




RETIREMENT BOARD POLICY AND REFERENCE MANUAL

SUBJECT: RE-EMPLOYMENT OF RETIREES WHO PARTICIPATED IN DROP	Section: 2-29 Date Adopted/Revised: 05/13/2009
SYSTEM(S): JOINT	Approved:  Retirement Administrator

PURPOSE

The purpose of this policy is to provide staff with guidance in the administration of retirement benefits for retirees who participated in DROP and desire re-employment with the City of Fresno.

POLICY

Pursuant to Fresno Municipal Code sections 3-353 (b) and 3-566 (b), the following policies apply:

- A City of Fresno retiree who participated in DROP for less than ten years may be re-employed in a permanent position pursuant to section 3-334 or 3-543 of the FMC.
- Upon re-employment, the member will resume participation in DROP, and his/her retirement allowance and DROP distribution payment will be discontinued.
- The amount of the member's last monthly retirement payment, less any DROP portion, will be deposited into the member's DROP account on a monthly basis, and the member's account will begin to earn interest at the current Board determined rate as of his/her re-employment date.
- The member may remain employed until he/she reaches a total of ten years in DROP, at which time he/she must retire from permanent City employment. At this time the member would file a new application for retirement and would receive the opportunity to elect a new DROP distribution option.

1. Adopted 05/22/2006
2. Annual Review, administrative changes, revised 5/13/2009