #AD0494 5.5% DUE 08-01-2037	281,033	\$ 1.11	\$ 312,396.06	Govt MBS	Fixed Income
FNMA POOL #AE0012 6.5% DUE 09-01-2038	900,908	\$ 1.12	\$ 1,005,202.91	Govt MBS	Fixed Income
FNMA POOL #AE0467 5.5% DUE 03-01-2024	435,594	\$ 1.10	\$ 479,529.29	Govt MBS	Fixed Income
FNMA POOL #AE0601 5.609% DUE 01-01-2039	314,610	\$ 1.11	\$ 349,977.58	Govt MBS	Fixed Income
FNMA POOL #AE0616 6.0% DUE 03-01-2040	249,392	\$ 1.11	\$ 277,304.08	Govt MBS	Fixed Income
FNMA POOL #AE0967 3.5% DUE 06-01-2039	312,230	\$ 1.00	\$ 311,442.45	Govt MBS	Fixed Income
FNMA POOL #AE4089 3.5% DUE 09-01-2025	98,422	\$ 1.05	\$ 103,262.84	Govt MBS	Fixed Income
FNMA POOL #AE7058 3.5% DUE 12-01-2025	26,327	\$ 1.05	\$ 27,625.21	Govt MBS	Fixed Income
FNMA POOL #AP2736 3.5% DUE 10-01-2042	961,910	\$ 1.00	\$ 959,925.26	Govt MBS	Fixed Income
FNMA POOL #AQ4492 3.0% DUE 11-01-2042	458,134	\$ 0.95	\$ 436,688.49	Govt MBS	Fixed Income
FNMA POOL #AR7396 3.0% DUE 06-01-2043	500,000	\$ 0.95	\$ 476,494.68	Govt MBS	Fixed Income
FNMA POOL #AS1375 4.0% DUE 12-01-2043	1,000,000	\$ 1.03	\$ 1,033,423.11	Govt MBS	Fixed Income
FNMA POOL #AU0336 3.0% DUE 06-01-2028	1,332,519	\$ 1.02	\$ 1,365,525.31	Govt MBS	Fixed Income
FNMA POOL #AU6677 2.5% DUE 09-01-2028	491,132	\$ 0.99	\$ 487,656.13	Govt MBS	Fixed Income
FNMA POOL #AV2320 3.0% DUE 12-01-2028	48,636	\$ 1.02	\$ 49,797.42	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
FNMA POOL #AV2936 3.0% DUE 11-01-2028	184,732	\$ 1.02	\$ 189,313.76	Govt MBS	Fixed Income
FNMA POOL #MA0510 4.5% DUE 09-01-2040	78,076	\$ 1.06	\$ 83,049.06	Govt MBS	Fixed Income
FNMA POOL #MA0583 4.0% DUE 12-01-2040	101,261	\$ 1.03	\$ 104,636.80	Govt MBS	Fixed Income
FNMA POOL AA5840 4.0% DUE 06-01-2039	142,767	\$ 1.03	\$ 147,488.61	Govt MBS	Fixed Income
FNMA REMIC SER 2003-7 CL A1 6.5% DUE	467,803	\$ 1.16	\$ 541,377.65	Govt MBS	Fixed Income
FNMA REMIC SER 2003-W1 CL 2A DUE	516,441	\$ 1.16	\$ 598,574.54	Govt MBS	Fixed Income
FNMA REMIC SER 2003-W4 CL 3A	198,824	\$ 1.14	\$ 226,829.02	Govt MBS	Fixed Income
FNMA REMIC SER 2013-15 CL FA FLT RT DUE	1,290,429	\$ 0.99	\$ 1,275,181.10	Govt MBS	Fixed Income
FNMA REMIC TR 2001-2 CL-ZK 6.5% DUE	622,698	\$ 1.12	\$ 695,036.76	Govt MBS	Fixed Income
FNMA REMIC TR 2009-30 CL-AD 6.5% DUE	856,223	\$ 1.08	\$ 924,760.18	Govt MBS	Fixed Income
FNMA REMIC TR 2012-133 CL-JF VAR RATE	2,560,342	\$ 0.99	\$ 2,544,546.45	Govt MBS	Fixed Income
FNMA REMIC TR 2013-106 CL-MA 4.0% DUE	399,023	\$ 1.06	\$ 422,217.79	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 2.5% 15	500,000	\$ 0.99	\$ 495,364.83	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 3.0% 15	1,500,000	\$ 1.02	\$ 1,532,637.00	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 3.0% 30	1,000,000	\$ 0.95	\$ 950,297.00	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 3.5% 15	3,000,000	\$ 1.05	\$ 3,141,601.00	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 3.5% 30	-1,000,000	\$ 0.99	\$ (994,525.67)	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 4.0% 30	1,500,000	\$ 1.03	\$ 1,546,062.51	Govt MBS	Fixed Income
FNMA SINGLE FAMILY MORTGAGE 4.5% 30	500,000	\$ 1.06	\$ 530,535.00	Govt MBS	Fixed Income
FNMA TRUST 2004 W-2 CL 2A-2 7.0% DUE	325,180	\$ 1.16	\$ 378,787.66	Govt MBS	Fixed Income
G STAR 2003 3 LTD / G STAR 2003 3 DEL	108,238	\$ 1.10	\$ 119,506.16	Govt MBS	Fixed Income
GNMA II JUMBOS 4.0% 30 YEARS SETTLES	1,000,000	\$ 1.04	\$ 1,041,949.22	Govt MBS	Fixed Income
GNMA II JUMBOS 4.5% 30 YEARS SETTLES	1,000,000	\$ 1.07	\$ 1,071,641.00	Govt MBS	Fixed Income
GNMA POOL #003488 5.5% DUE 12-20-2033	143,224	\$ 1.12	\$ 160,219.83	Govt MBS	Fixed Income
GNMA POOL #003953 5.5% DUE 02-20-2037	50,528	\$ 1.11	\$ 56,070.28	Govt MBS	Fixed Income
GNMA POOL #004520 5.0% DUE 08-20-2039	276,180	\$ 1.10	\$ 303,645.26	Govt MBS	Fixed Income
GNMA POOL #004746 4.5% DUE 07-20-2040	327,857	\$ 1.08	\$ 352,798.84	Govt MBS	Fixed Income
GNMA POOL #004833 4.0% DUE 10-20-2040	711,452	\$ 1.04	\$ 743,412.36	Govt MBS	Fixed Income
GNMA POOL #004883 4.5% DUE 12-20-2040	436,126	\$ 1.08	\$ 469,837.97	Govt MBS	Fixed Income
GNMA POOL #004945 4.0% DUE 02-20-2041	354,140	\$ 1.05	\$ 370,079.70	Govt MBS	Fixed Income
GNMA POOL #005016 4.0% DUE 04-20-2041	296,449	\$ 1.04	\$ 309,782.84	Govt MBS	Fixed Income
GNMA POOL #005017 4.5% DUE 04-20-2041	259,868	\$ 1.07	\$ 279,233.26	Govt MBS	Fixed Income
GNMA POOL #005018 5.0% DUE 04-20-2041	667,307	\$ 1.10	\$ 731,666.06	Govt MBS	Fixed Income
GNMA POOL #005203 4.0% DUE 10-20-2041	1,327,923	\$ 1.04	\$ 1,387,660.25	Govt MBS	Fixed Income
GNMA POOL #446673 SER 2028 6.5% DUE	6,226	\$ 1.12	\$ 6,980.68	Govt MBS	Fixed Income
GNMA POOL #464038 SER 2028 6.5% DUE	1,017	\$ 1.12	\$ 1,140.81	Govt MBS	Fixed Income
GNMA POOL #473141 SER 2028 6.5% DUE	5,469	\$ 1.12	\$ 6,133.68	Govt MBS	Fixed Income
GNMA POOL #477481 SER 2028 6.5% DUE	5,040	\$ 1.12	\$ 5,650.94	Govt MBS	Fixed Income
GNMA POOL #481521 SER 2028 6.5% DUE	4,560	\$ 1.12	\$ 5,113.18	Govt MBS	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
GNMA POOL #486712 SER 2028 6.5% DUE	8,654	\$ 1.12	\$ 9,700.85	Govt MBS	Fixed Income
GNMA POOL #486934 SER 2029 6.0% DUE	120,754	\$ 1.12	\$ 135,628.52	Govt MBS	Fixed Income
GNMA POOL #491145 SER 2028 6.5% DUE	5,612	\$ 1.12	\$ 6,293.19	Govt MBS	Fixed Income
GNMA POOL #492999 SER 2028 6.5% DUE	8,234	\$ 1.12	\$ 9,234.29	Govt MBS	Fixed Income
GNMA POOL #493674 SER 2028 6.5% DUE	6,858	\$ 1.12	\$ 7,689.24	Govt MBS	Fixed Income
GNMA POOL #554125 SER 2033 6.5% DUE	155,335	\$ 1.12	\$ 174,212.35	Govt MBS	Fixed Income
GNMA POOL #554126 SER 2033 6.5% DUE	75,377	\$ 1.12	\$ 84,537.51	Govt MBS	Fixed Income
GNMA POOL #572049 5.0% DUE 06-15-2033	136,151	\$ 1.09	\$ 148,293.01	Govt MBS	Fixed Income
GNMA POOL #604182 5.5% DUE 04-15-2033	77,365	\$ 1.11	\$ 86,003.80	Govt MBS	Fixed Income
GNMA POOL #604653 5.5% DUE 01-15-2036	22,855	\$ 1.11	\$ 25,349.90	Govt MBS	Fixed Income
GNMA POOL #618212 5.5% DUE 01-15-2035	167,677	\$ 1.10	\$ 185,143.09	Govt MBS	Fixed Income
GNMA POOL #655274 6.0% DUE 11-15-2036	68,897	\$ 1.12	\$ 77,031.10	Govt MBS	Fixed Income
GNMA POOL #737111 4.5% DUE 04-15-2040	659,267	\$ 1.07	\$ 707,584.95	Govt MBS	Fixed Income
GNMA POOL #AA5821 3.0% DUE 11-15-2042	497,941	\$ 0.97	\$ 483,072.21	Govt MBS	Fixed Income
GNMA POOL #AE7514 SER 2043 3.0% DUE	500,000	\$ 0.97	\$ 485,069.54	Govt MBS	Fixed Income
GNMA POOL #MA0318 3.5% DUE 08-20-2042	1,798,872	\$ 1.01	\$ 1,822,784.16	Govt MBS	Fixed Income
GNMAII POOL #004696 SER 2040 4.5% DUE	548,180	\$ 1.08	\$ 589,743.10	Govt MBS	Fixed Income
GNMAII POOL #MA0023 SER 2042 4.0% DUE	364,449	\$ 1.04	\$ 380,661.24	Govt MBS	Fixed Income
GNMAII POOL #MA0317 3.0% DUE 08-20-2012	487,592	\$ 0.97	\$ 473,331.34	Govt MBS	Fixed Income
GNMAII POOL #MA0391 SER 2042 3.0% DUE	484,276	\$ 0.97	\$ 470,102.73	Govt MBS	Fixed Income
GNMAII POOL #MA0462 3.5% DUE	1,332,394	\$ 1.01	\$ 1,350,123.40	Govt MBS	Fixed Income
GNMAII POOL #MA1012 SER 2043 3.5% DUE	483,367	\$ 1.01	\$ 489,794.20	Govt MBS	Fixed Income
I/O FHLMC MULTICLASS PROGRAM	1,392,885	\$ 1.00	\$ 1,390,149.52	Govt MBS	Fixed Income
SMALL BUSINESS ADMIN GTD DEV PARTN CTF	399,158	\$ 1.12	\$ 445,667.36	Govt MBS	Fixed Income
SMALL BUSINESS ADMIN GTD DEV PARTN CTF	434,971	\$ 1.14	\$ 497,344.90	Govt MBS	Fixed Income
URUGUAY REP UI GLOBAL BD 12-15-2028	8,690,000	\$ 0.06	\$ 500,607.08	Index Linked Government Bonds	Fixed Income
BAY AREA TOLL AUTH CALIF TOLL BRDG REV	210,000	\$ 1.22	\$ 255,164.17	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 3.95% DUE 11-01-2015 BEO	195,000	\$ 1.07	\$ 207,927.19	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 6.2% DUE 10-01-2019 BEO	260,000	\$ 1.18	\$ 307,431.80	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 7.5% DUE 04-01-2034 BEO	2,675,000	\$ 1.29	\$ 3,454,147.25	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 7.5% DUE 04-01-2034 BEO	85,000	\$ 1.29	\$ 109,757.95	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 7.6% DUE 11-01-2040	525,000	\$ 1.33	\$ 699,760.25	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA ST 7.625% DUE 03-01-2040 BEO	450,000	\$ 1.34	\$ 603,898.50	Municipal/Provincial Bonds	Fixed Income
CALIFORNIA STATE 7.55% MUN BDS DUE	725,000	\$ 1.31	\$ 953,277.12	Municipal/Provincial Bonds	Fixed Income
CHICAGO ILL BRD ED 6.138% DUE 12-01-2039	45,000	\$ 0.88	\$ 39,656.02	Municipal/Provincial Bonds	Fixed Income
CHICAGO ILL MET WTR RECLAMATION DIST GTR	40,000	\$ 1.09	\$ 43,605.46	Municipal/Provincial Bonds	Fixed Income
COLORADO BRDG ENTERPRISE REV 6.078% DUE	20,000	\$ 1.16	\$ 23,149.90	Municipal/Provincial Bonds	Fixed Income
CONNECTICUT ST SPL TAX OBLIG REV 5.459%	120,000	\$ 1.05	\$ 125,616.99	Municipal/Provincial Bonds	Fixed Income
CURATORS UNIV MO SYS FACS REV 5.792% DUE	80,000	\$ 1.17	\$ 93,564.26	Municipal/Provincial Bonds	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
DISTRICT COLUMBIA INCOME TAX REV 5.582%	220,000	\$ 1.10	\$ 242,156.56	Municipal/Provincial Bonds	Fixed Income
DISTRICT COLUMBIA WTR & SWR AUTH PUB	75,000	\$ 1.05	\$ 79,124.62	Municipal/Provincial Bonds	Fixed Income
HYDRO-QUEBEC DEB DTD 01/30/1992 8.4% DUE	125,000	\$ 1.35	\$ 168,192.91	Municipal/Provincial Bonds	Fixed Income
ILLINOIS ST 4.35% DUE 06-01-2018	215,000	\$ 1.04	\$ 222,874.37	Municipal/Provincial Bonds	Fixed Income
ILLINOIS ST 5.365% DUE 03-01-2017 BEO	1,550,000	\$ 1.10	\$ 1,698,495.16	Municipal/Provincial Bonds	Fixed Income
ILLINOIS ST TAXABLE 4.421% DUE	70,000	\$ 1.05	\$ 73,788.75	Municipal/Provincial Bonds	Fixed Income
ILLINOIS ST	1,950,000	\$ 1.11	\$ 2,162,673.49	Municipal/Provincial Bonds	Fixed Income
LOS ANGELES CALIF UNI SCH DIST 5.75% DUE	845,000	\$ 1.13	\$ 954,588.05	Municipal/Provincial Bonds	Fixed Income
LOS ANGELES CALIF UNI SCH DIST	600,000	\$ 1.27	\$ 760,242.00	Municipal/Provincial Bonds	Fixed Income
MADRID(COMUNIDAD) 4.3% BDS 15/09/2026	555,000	\$ 1.31	\$ 725,203.65	Municipal/Provincial Bonds	Fixed Income
MASSACHUSETTS ST TRANSN FD REV 5.731%	80,000	\$ 1.14	\$ 91,332.46	Municipal/Provincial Bonds	Fixed Income
NEW JERSEY ST TPK AUTH TPK REV 7.102%	1,575,000	\$ 1.32	\$ 2,072,652.75	Municipal/Provincial Bonds	Fixed Income
NEW JERSEY ST TPK AUTH TPK REV 7.102%	195,000	\$ 1.32	\$ 256,614.15	Municipal/Provincial Bonds	Fixed Income
NEW JERSEY ST TPK AUTH TPK REV 7.414%	140,000	\$ 1.37	\$ 191,732.80	Municipal/Provincial Bonds	Fixed Income
OHIO ST UNIV GEN RCPTS 4.91% DUE	75,000	\$ 1.01	\$ 75,455.37	Municipal/Provincial Bonds	Fixed Income
OHIO ST UNIV GEN RCPTS TAXABLE-SER A	125,000	\$ 0.87	\$ 109,271.25	Municipal/Provincial Bonds	Fixed Income
OHIO ST WTR DEV AUTH WTR POLLUTN CTL REV	60,000	\$ 1.02	\$ 61,101.34	Municipal/Provincial Bonds	Fixed Income
PORT AUTH N Y & N J 4.458% DUE	175,000	\$ 0.86	\$ 150,322.37	Municipal/Provincial Bonds	Fixed Income
RUTGERS ST UNIV N J 5.665% DUE	120,000	\$ 1.11	\$ 133,082.60	Municipal/Provincial Bonds	Fixed Income
SALT RIVER PROJ ARIZ AGRIC IMPT & PWR	125,000	\$ 1.03	\$ 129,325.62	Municipal/Provincial Bonds	Fixed Income
TEXAS TRANSN COMMN ST HWY FD REV 5.028%	120,000	\$ 1.09	\$ 130,582.80	Municipal/Provincial Bonds	Fixed Income
AMERICAN AIRLS 2013-2 CL C PASS THRU TR	290,000	\$ 1.03	\$ 298,506.67	Non-Government Backed C.M.O.s	Fixed Income
BANC AMER ALTERNATIVE LN TR 2003-10 MTG	222,592	\$ 1.02	\$ 226,104.25	Non-Government Backed C.M.O.s	Fixed Income
CMO AMERICAN HOME MTG INVT TR	140,640	\$ 0.92	\$ 129,588.81	Non-Government Backed C.M.O.s	Fixed Income
CMO BANC AMER FDG CORP SER 2005-7 CL 3A1	175,445	\$ 1.01	\$ 176,666.97	Non-Government Backed C.M.O.s	Fixed Income
CMO BANC AMER MTG SECS INC SER 2005-A CL	28,213	\$ 0.99	\$ 28,044.43	Non-Government Backed C.M.O.s	Fixed Income
CMO CHL MTG PASS-THROUGH TR 2006-20 MTG	275,964	\$ 0.90	\$ 249,470.42	Non-Government Backed C.M.O.s	Fixed Income
CMO CITIGROUP MTG LN TR SER 2005-11 CL	87,969	\$ 0.98	\$ 86,035.19	Non-Government Backed C.M.O.s	Fixed Income
CMO CWALT INC 2004-27CB MTG PASSTHRU CTF	418,909	\$ 0.97	\$ 404,744.24	Non-Government Backed C.M.O.s	Fixed Income
CMO CWALT INC 2005-14 ALT LN TR MTG	253,902	\$ 0.84	\$ 212,454.08	Non-Government Backed C.M.O.s	Fixed Income
CMO CWALT INC 2006-4CB MTG PASSTHRU CL	139,186	\$ 0.90	\$ 125,656.82	Non-Government Backed C.M.O.s	Fixed Income
CMO CWMBBS INC 2005-11 CHL MTG PASSTHRU	83,581	\$ 0.82	\$ 68,181.76	Non-Government Backed C.M.O.s	Fixed Income
CMO CWMBBS INC SER 2005-11 CL 3-A-3 FLT	394,520	\$ 0.74	\$ 293,273.34	Non-Government Backed C.M.O.s	Fixed Income
CMO CWMBBS INC SER 2005-13 CL A3 5.5% DUE	28,512	\$ 1.00	\$ 28,550.51	Non-Government Backed C.M.O.s	Fixed Income
CMO GMACM MTG LN TR SER 2003-J7 CL A7	44,428	\$ 1.02	\$ 45,389.07	Non-Government Backed C.M.O.s	Fixed Income
CMO GS MTG SECS CORP 2004-14 MTG	223,357	\$ 0.99	\$ 221,169.94	Non-Government Backed C.M.O.s	Fixed Income
CMO GS MTG SECS CORP 2004-14 MTG	45,800	\$ 0.90	\$ 41,325.04	Non-Government Backed C.M.O.s	Fixed Income
CMO GS MTG SECS CORP SER 2005-AR6 CL 4A5	400,000	\$ 0.98	\$ 392,055.71	Non-Government Backed C.M.O.s	Fixed Income
CMO GSR MTG LN TR 2006-8F CL 4A17 6.0%	97,181	\$ 0.84	\$ 81,527.37	Non-Government Backed C.M.O.s	Fixed Income

City Of Fresno Retirement Systems Holdings as of December 31, 2013

Asset Description	Shares		Base Market Value	Asset Sub Category	Asset Super Category
	Par Value	Market Price			
CMO INDYMAC MBS INC 2005-AR161P MTG	300,857	\$ 0.94	\$ 282,043.20	Non-Government Backed C.M.O.s	Fixed Income
CMO INDYMAC MBS INC 2006-A2 MTG PASSTHRU	190,714	\$ 0.76	\$ 145,866.80	Non-Government Backed C.M.O.s	Fixed Income
CMO J P MORGAN ALTERNATIVE LN TR 2006-A1	72,858	\$ 0.80	\$ 58,088.32	Non-Government Backed C.M.O.s	Fixed Income
CMO J P MORGAN MTG 2005-S3 MTG	302,771	\$ 0.87	\$ 263,793.94	Non-Government Backed C.M.O.s	Fixed Income
CMO J P MORGAN MTG TR SER 2005-S3	316,575	\$ 0.87	\$ 275,822.88	Non-Government Backed C.M.O.s	Fixed Income
CMO MASTR ADJ RATE MTG TR 2006 2 CL 3 A	53,595	\$ 0.95	\$ 50,817.71	Non-Government Backed C.M.O.s	Fixed Income
CMO MTG ASSET BKD PASSTHRU CTF CL I-A-16	251,431	\$ 0.78	\$ 194,930.87	Non-Government Backed C.M.O.s	Fixed Income
CMO NEW YORK MTG TR SER 2006-1 CL 2A2	112,982	\$ 0.88	\$ 98,871.14	Non-Government Backed C.M.O.s	Fixed Income
CMO RESIDENTIAL ASSET MTG PRODS INC	221,310	\$ 0.92	\$ 202,568.53	Non-Government Backed C.M.O.s	Fixed Income
CMO WAMU MTG PASS THRU CTFS SER	248,541	\$ 0.94	\$ 232,890.79	Non-Government Backed C.M.O.s	Fixed Income
CMO WASHINGTON MUT MTG PASS-THROUGH CTFS	408,401	\$ 0.67	\$ 271,681.31	Non-Government Backed C.M.O.s	Fixed Income
CMOCWALT ALTERNATIVE LN TR SER 2006-J4	191,097	\$ 0.67	\$ 127,522.87	Non-Government Backed C.M.O.s	Fixed Income
MERRILL LYNCH ALTERNATIVE NT ASSET TR	264,620	\$ 0.75	\$ 199,053.46	Non-Government Backed C.M.O.s	Fixed Income
PVTPL CMO BANC AMER FDG MTG PASS SER	161,514	\$ 0.61	\$ 99,010.74	Non-Government Backed C.M.O.s	Fixed Income
PVTPL CMO UNITED STATES DEPT VETERANS	1,213,922	\$ 1.14	\$ 1,387,856.41	Non-Government Backed C.M.O.s	Fixed Income
RESIDENTIAL FDG MTG SECS I INC MTG PASS	183,338	\$ 1.01	\$ 185,137.84	Non-Government Backed C.M.O.s	Fixed Income
STRUCTURED ADJ RATE MTG LN TR SER	430,221	\$ 0.70	\$ 300,870.32	Non-Government Backed C.M.O.s	Fixed Income
CF JPMCB STRATEGIC PROPERTY FUND	71,865	\$ 2,175.62	\$ 156,351,512.12	Real Estate	Real Estate
Total Market Value as of December 31, 2013			\$ 2,425,065,531.68		