



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD

MINUTES

July 22, 2016

The Employees Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 9:00 AM on the day above written.

ROLL CALL AT 9:00 AM

PRESENT FOR THE EMPLOYEES BOARD: Phillip Hardcastle, Vice Chair, TJ Miller, David Cain, Renena Smith

Absent: Marvell French, Chair

Also Present: Russ Richeda, Board Counsel, Don Stracke, Investment Consultant, Robert Theller, Retirement Administrator, Kathleen Riley Brown, Assistant Retirement Administrator, Yvonne Timberlake, Retirement Benefits Manager, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of June 28, 2016, Regular Meeting of the Employees Retirement Board

ACTION: Approved/Adopted

ON MOTION by Member Miller seconded by Member Smith to approve the minutes of June 28, 2016, Regular Meeting of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French

APPROVE AGENDA

Approve agenda of July 22, 2016, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member Smith seconded by Member Miller to approve the agenda of July 22, 2016, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French

TIMED SCHEDULED HEARINGS AND MATTERS

9:00 AM 1. Conduct swearing-in of Phillip Hardcastle, certified as the only qualified candidate in the election for Clerical and Supervisory Member of the Employees Retirement Board.

ACTION: Received

Member Phillip Hardcastle is sworn-in by Administrator Rob Theller.

- 9:00 AM 2. Conduct annual elections for Board Chair and Vice Chair in accordance with Article 1, Section 1 of the Joint Retirement Board Rules and Regulations.

ACTION: Received

Upon call, Vice Chair Hardcastle calls for nominations for Chair and Vice Chair, accordingly.

ON MOTION by Member Miller seconded by Member Cain to elect Phillip Hardcastle as Chair of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French

ON MOTION by Member Cain seconded by Member Hardcastle to elect TJ Miller as Vice-Chair of the Employees Retirement Board, DULY CARRIED RESOLVED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French

A. CONSENT CALENDAR

- 1. Approve date and time of the next Regular Meeting of the Employees Retirement Board scheduled at 1:00 pm on Wednesday, August 10, 2016.

ACTION: Approved/Adopted

Corrected to read: Employees Retirement Board

- 2. Consider application to convert a service retirement to a service-connected disability retirement filed by Lawrence Valdez, a retired City of Fresno Parks Maintenance Worker II.

ACTION: Approved/Adopted

- 3. Consider application to convert a service retirement to a service-connected disability retirement filed by James Burks, a retired City of Fresno Waste Collector Leadworker.

ACTION: Approved/Adopted

- 4. Consider application to convert a service retirement to a non-service connected disability retirement filed by Angelina Cordova, a City of Fresno Call Center Representative.

ACTION: Approved/Adopted

- 5. Approve application(s) for Service Retirement:

NAME	EFFECTIVE DATE
Jeff Aguirre	7/2/2016
Lamont Baker	7/6/2016
Alline Carlson	7/6/2016
Heather Chalmers	7/6/2016

Angelina Cordova	6/25/2016
Frank Fichera	7/12/2016
John Gurnard	7/6/2016
William Hanner	7/9/2016
Joanne Kimura	7/9/2016
Rodrigo Pando	7/2/2016
Kelly Riddle	7/8/2016
David Ruiz	7/9/2016
Eric Schwartz	7/9/2016
Gary Watahira	7/15/2016

ACTION: Approved/Adopted

6. Approve application(s) for continuance of retirement allowance:

NAME	APPLICANT	EFFECTIVE DATE
Wilbert C. Busch	Glenda Busch	5/22/2016
Clay Durbin	Mary Crisucci	5/29/2016
Peter J. Mustaciola	Genelle Mustaciola	6/3/2016

ACTION: Approved/Adopted

7. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the Employees Retirement System in accordance with the Fresno Municipal Code:

NAME	DEPARTMENT	TERM EFFECTIVE DATE
Reyes Chacon Jr.	Public Utilities	6/9/2016
Richard R. Duncan	Airports	7/5/2016
Steven D. Hollingsworth	DPU	3/1/2016
Kelly Riddle	Facilities	3/8/2016

ACTION: Approved/Adopted

8. Approve report of retirement contributions refunded: Total Sum of Refunds = \$54,493.30

NAME	TERM DATE	YEARS OF SERVICE
Mauricia Armstrong-Williams	3/1/2016	1.046
Jeanette Castiglione	5/6/2016	2.326
Mark Guerra	12/4/2011	4.023
Carmelita Lara	5/20/2016	0.498
Bryan Liu	1/23/2015	1.100
Jose Enrique Trujillo	5/15/2016	1.419
Mark Washington	3/18/2016	3.130
Greg Alan Wilson	5/3/2016	1.069
Jennifer Yan	4/1/2016	0.461

ACTION: Approved/Adopted

9. Approve report of retirement contributions redeposited:

NAME	REHIRE DATE	YEARS OF SERVICE
Leilani Montalvo	5/31/2016	0.360

ACTION: Approved/Adopted

10. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective August 1, 2016.

Ann Lillie
Arthur P. Martin
Johna Morales
Anders Sjostrom
Janet Yarbrough

ACTION: Approved/Adopted

11. The following employee(s) have elected to change their beneficiary:

David A. Helzer
Arthur P. Martin
Richard V. Orosco
Peggy J. Roberts
Mike Zwolenski

ACTION: Approved/Adopted

ON MOTION by Member Smith seconded by Member Miller to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith
NOES: None
ABSTAIN: None
ABSENT: French

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

None

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

1. Approve resolution establishing an annual net effective interest rate for the Deferred Retirement Option Program (DROP) for FY 2017.

ACTION: Approved/Adopted

The Board received summary review of the proposed rate as submitted by Administrator Theller.

ON MOTION by Member Smith seconded by Member Miller to adopt resolution establishing 6.59 percent as the Annual Net Effective DROP Interest Rate for Fiscal Year 2017 as certified by the Retirement Administrator, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, Cain, Smith

NOES: None

ABSTAIN: None

ABSENT: French

F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

1. Request for leave of absence submitted by Chair Marvell French, Outside Board Member.

ACTION: Received

The Boards discussed request made by Member French and unanimously spoke in support of granting request for leave of absence. Administrator Theller clarified per conversation with Member French, the leave of absence is proposed for August and September 2016.

Frank Balekian spoke regarding requests for leave of absence by a Board member.

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

I. UNSCHEDULED ORAL COMMUNICATIONS

None

J. PUBLIC COMMENTS

None

K. ADJOURNMENT

9:07 am

Employees Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy