



**CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR JOINT MEETING OF THE RETIREMENT BOARDS**

MINUTES

August 10, 2016

The Employees and Fire and Police Retirement Boards met in a joint session in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:06 PM

Members Present for the EMPLOYEES RETIREMENT BOARD

Phillip Hardcastle, David Cain, Renena Smith

Members Absent: Marvell French, TJ Miller

Members present for the FIRE AND POLICE RETIREMENT BOARD

Oscar Williams, David Newton, Michael Reid

Members absent: Jonathan Lusk, Ted Semonious

Also Present: Russ Richeda, Legal Counsel, Robert Theller, Retirement Administrator, Kathleen Riley Brown, Assistant Retirement Administrator, Yvonne Timberlake, Retirement Benefits Manager, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of July 22, 2016, Regular Joint Meeting of the Retirement Boards.

ACTION: Approved/Adopted

ON MOTION by Member Cain seconded by Member Cain to approve minutes of July 22, 2016, Regular Joint Meeting of the Retirement Boards, DULY CARRIED by the following vote:

AYES: Hardcastle, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French, Miller

ON MOTION by Member Reid seconded by Member Newton to approve minutes of July 22, 2016, Regular Joint Meeting of the Retirement Boards, DULY CARRIED by the following vote:

AYES: Williams, Reid, Newton

NOES: None

ABSTAIN: None

ABSENT: Lusk, Semonious

APPROVE AGENDA

Approve agenda of August 10, 2016, Regular Joint Meeting of the Retirement Boards.

ACTION: Approved/Adopted

ON MOTION by Member Cain seconded by Member Smith to approve the agenda of August 10, 2016, Regular Joint Meeting of the Retirement Boards, DULY CARRIED RESOLVED by the following vote:

AYES: Hardcastle, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: Miller, French

ON MOTION by Member Reid seconded by Member Newton to approve the agenda of August 10, 2016, Regular Joint Meeting of the Retirement Boards, DULY CARRIED RESOLVED by the following vote:

AYES: Williams, Reid, Newton

NOES: None

ABSTAIN: None

ABSENT: Lusk, Semonious

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve date and time of the next Regular Joint Meeting of the Retirement Boards scheduled at 1:00 pm on Tuesday, August 23, 2016.

ACTION: Approved/Adopted

ON MOTION by Member Cain seconded by Member Smith to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Hardcastle, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: Miller, French

ON MOTION by Member Reid seconded by Member Newton to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Williams, Reid, Newton

NOES: None

ABSTAIN: None

ABSENT: Lusk, Semonious

B. EMPLOYEE PERSONNEL ISSUES

None

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

None

E. GENERAL DISCUSSION

1. Report by Retirement Administrator of ongoing projects and updates.

ACTION: Received

Administrator Theller provided a summary of ongoing projects. Discussion followed regarding Member Direct enrollment process and memberships.

2. Report by Legal Counsel regarding pending legal actions and updates.

ACTION: Received

Russ Richeda summarized legal issues pending. Discussion followed regarding the disability application and review process.

F. INFORMATION ONLY ITEMS

1. Agenda of the Regular Board Meeting of the Fresno City Employees Health and Welfare Trust Board to be held on Wednesday, August 10, 2016 and Minutes of May 11, 2016, Regular Board Meeting.

ACTION: Received

G. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

1. Member Cain requested periodic performance evaluations for Administrator Theller.
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H. UNSCHEDULED ORAL COMMUNICATIONS

None

I. PUBLIC COMMENTS

None

J. ADJOURNMENT

1:27 pm

Employees Retirement Board

Fire and Police Retirement Board