



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

AGENDA

Wednesday, November 8, 2017

1:00 PM

Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, CA 93721

EMPLOYEES RETIREMENT BOARD

Phillip Hardcastle-Chair, TJ Miller-Vice Chair, Marvell French, David Cain, Jane Sumpter

FIRE AND POLICE RETIREMENT BOARD

Michael Reid-Chair, David Newton-Vice Chair, Jonathan Lusk, Theodore Semonious, Lynn Bennink

(1) If you want to speak to the Board, please complete a [Request to Speak](#) form and hand it to the Board Secretary at the beginning of the Board Meeting. (2) The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. Please call the Retirement Board Secretary at 559-621-7085 to make arrangements. (3) When considering disability retirement applications, the Board may find it necessary to discuss matters relating to the evaluation of the work performance of an employee who has applied for disability retirement, or discuss complaints or charges made against such employee. If this occurs, the Board may adjourn to a closed session to discuss such matters pursuant to Government Code section 54957, unless the employee requests that the discussion be in public.

ROLL CALL

APPROVE MINUTES

[Approve minutes of October 27, 2017, Regular Joint Meeting of the Retirement Boards.](#)

APPROVE AGENDA

Approve agenda of November 8, 2017, Regular Joint Meeting of the Retirement Boards.

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve date and time of the next Regular Joint Meeting of the Retirement Boards scheduled at 1:00 pm on Tuesday, November 28, 2017.

B. EMPLOYEE PERSONNEL ISSUES

1. Notice of Board process of evaluation and consideration of compensation increases for Retirement Administrator Robert Theller (Government Code section 54957.6(a)):
 - a) Closed Session: Public Employee Performance Evaluation of Retirement Administrator Robert Theller. (Government Code section 54957).

2. Designation of Russell Richeda as Board Representative to Negotiate with Retirement Administrator Robert Theller concerning compensation increases.
 - a) Closed Session: Conference with Negotiator (Government Code section 54957.6).
Designated representative: Russell Richeda.
Unrepresented Employee: Retirement Administrator Robert Theller.
3. Oral summary of Board recommendation for final action on compensation increases for Retirement Administrator Robert Theller. (Government Code section 54953(c)(3)).
4. Approve or take other action on recommendation for final action on compensation increases for Retirement Administrator Robert Theller (Government Code section 54953(c)(3)).

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

1. Consider Renewal of Investment Consulting Firm agreement between NEPC and the City of Fresno Retirement Systems effective February 1, 2018.
2. Presentation by Russ Richeda, Legal Counsel regarding the Legal Aspects of Disability Retirements.
3. Review and Discuss with Legal Counsel the Use of Retirement Fund Assets for Board Dinner at In-House Educational Conference.
4. Review and Discuss with Legal Counsel the Use of Retirement Fund assets to pay for refreshments at public events to honor Board achievements or milestones?
5. Discussion and possible rescheduling of the December Board meeting scheduled on December 26, 2017.

E. GENERAL DISCUSSION

1. Report by Retirement Administrator of ongoing projects and updates.
2. Report by Legal Counsel of pending legal actions and updates.

F. INFORMATION ONLY ITEMS

1. MemberDirect Contact Log and Tracking - November 2017
2. October 18, 2017, P&I article regarding Northern Trust's AUM up 9% in quarter, company names next CEO.

G. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

H. UNSCHEDULED ORAL COMMUNICATIONS

I. PUBLIC COMMENTS

J. ADJOURNMENT

SCHEDULE OF MEETINGS
 (All Meeting Dates And Times are Subject To Change)

RETIREMENT BOARD MEETINGS	
Date	Scheduled Presentations/Comments
November 8, 2017	
November 28, 2017	
December 13, 2017	
December 26, 2017	
January 10, 2018	
January 23, 2018	
February 14, 2018	
February 27, 2018	
March 14, 2018	
March 27, 2018	
April 11, 2018	
April 24, 2018	
May 9, 2018	
May 22, 2018	
June 13, 2018	
June 26, 2018	
July 11, 2018	
July 24, 2018	
August 8, 2018	
August 28, 2018	
September 12, 2018	
September 25, 2018	
October 10, 2018	
October 23, 2018	

The schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.