



CITY OF FRESNO RETIREMENT SYSTEMS REGULAR JOINT MEETING OF THE RETIREMENT BOARDS

MINUTES

May 9, 2018

The Employees and Fire and Police Retirement Boards met in a joint session in Retirement Office, 2828 Fresno St., 2nd Fl., Board Chamber, Room 202, Fresno, California at the hour of 1:00 PM on the day above written.

ROLL CALL AT 1:30 PM

Members Present for the EMPLOYEES RETIREMENT BOARD

Phillip Hardcastle, TJ Miller (arrived 2:14 pm), David Cain, Jane Sumpter

Members Absent: Marvell French

Members present for the FIRE AND POLICE RETIREMENT BOARD

David Newton, Ted Semonious, Lynn Bennink

Members Absent: Michael Reid

Also Present: Russ Richeda, Legal Counsel, Robert Theller, Retirement Administrator, Kathleen Riley Brown, Assistant Retirement Administrator, Yvonne Timberlake, Benefits Manager, Chad Jacobs-Investment Officer, Pattie Laygo, Executive Assistant

APPROVE MINUTES

Approve minutes of the April 24, 2018, Regular Joint Meeting of the Retirement Boards.

ACTION: Approved/Adopted

ON MOTION by Member Sumpter seconded by Member Cain to approve the minutes of April 24, 2018, Regular Meeting of the Fire and Police Retirement Board, DULY CARRIED by the following vote:

AYES: Cain, Sumpter

NOES: None

ABSTAIN: Hardcastle

ABSENT: Miller, French

ON MOTION by Member Semonious seconded by Member Bennink to approve the minutes of April 24, 2018, Regular Meeting of the Fire and Police Retirement Board, DULY CARRIED by the following vote:

AYES: Newton, Semonious, Bennink

NOES: None

ABSTAIN: None

ABSENT: Reid, Lusk

AGENDA ITEMS

Approve agenda of May 9, 2018, Regular Joint Meeting of the Retirement Boards.

ACTION: Approved/Adopted

ON MOTION by Member Sumpter seconded by Member Cain to approve the agenda of May 9, 2018, Regular Joint Meeting of the Retirement Boards, DULY CARRIED by the following vote:

AYES: Hardcastle, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller, French

ON MOTION by Member Semonious seconded by Member Bennink to approve the agenda of May 9, 2018, Regular Joint Meeting of the Retirement Boards, DULY CARRIED by the following vote:

AYES: Newton, Semonious, Bennink

NOES: None

ABSTAIN: None

ABSENT: Reid, Lusk

TIMED SCHEDULED HEARINGS AND MATTERS

None

A. CONSENT CALENDAR

1. Approve date and time of the next Regular Joint Meeting of the Retirement Boards scheduled at 1:00 pm on Tuesday, May 22, 2018.

ACTION: Approved/Adopted

2. Review and accept reports for asset allocation as of March 31, 2018 and update on drawbacks for funding for operating and payroll expenses.

ACTION: Approved/Adopted

ON MOTION by Member Sumpter seconded by Member Cain to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Hardcastle, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller, French

ON MOTION by Member Semonious seconded by Member Bennink to approve the consent calendar, DULY CARRIED by the following vote:

AYES: Newton, Semonious, Bennink

NOES: None

ABSTAIN: None

ABSENT: Reid, Lusk

B. EMPLOYEE PERSONNEL ISSUES

None

C. STAFF INITIATED ITEMS

None

D. BOARD INITIATED ITEMS

1. Approve and consider amendments to Exhibit B - Schedule of medical providers and fees as proposed by Benchmark Medical Consultants, an Examworks Company.

ACTION: Approved/Adopted

The Boards received a summary provided by staff and discussed the physician selection process.

ON MOTION by Member Sumpter seconded by Member Cain to approve the amendments to Exhibit B Schedule of Medical Providers adding five (5) additional medical advisors submitted by Benchmark Medical Consultants, an Examworks Company, as well as the removal of existing medical advisors no longer available for service, DULY CARRIED by the following vote:

AYES: Hardcastle, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: Miller, French

ON MOTION by Member Semonious seconded by Member Bennink to approve the amendments to Exhibit B Schedule of Medical Providers adding five (5) additional medical advisors submitted by Benchmark Medical Consultants, an Examworks Company, as well as the removal of existing medical advisors no longer available for service, DULY CARRIED by the following vote:

AYES: Newton, Semonious, Bennink

NOES: None

ABSTAIN: None

ABSENT: Reid, Lusk

2. Review and discuss proposed part-time position for a disability retirement application Facilitator.

ACTION: Other

The Boards received a summary of staff report and staff's recommendation. Officer Corey Taylor is asked by Vice Chair Newton to respond to questions and to share information regarding his personal experience with the disability retirement application process. Extensive discussion followed with legal counsel and comments were made by John Jensen with Fresno Police Department, Todd Frazer with FPOA; and Jeff Cardell, Director of Personnel also spoke to review the City/HR process.

ON MOTION by Member Cain seconded by Member Sumpter to accept staff's recommendations #1 to convene a working group composed of Retirement Staff, Board Counsel, employee groups, City Management representatives and the existing workers compensation ombudsman, #2 to prepare a written factual analysis based on the problems and questions identified by the working group; and #3 obtain a legal opinion from Board counsel as to the appropriateness from a fiduciary perspective of expending system assets to fund the proposed facilitator position, DULY CARRIED by the following vote:

AYES: Hardcastle, Miller, Cain, Sumpter

NOES: None

ABSTAIN: None

ABSENT: French

ON MOTION by Member Semonious seconded by Member Bennink to accept staff's recommendations #1 to convene a working group composed of Retirement Staff, Board Counsel, employee groups, City Management representatives and the existing workers compensation ombudsman, #2 to prepare a written factual analysis based on the problems and questions identified by the working group; and #3 to obtain a legal opinion from Board counsel as to the appropriateness from a fiduciary perspective of expending system assets to fund the proposed facilitator position, DULY CARRIED by the following vote:

AYES: Newton, Semonious, Bennink

NOES: None

ABSTAIN: None

ABSENT: Reid, Lusk

E. GENERAL DISCUSSION

1. Report by the Retirement Administrator of ongoing projects and updates.

ACTION: Received

The Boards received and accepted report of ongoing projects provided by Administrator. Discussion followed regarding ADA accessibility for the public restrooms.

2. Report by Legal Counsel of pending legal actions and updates.

ACTION: Received

The Boards received and accepted legal report provided by Russ Richeda, Legal Council.

F. INFORMATION ONLY ITEMS

None

G. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None

H. UNSCHEDULED ORAL COMMUNICATIONS

None

I. PUBLIC COMMENTS

None

J. ADJOURNMENT

2:34 pm

Employees Retirement Board

Fire and Police Retirement Board