



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE FIRE AND POLICE RETIREMENT BOARD

MINUTES

January 11, 2017

The Fire and Police Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:00 PM

Board Members Present: Michael Reid, Jonathan Lusk, Ted Semonious

Members Absent: David Newton

Also Present: Russ Richeda, Legal Counsel, Rob Theller, Retirement Administrator, Kathleen Riley, Asst Retirement Administrator, Yvonne Timberlake, Retirement Benefits Manager, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of December 14, 2016, Regular Meeting of the Fire and Police Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member Lusk seconded by Member Semonious to approve the consent calendar DULY CARRIED by the following vote:

AYES: Reid, Semonious, Lusk

NOES: None

ABSTAIN: None

ABSENT: Newton

APPROVE AGENDA

1. Approve agenda of January 11, 2017, Regular Meeting of the Fire and Police Retirement Board.

ACTION: Approved/Adopted

ON MOTION BY Member Semonious seconded by Member Lusk to approve the consent calendar, DULY CARRIED BY THE FOLLOWING VOTE:

AYES: Reid, Lusk, Semonious

NOES: None

ABSTAIN: None

ABSENT: Newton

TIMED SCHEDULED HEARINGS AND MATTERS

1:00 PM Plaque presented to Oscar Williams, Chair and Outside Board Member of the Fire and Police Retirement System.

ACTION: Other

Administrator Theller thanked Mr. Williams for his time and service to the Fire and Police Retirement System. Mr. Williams spoke thanking the Boards and staff.

- 1:00 PM 1. Consider and accept the Comprehensive Annual Financial Report (CAFR) for the Fire and Police Retirement System for the fiscal years ended June 30, 2016 and 2015, review agreed upon conditions reports with Rosalva Flores of Brown Armstrong Accountancy Corporation, and authorize distribution.

ACTION: Approved/Adopted

The Board received presentation by Rosalva Flores with Brown Armstrong Accountancy Corporation, who gave an overview of the purpose of an audit, the audit process, significant audit areas, and presented the results of the audit, communications, and summarized findings for the current year agreed upon conditions report.

ON MOTION by Member Semonious seconded by Member Lusk to accept the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016 and 2015, and authorize distribution, DULY CARRIED by the following vote:

AYES: Reid, Lusk, Semonious

NOES: None

ABSTAIN: None

ABSENT: Newton

A. CONSENT CALENDAR

1. Approve date and time of the next Regular Meeting of the Fire and Police Retirement Board scheduled at 1:00 pm on Wednesday, January 25, 2017.

ACTION: Approved/Adopted

2. Approve applications for service retirement:

NAME	EFFECTIVE DATE
Michael Kirby	01/04/2017
Daryl Nichols	01/03/2017

ACTION: Approved/Adopted

3. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the Fire & Police Retirement System in accordance with the Fresno Municipal Code:

NAME	DEPARTMENT	TERM EFFECTIVE DATE
Michael Sweeten	Police	10/31/2016

ACTION: Approved/Adopted

4. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective January 1, 2017:

Kenneth S. Jackson

ACTION: Approved/Adopted

5. The following employees have elected to change their beneficiary:

Christian Palmer

Emil J. Ross
Jesus Salinas
Randal F. Schrantz
ACTION: Approved/Adopted

ON MOTION by Member Semonious seconded by Member Lusk to approve the consent calendar, DULY CARRIED RESOLVED by the following vote:

AYES: Reid, Lusk, Semonious
NOES: None
ABSTAIN: None
ABSENT: Newton

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

None

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

1. Consider and accept resignation of Board Member Oscar Williams and direction to staff to initiate a Board Member Recruitment Process.

ACTION: Accepted

The Boards received overview of recruitment process by Administrator Theller and directed staff to proceed with recruitment as presented.

ON MOTION by Member Lusk seconded by Member Semonious to accept resignation with direction to staff to proceed with recruitment for outside Board member, DULY CARRIED by the following vote:

AYES: Reid, Lusk, Semonious
NOES: None
ABSTAIN: None
ABSENT: Newton

F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

None

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

I. UNSCHEDULED ORAL COMMUNICATIONS

none

J. PUBLIC COMMENTS

none

K. ADJOURNMENT

1:30 pm

Fire and Police Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy