



CITY OF FRESNO RETIREMENT SYSTEMS
REGULAR MEETING OF THE EMPLOYEES RETIREMENT BOARD

MINUTES

March 14, 2018

The Employees Retirement Board held a meeting in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:00 PM

PRESENT FOR THE EMPLOYEES BOARD: Phillip Hardcastle-Chair, TJ Miller, David Cain, Marvell French, Jane Sumpter

Absent: None

Also Present: Russ Richeda, Legal Counsel, Robert Theller, Retirement Administrator, Kathleen Riley Brown, Assistant Administrator, Yvonne Timberlake, Benefits Manager and Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of February 14, 2018, Regular Meeting of the Employees Retirement Board.

ACTION: Approved/Adopted

ON MOTION by Member French seconded by Member Miller to approve the minutes of February 14, 2018, Regular Meeting of the Employees Retirement Board, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

APPROVE AGENDA

Approve agenda of March 14, 2018, Regular Meeting of the Employees Retirement Board

ACTION: Approved/Adopted

ON MOTION by Member Sumpter seconded by Member French to approve the agenda of March 14, 2018, Regular Meeting of the Employees Retirement Board, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: None

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve next Regular meeting of the Employees Retirement Board scheduled at 1:00 pm on Tuesday, March 27, 2018 (if needed) and 1:00 pm on Wednesday, April 11, 2018.

ACTION: Approved/Adopted

2. Approve applications for Service Retirement:

NAME	EFFECTIVE DATE
Marie Donaldson (DRO)	02/01/2018
Richard Friend	02/17/2018
Patricia Golden	03/02/2018
Kevin Norgaard	02/13/2018
Michael Scott	02/17/2018
David Slator	02/18/2018

ACTION: Approved/Adopted

3. Approve application(s) for continuance of Retirement Allowance:

NAME	APPLICANT	EFFECTIVE DATE
William E. Burmeister	Barbara Burmeister	02/18/2018
Gene D. Couch	Joan Couch	01/20/2018
Larry R. Webster	Ardyss Webster	01/16/2018

ACTION: Approved/Adopted

4. Approve application(s) from the following employee(s) with over five years of service who have elected to allow their contributions to remain in the employees retirement system in accordance with the Fresno Municipal Code:

NAME	DEPARTMENT	TERM EFFECTIVE DATE
Valeriano A. Flores	Water	11/10/2017

ACTION: Approved/Adopted

5. Approve report of retirement contributions withdrawn, death benefit and Option 1 Refund given due to death: Total sum of Refunds= \$9793.90

NAME	BENEFIT TYPE	DATE OF DEATH
Kenneth Kountz	Option 1 Refund	10/21/2017

ACTION: Approved/Adopted

6. Approve report of retirement contributions withdrawn: Total Sum of Refunds= \$74,224.03

NAME	TERM DATE	YEARS OF SERVICE
Laura M. Lathrop	06/30/2006	9.900

ACTION: Approved/Adopted

7. Approve report of retirement contributions refunded: Total sum of Refunds=\$53,378.80

NAME	TERM DATE	YEARS OF SERVICE
Marcela Denis-Perez	01/19/2018	0.780

Steven Flowers	10/16/2017	0.917
Angel Garcia	01/05/2018	0.230
Roy Jensen	02/02/2018	1.292
Shannon Long	04/01/2014	7.453
David Sales	12/07/2017	0.180
John Starner	07/02/2016	2.578

ACTION: Approved/Adopted

8. Approve report of retirement contributions redeposited:
- | NAME | REHIRE DATE | YEARS OF SERVICE |
|----------------|-------------|------------------|
| Jennifer Davis | 11/13/2017 | 0.92320 |
- ACTION: Approved/Adopted
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9. Approve the following application(s) for the Deferred Retirement Option Program (DROP) effective April 1, 2018:
- Victor M. Montijo
 - Darla J. Scott
- ACTION: Approved/Adopted
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10. The following employees have elected to change their beneficiary:
- Cesar V. Alvarez
 - Bertha Bonilla
 - Luis A. Chavez
 - Marie E. Donaldson
 - Richard E. Friend
 - John R. McLeese
 - Miguel A. Sanchez
 - Robert A. Sandoval
 - Donna M. Spenhoff
 - Mark A. Villanueva
 - Roger W. Warren
- ACTION: Approved/Adopted
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ON MOTION by Member Miller seconded by Member French to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, French, Cain, Sumpter
NOES: None
ABSTAIN: None
ABSENT: None

B. DISABILITY HEARING

None

C. EMPLOYEE PERSONNEL ISSUES

None

D. STAFF INITIATED ITEMS

None

E. BOARD INITIATED ITEMS

1. Adopt Resolution determining the annual cost of living for the Employees Retirement System, effective July 1, 2018.
ACTION: Approved/Adopted
The Boards accepted overview and background of staffs recommendation.
ON MOTION BY Member Miller seconded by Member French to adopt RESOLUTION increasing the Employees Retirement System allowances by 2.2 percent effective July 1, 2018, DULY CARRIED by the following vote:
AYES: Hardcastle, Miller, French, Cain, Sumpter
NOES: None
ABSTAIN: None
ABSENT: None

 2. Accept the attached calculation of the Compensation Earnable adjustments to be used in determining compensation earnable for deferred vested members.
ACTION: Accepted
The Boards reviewed and accepted calculations as presented by Administrator Theller.
ON MOTION BY Member Sumpter seconded by Member French to approve calculation of 2.6% compensation earnable for management members who retire from a deferred vested status, effective July 1, 2018, DULY CARRIED by the following vote:
AYES: Hardcastle, Miller, French, Cain, Sumpter
NOES: None
ABSTAIN: None
ABSENT: None
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F. GENERAL DISCUSSION

None

G. INFORMATION ONLY ITEMS

None

H. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

I. UNSCHEDULED ORAL COMMUNICATIONS

None

J. PUBLIC COMMENTS

1. Member Cain reported that he is not available for the Board meeting scheduled on March 27, 2018.
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K. ADJOURNMENT

1:10 pm

Employees Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy