



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD

MINUTES

January 11, 2017

The Employees Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:05 PM on the day above written.

ROLL CALL AT 1:30 PM

PRESENT FOR THE EMPLOYEES BOARD: Phillip Hardcastle-Chair, TJ Miller-Vice Chair, Marvell French, David Cain, Jane Sumpter

Absent: None

Also Present: Russ Richeda, Legal Counsel, Robert Theller, Retirement Administrator, Kathleen Riley Brown, Assistant Retirement Administrator, Yvonne Timberlake, Retirement Benefits Manager, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of December 14, 2016, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION BY Member Miller seconded by Member French to approve the minutes of December 14, 2016, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

APPROVE AGENDA

Approve agenda of January 11, 2017, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member French seconded by Member Cain to approve the agenda of January 11, 2017, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

TIMED SCHEDULED HEARINGS AND MATTERS

1:05 PM

Consider and accept the Comprehensive Annual Financial Report (CAFR) for the Employees Retirement System for the fiscal years ended June 30, 2016 and 2015, review agreed upon conditions reports presented by Rosalva Flores of Brown Armstrong Accountancy Corporation, and authorize distribution.

ACTION: Approved/Adopted

The Board received presentation by Rosalva Flores with Brown Armstrong Accountancy Corporation, who gave an overview of the purpose of an audit, the audit process, significant

audit areas, and presented the results of the audit, communications, and summarized findings for the current year agreed upon conditions report.

ON MOTION by Member Miller seconded by Member French to accept the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016 and 2015, and authorize distribution, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

A. CONSENT CALENDAR

1. Approve date and time of the next Regular Meeting of the Employees Retirement Board scheduled at 1:00 pm on Wednesday, February 8, 2017.

ACTION: Approved/Adopted

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2. Consider application to convert service retirement to a service-connected disability retirement filed by Steven Reyes, a retired City of Fresno Laborer.

ACTION: Approved/Adopted

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3. Consider application for a non-service connected disability retirement filed by Griselda Calleres, a City of Fresno Bus Driver.

ACTION: Approved/Adopted

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4. Approve applications for Service Retirement:

NAME	EFFECTIVE DATE
Karana Hattersley-Drayton	01/06/2017
Marta Shugart	12/27/2016
Ramona Smith	01/04/2017
Steven Taylor	12/31/2016
Ann Tipton	01/04/2017

ACTION: Approved/Adopted

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5. Approve application(s) for continuance of retirement allowance:

NAME	APPLICANT	EFFECTIVE DATE
Barbara Snyder	Brian E. Snyder	11/19/2016
Douglas J. Godbehere	Debra Godbehere	12/04/2016
George E. Grandison	Saundra Grandison	12/11/2016

ACTION: Approved/Adopted

6. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the Employees Retirement System in accordance with the Fresno Municipal Code:

NAME	DEPARTMENT	TERM EFFECTIVE DATE
Greg L. Capshew	Police	12/09/2016
Eric S. Godfrey	DPU	09/19/2016
Pedro Jauregui	DPU	05/21/2016
Claudia S. Ruiz-Alvarez	Mayor's Office	12/27/2016

ACTION: Approved/Adopted

7. Approve report of retirement contributions refunded: total sum of refunds = \$168,608.84

NAME	TERM DATE	YEARS OF SERVICE
James Cozad	09/22/2016	2.898
Marie A. Dias	11/18/2016	2.130
Renee K. Getty	06/01/2016	4.543
Bradley J. Falcetti	08/10/2016	3.338
Josh Morgan	07/22/2016	0.222
Tammy L. Palmer	10/07/2016	14.99
Datevig Yaralian	10/18/2016	0.438
Manuel Zamora	11/03/2016	12.01

ACTION: Approved/Adopted

8. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective January 1, 2017:

Jose L. Lozano

ACTION: Approved/Adopted

9. The following employees have elected to change their beneficiary:

Pa T. Chixang
Debra J. Godbehere
John L. Hutson
Pedro L. Jauregui
Douglas W. Mooney

ACTION: Approved/Adopted

ON MOTION BY Member French seconded by Member Sumpter to approve the consent calendar DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

None

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

None

F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

None

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

I. UNSCHEDULED ORAL COMMUNICATIONS

None

J. PUBLIC COMMENTS

None

K. ADJOURNMENT

1:33 pm

Employees Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy